

MERGENT INDUSTRIAL

NEW LISTING

July 6, 2010



This Supplemental News Reports is published as required, is part of the annual MERGENT INDUSTRIAL and INTERNATIONAL MANUALS and will be included in the bound 2010 July Monthly News Reports and is published on our Website.

PREMIER GOLD MINES LTD

Company Website: www.premiergoldmines.com

History: Incorporated in Canada under the laws of the Province of Ontario on May 29, 2006.

On Aug. 18, 2006, co. spun-off from Wolfden Resources Inc. ("Wolfden"). Pursuant to the Arrangement, Wolfden transferred certain of its mineral property interests in Ontario and C\$2,000,000 cash to Co. and each registered holder of Wolfden common shares was entitled to receive one New Wolfden common share and 0.7 of a Premier common share in exchange for each Wolfden common share held by the shareholder immediately prior to the effective date.

On October 5, 2008, Co. incorporated a Mexican subsidiary referred to as Oro Premier de Mexico, S.A. de C. V.

On June 15, 2010, Co. acquired Saddle Gold Inc. The aggregate purchase price paid by Co. for all of the outstanding securities of Saddle Gold was US\$24,000,000, with Co. paying an aggregate of US\$3,100,000 in cash and issuing an aggregate of 5,442,357 common shares, at a deemed price of C\$4.00 per share, to the stockholders of Saddle Gold.

Business Summary: Premier Gold Mines is a Canadian-based mineral exploration company, focused on exploring for and developing gold deposits within the Americas. Co. has a portfolio of advanced-stage gold exploration properties in Northwestern Ontario, Canada and a joint venture in Mexico. Co. is active in three districts of Canada: Red Lake, Geraldton and the Musselwhite Mine area.

Property: Co. maintains its principal executive office in Thunder Bay, Ontario, Canada. In addition, Co. maintains interests in the following mineral properties:

The East Bay property, a joint venture with Goldcorp Canada Ltd. ("Goldcorp"), is comprised of 68 unpatented mineral claims located in Bateman township within the Red Lake mining district of Ontario. Pursuant to the joint venture agreement, Goldcorp's interest is 65%.

The PQ North Project is located in the Musselwhite District of Northwestern Ontario, some 300 kilometres northeast of Red Lake, proximal to Goldcorp's Musselwhite Mine. The property is within 10 kilometres of the Musselwhite Mine surface infrastructure and is accessed by road in winter and by road and lake in summer. Co. holds the right to a 100% interest in the PQ North Property subject to a 2% Net Smelter Returns Royalty of which Co. retains the right to acquire 1% by paying to the vendor C\$1.0 million.

On December 18, 2008, Co. closed the acquisition of mining claims commonly known as the Geraldton, Ozone Creek and Eva Summers properties located in the Geraldton district in the Province of Ontario (collectively the "G-L Property"), together with certain equipment and other assets related thereto.

On April 14, 2009 the Co. entered into an Option and Purchase Agreement with Newcastle Resources Ltd. to acquire a 100% interest in ten patented mining claims, the "Lennie Property", located in the Red Lake district in the Province of Ontario.

Other mineral interests held by the Corporation include the Santa Teresa Mineral Concession and Quasaro located in Mexico.

Subsidiary

Oro Premier de Mexico, S.A. de C. V. (Mexico)

Officers

Richard J. Hall, Chairman
Ewan S. Downie, President; Chief Executive Officer
Stephen McGibbon, Executive Vice President; Chief Operating Officer
Steven J. Filipovic, Vice President - Finance
John Seaman, Chief Financial Officer
Tim Twomey, Manager - Exploration
Matt Long, Project Manager
Katie Lucas, Project Manager
Benjamin Cleland, Project Manager

Directors

Richard J. Hall, Chairman
Ewan S. Downie
Henry J. Knowles
Jean-Pierre Colin
John Seaman
John Pollock
John Begeman

Auditors: Grant Thornton LLP

Legal Advisors: Fraser Milner Casgrain LLP

Shareholder Relations: Matthew Gollat, Investor Relations Tel.: 807-346-1390

Annual Meeting: In June

No. of Stockholders: Jun. 23, 2010, 5,250

No. of Employees: Jun. 23, 2010, 20

Address: 401-1113 Jade Court, Thunder Bay, Ontario, P7B 6M7, Canada **Tel.:** 807 346-1390 **Fax:** 807 346-0100 **E-mail:** mgollat@premiergoldmines.com
Web: www.premiergoldmines.com

Consolidated Income Account, years ended Dec. 31 (in Can\$):

	2009	2008 (revised)	2007
Invest inc	44,594	445,819	633,144
Other inc	43,621	4,504	91,439
Revenue	88,215	450,323	724,583
Amort	16,164	27,842	25,918
Flow-through int penalty	124,931	48,118	364,199
Gen & admin exps	1,863,137	1,916,868	1,326,694
Professional fees	210,240	354,960	225,538
Tot exps	6,190,910	3,305,862	3,011,944
Income (loss) bef the following	(6,102,695)	(2,855,539)	(2,287,361)
Chg in fair val of invests held for trading			(41,657)
Unreal gain (loss) on invests	2,376,781	(3,150,916)	
Gain on sale of mineral properties	98,494	5,409,308	
Gain (loss) on sale of invests	(1,405,170)	105,863	
Income (loss) bef inc tax	(5,032,590)	(491,284)	(2,329,018)
Curr inc tax exp		156,015	
Future tax expense (recovery)	(1,721,853)	(869,483)	(551,878)
Earnings (loss) & comprehens earnings (loss) for period	(3,310,737)	222,184	(1,777,140)
Common shares:			
Weigh avg shares outstg - basic	79,828,219	70,190,986	64,527,730

Weigh avg shares outstg - diluted	79,828,219	70,190,986	64,527,730
Yr end shares outstg	84,497,179	78,065,179	68,397,742
Earnings (loss) per sh - basic	Can\$(0.04)		Can\$(0.03)
Earnings (loss) per sh - diluted	Can\$(0.04)		Can\$(0.03)
Tot no of employees	20		
No of com stkhldrs	5,250		
Reclassified to conform with 2009 presentation			
As of June 23, 2010			

Consolidated Balance Sheet, as of Dec. 31 (in Can\$):

	2009	2008 (revised)
Assets:		
Cash & cash equivs	21,226,978	19,005,740
Accts receiv	259,188	167,008
Prepays & dep	28,887	77,068
Tot curr assets	21,515,053	19,249,816
Invests	1,490,150	1,793,917
Office equipment, gross	102,528	101,132
Less: accum amort	58,050	41,886
Prop plt & equipment, net	44,478	59,246
Mineral props	65,700,001	47,021,003
Mineral props held for sale	102,064	286,981
Tot assets	88,851,746	68,410,963
Liabilities:		
Accts pay & accrued liabil	1,622,016	1,215,890
Tax pay	146,610	69,816
Tot curr liabil	1,768,626	1,285,706
Long term tax pay	124,829	156,015
Future tax liabil	7,060,144	4,710,347
Com shares	78,528,083	61,317,428
Sh purch wrts	224,436	
Contributed surplus	7,104,904	3,597,986
Oblig to issue shares	7,980	
Retain earnings (accum deficit)	(5,967,256)	(2,656,519)
Tot shhldrs' eq	79,898,147	62,258,895
Reclassified to conform with 2009 presentation.		

Capital Stock:

1. Premier Gold Mines Ltd common; no par.				
OUTSTANDING — Dec. 31, 2009, 84,497,179 shs; no par.				
WARRANTS — 252,162 shs.				
OPTIONS — Dec. 31, 2009, outstanding, 4,861,350.				
TRANSFER AGENT — Equity Transfer & Trust Company, Toronto, Ontario, Canada.				
PRIMARY EXCHANGE — Toronto (TSX): PG				
SECONDARY EXCHANGES — National Bulletin Board (NBB): PIRG F				
PRICE RANGE —				
	2009	2008	2007	2006
High	4.29	3.14	3.25	1.60
Low	1.24	0.95		0.69
PRIVATE PLACEMENTS — (7,800,096 flow-through shares) at C\$1.80 per flow-through share privately				

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placed on Nov. 14, 2008 for aggregate gross proceeds of C\$14,040,179. (1,500,000 flow through common shares) at C\$3.65
(4,103,600 flow-through common shares) at C\$3.65 per flow-through common share privately placed on
Sept. 17, 2009 for gross proceeds of C\$14,978,140. Nov. 12, 2009 for gross proceeds of C\$5,475,000.