

MERGENT INDUSTRIAL

NEW LISTING

March 9, 2010

This Supplemental News Reports is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and OTCUNLISTED MANUALS and will be included in the bound 2010 March Monthly News Reports and is published on our Website.

AVT, INC.

Company Website: www.avtinconline.com

History: Incorporated in Delaware on Feb. 26, 1969 as Infodex, Inc. Reincorporated in Nevada on Jan. 2, 2008. Name changed to Midwest Venture Group, Inc. on Jan. 14, 2005. Name changed to Automated Vending Technologies, Inc. on Sept. 22, 2005. Present name adopted on Jan. 17, 2008.

In Oct., 2005, Co. acquired Automated Vending Technologies, Inc.

On Jan. 12, 2006, Co. formed a wholly-owned subsidiary Automated Management, Inc. ("AMI-NEV").

On May 3, 2006, Co., through its wholly-owned subsidiary, AMI-NEV, acquired Automated Vending Technologies, Inc. (a Nevada Corporation) in the form of a reverse merger.

On Dec. 8, 2006, Co. merged with its wholly-owned subsidiary, AMI-NEV. AMI-NEV was then dissolved.

On Apr. 16, 2008, Co. acquired the Jalapenos Mexican Restaurant in Lake Forest, CA. Details of the transaction are not disclosed.

On Nov. 3, 2008, Co. signed an exclusive manufacturing agreement with Gotta-Go Wireless, Baltimore, Maryland, for Co. to manufacture and deliver 1,000 of Co.'s designed and built Product Dispensing Centers. Details of the contract were not disclosed although the agreement is in excess of \$6,000,000 spread over a two year deployment schedule.

Control: As of Feb. 18, 2009, SWI Trading, Inc. beneficially owned 51% of Co.'s outstanding common stock.

Business Summary: AVT is a vending operator and manufacturer of technology based vending solutions and equipment. Co.'s technology provides methods for cashless payment, credit card and debit card use and dynamic advertising with remote tracking and inventory management. Co.'s patent pending Vending Management Software or VMS enables Co. to receive real-time information related to product levels, transaction amounts, machine maintenance issues and when to ship products. Co. is also a vending operator having approximately 1,000 vending systems throughout the Los Angeles, Orange and Riverside, California counties.

Property: Co. maintains its leased principal executive office in a 30,000 square foot facility in Corona, CA.

Officers

Loretta Vermette, Chairman
James Winsor, Chief Executive Officer
Natalie Russell, Chief Financial Officer; Secretary

Directors

Loretta Vermette James Winsor
Natalie Russell

Auditors: Larry O'Donnell, CPA, P.C.

Legal Counsel: Phillip Koehnke

Shareholder Relations: Erik Christensen, Tel.: 951-737-1057

No. of Stockholders: Feb. 16, 2010, 939

No. of Employees: Feb. 16, 2010, 30

Address: 341 Bonnie Circle, Suite 102, Corona, CA 92880 **Tel.:** 951 737-1057 **Fax:** 951 737-7646 **E-mail:** natb@avtinconline.com **Web:** www.avtinconline.com

Consolidated Income Account, years ended Dec. 31 (in \$):

	2008	2007 (revised)	2006
Machine sales			373,040
Vending			1,184,317
Sales	2,956,645	2,340,724	
Other revenue			117,853
Tot revs	2,956,645	2,340,724	1,675,210
Cost of goods sold			
- vending machines			155,262
Cost of goods sold - vending product			686,714
Tot cost of goods sold	969,790	644,158	841,976
Gross profit			833,234
Gen & admin exps	1,726,107	1,456,270	
Tot oper exps	2,695,897	2,100,428	
Oper income (loss)	260,748	240,296	
Prov for inc tax	156,798		
Garnishments	15,528		
Tot other inc & exp	15,528		
Net income (loss)	119,478	240,296	833,234
Common shares:			
Weigh avg shares outstg-basic	21,149,620	13,343,138	4,427,803
Weigh avg shares outstg-diluted	36,128,884	60,843,138	4,427,803
Yr end shares outstg	21,149,620	13,388,697	9,597,240
Net income (loss) per com sh-basic	\$0.01	\$0.02	\$0.18
Net income (loss) per com sh-diluted			\$0.18
No of full time employees	20		
No of part time employees	5		
Tot no of employees	25		
No of com stkhldrs	823		

Reclassified to conform with 2008 presentation.
Adjusted for 1-for-3 stock split, January 17, 2008.
Approximately

Consolidated Balance Sheet, as of Dec. 31 (in \$):

	2008	2007 (revised)
Assets:		
Cash	56,547	145,012
Accts receiv	451,930	376,597
Inventory	507,710	1,260,893
Ppd exps	77,767	77,767
Tot curr assets	1,093,954	1,860,269
Prop & equipm, net	4,054,024	1,032,499
Other assets	10,014,647	11,705,042
Tot assets	15,162,625	14,597,810
Liabilities:		
Accts pay	85,819	46,504
Other curr liabil	33,088	29,720
Tot curr liabil	118,907	76,224
Notes pay	874,731	1,471,580
Tot liabil	993,638	1,547,804
Com stk	45,434	40,166

	2,200	1,200
Pfd stk		
Notes issued that can be converted to com stk	1,901	
Dividends paid	(412,796)	
Addit paid-in cap	28,811,653	26,170,341
Retain earnings (deficit)	(14,398,882)	(13,401,997)
Net income (loss)	119,478	240,296
Tot stkhldrs eq	14,168,988	13,050,006

Reclassified to conform with 2008 presentation.
As Reported by Company.

Auditor's Report: The following is an excerpt from the Report of Independent Auditors, Lawrence Scharfman, CPA, as it appeared in the 2008 10K report: "The accompanying financial statements have been prepared assuming that the company will continue as a going concern. The company's existence is dependent upon management's ability to develop profitable operations. Management anticipates the Company will attain profitable status and liquidity through continued developing, marketing and selling of its products and services.

In our opinion, the financial statements referred to above present fairly, in all material respects the financial position of AVT, Inc. as of December 31, 2008 and the results of operations and cash flows for the year then ended in conformity with generally accepted accounting principles."

Debt: Dec. 31, 2008, \$874,731 (excluding current portion) notes payable.

Capital: 1. AVT, Inc. common; par \$0.001.

AUTH—100,000,000 shs.
OUTSTG—Dec. 31, 2008 21,149,620 shs; par \$0.001.
STOCK SPLITS—\$0.001 par shares reverse split 1-for-11 on Sept. 28, 2005; reverse split 1-for-3 on Jan. 17, 2008.

OWNERSHIP—As of Feb. 18, 2009, SWI Trading, Inc. beneficially owned 51% of Co.'s outstanding common stock.

TRANSFER AGENT—Action Stock Transfer Corp., Salt Lake City, UT
LISTED—National Bulletin Board (NBB): AVTC

2. AVT, Inc. series A convertible preferred; par \$0.001.

AUTH—3,000,000 shs.
OUTSTG—Dec. 31, 2008 2,033,333 shs; par \$0.001.
VOTING RIGHTS—Except as otherwise required by law, the holders of Co.'s Series A Convertible Preferred Stock vote; (i) as a single class and shall have such number of votes as is determined by multiplying (a) the number of shares of Series A Convertible Preferred Stock held by such holder, (b) the number of issued and outstanding shares of Co.'s Series A Convertible Preferred Stock and Common Stock as of the record date for the vote, or, if no such record date is established, as of the date such vote is taken or any written consent of stockholders is solicited, and (c) 0.00000025; and (ii) the holders of Co.'s Common Stock shall have one vote per share of Common Stock held as of such date.
LIQUIDATION PREFERENCE—Co.'s Preferred Stock and prior and in preference to any distribution of Co.'s assets or surplus funds to the holders of any other shares of stock of Co. by reason of their ownership.

The holders of Series A Convertible Preferred Stock are entitled to receive, prior to the holders of the other

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series of the of such stock, an amount equal to \$0.37 per share with respect to each share of Series A Convertible Preferred Stock, plus all declared but unpaid dividends with respect to such share.

CONVERTIBLE—Each share of the Series A Preferred Stock may be convertible, at the option of the holder thereof and subject to notice requirements

described herein, at any time, into six (6) shares of Co.'s common stock.