

# MERGENT INDUSTRIAL

NEW LISTING

March 9, 2010

This Supplemental News Reports is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and OTCUNLISTED MANUALS and will be included in the bound 2010 March Monthly News Reports and is published on our Website.

## BEYOND COMMERCE INC

Company Website: [www.beyondcommerce.com](http://www.beyondcommerce.com)

**History:** Incorporated in Nevada on Jan. 12, 2006 as Reel Estate Services Inc. Name changed to BoomJ, Inc. on Jan. 14, 2008. Present name adopted on Feb. 23, 2009.

In Sept. 2007, Co. terminated its previous operations, a web-based business that listed properties that would be available for rental by film and television companies as filming locations.

On Dec. 28, 2007, Co. acquired BoomJ.com, Inc. for 34,458,067 shares of its common stock in the form of a reverse merger.

On Oct. 9, 2009, Co. and its subsidiary, LocalAdLink, Inc., sold the LocalAdLink Software, to OmniReliant Holdings, Inc., in consideration for which Omni forgave \$4,000,000 worth of debt in the form of surrendered original issue discount convertible debentures and surrendered for cancellation, warrants, to purchase 18,321,037 shares of Co.'s common stock.

**Business:** Beyond Commerce is an Internet company that has two interrelated business models aimed at generating revenues primarily from website advertising and E-commerce transactions. Co.'s initial business was BOOMj, [www.BOOMj.com](http://www.BOOMj.com), a niche portal and social networking site for Baby Boomers and Generation Jones. Co.'s Boomj.com website provides social, political, financial, and lifestyle content to the Baby Boomer/Generation Jones target audience as a platform for its advertising and E-commerce businesses. Through i-SUPPLY ([www.i-Supply.com](http://www.i-Supply.com)) Co. provides comprehensive e-commerce solutions to any website or social network, large or small.

**Property:** Co. leases its principal executive offices in Henderson, NV, consisting of 4,560 sq. ft. Co. leases an additional 5,634 sq. ft. of office space that is adjacent to the Henderson, NV office.

Co. also leases an office in Irvine, CA, consisting of 2,024 sq. ft.

### Subsidiaries

BoomJ.com, Inc.  
LocalAdLink, Inc.

### Officers

Robert J. McNulty, Chairman; Chief Executive Officer  
Mark V. Noffke, Executive Vice-President - Finance;  
Chief Financial Officer

### Directors

Robert J. McNulty  
Ronald L. Loveless  
Murray Williams  
Barry Falk  
Michael Warsinske

**Auditors:** LJ Soldinger & Associates, LLC

**Legal Counsel:** Troy & Gould

**Shareholder Relations:** Liz Wong, Tel.: 714-427-6100

**Annual Meeting:** In July

**No. of Stockholders:** Dec. 31, 2008, 246

**No. of Employees:** Dec. 31, 2008, 43

**Address:** 9029 South Pecos, Suite 2800, Henderson, NV 89074 **Tel.:** 702 463-7000 **Fax:** 702 463-7007  
**E-mail:** [mark@beyondcommerce.com](mailto:mark@beyondcommerce.com) **Web:** [www.beyondcommerce.com](http://www.beyondcommerce.com)

**Consolidated Income Account, years ended (in \$):**

|                  | 12/31/2008 | 12/31/2007 | 10/31/2007 |
|------------------|------------|------------|------------|
|                  |            | (revised)  |            |
| Advertising, net | 782,959    |            |            |

|   |              |             |           |   |              |             |
|---|--------------|-------------|-----------|---|--------------|-------------|
| Mdse sales, net   | 1,060,272    | 94,485      |           | Prop website & computer   |              |             |
| Tot rev   | 1,843,231    | 94,485      |           | equipment, net  | 550,814      | 611,734     |
| Cost of prod sold, net                                    | 2,175,099    | 97,879      |           | Rent dep  | 20,828       | 22,930      |
| Sell gen & admin  | 6,764,238    | 2,892,141   |           | Cr card reserve   | 33,387       |             |
| Sell gen & admin - rel party                              | 156,123      | 291,319     |           | Vendor dep  | 5,852        |             |
| Professional fees   | 1,345,091    | 1,164,270   | 27,029    | Other assets  | 60,067       | 22,930      |
| Deprec & amort  | 182,802      | 137,255     |           | Tot assets  | 1,806,008    | 925,056     |
| Other admin fees  |              | 17,599      |           | Liabilities:  |              |             |
| Tot gen & admin exps                                      |              | 44,628      |           | Short term borrow   | 2,400,555    | 979,220     |
| Total cost & oper exps                                    | 10,623,353   | 4,582,864   |           | Short term borrow - rel party   |              | 25,000      |
| Income (loss) fr opers                                    | (8,780,122)  | (4,488,379) |           | Accts pay   | 1,490,590    | 680,727     |
| Int exp   | 3,325,662    | 172,871     |           | Accts pay - rel party   | 19,552       | 45,000      |
| Int exp - rel party                                       |              | 125,413     |           | Note derivative liabil  | 1,523,651    |             |
| Exp rel to derivative                                     | 752,748      |             |           | Accrued Website costs   |              | 50,000      |
| Int inc   | 542          | 2,150       |           | Accrued int   | 388,783      |             |
| Tot non-oper income (expense)                             | (4,077,868)  | (296,134)   |           | Accrued commiss   | 220,869      |             |
| Income (loss) fr opers bef inc taxes                      | (12,857,990) | (4,784,513) |           | Accrued payroll & rel exps  | 625,997      | 180,544     |
| <b>Net income (loss)</b>                                  | (12,857,990) | (4,784,513) | (44,628)  | Other accrued exps  | 138,885      | 42,693      |
| Less: pfd dividends                                       |              | 188,964     |           | Other curr liabil   | 1,374,534    | 273,237     |
| Net inc (loss) avail to com stkhdrs                       | (12,857,990) | (4,973,477) |           | Defer revs  | 609,987      |             |
| Common shares:  |              |             |           | Tot curr liabil   | 7,418,869    | 2,003,184   |
| Weigh avg shares outstg - basic                           | 38,580,296   | 24,533,552  | 3,150,000 | Temp eq   | 1,135,980    |             |
| Weigh avg shares outstg - diluted                         | 38,580,296   | 24,533,552  | 3,150,000 | Com stk   | 40,936       | 36,108      |
| Yr end shares outstg                                      | 40,936,143   | 36,108,067  | 3,150,000 | Addit paid-in cap   | 11,096,604   | 3,914,155   |
| Net income (loss) per sh - basic                          | \$(0.33)     | \$(0.20)    | \$(0.01)  | Retain earnings (accum deficit)   | (17,886,381) | (5,028,391) |
| Net income (loss) per sh - diluted                        | \$(0.33)     | \$(0.20)    | \$(0.01)  | Tot stkhldrs equity (deficit)   | (6,748,841)  | (1,078,128) |
| No of full time employees                                 | 43           | 25          | 25        | Reclassified to conform with 2008 presentation  |              |             |
| No of com stkhldrs  | 246          | 107         | 102       | <b>Auditor's Report:</b> The following is an excerpt from the Independent Report of the Auditors, L J Soldinger Associates, LLC, as it appeared in the 2008 10 KSB:   |              |             |
|   |              |             |           | "In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Beyond Commerce, Inc. as of December 31, 2008 and 2007, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.   |              |             |
|   |              |             |           | The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the financial statements, the Company reflected a loss of approximately \$12,857,990 and \$4,973,000 in 2008 and 2007, respectively and will need to raise additional capital to fund operations in 2009. These conditions raise substantial doubt about its ability to continue as a going concern. Management's plans regarding those matters also are described in Note 3. The financial statements do not include any adjustments that might result from the outcome of this uncertainty." |              |             |
|   |              |             |           | <b>NOTE:</b> Above results are those of Beyond Commerce Inc. (formerly known as Boomj, Inc.).   |              |             |
|   |              |             |           | <b>NOTE:</b> Effective Dec. 27, 2007, BoomJ, Inc. (formerly known as Reel Estate Services, Inc.) acquired BoomJ.com, Inc. with BoomJ becoming the surviving corporation in the reverse acquisition.   |              |             |
|   |              |             |           | <b>NOTE:</b> The following results are those of Boomj.com, Inc. (formerly known Reel Estate Services, Inc.) for the year ended Dec. 31, 2006.   |              |             |
| <b>Consolidated Balance Sheet, as of Dec. 31 (in \$):</b> |              |             |           |   |              |             |
| 2008  |              |             |           |   |              |             |
| Assets:   |              |             |           |   |              |             |
| Cash  | 100,086      | 111,247     |           |   |              |             |
| Accts receiv  | 226,091      | 26,395      |           |   |              |             |
| Ppd loan cost   | 562,665      | 116,854     |           |   |              |             |
| Other curr assets   | 306,285      | 35,896      |           |   |              |             |
| Tot curr assets   | 1,195,127    | 290,392     |           |   |              |             |
| Office & computer equip                                   | 186,614      | 64,732      |           |   |              |             |
| Website   | 684,566      | 684,566     |           |   |              |             |
| Prop website & computer equip                             | 871,180      | 749,298     |           |   |              |             |
| Less: accum deprec & amort                                | 320,366      | 137,564     |           |   |              |             |

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**NOTE:** Pro forma results for BoomJ, Inc. (formerly known as Reel Estate Services, Inc.) in concurrence with its merger with BoomJ.com, Inc. follow the results of Boomj.com, Inc.

**BoomJ.com, Inc.**

**Income Account, year ended December 31, 2006** (in \$):

|   |            |
|---|------------|
| Revenues                                  | 0          |
| General & administrative expenses         | 16,985     |
| Profession fees                           | 36,821     |
| Depreciation                              | 308        |
| Total operating costs & expenses          | 54,114     |
| Loss before income taxes                  | (54,114)   |
| Provision for income taxes                | 800        |
| Net loss                                  | (54,914)   |
| Weighted average shares outstanding       | 10,200,000 |
| Year-end shares outstanding               | 10,200,000 |
| Basic & diluted net loss per common share | (\$0.01)   |

**Balance Sheet, as of December 31, 2006** (in \$):

|                                    |         |
|------------------------------------|---------|
| Assets:                            |         |
| Cash & cash equivalents            | 54,309  |
| Other current assets               | 11,466  |
| Total current assets               | 65,775  |
| Property, website & equipment, net | 513,792 |
| Other                              | 4,272   |
| Total assets                       | 583,839 |
| Liabilities:                       |         |
| Accounts payable                   | 32,529  |
| Accrued liabilities & expenses     | 67,909  |
| Accrued liability related party    | 50,000  |

|   |          |
|---|----------|
| Income tax payable                                  | 800      |
| Total current liabilities                           | 151,238  |
| Series A convertible 10% cumulative preferred stock | 990      |
| Additional paid-in capital                          | 476,325  |
| Common stock  | 10,200   |
| Accumulated deficit in the development stage        | (54,914) |
| Total stockholders' equity                          | 432,601  |
| Total liabilities & stockholders' equity            | 583,839  |

**BoomJ, Inc.**

**Pro Forma Income Statement, as of September 30, 2007** (in \$):

|   |            |
|---|------------|
| Net loss                                    | 3,182,685  |
| Basic & diluted loss per common share       | (\$0.11)   |
| Weighted average shares outstanding - basic | 30,027,328 |
| Year-end shares outstanding                 | 36,108,067 |

**Pro Forma Balance Sheet, as of September 30, 2007**

|  |           |
|--|-----------|
| (in \$):                                     |           |
| Assets:                                      |           |
| Cash   | 3,211,303 |
| Accounts receivable, net                     | 30,851    |
| Other current assets                         | 41,255    |
| Total current assets                         | 3,283,409 |
| Property, website & equipment                | 730,185   |
| Less, accumulate depreciation & amortization | 98,828    |
| Property, plant & equipment, net             | 631,358   |

|                                      |             |
|--------------------------------------|-------------|
| Other                                | 7,472       |
| Total assets                         | 3,922,239   |
| Liabilities:                         |             |
| Current maturities of long-term debt | 85,152      |
| Accounts payable - trade             | 320,264     |
| Other current liabilities            | 172,613     |
| Total current liabilities            | 578,029     |
| Bridge loan                          | 3,500,000   |
| Total liabilities                    | 4,078,029   |
| Common stock                         | 36,108      |
| Additional paid-in capital           | 3,122,958   |
| Accumulated deficit                  | (3,314,857) |
| Total shareholders' deficit          | (155,791)   |

|   |           |
|---|-----------|
| Total liabilities & shareholders' deficit | 3,922,239 |
|---|-----------|

**Capital: 1. Beyond Commerce Inc common; par \$0.001.**

AUTH —200,000,000 shs.  
 OUTSTG —Dec. 31, 2008 40,936,143 shs; par \$0.001.  
 WARRANTS —10,034,900 shs.  
 OWNERSHIP —As Mar. 30, 2009, Linlithgow Holdings, LLC owned 41.5% of Co.'s outstanding common stock.  
 VOTING RIGHTS —Entitled to one vote per share.  
 OPTIONS —Dec. 31, 2008, authorized for issuance, 3,500,000; outstanding, 1,114,320.  
 TRANSFER AGENT— TranShare Corporation, Greenwood Village, CO  
 LISTED —Over-the-Counter (OTC): BYOC  
 OFFERED —(20,000,000 shares) at \$0.10 a share on Feb. 16, 2010.