

MERGENT INDUSTRIAL

NEW LISTING

April 20, 2010

This Supplemental News Reports is published as required, is part of the annual MERGENT INDUSTRIAL and INTERNATIONAL MANUALS and will be included in the bound 2010 April Monthly News Reports and is published on our Website.

NULOCH RESOURCES, INC.

Company Website: www.nuloch.ca

History: Incorporated in Alberta, Canada on May 13, 2005.

On Aug. 14, 2009, Co. acquired Wilderness Energy Corp. ("Wilderness"), a private Canadian oil and gas company. Co. issued 8,250,104 class A common shares valued at C\$0.40 per share to Wilderness shareholders.

On Oct. 26, 2009, Co. acquired petroleum and natural gas properties in the Williston Basin of North Dakota. As a step in the process, each of the 23,600,556 subscription receipts of Co. issued on Oct. 6, 2009 pursuant to the previously announced "bought deal" financing underwritten solely by Genuity Capital Markets, were exchanged for one Co. Class A share with a hold period expiring on Feb 7, 2010. Valiant Trust Company, as trustee for the Subscription Receipts, will issue and mail certificates for Co. Class A common shares to the holders of subscription receipts within 5 business days.

On Oct. 26, 2009, Co. acquired acquired a 10% working interest in 31 producing oil wells and a working interest of approximately 10% in over 240,000 acres of largely contiguous lands. This acreage is adjacent to Co.'s strategic land block at Tableland Saskatchewan bringing the combined position to over 57,000 net acres. Co.'s working interest share of production included in the Acquisition, including well completions since announcement of the Acquisition on Sept. 8, 2009, is approximately 142 barrels per day of high-quality light oil primarily from the Three Forks Sanish and Bakken formations. The purchase price, established effective Aug. 1, 2009, is comprised of US\$14,000,000 and 1,000,000 Class A common shares of Co. Co. estimates that closing and post-closing adjustments will total to an additional US\$950,000 and include drilling and completion operations on 3 horizontal Three Forks Sanish wells undertaken prior to the Acquisition closing date.

Business Summary: Nuloch Resources is engaged in the exploration, development and production of petroleum and natural gas in Western Canada.

Property: Co. maintains its head office in Calgary, Alberta.

The following table sets forth information regarding Co.'s gross producing wells of oil and gas as of Dec. 31, 2008:

Areas	Gross
Alberta - Balsam	2
Alberta - Southern, Enchant, Farrow	9
Alberta - Shallow Gas, Enchant	38
Alberta - Other, Pembina	1
Total	50

The following table sets forth information regarding Co.'s net producing wells of oil and gas as of Dec. 31, 2008:

Areas	Oil
Alberta - Balsam	0.6
Alberta - Southern, Enchant, Farrow	1.0
Alberta - Shallow Gas, Enchant	
Alberta - Other, Pembina	
Total	1.6

The following table sets forth information regarding Co.'s gross reserves of light & medium oil and natural gas as of Dec. 31, 2008:

	Light & medium oil (Mbbbl)
Proved producing	148

Proved non-producing	11
Proved undeveloped	
Total proved	159
Probable	54
Total proved and probable	213

The following table sets forth information regarding Co.'s gross reserves of NGL as of Dec. 31, 2008:

	NGL (Mbbbl)
Gross Reserves	
Proved producing	15
Proved non-producing	2
Total proved	17
Probable	5
Total proved and probable	22

The following table sets forth information regarding Co.'s gross and net of wells drilled as of Dec. 31, 2008:

	Gross
Oil	2
Natural gas	3
Dry	2
Total	7

Officers

R. Glenn Dawson, President; Chief Executive Officer
 Brian D. Murray, Executive Vice President; Chief Financial Officer
 Tim J. Bushell, Senior Exploration Geologist
 Terry A. Schneider, Vice President - Operations
 Gary W. Browne, Vice President - Land
 P. Craig Jackson, Chief Geologist
 G. Rod Findlater, Consulting Landman

Directors

R. Glenn Dawson Bruce A. Lawrence
 James N. McIndoe John R. Perraton

Auditors: KPMG LLP

Legal Counsel: Borden Ladner Gervais LLP

Shareholder Relations: Brian D. Murray, Executive Vice-President & CFO Tel.: 403-920-0455 Ext.229

No. of Stockholders: Mar. 23, 2010, 1,500 (approx.)

No. of Employees: Apr. 8, 2010, 11

Address: 2200, 444-5th Avenue S.W., Calgary, Alberta, T2P 2T8, Canada Tel.: 403 920-0455 Fax: 403 920-0457 E-mail: brian.murray@nuloch.ca Web: www.nuloch.ca Income Account, years ended Dec. 31 (Can\$000):

	2008	2007	2006
Petroleum & natural gas	12,959	4,851	3,955
Royalties	(3,369)	(766)	(698)
Interest	15		19
Tot revenue	9,605	4,085	3,276
Oper exps	1,916	1,525	951
Gen & admin exps	1,111	765	856
Int exps	122	346	143
Depl & deprec	4,521	2,290	1,890
Asset retirement accretion	52	40	36
Total expenses	7,722	4,966	3,876
Income (loss) bef inc tax	1,883	(881)	(600)
Future inc tax reduction (expense)	510	(771)	(375)
Net income (loss)	1,373	(110)	(225)

Common shares (000):			
Weight avg shares outstg-basic	35,321	22,860	16,303
Weight avg shares outstg-diluted	35,321	22,860	16,303
Yr end shares outstg	31,433	21,130	15,197
Net income (loss) per sh-basic	Can\$0.04		Can\$(0.01)
Net income (loss) per sh-diluted	Can\$0.04		Can\$(0.01)

Balance Sheet, as of Dec. 31 (Can\$000):

	2008	2007
Assets:		
Accts receiv	848	986
Ppd exps & other curr assets	168	139
Tot curr assets	1,016	1,125
Petroleum & natural gas interests	46,742	30,510
Admin assets	147	145
Prop & equipment, gross	46,889	30,655
Less: Accum depi & deprec	9,951	5,430
Prop & equipment, net	36,938	25,225
Tot assets	37,954	26,350
Liabilities:		
Accts pay & accrued liabil	1,780	3,695
Bank loans	3,650	1,689
Tot curr liabil	5,430	5,384
Asset retirement oblig	625	560
Future inc tax	3,609	2,511
Sh cap	27,705	18,973
Contributed surplus	444	154
Retain earnings (accum deficit)	141	(1,232)
Tot shlders' eq	28,290	17,895

Line of Credit: The Company maintains a demand revolving operating credit facility with a Canadian chartered bank. The total amount of credit available under the facility at December 31, 2008 was C\$9,000,000. Borrowings under the facility bear interest at the bank's prime rate plus 0.75 percent and are secured by a demand fixed and floating charge debenture conveying a first charge on all of the assets of the Company. The facility is subject to regular review by the bank. Subsequent to year end, in response to declining prices for the Company's products and increased pricing in credit markets, the bank adjusted the terms of the credit facility. The total amount of credit under the facility was reduced to C\$5,700,000 and interest is charged at prime plus 2.25 percent.

Capital:

1. Nuloch Resources, Inc. class A Common; no par. OUTSTG — Dec. 31, 2008 30,780,000 shs; no par.
OPTIONS — Dec. 31, 2008, outstanding, 2,618,000.
PRIMARY EXCHANGE — Venture Exchange (TVX): NLR A
SECONDARY EXCHANGES — National Bulletin Board (NBB): NULC F
PRICE RANGE —

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	2009	2008	2007	2006
High	1.02	2.81	1.20	2.49
Low	0.17	0.17	0.40	1.00

PRIVATE PLACEMENTS — (6,316,000 shares) at C\$0.95 per share privately placed on Mar. 27, 2008 for gross proceeds of C\$6,000,200.

(3,334,000 shares) at C\$1.20 per share privately placed on Mar. 27, 2008 for gross proceeds of C\$4,000,800.

(26,758,000 shares) at C\$0.70 per share privately placed in Oct. 2009 for gross proceeds of C\$18,730,600.

(10,100,000 shares) at C\$0.80 per share privately placed in Oct. 2009 for gross proceeds of C\$8,080,000.

(15,870,000 shares) at C\$1.45 per share privately placed in exchange for 15,870,000 special warrants on Mar. 15, 2010 for gross proceeds of C\$23,011,500.

2. Nuloch Resources, Inc. class B common; no par.

OUTSTG — Dec. 31, 2008 653,000 shs; no par.

CONVERTIBLE — The number of Class A shares obtained upon conversion of each Class B share will be equal to C\$10.00 divided by the greater of C\$1.00 and the 30- day average closing price for Class A common shares immediately prior to the effective date of conversion. Conversion may be effected by Co. in 2009 or 2010

or, if not converted before 2011, then at the option of the Class B shareholder in Jan. 2011 or otherwise automatically on Feb. 1, 2011.

EXCHANGEABLE — Class B shares are exchangeable for Class A shares.

LISTED — Venture Exchange (TVX): NLR B

PRICE RANGE —

	2009	2008	2007	2006
High	8.00	7.50	4.50	6.50
Low	1.00	1.28	1.65	2.75