

MERGENT INDUSTRIAL

NEW LISTING

June 15, 2010



This Supplemental News Reports is published as required, is part of the annual MERGENT INDUSTRIAL and INTERNATIONAL MANUALS and will be included in the bound 2010 June Monthly News Reports and is published on our Website.

SVENSKA CELLULOSA AKTIEBOLAGET SCA

Company Website: <http://www.sca.com>

History: Established in Sweden on June 14, 1915, as a holding company for ten wood processing companies in Northern Sweden.

In 1954, Co.'s wood processing subdivisions merged with Co., and two subsidiaries Sund AB and Balforsens Kraft AB were established.

In 1966, Co. acquired Wifstavarf AB.

In 1975, Co., through a merger, acquired Molnlycke AB.

In 1978, Co. acquired a 49% interest in Smurfit-SCA B.V., the Netherlands.

Additionally in 1978, SCA Packaging Co. merged with Co.

In 1978, Co., through its associated company, Sunds Defibrator AB, acquired the Defibrator group, subsequently changing its name to Sunds Defibrator AB.

In 1980, Co. signed a 50%-50% joint venture agreement with PWA Grafische Papiere, Germany, to form Wifstavarfs AB engaged in the production of fine paper.

In 1981, Co. acquired Viliessstoff Industrie-Service GmbH, Germany. In 1985, Co. acquired an additional 25% interest in Obsola Linerboard AB.

In 1988, Co. acquired Peaudouce S.A., France; Italcarta S.p.A., Italy; and a majority shareholding in Mill Holding AG (Laakirchen), Germany.

In 1989, Co. acquired Wifstavarfs AB; a 78% interest in Svano AB; an 80% interest in Papierfabrik Laakirchen AG, Germany; and through its subsidiary, Molnlycke AB, increased its stake in Sancellia Inc., Canada, from 50% to 100%.

In 1989, Co., through its subsidiary SCA Packaging Co., acquired Scatolificio Fratelli Ronca S.P.A., Italy; Tallineu Emballage Service and Cartonnerie Norembe S.A., France; SCA Packaging Nederland B.V. (formerly Helna Verpakking B.V.), the Netherlands; as well as, through its subsidiary, Molnlycke AB, acquired a 50% interest in Scott Paper, owned by Sancellia Inc., Canada. Additionally, in 1989, Co. sold its 40% holding in Pronova Data AB for SEK20,000,000.

On Jan. 1, 1989, Co. acquired Bowater Containers N.V., the Netherlands, and Givray S.A.

In 1990, Co. acquired Reedpack, the United Kingdom; and a 32% interest in Mo och Domsjo AB. Also in 1990, Co. increased its holding in AB Industrivaerden to 16% of the share capital and 20.1% of the votes; and divested its investments in the following companies: 25% in Zenawell AG & Co.; 48% in Smurfit SCA, the United Kingdom; 33% in Sunds Defibrator AB; and 50% in Colon A/S, Denmark.

In 1992, Co., through its subsidiary Molnlycke AB, established Molnlycke A.S., Slovakia, and Molnlycke SP.Z.O.O., Poland.

In 1992, Co. signed a 50%-50% joint venture agreement with Scott Paper Co., the United States, to form Scott Health Care. This joint venture is engaged in the production of incontinence care and wound-dressing products.

In Oct. 1993, Co., through its subsidiary SCA Packaging Co., acquired Spreeewelle Verpackungen GmbH, Germany.

In 1994, Co. acquired 50% of the shares in Scott Health Care and the remaining 25% shareholding in SCA Packaging Obbola AB; and through its business group, SCA Forest and Timber.

In 1994, Co. divested its shareholding in Mo och Domsjo AB.

In 1994, Co. acquired a 25% interest in Slaeden AB.

In June 1994, the operations of a new production facility in Milan, Italy commenced. Co. has a 35% interest in this facility.

In Dec. 1994, Co., through its subsidiary SCA Packaging Co., acquired a 25% interest in Champion for SEK190,000,000.

In Dec. 1994, Co. sold Melka-Tenson to William Baird plc, the United Kingdom, for SEK165,000,000.

In 1995, Co. established a new business group, SCA Recycling, and started production at its SCA Graphic Laakirchen plant in Austria, and at its bleach plant for TCF pulp at the Ostrand pulp mill.

In Jan. 1995, Co. sold its Toiletries Division to Cederroth AB for SEK300,000,000.

On Jan. 4, 1995, Co. acquired a 60% interest in Papierwerke Waldhof-Aschaffenburg (PWA), Germany, from Viag for DM1,225,000,000 (SEK5,888,000,000). Subsequently, Co. increased its shareholding in Papierwerke Waldhof-Aschaffenburg (PWA) from 60% to 75% for SEK1,447,000,000.

In Mar. 1995, Co. acquired a 50% interest in Sancellia Ltd., the United Kingdom, for SEK90,000,000.

In 1997, Co. acquired the Italian packaging group Cochis for SEK1,070,000,000.

At the end of 1997, Co. acquired a 49.9% shareholding in Widmer-Walty Group AG.

In 1998, Co. acquired a 48% interest in the Austrian company Welpa.

In 1998, Co. acquired a 25% interest in Spanish company Lantero Carton.

In 1998, Co. acquired all the outstanding shares of Svetogorsk Tissue, a Russian tissue manufacturer, from Tatra-Laval.

In 1998, Co. acquired Holland Pacific Paper, a Philippine tissue company.

In 1998, Co. increased to 50% its stake in the Productos Familia tissue company.

In 1998, Co. acquired a 33% interest in the Obalex SRO packaging company. Obalex produces corrugated board in the Czech Republic and Slovakia.

At the beginning of 1999, Co. acquired a 11% holding in the Singapore-based packaging company Central Package Group.

In Jan. 1999, Co. acquired Danapak Papemballage, a Danish corrugated board company, for consideration of SEK636,000,000.

On Jan. 1, 1999, Co. acquired the corrugated board operations of the British company Rexam for a consideration of SEK2,600,000,000.

In 2000, Co. acquired the assets of Georgia Pacific Corporation (GP) in the Away From Home (AFH) tissue segment.

On Mar. 2, 2001, Co. acquired parts of the assets within Away-From-Home tissue from Georgia-Pacific.

On Mar. 9, 2001, SCA Packaging International B.V., a business group of Co., acquired Tuscarora Inc. and merged it into SCA Packaging USA, Inc. All of the outstanding share of Tuscarora were converted into the right to receive cash consideration of \$21.50 per share and Tuscarora became an indirect, wholly-owned subsidiary company of SCA Packaging International B.V.

In 2002, Co. divested 51% interest in Zewathener.

In Feb. 2002, Co. acquired Polyfoam Packers for approximately SEK230,000,000.

In Mar. 2002, Co. acquired Mid-Lands Chemical Company for approximately SEK175,000,000.

In Apr. 2002, Co. acquired CartoInvest for SEK4,368,000,000.

In Apr. 2002, Co. acquired AR Fegerheim for SEK56,000,000.

In Aug. 2002, Co. acquired Stabernack for SEK1,199,000,000.

In Sept. 2002, Co. acquired Bertako for SEK160,000,000.

In Sept. 2002, Co. acquired Packaging Resources for SEK56,000,000.

In Oct. 2002, Co. acquired Benedetti Paper Division for SEK135,000,000.

As of Dec. 31, 2002, Co. had 50%-50% joint venture agreements to form Aylesford Newsprint Holdings Ltd., Sancela S.A. De CV, Sancela (Holding) Pty Ltd., and Productos Familia S.A., Colombia.

During 2003, Co. divested the French tissue wholesaling company Apura.

During 2003, Co. sold 16.7% of the shares in the German timber-procurement company SCA Holz, after which Co.'s holdings amounted to 50% and the company was consolidated as a joint venture.

In Jan. 2003, Co. sold its 19.3% minority interest in Metsa Tissue to M-Real.

In Feb. 2003, Co. acquired Specor Systems Inc. for SEK76,000,000.

In Mar. 2003, Co. acquired Scaninges Serk for SEK459,000,000.

In Apr. 2003, Co. acquired Segas for SEK136,000,000.

In May 2003, Co. acquired Timber Supply for SEK41,000,000.

In Sept. 2003, Co. acquired 50% of Papeles Industriales S.A. for SEK462,000,000.

In Sept. 2003, Co. acquired South Eastern Packaging for SEK57,000,000.

In Nov. 2003, Co. acquired 17% of the shares in Central Package Group (Cenpak) for SEK244,000,000, increasing its shareholding to 65%.

In Nov. 2003, Co. acquired Alloyd for SEK733,000,000.

In Nov. 2003, Co. acquired the remaining 50% of the shares in Schoonmansmolen Centrale Eerbeek V.O.F. for SEK96,000,000.

In Dec. 2003, Co. acquired the remaining 41% of the shares in Scanninge Holding AB for SEK2,287,000,000.

In Dec. 2003, Co. acquired the remaining 67% of the shares in Kraftwerk Betriehs GmbH for SEK7,000,000.

In Jan. 2004, Co. acquired a 100% interest in Vincor Group.

In Mar. 2004, Co. acquired a 100% interest in Drypers.

In Apr. 2004, Co. acquired a further 27.5% holding in Central Package Group raising its ownership percentage to 92.5%.

In May 2004, Co. acquired a 100% interest in Carter Holt Harvey Tissue.

In May 2004, Co. acquired a further 50% interest in Sancellia Australi raising its ownership percentage to 100%.

In May 2004, Co. acquired a 50% interest in Copamex Tissue.

In May 2004, Co. acquired a further 33% interest in Bois de la Baltique raising its ownership percentage to 100%.

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In June 2004, Co. acquired a further 50% interest in SCA Weyerheuser Packaging Holding raising its ownership percentage to 100%.

In June 2004, Co. acquired a 100% interest in Busto & Tema.

In June 2004, Co. acquired a 100% interest in Tara Tissue.

In Dec. 2004, Co. acquired a further 50% interest in Copamex Tissue & Sancela de Mexico raising its ownership to 100%.

On Mar. 29, 2007, Co. acquired a 20% interest in Vinda International Holdings Ltd. (Hong Kong). This interest was later diluted to 14% when Vinda was listed through an IPO on the Hong Kong stock exchange.

In April and July 2008, Co. acquired Procter & Gamble European tissue operations for SEK1,663 million.

In April and July 2008, Co. acquired Procter & Gamble European tissue operations for SEK1,663 million.

In Feb. 2008, Co. acquired an additional 5% interest in Vinda International Holdings Ltd. (Hong Kong) for SEK119 million. As a result of this acquisition, Co.'s interest in this company increased from 14% to 19%.

In Mar. 2009, Co. divested its holding in the 50%-owned joint venture Godrej SCA Hygiene Ltd.

In Oct. 2009, Co. acquired a 50% interest in Algodonera Aconagua for a purchase price of SEK78 million.

In Dec. 2009, Co. sold its tissue facility and paper machine in Pratovecchio, Italy.

Business: Svenska Cellulosa is a global consumer goods and paper company that develops, produces and markets personal care products, tissue, packaging solutions, publication papers and solid-wood products. Co. has four business areas - Personal Care, Tissue, Packaging and Forest Products. Personal Care products include incontinence products, baby diapers and feminine hygiene products. Tissue products consist of toilet paper, kitchen rolls, facial tissue, handkerchiefs and napkins. Packaging activities offer full-service packaging solution for both transport and consumer packaging. Forest Products activities consist of the production of publication papers, pulp and solid-wood products.

Property: Co. maintains its headquarters in Stockholm, Sweden. In addition, Co. maintains operation centers in Munich, Germany; Diegem, Belgium; Sundsvall, Sweden; Philadelphia, PA; and Shanghai, China.

Subsidiaries

SCA Hygiene Products GmbH (Germany)
SCA Hygiene Products Nederland B.V. (Netherlands)
SCA Tissue North America LLC (United States)
SCA Graphic Sundsvall AB
SCA Skog AB
SCA Hygiene Products (Fluff) Ltd.
SCA Hygiene Products AB
SCA Hygiene Products (SASU) (France)
SCA Hygiene Products S.L (Spain)
SCA Timber AB
SCA Hygiene Products S.p.a (Italy)
SCA Hygiene Products GmbH (Germany)
SCA Graphic Laakirchen AG
SCA Packaging Italia SpA (Italy)
SCA Packaging Stiftung & Co KG (Germany)
SCA Consumidor Mexico, SA de CV (Mexico)
SCA HP Supply (SASU) (France)
SCA Hygiene Products GmbH (Austria)
SCA Hygiene Australasia Pty Ltd (United States)
SCA Hygiene Products SA-NV (Belgium)
OOO SCA Hygiene Products Russia (Russia)
SCA Personal Care, Inc (United States)
SCA Packaging Benelux BV (Netherlands)
Uni-Charm Molnolycke B.V. (Netherlands)
SCA Hygiene Products inc (Canada)
SCA Packaging Denmark A/S (Denmark)
SCA Packaging Containerboard Deutschland GmbH (Germany)
SCA Packaging Munkund AB
SCA Packaging Sweden AB
SCA Packaging Ltd (United States)
SCA Packaging Obbola AB
SCA Hygiene Products GmbH Neuss (Germany)
SCA Hygiene Products A/S (Norway)
SCA Hygiene Products Slovakia s.r.o (Slovakia)
SCA Hygiene Australasia Limited (Australia)
SCA Recycling UK Ltd (United Kingdom)
SCA Emballage France SAS (France)
SCA Hygiene Products Sp.z.o.o. (Poland)
SCA Recycling Deutschland GmbH (Germany)
SCA Hygiene Products AG (Austria)
SCA Packaging Nicolle SAS (France)
SCA Hygiene Malaysia Sdn Bhd (Malaysia)
Aylesford Newsprint Holdings Ltd (United Kingdom)
SCA Packaging Belgium NV (Belgium)
Sancela Pty Ltd (United States)
SCA Hygiene Products A/S (Denmark)
SCA Hygiene Marketing (M) Sdn Bhd (Malaysia)
OY SCA Hygiene Products AB
SCA Hygiene Products Kft (Hungary)
SCA Hygiene Products Manchester Ltd (United Kingdom)

SCA Packaging FULDA GmbH (Germany)
SCA Packaging Hungary Kft (Hungary)
SCA Hygiene Products AE
Bunzl & Biach Ges.m.b.H (Germany)
SCA Timber Supply Ltd (United Kingdom)
SCA Packaging Ceska Republica S.R.O (Czech Republic)
SCA Packaging Finland Oy (Finland)

Associated Companies & Joint Ventures

(Wholly owned unless otherwise indicated)
Vinda Hong Kong (Cayman Islands) (19%)
Lantemo Carton SA (Spain) (25%)
GAE Smith (United Kingdom) (50%)
Papyrus Altpapierservice Ges.m.b.H. (Austria) (32%)
Cartografica Galeotti SPA (33%)
Belovo Paper Mill AD (Bulgaria) (28%)
HECA AB (36%)

IL Recycling (29%)
Sodra Latvia SIA (Latvia) (49%)
Austria Papier Recycling GmbH (Austria) (33%)
Industrikraft i Sverige AB (20%)
Immobiliare Galeotti (Italy) (33%)
Herrera Holding Inc. (Philippines) (40%)
Aylesford Newsprint Holdings Ltd (United Kingdom) (50%)
Productos Familia S.A. Colombia (Colombia) (50%)

Officers

Jan Johansson, President; Chief Executive Officer
Robert Sjostrom, President - SCA Global Hygiene
Thomas Wulkan, President - SCA Personal Care Europe
Mats Berencruetz, President - SCA Tissue Europe
Michael Cronin, President - SCA Packaging Europe
Ulf Larsson, President - SCA Forest Products
Sune Lundin, President - SCA Americas
Christoph Michalski, President - SCA Asia Pacific
Gordana Landen, Senior Vice President - Human Resources
Anders Nyberg, Senior Vice President - Corporate Legal Affairs; General Counsel; Secretary
Ulf Soderstrom, Senior Vice President - Business Development; Senior Vice President - Strategic Planning
Kenneth Eriksson, Chief Operating Officer
Lennart Persson, Chief Financial Officer; Executive Vice President - Finance

Directors

Sverker Martin-Lof, Chairman
Bo Rydin, Honorary Chairman
Rolf Borjesson
Tom Hedelius
Leif Johansson
Anders Nyren
Barbara Miliun Thoralfsson
Soren Gyll
Jan Johansson
Lars Jonsson
Orjan Svensson
Thomas Wiklund

Auditors: PricewaterhouseCoopers AB

Shareholder Relations: Johan Karlsson, V.P., Investor Relations **Tel.:** 46-8 788 51 30

Annual Meeting: In April

Secretary: Anders Nyberg

No. of Stockholders: Dec. 31, 2009, 81,846

No. of Employees: Dec. 31, 2009, 49,531

Address: P.O. Box 7827, Stureplan 3, Stockholm, SE-103 97, Sweden **Tel.:** 46-8 788 51 00 **Fax:** 46-8 660 74 30 **E-mail:** info@sca.com **Web:** www.sca.com

Consolidated Income Account, years ended Dec. 31 (in millions of Swedish Kronor):

	2009	2008	2007
		(revised)	(revised)
Net sales	110,857	110,449	105,913
Cost of goods sold	84,744	88,190	84,812
Gross profit	26,113	22,259	21,101
Sales & admin exps	16,500	13,730	11,303
Items affecting comparability	(1,458)		300
Sh of profits of associates	35	25	49
Oper profit	8,190	8,554	10,147
Dividends	53	64	39
Cap gains		17	30
Int income, invests	89	165	124
Other finl inc	16		
Finl inc	158	246	193
Int expense, borrowing	1,644	2,233	1,883
Int expense, derivatives	169	248	183
Fair val hedges, unrealized	32	(35)	(8)
Other finl exps	21	47	29
Finl exps	1,802	2,563	2,103
Profit bef tax	6,546	6,237	8,237
Tax	(1,716)	(639)	(1,076)
Profit for the year	4,830	5,598	7,161
Earn attrib to eq holders of the Parent Company	4,765	5,578	7,138
Earn attrib to minor interests	65	20	23
Common shares (millions):			
Weight avg ordinary shares	702	702	702
Weight avg ordinary shares outstanding-diluted	702	702	702
Yr end shares outstg	702	702	705
Basic earn per sh	SK6.78	SK7.94	SK10.17
Diluted earn per sh	SK6.78	SK7.94	SK10.16
Dividends per sh	3.70	3.50	4.40

Reclassified to conform with 2009 presentation.
Reclassified to conform with 2008 presentation.

Consolidated Balance Sheet, as of Dec. 31 (in millions of Swedish Kronor):

	2009	2008
		(revised)
Assets:		
Goodwill	19,147	19,374
Other intang assets, net	3,404	3,786
Buildings, land, mach & equip	61,404	63,700
Biological assets	25,397	24,711
Participations in associates	979	983
Shares & participations	80	73
Surplus in funded pens plans	230	843
Non-curr finl assets	1,832	1,656
Defer tax assets	1,156	1,073
Other non-curr assets	178	166

	2009	2008
Tot non-curr assets	113,807	116,365
Inventories	11,459	13,958
Trade receivable, gross	16,642	18,814
Provs to reserve for doubtful debts	(539)	(450)
Trade receivable, net	16,103	18,364
Curr tax assets	332	682
Other curr receiv	2,711	3,117
Curr finl assets	194	642
Non-curr assets held for sale	105	102
Cash & cash equivs	5,148	5,738
Tot curr assets	36,052	42,603
Tot assets	149,859	158,968
Liabilities:		
Sh capital	2,350	2,350
Other cap provided	6,830	6,830
Reserves	2,682	3,580
Retain earn	55,294	53,690
Attrib to eq holders of the Parent Company	67,156	66,450
Minor int	750	802
Tot shlders eq	67,906	67,252
Non-curr finl liabil	30,343	38,859
Provs for pensions	3,567	3,443
Defer tax liabil	9,784	9,849
Other non-curr provs	477	643
Other non-curr liabil	185	214
Tot non-curr liabil	44,356	53,008
Curr finl liabil	13,761	13,170
Trade pays	12,272	14,156
Tax liabil	385	199
Curr provs	1,107	1,052
Liabil to associates	5	5
Accrued social security costs	535	449
Accrued vacation pay liabil	939	892
Other liabilities to personnel	1,297	1,197
Accrued finl exps	181	427
Bonus & discounts to customers	2,511	2,241
Other accrued exps & ppd inc	2,608	2,386
Accrued exps & ppd inc	8,071	7,592
Other curr oper liabil	1,716	1,984
Other curr liabil	10,072	10,131
Tot curr liabil	37,597	38,708
Tot liabil & stkhlders eq	149,859	158,968

Reclassified to conform with 2009 presentation.

Long Term Debt: Dec. 31, 2009, SEK43,458,000,000 (including current portion of SEK13,115,000,000) comprised of:

(1) SEK14,805,000,000 bond issues.

(2) SEK432,000,000 derivatives.

(3) SEK28,221,000,000 long-term loans.

Line of Credit: As of Dec. 31, 2009, to limit the refinancing risk and maintain a liquidity reserve, Co. has syndicated bank facilities in the amount of SEK22,713,000,000. In addition, Co. has contracted bilateral credit facilities with banks in the amount of SEK11,187,000,000. As of Dec. 31, 2009, SEK33,400,000,000 was unutilized.

Capital Stock: 1. Svenska Cellulosa Aktiebolaget SCA class A; par SEK3.33.

OUTSTG — Dec. 31, 2009 103,035,353 shs; par SEK3.33.

STOCK SPLITS — SEK10 shares split 3-for-1 on May 15, 2007.

VOTING RIGHTS — Entitled to ten votes per share.

DIVIDENDS PAID — (in SEK):

1972 6.40 1973 8.00 1974 8.80

1975 9.50 1976-77 10.00 1978 11.00

On SEK50 par shares after 2-for-1 stock split.

1979 6.50 1980 7.50 1981 9.00

1982 10.00 1983 Nil 1984 3.00

On SEK25 par shares after 2-for-1 stock split and 1-for-1 bonus issue.

1985 3.00 1986 4.40 1987 6.00

1988 3.50

On SEK10 par shares after 3-for-1 stock split:

1989 2.81 1990-92 3.10 1993 3.40

1994 3.75 1995 4.75 1996 5.25

1997 5.75 1998 6.50

After 6-for-1 new issue:

1999 6.80 2000 7.75 2001 8.75

2002 9.60 2003 10.50 2005 11.00

2006 12.00

On SEK10 par shares after 3-for-1 stock split:

2007 4.40 2008 3.50 2009 3.70

PRIMARY EXCHANGE — Stockholm (STO): SCA A

PAR CHANGE — To Sk3.33 on May 15, 2007. (Par changed from SEK10 to SEK3.33 as a result of a 3-for-1 stock split.)

2. Svenska Cellulosa Aktiebolaget SCA class B; par SEK3.33.

OUTSTG — Dec. 31, 2009 599,307,136 shs; par SEK3.33.

TREASURY — 2,767,605 shs.

STOCK SPLITS — SEK10 shares split 3-for-1 on May 15, 2007.

OWNERSHIP — As of Dec. 31, 2009, AB Industrivrdn owned a 29.08% interest in Co.'s outstanding share capital.

VOTING RIGHTS — Entitled to one vote per share.

DIVIDENDS —

1984 3.00 1985 3.50 1986 4.40

1987 5.00 1988 6.00 1989 7.25

1990 2.90

PRIMARY EXCHANGE — Stockholm (STO): SCA B
 SECONDARY EXCHANGES — London (LON)
 PAR CHANGE — To Sk3.33 on May 15, 2007. (Par
 changed from SEK10 to SEK3.33 as a result of a 3-for-1
 stock split.)

**3. Svenska Cellulosa Aktiebolaget SCA American
 Depositary Receipts; no par.**
 One American Depositary Receipt equals one Share
 Capital share.

STOCK SPLITS — ADRs split 3-for-1 on May 15,
 2007. DIVIDENDS — (in US\$):

1997	.....	0.56	1998	.....	0.61	1999	.....	2.19
2000	.....	0.64	2001	.....	0.62	2002	.....	0.70
2003	.....	0.94	2004	.....	1.36	2005	.....	1.22
2006	.....	1.21	2007	.....	1.74			
After 200% split:								
2008	.....	0.74	2009	.....	0.42	□2010	.....	0.52
□To May 14.								

DEPOSITARY — Deutsche Bank, New York,
 NY.

PRIMARY EXCHANGE — OTC(OTC): SVCBY

PRICE RANGE —

	2009	2008	2007	2006
High	.....	15.00	19.53	56.50
Low	.....	6.07	6.21	15.65
			36.65	