

# MERGENT INDUSTRIAL

NEW LISTING

February 16, 2010

This Supplemental News Reports is published as required, is part of the annual MERGENT INDUSTRIAL and INTERNATIONAL MANUALS and will be included in the bound 2010 February Monthly News Reports and is published on our Website.

## BRITVIC PLC

Company Website: [www.britvic.com](http://www.britvic.com)

**History:** Incorporated in the United Kingdom on Oct. 27, 2005.

On Aug. 29, 2007, Co. acquired Britvic Ireland.

**Business Summary:** Britvic is a branded soft drinks business group based in the United Kingdom. Co. and its subsidiaries are engaged in the soft drinks manufacturing and distribution industry. Co. maintains a manufacturing base both in the United Kingdom and Ireland, producing carbonates, stills and plain water in both countries. Co.'s core brands include: Pepsi, 7Up, Robinson's squash, Tango, Fruit Shoot and J20. Co.'s seed brands include: Drench, Gatorade, V Water, Lipton Ice Tea and Pepsi Raw. Co. manufactures its own brands through Robinson's squash, Fruit Shoot, Tango and J20. Co. operates principally in the United Kingdom and Republic of Ireland.

**Property:** Co. maintains its principal executive office in Chelmsford, United Kingdom. In addition, Co. has offices in Chelmsford, Dublin, Solihull, Tamworth. Co. also has factories in Ballygowan, Beckton, Dublin, Huddersfield, Leeds, Norwich, Rugby and Widford. Co. also has distribution centers in Luttrelltown.

### Subsidiaries

Britannia Soft Drinks Limited  
 Britvic Holdings Limited  
 Britvic International Limited  
 Britvic Soft Drinks Limited  
 Robinsons Soft Drinks Limited  
 Orchid Drinks Limited  
 Red Devil Energy Drinks Limited  
 Britvic Irish Holdings Limited (Ireland)  
 Robinsons (Finance) Limited (Ireland)  
 Britvic Ireland Limited (Ireland)  
 Britvic Northern Ireland Limited (Ireland)  
 Britvic Licensed Wholesale Limited (Ireland)  
 Britvic Logistics Limited (Ireland)  
 Ballygowan Limited (Ireland)  
 Aquaport Limited (Ireland)  
 William J Dwan & Sons Limited (Ireland)

### Officers

Paul Moody, Chief Executive Officer  
 Murray Harris, Customer Management Director  
 Martin Rose, Supply Chain Director  
 Alan Beaney, Strategy Director  
 Doug Frost, Human Resources Director  
 Simon Stewart, Marketing Director  
 John Gibney, Financial Director  
 Andrew Richards, Division Officer  
 John Price, Secretary

### Directors

Gerald Corbett, Non-Executive Chairman  
 Paul Moody John Gibney  
 Joanne Averiss Ben Gordon  
 Bob Ivell Michael Shallow

**Auditors:** Ernst & Young LLP

**Shareholder Relations:** Craig Marks, Tel.: 44 1245 504 330

**Annual Meeting:** In January

**No. of Stockholders:** Dec. 31, 2009, 2,000 (approx.)

**No. of Employees:** Sep. 27, 2009, 2,500

**Address:** Britvic House, Broomfield Road, Chelmsford, Essex, CM1 1TU, United Kingdom **Tel:** 44 1245 504 330 **Fax:** 44 1245 504 386 **E-mail:** company.secretariat@britvic.co.uk **Web:** www.britvic.com

**Consolidated Income Account, years ended** (in thousands of British pounds):

	9/27/2009	9/28/2008	9/30/2007 (revised)
Rev	978,800	926,500	716,300
Cost of sales	450,900	426,100	286,000
Gross profit	527,900	500,400	430,300
Sell & distrib costs	294,300	290,800	241,400
Admin exps	143,800	131,200	114,600
Oper profit (loss)	89,800	78,400	74,300
Bank int receiv		300	900
Other int receiv		100	
Fin rev		400	900
Bank loans, overdrafts & loan notes	(23,600)	(27,000)	
Fin costs	23,600	27,000	19,600
Profit (loss) bef taxes	66,200	51,800	55,600
Taxation	(19,400)	(20,000)	(13,100)
Profit (loss) for the period attrib to eq shldrs	46,800	31,800	42,500
Common shares (000):			
Weigh avg shares outstg - basic	214,900	214,000	215,500
Weigh avg shares outstg - diluted	220,900	218,000	218,100
Yr end ordinary shares outstg	216,780	216,038	216,038
Earnings (loss) per sh - basic	£0.22	£0.15	£0.20
Earnings (loss) per sh - diluted	£0.21	£0.15	£0.20

**Consolidated Balance Sheet, as of** (in thousands of British pounds):

	9/27/2009	9/28/2008
<b>Assets:</b>		
Prop plt & equip	226,100	228,100
Trademarks, net	73,300	63,100
Franchise rights, net	25,600	22,700
Customer lists, net	15,100	13,800
Software cost, net	27,000	22,800
Goodwill, net	152,100	141,400
Intang assets	293,100	263,800
Trade & other receiv	2,400	2,400
Other finl assets	51,900	22,200
Defer tax assets	2,600	2,600

Non-curr assets	576,100	519,100
Trade receiv	145,500	132,200
Other receiv	8,100	2,900
Prepay	24,300	17,600
Trade & other receiv	177,900	152,700
Invent	52,900	49,400
Other finl assets	1,800	300
Cash & cash equivs	39,700	13,900
Curr assets	272,300	216,300
Non-curr assets held for sale	5,100	5,900
Tot assets	853,500	741,300
<b>Liabilities:</b>		
Trade pays	187,000	143,700
Other pays	19,900	9,700
Accruals & defer inc	68,600	72,600
Other tax & social security	16,100	18,300
Trade & other pays	291,600	244,300
Int-bear loans & borrow		11,600
Other finl liabil	400	1,000
Curr inc tax pay	11,300	9,600
Curr liabil	303,300	266,500
Int-bear loans & borrow	450,700	402,700
Defer tax liabil	16,900	37,700
Pens liabil	85,100	23,900
Other non-curr liabil		1,200
Non-curr liabil	552,700	465,500
Tot liabil	856,000	732,000
Net assets	(2,500)	9,300
Issued cap	43,400	43,200
Sh premium	5,000	2,500
Own shares	(4,600)	(7,900)
Sh scheme reserve	7,300	7,300
Hedging reserve	6,200	7,000
Transl reserve	34,300	17,200
Retain earnings (accum deficit)	(94,100)	(60,000)
Tot equity (deficit)	(2,500)	9,300
Tot liabil & stkhldrs eq	853,500	741,300

**Debt:** Sept. 27, 2009, £454,800,000 comprised of:

(1) £180,200,000 unsecured bank loans, due in May 2012.

(2) £274,600,000 private placement notes, maturing from Feb. 20, 2014 to Feb. 20, 2019.

**Capital: 1. Britvic Plc ordinary; par £0.20.**

AUTH — 327,500,000 shs.  
 OUTSTG — Sep. 27, 2009 216,779,996 shs; par £0.20.  
 DIVIDENDS PAID — (in pence):  
 2009 . . . . . 0.15  
 OPTIONS — Sept. 27, 2009, outstanding, 6,564,530.  
 SHARE REGISTRY — Equiniti, Lancing, West Sussex, United Kingdom.  
 PRIMARY EXCHANGE — LONDON (LON)  
 SECONDARY EXCHANGE — National Bulletin Board (NBB): BTVC F

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