Mergent New Listing Report

MERGENT INDUSTRIAL

NEW LISTING

October 18, 2011

This Supplemental News Reports is published as required, is part of the annual MERGENT INDUSTRIAL AND INTERNATIONAL Manuals and will be included in the bound 2011 October Monthly News Reports and is published on our Website.

RED EAGLE MINING CORP

Company Website:: *www.redeaglemining.com*

History: Incorporated in British Columbia, Canada on Jan. 4, 2010.

Business Summary: Red Eagle Mining is engaged in the identification, acquisition, exploration and development of mineral resources in Colombia.

Property: Co. maintains its head office in Vancouver, British Columbia.

Subsidiaries

(Wholly owned unless otherwise indicated)
Red Eagle Mining de Colombia Limited
Rovira Mining Limited (70%)

Officers
Ian P. Slater, Chairman; Chief Executive Officer
Tim Petterson, Vice President - Corporate Development
James Howson, Chief Financial Officer
Surita Banger, Corporate Secretary

Directors
Ian P. Slater, Chairman
Robert Bell
Kenneth D. Cunningham
Jay Sujir
Jeffrey Robert Mason
Tim Petterson
Robert Bruce Pease

Auditors: Ernst & Young LLP

Counsel: Anfield Sujir Kennedy & Durno, Vancouver, British Columbia, Canada

Shareholder Relations: Kevin Arias, **Tel.:** 604-638-2545

No. of Stockholders: Oct. 4, 2011, 95 (registered)

No. of Employees: Oct. 4, 2011, 80

Address: 920 - 1030 West Georgia Street, Vancouver, British Columbia, V6E 2Y3, Canada **Tel.:** 604 638-2545 **Fax:** 604 638-2546 **E-mail:** banger@redeaglemining.com **Web:** www.redeaglemining.com

Consolidated Income Account, year ended Dec. 31 (Can$):

	[1]2010
Depreciation	(10,746)
Investor relations & promotion	(11,338)
Office & gen admin	(181,610)
Professional fees	(175,169)
Proj evaluation	(128,731)
Mineral prop expenditures	(946,751)
Salaries & benefits	(153,208)
Travel	(48,138)
Exps	(1,655,691)
Fgn exch gain	4,943
Int & misc inc	57
Net income (loss)	(1,650,691)
Net income (loss) attrib to eq holders of the parent	(1,430,327)
Net income (loss) attrib to non-controlling interests	(220,364)
Common shares:	
Weigh avg ordinary shares outstg-basic	10,917,759
Weigh avg ordinary shrs outstg-diluted	10,917,759
Yr end shares outstg	22,712,093
Net earnings (loss) per sh-basic	Can$(0.13)
Net earnings (loss) per sh-diluted	Can$(0.13)

[1]From January 4, 2010 (Inception)

Consolidated Balance Sheet, as of Dec. 31 (Can$):

Assets:	2010
Equipment, gross	137,532
Depreciation	(22,397)
Effect of movements in exchange rates	(7,627)
Equipment, net	107,508
Resource props	483,717
Tot non-curr assets	591,225
Cash & cash equivs	1,537,583
Other finl assets	4,400,000
Amts receiv	36,612
Ppd exps	16,796
Tot curr assets	5,990,991
Tot assets	6,582,216
Liabilities:	
Sh cap	7,967,847
Warrant	122,153
Fgn exch reserve	(11,021)
Retain earnings (accum deficit)	(1,430,327)
Eq attrib to holders of parent	6,648,652
Non-controlling interests	(223,468)
Tot eq	6,425,184
Accts pay & accrued liabil	157,032
Tot liabil	157,032
Tot liabil & stkhlders eq	6,582,216

Capital Stock: 1. Red Eagle Mining Corp common; no par.
OUTSTANDING — Dec. 31, 2010, 35,578,759 shs; no par. (Adjusted to reflect June 16, 2011 offering.)
WARRANTS — 11,269,333 shs.
VOTING RIGHTS — Entitled to one vote per share.
OPTIONS — Dec. 31, 2010, outstanding, 3,035,000.
TRANSFER AGENT — Computershare Trust Company, Vancouver, British Columbia, Canada
PRIMARY EXCHANGE — Venture Exchange (TVX): RD
SECONDARY EXCHANGE — National Bulletin Board (NBB): RDEM F
PRIVATE PLACEMENTS — (2,675,000 common shares) at C$0.25 per share privately placed on Apr. 30, 2010.
(1,588,000 common shares) at C$0.25 per share privately placed on June 14, 2010.
(1,737,000 common shares) at C$0.25 per share privately placed on July 5, 2010.
(600,000 common shares) at C$0.25 per share privately placed on Oct. 25, 2010.
(338,000 common shares) at C$0.25 per share privately placed on Nov. 25, 2010.
(7,853,333 common shares) at C$0.75 per share privately placed on Dec. 16, 2010.
(1,666,666 units) at C$0.75 per share privately placed on Jan. 25, 2011. Each unit consisted of one common share and one half of one share purchase warrant.
OFFERED — (11,200,000 shares) at Can$1.25 a share on June 16, 2011through BMO Nesbitt Burns Inc., Canaccord Genuity Corp., Raymond James Ltd., Salman Partners Inc. Each unit consists of one common share and one half of one purchase warrant. IPO.

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