

MERGENT INDUSTRIAL

NEW LISTING

July 30, 2010



This Supplemental News Reports is published as required, is part of the annual MERGENT INDUSTRIAL and INTERNATIONAL MANUALS and will be included in the bound 2010 August Monthly News Reports and is published on our Website.

GOLD STANDARD VENTURES CORP.

Company Website: www.goldstandardv.com

History: Incorporate in Canada on Feb. 6, 2004 as TCH Minerals Inc. Name changed to Ripple Lake Minerals Ltd. on May 13, 2004 and to Ripple Lake Diamonds Inc. on July 26, 2004. Name changed to Devonshire Resources, Ltd. on Aug. 16, 2007. Present name adopted on Nov. 18, 2009.

On Aug. 11, 2006, Co. issued 4,000 common shares valued at \$6,000 for the acquisition of mineral properties (Brown Lake property located in the territory of Nunavut).

On Nov. 27, 2006, Co. issued 40,000 common shares valued at \$42,000 for the acquisition of mineral properties.

On July 13, 2010, Co. completed its acquisition, by way of statutory plan of arrangement (the "Arrangement"), of 100% of the issued and outstanding securities of JKR Gold Resources Inc. ("JKR") in exchange for like securities of Co. on a one for one basis. Pursuant to the Arrangement, Co. has issued a total of 24,784,571 common shares ("Co. Shares") to the shareholders of JKR at a deemed price of \$0.65 per share, of which 11,150,000 shares have been deposited in escrow with Co.'s transfer agent subject to staged release over a period of 3 years in accordance with the Exchange's value security escrow restrictions. A further 4,285,000 Co. Shares are subject to resale restrictions under the Exchange's seed share resale matrix for periods of up to one year as well as a voluntary six month hold period month. An additional 3,124,571 Co. Shares are also subject to the voluntary six month hold period. A letter of transmittal is in the process of being mailed out to the shareholders of JKR to exchange their JKR shares for Co. Shares. Accordingly, the acquisition constitutes a reverse takeover of Co. and is accounted for as a recapitalization of JKR with the net assets of Co.

Business Summary: Gold Standard Ventures is an exploration stage junior mining company engaged in the identification, acquisition, evaluation and exploration of diamond properties in Ontario and Nunavut, Canada.

Property: Co. maintains its head office in Vancouver, British Columbia.

Co. has a 100% interest, subject to a 2% net smelter return upon commercial production, in certain mineral claims, representing 129 units or 2,064 hectares, located in the Walsh, Foxtrap Lake and Killala Townships in the Province of Ontario, known as the TCH Diamond Project. Co. has staked an additional 5,411 units or approximately 86,600 hectares in an area that is contiguous to the properties located in the Walsh, Foxtrap Lake and Killala Townships. These additional claims are also 100% owned by Co. and together with the original mineral claims make up the TCH Diamond Project. As at June 30, 2009, Co.'s interest in the TCH Diamond Project now totals approximately 88,664 hectares.

Co. has been granted a 100% interest in 15 claims known as the Brown Lake property located in the territory of Nunavut. As at June 30, 2009, Co.'s interest in

this area, known as the KMD Project, now totals in excess of 116,000 acres.

Officers

Jonathan T. Awde, President; Chief Executive Officer
David C. Mathewson, Vice President - Exploration
Michael Waldkirch, Chief Financial Officer
Richard Silas, Corporate Secretary

Directors

Jonathan T. Awde
Richard Silas
Robert J. McLeod
David C. Mathewson
Ewan S. Downie
Michael Waldkirch

Auditors: James Stafford

Shareholder Relations: Jonathan Awde, Tel.: 604-669-5702

Annual Meeting: In December

No. of Stockholders: July 20, 2010, 500 (approx.)

No. of Employees: July 20, 2010, 3

Address: Suite 610, 815, West Hastings Street, Vancouver, British Columbia, V6C 1B4, Canada Tel.: 604 687-2766 Fax: 604 687-3567 E-mail: Richard@goldstandardv.com Web: www.goldstandardv.com

Income Account, years ended June 30 (Can\$):

	2009	2008 (revised)	2007
Int income	418	4,383	3,745
Gen & admin exps	209,882	316,005	291,786
Write down of mineral property costs	5,322,164		
Income (loss) before tax	(5,531,628)	(311,622)	(288,041)
Net income (loss) for the year	(5,531,628)	(311,622)	(288,041)
Common shares:			
Weigh avg shares outstg - basic	☐1,547,192	1,251,454	☐908,698
Weigh avg shares outstg - diluted	☐1,547,192	1,251,454	☐908,698
Yr end shares			
outstg	☐1,547,192	1,547,192	☐912,892
Net income (loss) per sh - basic	☐Can\$(3.56)	Can\$(0.24)	☐Can\$(0.40)
Net income (loss) per sh - diluted	☐Can\$(3.56)	Can\$(0.24)	☐Can\$(0.40)
☐Adjusted for 1-for-4 stock split, November 18, 2009.			
☐Adjusted for 1-for-10 stock split, October 10, 2007.			

Balance Sheet, as of June 30 (Can\$):

	2009	2008 (revised)
Assets:		
Cash & cash equivs	67,397	23,156
Amts receiv	1,330	20,006
Tot curr assets	68,727	43,162

Mineral props & defer exploration exp		5,321,614
Tot assets	68,727	5,364,776
Liabilities:		
Accts pay & accrued liabil	159,575	139,946
Tot curr liabil	159,575	139,946
Cap stk	6,172,247	6,172,247
Sh subscriptions received in adv	215,950	
Contributed surplus	846,163	846,163
Wrts	213,060	213,060
Retain earnings (deficit, accum during expl stage)	(7,538,268)	(2,006,640)
Tot shlders' equity (deficit)	(90,848)	5,224,830

Capital Stock: 1. Gold Standard Ventures Corp. common; no par.

OUTSTANDING — June 30, 2009, 6,188,768 shs; no par.

WARRANTS — 2,400,000 shs.

STOCK SPLITS — No par shares split 1-for-4 on Nov. 18, 2009.

OPTIONS — June 30, 2009, outstanding, 155,000.

TRANSFER AGENT — Computershare Investor Services Inc., Toronto, Ontario, Canada.

PRIMARY EXCHANGE — Venture Exchange (TVX): GV

PRIVATE PLACEMENTS — (5,337,500 units) at \$0.04 per unit privately placed on Aug. 21, 2009 for gross proceeds of \$213,500. Each unit consists of one share plus one warrant exercisable into one share at \$0.05 per share for a period of one year and \$0.10 per share for a further year.

(530,000 units) at \$0.05 per unit privately placed on Aug. 21, 2009 for gross proceeds of \$26,500. Each unit consists of one share plus one warrant exercisable into one share at \$0.07 per share for a period of one year and \$0.10 per share for a further year.

(5,564,176 unit subscription receipts) at \$0.65 per receipt privately placed on July 13, 2010 for gross proceeds of \$3,616,715. Each subscription receipt was automatically exchanged, without payment of additional consideration, into one Co. Share and one warrant ("Co. Warrant") to purchase an additional Co. Share upon completion of the Arrangement. Each Co. Warrant entitles the holder to purchase an additional Co. Share for a period of two years at an exercise price of \$1.00. These Co. Shares and Co. Warrants are subject to varying hold periods expiring on Aug. 2, 2010 (as to 4,146,537 shares), Sept. 22, 2010 (as to 980,384 shares) and Nov. 13, 2010 (as to 437,255 shares).

MERGENT MANUALS (ISSN 0895-3252) is published weekly on Tuesday by Mergent 60 Madison Ave., New York, NY 10010. Subscription rate \$647.50 per annum for the News Report portion of the Mergent Manuals service in the United States and Canada (Not to be sold separately from the Manual). Copyright © 2010 by Mergent. All information contained herein is copyrighted in the name of Mergent and none of such information may be copied or otherwise reproduced, repackaged, further transmitted, transferred, disseminated, redistributed or resold, or stored for subsequent use for any such purpose, in whole or in part, in any form or matter or by any means whatsoever, by any person without prior written consent.

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