

# MERGENT INDUSTRIAL

NEW LISTING

July 20, 2010



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## TECHNIP

Company Website: [www.technip.com](http://www.technip.com)

**History:** Established in France on Apr. 21, 1958 as Technip S.A. Name changed to Technip-Coflexip on Oct. 11, 2001. Present name adopted on July 14, 2003.

In 1976, Co. acquired COCEIL.

In 1993, Co. acquired from its subsidiary, Technip-Geoproduction, a 70% interest in Technip-Geoproduction Malaysia.

In 1993, Co.'s subsidiaries, Ipedex 2IM and Ipedex Production, merged to form a new legal entity named simply Ipedex.

In June 1993, Co. signed a transfer agreement to take over two industrial engineering activities from Spie Batignolles (Groupe Schneider): Speichim (Societe Pour l'Equippement des Industries Chimiques) and the EGI Division.

On Dec. 31, 1993, (with retroactive effect to Oct. 1, 1993) Co. absorbed CLE, its 100% subsidiary since 1984. Co.'s cement business thus continued to operate under the new name Technip CLE.

On Dec. 31, 1993, Co. was 97.84% owned by four companies: Sogerap (Elf Aquitaine Group) (35.88%), International de Services Industriels et Scientifiques - ISIS (IFP Group) (35.86%), TOTAL (13.05%), and Gaz de France (13.05%). In Oct. 1994, these four companies, acting together, sold 6,661,011 shs. (42.6% of Co.'s share capital) to the public and to private investors at FF275 per share. Following the public offer, Co.'s major shareholders owned 54.9% of Co. as follows: ISIS (19.8%), Sogerap (11.7%), Total (11.7%), and Gaz de France (11.7%).

On Dec. 31, 1993, Co. increased its interest in Lentep of Saint-Petersburg (Russia) to 50.5%, renaming it Technip CIS. In Sept. 1994, Co. increased its interest in its Italian subsidiary, TPL, from 55% to 75%.

In Sept. 1994, Co. became the sole shareholder of Technip-Geoproduction, specialized in hydrocarbon field development, after acquiring a 40% equity stake from ISIS.

In Sept. 1994, Co. increased its interest to 95%, the other 5% being owned by Dirpar (Italy), which was owned by TPL's senior managers.

In Oct. 1994, these four companies, acting together, sold 6,661,011 shs. (42.6% of Co.'s share capital) to the public and to private investors at FF275 per share. Following the public offer, Co.'s major shareholders owned 54.9% of Co. as follows: ISIS (19.8%), Sogerap (11.7%), Total (11.7%), and Gaz de France (11.7%).

On Jan. 1, 1999, Co. acquired KTI and MDEU.

In Apr. 2000, Co. acquired a 29.4% interest in Coflexip SA.

In Apr. 2000, Co. acquired a 29.7% interest in Coflexip Stena Offshore ("CSO").

In Sept. 2000, Co. purchased 50% of Krebs-Speichim from SGN.

On Oct. 1, 2001, Co. acquired the remaining capital of Coflexip SA and ISIS SA.

In June 2002, ISIS SA was merged into Co.

On Jan. 1, 2003, Coflexip was merged into Co.

On Jan. 1, 2004, Co. sold its interest in EHR (Germany) for Euro12,200,000.

On Jan. 1, 2004, Co. sold its interest in IG Spa (Italy) for Euro2,000,000.

In 2006, Co. sold Gulf Marine Fabricators' assets.

In 2006, Co. merged two Brazilian holding companies.

In March 2006, Co. merged its two American holding companies.

In Feb. 2007, Co. sold all the capital of Perry Slingsby Systems Ltd.

At the end of 2007, Co. sold its 36.56% interests in Guigues for Euro316,400.

In Jan. 2007, Co. sold its 20% interest in Nargan.

On Jan. 18, 2007, Co. sold its 51% interest in Deepwaters Charters Inc.

In Feb. 2007, Co. sold all the capital of Perry Slingsby Systems Inc.

On July 2, 2007, Co., through Citex, acquired Setudi.

On July 3, 2007, Co., through Technip Offshore Limited, acquired 39% interests in Crestech Engineering Limited.

On July 10, 2007, Co. established Asiaflex Products.

On Sept. 9, 2007, Co. and Dofcon AS formed a joint venture Skandi Arctic.

In 2008, Co. established Genesis Oil and Gas Consultant Canada.

In 2008, Co. established Techdof, 50% owned by Co.

In 2008, Co. established TSU Projects, 60% owned by Co.

In 2008, Co. merged Citex into Technip France.

In 2008, Co. merged RJ Brown Deepwater into Technip USA Holding Inc.

In 2008, Co. dissolved Technip Biopharm.

In 2008, Co. dissolved Technip Upstream Management.

In 2008, Co. dissolved Coflexip Stena Offshore.

In 2008, Co. dissolved TSKJ-US LLC.

In 2008, Co. dissolved TSKJ-Italia SRL.

In 2008, Co. dissolved TS Usan.

In 2008, Co. dissolved Consortio Jantec.

In 2008, Co. dissolved Consortio Jantec.

On Feb. 28, 2008, Co. acquired TSU Projects SNC.

On Apr. 7, 2008, Co. established a joint venture with Dofcon AS.

On July 1, 2008, Co. acquired EPG Holdings BV and its wholly-owned subsidiaries.

On July 10, 2008, Co. acquired Societe Europeenne d'Ingenierie Mecanique (Eurodim).

On Dec. 12, 2008, Co. increased its holding in Technip Eurocash SNC from 60% to 96% through acquisitions of shareholdings of other subsidiaries of the group.

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On Dec. 31, 2008, Co. merged Citex into Technip France.

On Dec. 31, 2008, Co. acquired certain business elements of Sofemines.

On Mar. 9, 2009, Co. acquired 70% of Terminal Portuario de Angra Dos Reis S/A (TPAR).

On June 2, 2009, Co. sold its 5.6% stake in the Krasnye Barrakady shipyard in Astrakhan (Russia).

On June 12, 2009, Co. acquired the North Ocean III KS, a Norwegian limited partnership.

On July 17, 2009, Co. acquired a 40% equity interest in Technip Tianchen Chemical Engineering (Tianjin) Company Limited.

**Business:** Technip is engaged in project management, engineering, and construction for the oil and gas industry. Co.'s principal business includes: lump sum or cost-to-cost engineering service contracts performed over a short period; engineering, manufacturing, installation and commissioning service contracts lasting approx-

imately 12 months; turnkey projects related to complex industrial facilities with engineering, procurement, construction and start-up, in respect of industrial performances and a contractual schedule (The average duration of these contracts is three years, but can vary depending on the contract). Its activities can be divided into three main divisions: Subsea, Offshore and Onshore.

**Property:** Co. maintains its registered office in Paris La Defense, France. Co.'s main facilities, with the exception of its vessels, include offices, operational centers, assembly plants and factories. Co. mostly leases its office space. At Dec. 31, 2009, Co. owned offices, including sites in Rome, Italy and New Delhi, India, as well as various factories such as the Le Trait plant in Normandy, France. Co. also leased a multi-story, single-site building with a 3,200 workstation capacity in Courbevoie, France. Co. owns or leases construction sites and production sites for the Subsea Division's operations and for the production of flexible pipes and other subsea products.

### Subsidiaries

(Wholly owned unless otherwise indicated)

Technip France  
Technip Eurocash  
Technip TPS  
T.T.I.L.  
Eurobatch  
SNPE Ingenierie Defense  
Seal Engineering  
Cofri  
Clecel  
Technipnet  
Technip Nouvelle-Caledonie (New Caledonia)  
Technip Offshore International  
Flexi France  
Middle East Projects International  
Technip Marine  
Angoflex  
Technip Mines  
Setudi  
Safrel  
Safrelor  
Technip Corporate Services  
Eurodim  
Technip Angola (Angola) (60%)  
Angoflex Ltda (Angola) (70%)  
Technip Oceania (Pty) Ltd. (Australia)  
Technip CSO Australia (Pty) Ltd. (Australia)  
Technip CSO Oil & Gas (Pty) Ltd. (Australia)  
Genesis Oil & Gas Consultants (Pty) Ltd. (Australia)  
Technip Maritime Overseas (Bahamas)  
Technip Benelux NV (Belgium)  
Technip Capital (Belgium)  
ABAY Engineering (Belgium)  
Technip Brasil Engenharia S/A (Brazil)  
Flexibras Tubos Flexiveis (Brazil)  
Technip Operadora Portuaria (Brazil)  
TPAR - Terminal Portuario de Angra dos Reis S/A (Brazil) (70%)  
Flexibras Tubos Flexiveis (Brazil)  
Technip Maritime do Brazil (Brazil)  
Brasflex Overseas (British Virgin Islands)  
Genesis Oil & Gas Canada Consultants Ltd. (Canada)  
Technip Canada (Canada)  
Sea Oil Marine Services (Cayman Islands)

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CSO Oil & Gas Technology (West Africa) (Channel Islands)  
 Technip Engineering Consultant (Shanghai) (China (Peoples Rep. Of))  
 Technip Tianchen Chemical Engineering (China (Peoples Rep. Of))  
 Technip Offshore Finland Oy (Finland)  
 Technip Germany (Germany)  
 Technip Seiffert (Germany)  
 M Seiffert Industrieanlagen (Germany)  
 Technipetrol Hellas SA (Greece) (99%)  
 Technip KT India (India)  
 SEAMEC (India) (75%)  
 PT Technip Indonesia (Indonesia) (98.4%)  
 Consorzio Technip Italy Procurement Services (Italy)  
 Technip Italy (Italy)  
 Technip Italy Direzione Lavori (Italy)  
 TPL (Italy)  
 Stena Offshore (Jersey)  
 Technip Far East (Malaysia)  
 Technip Geoproduction (Malaysia) (30%)  
 Asiaflex Products (Malaysia)  
 Coflexip Stena Offshore (Mauritius)  
 Technip de Mexico S. de R. L. de C.V. (Mexico)  
 Technip Servicios de Mexico (Mexico)  
 Flexservice N.V. (Netherlands Antilles)  
 Sunflex Offshore N.V. (Netherlands Antilles)  
 Technip Benelux BV (Netherlands)  
 Technip Holding Benelux BV (Netherlands)  
 Technip E.P.G. BV (Netherlands)  
 Technipnet BV (Netherlands)  
 Technip Oil & Gas BV (Netherlands)  
 Technip Offshore NV (Netherlands)  
 Technip Offshore Contracting BV (Netherlands)  
 Technip Offshore Nigeria (Nigeria)  
 Neptune Maritime Nigeria (Nigeria) (66.91%)  
 North Ocean III KS (Norway)  
 Technip Norge AS (Norway)  
 Technip-Coflexip Norge AS (Norway)  
 Technip Overseas (Panama)  
 Technip Polska (Poland)  
 Technip CIS (Russia) (70%)  
 Technip Saudi Arabia (Saudi Arabia) (40%)  
 TPL Arabia (Saudi Arabia) (90%)  
 Technip Singapore (Singapore)  
 Coflexip Singapore Pte Ltd. (Singapore)  
 TP NV Singapore (Singapore)  
 Technip Iberia (Spain)  
 Technip International A.G. (Switzerland)  
 Engineering Re (Switzerland)  
 Technip USA (United States)  
 Technip U.S.A. Holdings Inc. (United States)  
 DUCO Inc. (United States)  
 Technip Offshore Moorings (United States)  
 Genesis Oil and Gas Consultants Inc. (United States)  
 Deepwater Technologies (United States) (75%)  
 Technip Middle-East (United Arab Emirates)  
 TPG (UK) (United Kingdom)  
 Technip Offshore Holdings (United Kingdom)  
 Technip U.K. Ltd. (United Kingdom)  
 Technip Ships One (United Kingdom)  
 Technip Ships Three (United Kingdom)  
 Technip-Coflexip U.K. Holdings (United Kingdom)  
 Coflexip U.K. (United Kingdom)  
 DUCO Ltd. (United Kingdom)  
 Genesis Oil and Gas Consultants Ltd. (United Kingdom)  
 Spoolbase UK (United Kingdom)  
 Genesis Oil and Gas Ltd. (United Kingdom)  
 Technip Maritime UK (United Kingdom)  
 Technip Offshore Manning Service (United Kingdom)  
 Subsea Integrity Group (United Kingdom)  
 Technip Bolivar (Venezuela)  
 TPVI (British Virgin Islands)  
 Consorzio Intep (90%)  
 Dalia Floater Angola (55%)  
 Saibos Ageokep (Angola) (30%)  
 Yemen Coordination Services (33.33%)  
 TSLNG (50%)  
 TSU Projects (60%)  
 TSS Dalia (55%)  
 SPF-TKP Omifpro SNC / SP-TKP Fertilizer (France-Italy) (50%)  
 Consorzio Contrina SNC (34.4%)  
 Technip Subsea 7 Asia Pacific (Pty) Ltd. (Australia) (55%)  
 Petrolinvest (Bosnia) (33%)  
 FSTP Brasil Ltda (Brazil) (25%)  
 Tipiel (Colombia) (44.1%)  
 Pro Tek Germany (Germany) (50%)  
 Technip India (India) (50%)  
 Consorzio Overseas Bechtel/Technip Italy (Italy) (50%)  
 Technip Subsea 7 Asia Pacific BV (Netherlands) (55%)  
 TSU Niger SARL (Niger) (60%)  
 Nigetesca Free Zone Enterprise (Nigeria) (50%)  
 Crestech Engineering (Nigeria) (50%)  
 Doftech DA (Norway) (50%)  
 Techdorf DA (Norway) (50%)  
 TSJK Servicos de Engenharia Ida (Portugal) (25%)  
 TSKG (United Kingdom) (25%)  
 LNG Servicos e Gestao de Projectos (United States) (25%)  
 Bonny Project Management (Italy) (25%)  
 TSKJ Nigeria (Nigeria) (25%)  
 FSTP Pte Ltd (Singapore) (25%)  
 Technip Subsea 7 Asia Pacific Singapore Pte. Ltd. (Singapore) (55%)  
 Technip South Africa (Pty) Ltd. (South Africa) (51%)  
 Technip (Thailand) Ltd. (Thailand) (49%)  
 Technip Zachry Saipem LNG LP (Freeport) (United States) (43%)  
 Deep Oil Technology (United States) (50%)  
 Spars International (United States) (50%)  
 CTME FZCO (United Arab Emirates) (50%)  
 Yemgas FZCO (United Arab Emirates) (33.33%)  
 CTEP FZCO (United Arab Emirates) (40%)  
 Technip Subsea 7 Asia Pacific UK Ltd. (United Kingdom) (55%)  
 Technip KTI (Italy) (25%)

## Officers

Thierry Pilenko, Chairman; Chief Executive Officer  
 Bernard di Tullio, President; Chief Operating Officer  
 Julian D. Waldron, Chief Financial Officer  
 Kimberly Stewart, Head - Investor Relations  
 Thierry Parmentier, Director - Human Resources  
 John Harrison, General Counsel  
 Philippe Barril, Division Officer  
 Dominique de Soras, Division Officer  
 Nello Uccelletti, Division Officer

## Directors

Thierry Pilenko, Chairman  
 Olivier Appert  
 Gerard Hauser  
 Jean-Pierre Lamoure  
 Daniel Lebegue  
 Bruno Weymuller  
 Pascal Colombani  
 Marwan Lahoud  
 John C.G. O'Leary  
 Joseph Rinaldi

## Auditors: Ernst &amp; Young et Autres

Shareholder Relations: Investor-Relations@technip.com Tel.: 33 1 47 78 2400

## Annual Meeting: In April

No. of Stockholders: Dec 21, 2010, 60,000

No. of Employees: Dec. 31, 2009, 23,000

Address: 89 avenue de la Grande Armee, Paris, 75016, France Tel: 33 1 47 78 6674 Fax: 33 1 47 78 6758 E-mail: kstewart@technip.com Web: www.technip.com

## Consolidated Income Account, years ended Dec. 31 (Eu000):

|   | 2009        | 2008 (revised) | 2007 (revised) |
|---|-------------|----------------|----------------|
| Revs  | 6,456,000   | 7,481,400      | 7,886,500      |
| Cost of sales                                   | (5,314,100) | (6,341,700)    | (7,245,100)    |
| Gross margin                                    | 1,141,900   | 1,139,700      | 641,400        |
| Research & devel costs                          | (53,500)    | (44,900)       | (42,000)       |
| Sell costs                                      | (149,200)   | (121,400)      | (100,200)      |
| Admin costs                                     | (272,700)   | (287,700)      | (251,500)      |
| Proc fr sale of assets                          |             |                | 800            |
| Proceeds fr prop plt & equip sales              | 800         | 3,300          |                |
| Proc fr finl asset sales                        | 2,100       | 1,800          |                |
| Reinsurance inc                                 | 21,900      | 17,200         | 14,500         |
| Other oper inc                                  | 27,700      | 25,500         | 19,600         |
| Deprec of intang assets                         |             | (8,200)        |                |
| Restructuring costs                             |             |                | (2,600)        |
| Reinsurance costs                               | (13,800)    | (12,000)       | (13,700)       |
| Other oper exps                                 | (17,500)    | (54,300)       | (20,300)       |
| Oper income (loss) fr recurring activities      | 676,700     | 656,900        | 247,000        |
| Inc fr sale of activities                       | 5,300       |                | 85,600         |
| Prov for litigation                             | (245,000)   |                |                |
| Oper income (loss) Int inc fr treas mgmt        | 429,200     | 656,900        | 266,900        |
| Dividends fr non-consol invests                 | 35,000      | 28,800         | 12,200         |
| Finl inc rel to empl benefits                   |             | 4,200          | 5,100          |
| Fgn currency transl gains                       | 438,800     | 421,600        |                |
| Chg in derivatives fair value                   |             |                | 2,900          |
| Inefficient part of hedging instruments         |             | 900            |                |
| Finl inc  | 478,000     | 456,900        | 20,100         |
| Bond interests exp                              | (30,100)    | (30,100)       | (30,100)       |
| Fees rel to cr facilities                       | (1,900)     | (1,200)        | (800)          |
| Finl exps rel to empl benefits                  | (10,900)    | (10,000)       | (8,300)        |
| Int exp on bank borrow & overdraft              | (13,000)    | (7,600)        | (11,400)       |
| Deprec on finl assets                           | (700)       | (7,200)        | (200)          |
| Fgn currency transl losses                      | (474,100)   | (400,200)      | (21,400)       |
| Changes in derivative fair value (excl hedging) | (2,500)     | (1,000)        |                |
| Inefficient part of hedging instruments         | (600)       |                | (2,400)        |
| Other fin costs                                 | (4,900)     | (10,600)       | (10,100)       |
| Finl exp  | (538,700)   | (467,900)      | (84,700)       |
| Sh of inc/loss of associates accounted          | 4,700       | 2,200          | 2,800          |
| Income/(loss) bef tax                           | 373,200     | 648,100        | 205,100        |
| Inc tax exp                                     | (194,700)   | (193,800)      | (77,100)       |
| Income (loss) fr contin opers                   | 178,500     | 454,300        | 128,000        |
| Net income (loss) for the yr                    | 178,500     | 454,300        | 128,000        |
| Net inc attrib to eq holders of                 | 170,400     | 448,000        | 126,300        |
| Net inc attrib to minor interests               | 8,100       | 6,300          | 1,700          |
| Common shares (000):                            |             |                |                |
| Weigh avg ordinary shares outstg - basic        | 106,259     | 104,817        | 103,936        |
| Weigh avg ordinary shares outstg - diluted      | 107,209     | 105,326        | 104,996        |

| Yr end shares outstg  | 106,277 | 106,251 | 104,287 |
|---|---------|---------|---------|
| Net earn per sh - basic   | Eu1.60  | Eu4.27  | Eu1.22  |
| Net earn per sh - diluted   | Eu1.59  | Eu4.25  | Eu1.20  |
| Total number of employees   | 25,060  | 25,905  |         |
| Number of registered stockholders   | 1,689   | 1,642   |         |
| Number of bearer stockholders   | 43,822  | 52,050  |         |
| [1] Reclassified to conform with 2009 presentation.<br>[2] Reclassified to conform with 2008 presentation. [3] As is. [4] As of June 7, 2009. |         |         |         |

## Consolidated Balance Sheet, as of Dec. 31 (Eu000):

|   | 2009      | 2008 (revised) |
|---|-----------|----------------|
| Assets:   |           |                |
| Prop plt & equipment, net                               | 1,194,500 | 945,000        |
| Goodwill, net   |           | 2,369,100      |
| Other intang assets, net                                |           | 40,100         |
| Intang assets, net                                      | 2,408,200 | 2,409,200      |
| Invests in associates accounted for using the eq method | 9,300     | 6,700          |
| Other finl assets                                       | 22,500    | 18,600         |
| Defer tax assets  | 263,800   | 201,400        |
| Avail-for-sale finl assets                              | 11,500    | 8,200          |
| Tot non-curr assets                                     | 3,909,800 | 3,589,100      |
| Invent  | 215,400   | 226,200        |
| Adv paid to suppliers                                   | 114,500   | 192,500        |
| Derivative finl instruments                             | 61,600    | 40,400         |
| Trade receivs   | 912,900   | 930,000        |
| Contr - to be invoiced                                  | 148,500   | 193,500        |
| Doubtful accts  | 58,600    | 38,300         |
| Allow for doubtful accts                                | (58,600)  | (38,300)       |
| Trade receivs   | 1,061,400 | 1,123,500      |
| Curr inc tax receivs                                    | 98,100    | 82,600         |
| VAT   | 80,600    | 72,100         |
| Other tax receivs                                       | 48,400    | 35,500         |
| Ppd exps  | 65,700    | 73,200         |
| Ins indemnities to be received                          | 13,900    | 9,000          |
| Other receivs   | 79,500    | 135,000        |
| Other curr receivs                                      | 294,900   | 332,100        |
| Cash & cash equivs                                      | 2,656,300 | 2,404,700      |
| Tot curr assets   | 4,660,200 | 4,542,800      |
| Tot assets  | 8,570,000 | 8,131,900      |
| Liabilities:  |           |                |
| Com stk   | 83,400    | 83,400         |
| Paid-in-surplus   | 1,710,400 | 1,709,800      |
| Retain earn   | 902,900   | 469,600        |
| Treas shares  | (143,800) | (143,800)      |
| Fgn currency transl reserve                             | (38,500)  | (113,900)      |
| Fair val res  | 1,900     | 20,300         |
| Net inc   | 170,400   | 448,000        |
| Eq attrib to holders of parent                          | 2,686,700 | 2,473,400      |
| Minor interests   | 30,400    | 22,300         |
| Tot eq  | 2,717,100 | 2,495,700      |
| Other non-curr finl debt                                | 844,500   | 734,200        |
| Provs   | 100,400   | 104,200        |
| Defer tax liabil  | 96,500    | 100,800        |
| Other non-curr liabil                                   | 28,400    | 41,200         |
| Tot non-curr liabil                                     | 1,069,800 | 980,400        |
| Curr finl debt  | 28,200    | 25,900         |
| Trade pays  | 1,476,200 | 1,703,900      |
| Constr contr in prog - ams                              | 975,600   | 1,253,000      |
| Derivative finl instruments                             | 64,000    | 119,900        |
| Provs   | 484,100   | 182,000        |
| Curr inc tax pays                                       | 126,300   | 99,800         |
| Payroll costs   | 178,400   | 169,100        |
| Social security charges                                 | 50,500    | 42,900         |
| Other tax pays  | 114,200   | 101,100        |
| Defer inc   | 15,300    | 16,500         |
| Accruals on completed contracts                         | 632,000   | 308,400        |
| Rent to be paid   |           | 16,200         |
| Curr accts on contr on jt ventures                      | 26,200    | 24,800         |
| Other pays  | 91,000    | 104,700        |
| Other curr liabil                                       | 1,628,700 | 1,271,300      |
| Tot curr liabil   | 4,783,100 | 4,655,800      |
| Tot liabil & stkhlders' eq                              | 8,570,000 | 8,131,900      |

[1] Reclassified to conform with 2009 presentation

Long-Term Debt: Dec. 31, 2009, Euro844,500,000 (excluding current portion) comprised of:

(1) Euro650,000,000 4.625% bond loans, maturing May 26, 2011.  
 (2) Euro194,500,000 bank borrowings and credit lines.

Capital Stock: 1. Technip common; par Euro0.7625.

OUTSTANDING — Dec. 31, 2009, 106,277,384 shs; par Eu0.7625.

TREASURY — 3,065,910 shs.

STOCK SPLITS — FF100 par shares split 5-for-1 on June 27, 1994; 4-for-1 May 13, 2005.  
 VOTING RIGHTS — Entitled to one vote per share except for fully paid registered shares bearing the name of the same shareholder for at least two years, which bear double voting rights.

DIVIDENDS —

|      |      |           |       |           |       |
|------|------|-----------|-------|-----------|-------|
| 1996 | 9.00 | 1997      | 10.50 | 1998      | 14.50 |
| 1999 | 2.45 | 2000      | 3.00  | 2001-2003 | 3.30  |
| 2004 | 5.44 | 2005      | 1.30  | 2006      | 1.42  |
| 2007 | 2.65 | 2008-2009 | 1.20  | 2010      | 1.35  |

OPTIONS — Dec. 31, 2009, outstanding, 4,113,188.  
 PRIMARY EXCHANGE — Euronext (EUR): TEC  
 PRICE RANGE — (in FFr):

|      |      |      |       |      |
|------|------|------|-------|------|
|      | 1997 | 1996 | 1995  | 1994 |
| High | 809  | 508  | 337   | 269  |
| Low  | 462  | 336  | 243.5 | 235  |

(in Euro):

|      |       |       |       |       |       |
|------|-------|-------|-------|-------|-------|
|      | 2009  | 2008  | 2007  | 2006  | 2005  |
| High | 49.95 | 63.10 | 69.30 | 62.10 | 51.90 |
| Low  | 20.70 | 16.75 | 47.60 | 38.30 | 30.45 |

□After 4-for-1 stock split on May 13, 2005.  
 OFFERED — (6,234,258 shares) at F257.00 a share in Oct. 1994 through BNP Paribas, CS First Boston, Morgan Stanley, National Westminster Bank PLC, Societe Generale.  
 PAR CHANGE — To Eu0.76 on May 13, 2005. To F20.00 on June 27, 1994. (From FFr100).  
**2. Technip American Depositary Receipt; no par.**  
 One American Depositary Receipt equals one Common share.

DIVIDENDS —

|      |      |      |      |      |      |
|------|------|------|------|------|------|
| 2002 | 0.61 | 2003 | 0.67 | 2004 | 1.28 |
| 2005 | 0.31 | 2006 | 0.87 | 2007 | 4.07 |
| 2008 | 1.85 | 2009 | 1.63 | 2010 | 1.71 |

DEPOSITARY — Deutsche Bank, GA.  
 PRIMARY EXCHANGE — National Bulletin Board (NBB): TKPPY  
 PRICE RANGE —

|      |       |       |       |       |
|------|-------|-------|-------|-------|
|      | 2009  | 2008  | 2007  | 2006  |
| High | 75.35 | 98.60 | 97.91 | 77.44 |
| Low  | 27.38 | 20.89 | 61.62 | 48.31 |