

MERGENT INDUSTRIAL

NEW LISTING

February 16, 2010

This Supplemental News Reports is published as required, is part of the annual MERGENT INDUSTRIAL and INTERNATIONAL MANUALS and will be included in the bound 2010 February Monthly News Reports and is published on our Website.

SIRIUS EXPLORATION PLC

Company Website:: www.siriusexploration.com

History: Incorporated in the United Kingdom on Dec. 9, 2003 as a private company. Reincorporated in the United Kingdom on Mar. 22, 2005.

On Jan. 15, 2009, Co. acquired 51% of the equity in Dakota Salts LLC.

On Oct. 13, 2009, Co. acquired 100% of the ordinary shares in Co2 Energy Storage Pty Limited and Bicarb Sequestration Pty Limited incorporated in Queensland, Australia, and Co2 Energy Storage Limited incorporated in Nevada, Colorado, USA, for the issue of options over 2,550,000 ordinary shares of 0.25 pence per share exercisable at 17.5 pence by Oct. 13, 2012.

On Oct. 14, 2009, Co. acquired 90.1% of the ordinary shares in Adavale Holdings Pty Limited incorporated Queensland, Australia, for the issue of 135,150,000 new ordinary shares of 0.25 pence at a price of 13 pence per share.

On Oct. 19, 2009, Co. acquired 100% of Derby Salt Pty Limited incorporated in Western Australia for the issue of 100,000,000 new ordinary shares of 0.25 pence at a price of 13 pence per share.

On Oct. 22, 2009, Co. acquired another 100,000 CIC Mining Resources Limited B Class shares in exchange for 6,000,000 new ordinary shares of 0.25 pence per share in Co. at a price of 12.5 pence per share and these were issued on Oct. 29, 2009.

On Nov. 4, 2009, Co. purchased a further 0.18% of the share capital of Auspotash Corporation incorporated in Canada in exchange for 211,190 new ordinary shares of 0.25 pence per share at a price of 11.25 pence per share. Co. holds 63.68% of the share capital of Auspotash Corporation.

On Dec. 2, 2009, Co. acquired 1,493,415 shares in Auspotash Corporation increasing its holding to 68.38% for the issue of 2,986,380 new ordinary shares of 0.25 pence per share at a price of 11.25 pence per share and acquired the remaining 9.1% of Adavale Holdings Pty Limited of 19,691,667 shares for the issue of 14,850,000 new ordinary shares of 0.25 pence per share at a price of 13 pence per share.

Business Summary: Sirius Exploration is a diversified mining and exploration holding company based in the United Kingdom with salt and potash interests in North America and Australia and initiatives in compressed air energy storage and carbon sequestration. Co. has major interests in properties overlying three recognised - and significant - salt deposits in North America and Australia. Firstly, a 5000 acre area over the Williston Basin in North Dakota; secondly, a 600 square kilometre area in Australia overlying the Boree Salt Member in Queensland; thirdly, 1250 square kilometres in the Kimberley region of Western Australia that reaches over The Canning Basin.

Property: Co. maintains its head office and registered office in London. Co. has a 100% interest in Adavale Holdings Pty which holds mineral exploration permits covering nearly 320 sq km of land adjacent to the Queensland Potash permit area also overlying the Boree Salt Member. Co.'s wholly owned subsidiary, Derby Salt Pty, holds mineral leases in excess of 1250 square kilometres in the Kimberley region of Western Australia.

Subsidiaries

(Wholly owned unless otherwise indicated)
Sirius Exploration Balkan DOOEL (Macedonia)
Auspotash Corporation (Canada) (71.25%)
Auspotash Pty Limited (Australia)
Queensland Potash Pty Limited (Australia)
Adavale Holdings Pty Limited (Australia)
Derby Salt Pty Limited (Australia)
Co2 Energy Storage Pty Limited (Australia)
Blarb Sequestration Pty Limited (Australia)
Co2 Energy Storage Limited (United States)
Dakota Salts LLP (United States)
CIC Mining Resources Limited (Canada)

Officers

Richard Poulden, Executive Chairman
Nicholas Badham, Ph.D., Managing Director
Jonathan Harrison, Finance Director

Directors

Richard Poulden, Executive Chairman
Nicholas Badham, Ph.D. Jonathan Harrison
Michael Mainelli Derek Charles Stonley

Auditors: Nexia Smith & Williamson

Lawyers: Pinsent Masons

Shareholder Relations: GTH Media Relations - Mr. Toby Hall, Tel.: 44 207 153 8035

Annual Meeting: In September

No. of Stockholders: Jan. 31, 2010, 361

No. of Employees: Feb. 3, 2010, 5

Address: 18 Abinger Mews, London, W9 3SP, United Kingdom
Tel: 44 207 266 5815 **Fax:** 44 207 266 5815

E-mail: Jonathan.Harrison@siriusexploration.com
Web: www.siriusexploration.com

Consolidated Income Account, years ended March 31 (in British pounds):

	2009	2008	2007
		(revised)	
Admin exps	534,199	677,285	280,829
Oper profit (loss)	(534,199)	(677,285)	(280,829)
Bank int received	927	2,126	2,126
Fin inc	927	2,126	2,126
Bank int pay	(4,727)		
Fin costs	4,727		
Profit (loss) bef taxation	(538,926)	(676,358)	(278,703)
Profit (loss) for the finl yr	(538,926)	(676,358)	(278,703)
Profit (loss) for the yr attrib to eq holders of co.	(532,748)	(676,358)	(278,703)
Profit (loss) for the yr attrib to minor int	(6,178)		
Common shares:			
Weigh avg ordinary shares outstg - basic	98,737,762	68,299,784	57,968,384
Weigh avg ordinary shares outstg - diluted	98,737,762	68,299,784	57,968,384
Yr end ordinary shares outstg	131,572,084	68,879,511	59,679,511
Net earnings (loss) per sh - basic	£(0.01)	£(0.01)	£(0.01)

Net earnings (loss) per sh - diluted £(0.01) £(0.01) £(0.01)

Consolidated Balance Sheet, as of March 31 (in British pounds):

	2009	2008
		(revised)
Assets:		
Tot prop plt & equip	3,125	679
Intang assets, net	1,220,845	567,994
Tot non curr assets	1,223,970	568,673
Other debtors	7,895	7,445
Prepay	100,438	3,107
Trade & other receivs	108,333	10,462
Cash & cash equivs	8,553	3,685
Tot curr assets	116,886	14,147
Tot assets	1,340,856	582,820
Liabilities:		
Sh cap	328,930	172,199
Sh premium acct	2,122,001	1,241,334
Sh based payment reserve	1,205	1,205
Retain earnings (accum deficit)	(2,059,537)	(1,526,789)
Fgn exch reserve	(2,532)	
Eq attrib to shlders of the co	390,067	(112,051)
Minor int	340,515	
Tot equity (deficit)	730,582	(112,051)
Directors' & shlders loans	67,765	
Borrow	67,765	
Trade pays	331,514	368,336
Accruals	210,995	326,535
Trade & other pays	542,509	694,871
Tot curr liabil	610,274	694,871
Tot eq & liabil	1,340,856	582,820
Tot liabil & stkhlders eq	1,340,856	582,820

Reclassified to conform with 2009 presentation
As reported by the Company

Capital Stock: 1. Sirius Exploration Plc ordinary; par £0.0025.

AUTH — 500,000,000 shs.
OUTSTG — Mar. 31, 2009, 131,572,084 shs; par £0.0025.

WARRANTS — 200,000 shs.

REGISTRARS — Neville Registrars Limited, Halesowen, West Midlands, United Kingdom.

LISTED — National Bulletin Board (NBB): SRUX F

CAPITAL HISTORY — During 2009, Co. increased its authorized share capital from 240,000,000 ordinary shares to 500,000,000 ordinary shares.

2. Sirius Exploration Plc American Depository Receipts; no par.

One American Depository Receipt equals 500 Common shares.

DEPOSITARY — Deutsche Bank

LISTED — National Bulletin Board (NBB): SRUX Y

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