

MERGENT INDUSTRIAL

NEW LISTING

January 12, 2010

This Supplemental News Reports is published as required, is part of the annual MERGENT INDUSTRIAL and INTERNATIONAL MANUALS and will be included in the bound 2010 January Monthly News Reports and is published on our Website.

PRECIOUS METALS BULLION TRUST

Company Website: www.bromptongroup.com/funds/pbu

History: Incorporated in Toronto, Ontario, Canada on Mar. 27, 2009.

Business Summary: Precious Metals Bullion Trust is a mutual fund. The investment objective of the Fund is to provide Unitholders with a secure, low cost and convenient method of investing in gold, silver and platinum bullion on a Canadian dollar-hedged basis.

Investment Manager: Brompton Funds Management Limited

Advisory Agreement: The Manager will receive a Management Fee from the Fund equal in the aggregate to 0.35% per annum of the Net Asset Value, calculated and payable monthly in arrears, plus applicable taxes.

Property: Co. maintains its principal executive office in Toronto, Ontario, Canada.

Officers

Mark A. Caranci, Fund Manager Officer
 Craig T. Kikuchi, Fund Manager Officer
 David E. Roode, Fund Manager Officer
 Christopher Cullen, Fund Manager Officer
 Moyra E. MacKay, Fund Manager Officer
 Ann P. Wong, Fund Manager Officer

Lorne J. Zeiler, Fund Manager Officer

Directors

Mark A. Caranci Peter A. Braaten
 Raymond R. Pether

Auditors: PricewaterhouseCoopers LLP

Counsel: Stikeman Elliot LLP

Shareholder Relations: David E. Roode, Senior Vice President
Tel.: 416-642-6000

No. of Stockholders: Dec. 22, 2009, 1,000

No. of Employees: Dec. 22, 2009, 13

Address: 181 Bay St., Suite 2930, P.O. Box 793, Bay Wellington Tower, Toronto, Ontario, M5J 2T3, Canada
Tel.: 416 642-6008 **Fax:** 416 642-6001 **E-mail:** roode@bromptongroup.com **Web:** www.bromptongroup.com/funds/pbu

Income Account, year ended July 30, 2009 (in Can\$):

Year end units outstg 1

Balance Sheet, as of July 30, 2009 (in Can\$):

Cash	10
Unitholder's eq	10

Capital: 1. Precious Metals Bullion Trust units; no par.

OUTSTG — July 30, 2009, units 1.00; no par.

TRANSFER AGENT & REGISTRAR — Computer-share Trust Company of Canada

CUSTODIAN — RBC Dexia Investor Services Trust, Toronto, Ontario

OFFERED — (10,000,000 shares) at Can\$12.00 a share on July 30, 2009 through BMO Nesbitt Burns Inc., Blackmont Capital Inc., Canaccord Capital Corporation, Desjardins Securities Inc., Dundee Securities Corporation, HSBC Securities (Canada) Inc., Haywood Securities Inc., Manulife Securities Incorporated, RBC Dominion Securities Inc., Raymond James Ltd., Research Capital Corp., Richardson Partners Financial Limited, Scotia Capital Inc., Wellington West Capital Markets Inc. Each combined unit consists of one transferable, redeemable unit and one transferable warrant. IPO

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