



NOTICE – Items in this issue will be listed online weekly and printed monthly.

### ARIZONA PUBLIC SERVICE CO.

**New Programs** On Sept. 10, 2018, Co. announced its 3 new programs incentivize customers to adopt advanced technologies in their homes and businesses to help harness an abundance of mid-day solar energy. These programs make it easier for customers to consume electricity at midday when solar energy is plentiful and to conserve power in the late afternoon and early evening when it is in greatest demand and, therefore, costs more. Those 3 programs are: (i) Cool Rewards, allows residential customers to use their eligible smart thermostats to help shift energy use to off-peak hours. This program can help customers shift electricity use outside the higher-priced, on-peak hours of 3 to 8 p.m., Monday through Friday. Thermostats will be adjusted remotely up to 20 times per year to reduce usage during peak hours and customers will retain full ability to override the adjusted settings. Customers will receive a \$25 bill credit upon enrollment and a \$25 bill credit annually for as long as they participate. All Co. residential customers are eligible to participate in Cool Rewards, with the program enrolling up to 6,000 customers; (ii) Storage Rewards, offers battery storage to customers on Co.'s system. The batteries will help customers get the most out of Co. service plans that include peak-usage, and/or demand, charges. Residential customers will also receive a one-time participation award of \$500 once they have been accepted to the program and the battery is activated. Customers also can benefit from additional possible savings from use of the technology. When the program launches later this year, Co. will install Storage Rewards batteries on 40 residences in targeted areas; and (iii) Reserve Rewards, puts highly efficient electric water heaters in residential customers homes that can help them save money by using energy at midday when power costs less. Customers will own these water heaters, and the units will heat a home's water when excess solar generation is available. Co. will give customers an instant rebate for the full installed price of the equipment. Additionally, customers can save money over the lifetime of the unit. This program will launch later this year, and Co. will provide rebates for about 200 grid-interactive water heaters in homes that are located in targeted areas.

### ARTESIAN RESOURCES CORP.

**Acquisition Completed** On June 29, 2017, Co.'s subsidiary, Artesian Water Company, Inc., acquired the water assets of the Cantwell Water Company of Odessa. The purchase leverages Co.'s newly expanded franchise area in southern New Castle County and allows the 40 customers previously on the Cantwell system to benefit from the efficiency of connection with Co.'s source of supply from the now fully-integrated system in New Castle County. Terms of the transaction were not disclosed.

### ARTESIAN RESOURCES CORP.

**Bond Purchase Agreement** On Jan. 31, 2018, Co.'s subsidiary, Artesian Water Company, Inc. ("Artesian Water") and CoBank, ACB ("CoBank"), entered into a Bond Purchase Agreement (the "Agreement") relating to the issue and sale by Artesian Water to CoBank of a \$25,000,000 principal amount First Mortgage Bond, Series U (the "Bond"), due Jan. 31, 2038 (the "Maturity Date"). The Bond was issued pursuant to Artesian Water's Indenture of Mortgage dated as of July 1, 1961, as amended and supplemented by supplemental indentures, including the Twenty-Third Supplemental Indenture dated as of January 31, 2018 (the "Supplemental Indenture"), from Artesian Water to Wilmington Trust Company, as Trustee (the "Indenture"). The Indenture is a first mortgage lien against substantially all of Artesian Water's utility plant. The proceeds from the sale of the Bond together with other funds of Artesian Water, will be used to pay in full at maturity indebtedness of Artesian Water under those certain First Mortgage Bonds, Series U (the "Series U Bonds"). The Delaware Public Service Commission (the "DEPSC") approved the issuance of the Bond on Dec. 21, 2017. The Bond carries an annual interest rate of 4.71% through and including the Maturity Date. Interest is payable on Jan. 30, Apr. 30, July 30 and Oct. 30 in each year and on the Maturity Date, beginning Apr. 30, 2018 until Artesian Water's obligation with respect to the payment of principal, premium

(if any) and interest shall be discharged. Overdue payments shall bear interest as provided in the Supplemental Indenture. The term of the Bonds also includes certain limitations on Artesian Water's indebtedness.

### ARTESIAN RESOURCES CORP.

**Dividend Announcement** On May 3, 2018, Co. announced that its Board of Directors has approved a 1.5% increase in the company's Class A and Class B Common Stock dividend, raising the annual dividend to \$0.9548 per share. The quarterly dividend of \$0.2387 is payable May 25, 2018 to shareholders of record at the close of business on May 14, 2018. This is the 102nd consecutive quarterly dividend paid to shareholders.

### ARTESIAN RESOURCES CORP.

**Dividend Announcement** On June 27, 2018, Co.'s Board of Director has declared a regular quarterly dividend on Co.'s Class A and Class B Common Stock. The quarterly dividend of \$0.2387 is payable Aug. 24, 2018 to shareholders of record at the close of business on Aug. 13, 2018.

### ARTESIAN RESOURCES CORP.

**Official Changes** On June 8, 2017, Co. announced that it has appointed Joseph A. DiNunzio as President of Artesian Water Maryland, Inc. Mr. DiNunzio serves as Executive Vice President and Corporate Secretary Co. and subsidiaries.

### BLACK HILLS CORPORATION

**Dividend Announcement** On Apr. 23, 2018, Co.'s Board of Directors declared a quarterly dividend on the common stock at a meeting held Apr. 23, 2018. Common shareholders of record at the close of business on May 18, 2018, will receive \$0.475 per share, payable June 1, 2018.

### BLACK HILLS CORPORATION

**Dividend Announcement** On July 25, 2018, Co.'s Board of Directors declared a quarterly dividend on the common stock at a meeting held July 25, 2018. Common shareholders of record at the close of business on Aug. 20, 2018, will receive \$0.475 per share, payable Sept. 1, 2018.

### BLACK HILLS CORPORATION

**Offering** On Aug. 14, 2018, Co. announced the pricing of \$400,000,000 aggregate principal amount of 4.350% senior unsecured notes due 2033. These new notes will replace the \$299,000,000 principal amount of our Remarketable Junior Subordinated Notes due 2028 and pay down short-term debt. Co. expects the offering to close on Aug. 17, 2018, subject to customary closing conditions.

### CENTERPOINT ENERGY, INC

**Dividend Announcement** On Oct. 25, 2017, Co.'s Board of Directors declared a regular quarterly cash dividend of \$0.2675 per share of common stock payable on Dec. 8, 2017, to shareholders of record as of the close of business on Nov. 16, 2017.

### CENTERPOINT ENERGY, INC

**Dividend Announcement** On Dec. 13, 2017, Co.'s Board of Directors declared a regular quarterly cash dividend of \$0.2775 per share of common stock, payable on Mar. 8, 2018, to shareholders of record at the close of business on Feb. 15, 2018. This represents approximately a 4% increase from the previous quarterly dividend of \$0.2675, and if annualized, would equate to \$1.11 per share.

### CENTERPOINT ENERGY, INC

**Dividend Announcement** On Apr. 26, 2018, Co.'s Board of Directors declared a regular quarterly cash dividend of \$0.2775 per share of common stock payable on June 14, 2018 to shareholders of record as of the close of business on May 17, 2018.

### CENTERPOINT ENERGY, INC

**Dividend Announcement** On July 26, 2018, Co.'s Board of Directors declared a regular quarterly cash dividend of \$0.2775 per share of common stock payable on Sept. 13, 2018, to shareholders of record as of the close of business on Aug. 16, 2018.

### CENTERPOINT ENERGY, INC

**Financing Development** On Mar. 28, 2018, Co.'s indirect subsidiary, CenterPoint Energy Resources Corp. announced the

closing of its offering and sale of \$300,000,000 aggregate principal amount of 3.55% Senior Notes due 2023 and \$300,000,000 aggregate principal amount of 4.00% Senior Notes due 2028.

### CENTERPOINT ENERGY, INC

**Merger Development** On Apr. 23, 2018, Co. and Vectren Corporation ("Vectren"), an energy holding company headquartered in Evansville, Ind. entered into a definitive merger agreement to form a leading energy delivery, infrastructure and services company serving more than 7,000,000 customers across the United States. Under the terms of the agreement, which have been unanimously approved by both Co.'s and Vectren's Boards of Directors, Vectren shareholders will receive \$72.00 in cash for each share of Vectren common stock. Co. will also assume all outstanding Vectren net debt. The closing of the transaction is subject to Vectren shareholder approval, approvals from the Federal Energy Regulatory Commission and Federal Communications Commission, and expiration or termination of the Hart-Scott Rodino waiting period. In addition to these conditions, the company will make certain regulatory filings in Indiana and Ohio. Subject to these conditions, the merger is expected to close by the first quarter 2019. Until the closing, Co. and Vectren will remain separate companies.

### CENTERPOINT ENERGY, INC

**Mortgage Commitments Sold** On Feb. 28, 2018, Co.'s indirect wholly owned subsidiary, CenterPoint Energy Houston Electric, LLC closed on 3.95% general mortgage bonds totaling \$400,000,000 due Mar. 1, 2048.

### CENTERPOINT ENERGY, INC

**New Service** On Oct. 2, 2018, Co. announced that its competitive natural gas sales and services business, CenterPoint Energy Services, has expanded its retail natural gas supply to residential customers and businesses of all sizes in Illinois. The expansion of services, which began this month, builds on CenterPoint Energy Services' established presence in Illinois where it currently serves more than 6,000 commercial and industrial customers.

### CENTERPOINT ENERGY, INC

**Offering** On Oct. 5, 2018, Co. announced the closing of its offering and sale of \$1,500,000,000 of senior notes comprised of \$500,000,000 aggregate principal amount of 3.60% senior notes due 2021, \$500,000,000 aggregate principal amount of 3.85% senior notes due 2024; and \$500,000,000 aggregate principal amount of 4.25% senior notes due 2028. Co. intends to use the net proceeds from the offering to finance a portion of the cash consideration payable by Co. in connection with its pending merger with Vectren Corporation ("Vectren Merger"), as well as a portion of the related fees and expenses. If for any reason the Vectren Merger is not completed on or prior to Oct. 31, 2019, Co. will be required to redeem all of the senior notes at a redemption price equal to 101% of the principal amount of the senior notes plus accrued and unpaid interest, if any, to, but excluding the date of redemption.

### CENTERPOINT ENERGY, INC

**Stock Interest Change Development** On Sept. 4, 2018, Co. announced the completion of an internal spin of its Enable Midstream Partners, LP ("Enable") common units and interests in Enable's general partner, Enable GP, LLC ("Enable GP"), from CenterPoint Energy Resources Corp. ("CERC") to CenterPoint Energy Midstream, Inc. ("CNP Midstream"). The newly established CNP Midstream now holds all of Co.'s interest in Enable and Enable GP except for Co.'s investment in \$363,000,000 of Enable's 10% perpetual preferred securities.

### CENTERPOINT ENERGY, INC

**Underwritten Public Offering** On Aug. 22, 2018, Co. closed the previously announced underwritten public offering of 800,000 shares of its Series A Fixed-to-Floating Rate Cumulative Redeemable Perpetual Preferred Stock, par value \$0.01 per share, at a price to the public of \$1,000 per share.

### CENTERPOINT ENERGY, INC

**Underwritten Public Offerings** On Sept. 26, 2018, Co. announced the pricing of its concurrent underwritten public offer-

ings of approximately \$1,650,000,000 of shares of common stock at a price of \$27.25 per share and 17,000,000 depository shares, each representing a  $\frac{1}{20}$ th interest in a share of its 7.00% Series B Mandatory Convertible Preferred Stock ("Series B Preferred Stock"), at a price of \$50 per depository share. Each share of Series B Preferred Stock will have a liquidation preference of \$1,000 (equivalent to \$50 per depository share). In addition, Co. has granted the underwriters in each respective offering a 30-day option to purchase up to an additional approximately \$247,500,000 of shares of common stock and up to an additional 2,550,000 depository shares.

#### **CENTERPOINT ENERGY, INC**

**Underwritten Public Offerings** On Oct. 1, 2018, Co. announced it has closed its concurrent underwritten public offerings of approximately 69,633,027 shares of common stock at a price of \$27.25 per share and 19,550,000 depository shares, each representing a  $\frac{1}{20}$ th interest in a share of its 7.00% Series B Mandatory Convertible Preferred Stock (Series B Preferred Stock), at a price of \$50 per depository share. The amounts sold include 9,082,568 shares of common stock and 2,550,000 depository shares issued pursuant to the exercise in full of the options granted to the underwriters in each of the respective offerings to purchase additional shares of common stock and depository shares, respectively. Co. intends to use the net proceeds from the common stock and depository share offerings of approximately \$1,850,000,000 and \$950,000,000, respectively, in each case after deducting issuance costs and discounts for the respective offerings, to finance a portion of the cash consideration payable by Co. in connection with its pending merger with Vectren Corporation ("Vectren Merger"), as well as a portion of the related fees and expenses. If for any reason the Vectren Merger is not completed, Co. expects to use the net proceeds from these offerings for general corporate purposes, which may include, at its sole discretion, exercising its option to redeem the Series B Preferred Stock and the corresponding depository shares for cash, debt repayment, including repayment of commercial paper, capital expenditures, investments and repurchases of its common stock at the discretion of its board of directors.

#### **CINCINNATI BELL INC**

**Alliance (Partnership)** On Aug. 8, 2018, Co. and Levitt Pavilion Dayton ("Levitt Pavilion") announced a partnership in which Co. will provide free public Wi-Fi for concertgoers over the next three years. The Wi-Fi network will be available in time for the opening of Levitt Pavilion's season on Aug. 9, 2018 which features a performance from Gina Chavez. Co. continues to grow its network of high-speed, public Wi-Fi networks in high-traffic areas across Southwest Ohio. Co. recently announced a partnership with the City of Fairborn to support that city's economic development efforts and commitment to leveraging Smart City technologies. Terms of the partnerships were not disclosed.

#### **CINCINNATI BELL INC**

**Offering** On Sept. 22, 2018, Co. announced the pricing of the previously announced private offering of \$350,000,000 aggregate principal amount of 8.000% senior notes due 2025 by CB Escrow Corp., an Ohio corporation and wholly owned subsidiary of Co.

#### **DELMARVA POWER & LIGHT CO.**

**Award Received** On Oct. 3, 2018, Co. announced that it has received the 2018 Angel Award from Beautiful Gate Outreach Center based in Wilmington, Del. The award recognizes Co.'s 15-year partnership with the organization. During this time, Co. has provided more than \$25,000 in support of the Beautiful Gate Outreach Center's work toward HIV/AIDS prevention and education. Co.'s Community Outreach Team also provides educational and resource assistance to the center through energy assistance presentations, information on the Low Income Energy Assistance Program (LIHEAP), bill review services, and much more.

#### **DOMINION ENERGY INC (NEW)**

**Acquisition Development** On Sept. 20, 2018, Co. announced that it has made an offer to Dominion Energy Midstream Partners LP ("Dominion Energy Midstream") to acquire all outstanding common units not owned by Co. in exchange for Co.'s common shares. The fixed exchange ratio offered of 0.2468 Co.'s common shares per Dominion Energy Midstream common unit equates to a per-unit valuation of \$17.75, based on closing prices as of Sept. 18, 2018. This represents an 8.2 percent premium to the 30-day volume-weighted average unit price. The transaction is expected to be approximately neutral to Co.'s earnings guidance and credit profile. It is anticipated that a definitive agreement may be reached in the fourth quarter of 2018, with the transaction closing in the first quarter of 2019.

#### **FRONTIER COMMUNICATIONS CORP**

**Dividend Announcement** On Oct. 31, 2017, Co.'s Board of Directors has declared a regular quarterly dividend on Co.'s 11.125% Mandatory Convertible Preferred Stock, Series A, of

\$2.78125 per share, payable in cash on Dec. 29, 2017 to holders of record at the close of business on Dec. 15, 2017. The Board of Directors also has declared a regular quarterly cash dividend of \$0.60 per share of common stock, payable on Dec. 29, 2017 to holders of record at the close of business on Dec. 15, 2017.

#### **FRONTIER COMMUNICATIONS CORP**

**Dividend Announcement** On May 3, 2018, Co. announced that its Board of Directors has declared a regular and final quarterly dividend on Co.'s 11.125% Mandatory Convertible Preferred Stock, Series A (the "Preferred Stock"), of \$2.78125 per share (the "Preferred Dividend"). As an update on Co.'s press release issued on May 1, 2018, the Preferred Dividend will be payable in cash on June 29, 2018, the day the Preferred Stock converts into common stock, and the Preferred Dividend is payable to the holders of Preferred Stock presenting such shares for conversion on June 29, 2018.

#### **FRONTIER COMMUNICATIONS CORP**

**New Service** On Sept. 25, 2018, Co. announced the expansion of its business services with the launch of Frontier Connect WAN, an end-to-end, Software Defined Wide Area Network (SD-WAN) solution, designed to meet the rising, data-driven, and multi-location management demands of business customers.

#### **FRONTIER COMMUNICATIONS CORP**

**Offering** On Mar. 8, 2018, Co. announced that it has priced its previously announced private offering of \$1,600,000,000 aggregate principal amount of Second Lien Secured Notes due 2026 (the "Notes"). The Notes will bear interest at 8.500% per year. The Notes will be sold at a price equal to 100% of the principal thereof. The settlement of the Notes is expected to occur on or about Mar. 19, 2018, subject to customary closing conditions. Co. intends to use the proceeds from the offering to finance the cash consideration payable in connection with its previously announced offers to purchase for cash certain of its senior notes maturing in 2020, 2021, 2022 and 2023 and to pay related fees and expenses. Each of the tender offers will expire at 11:59 PM, New York City time on Apr. 2, 2018, unless extended or earlier terminated by Co. in accordance with the terms of Co.'s Offer to Purchase and Consent Solicitation Statement, dated Mar. 6, 2018.

#### **FRONTIER COMMUNICATIONS CORP**

**Official Changes** On Feb. 5, 2018, Co. announced that Roy Labrador, a telecommunications expert with more than 25 years of experience in small, medium, and enterprise sales, has been named National Vice President of its Channel Partners Program.

#### **FRONTIER COMMUNICATIONS CORP**

**Official Changes** On Mar. 5, 2018, Co. announced that Rob Curtis has been named Senior Vice President and Chief Marketing Officer. Curtis reports to John Maduri, Executive Vice President of Consumer Sales, Marketing and Product.

#### **FRONTIER COMMUNICATIONS CORP**

**Official Changes** On Apr. 4, 2018, Co. announced that Alton Burton Jr., currently Director, Federal Regulatory Affairs, has been promoted to Vice President. Burton will report to Group Vice President Ken Mason.

#### **FRONTIER COMMUNICATIONS CORP**

**Official Changes** On July 2, 2018, Co. has promoted Javier Mendoza to the position of Vice President, Corporate Communications and External Affairs. Mendoza is based in Southern California and will report to Executive Vice President and Chief Legal Officer Mark Nielsen.

#### **FRONTIER COMMUNICATIONS CORP**

**Partnership Agreement** On June 12, 2018, Co. and Granite Telecommunications, LLC ("Granite"), announced an agreement that will enhance the delivery of Next Generation Ethernet services to Granite's large, multi-location business and government customers. These advanced Ethernet services provide Granite with expanded access to Frontier's 29-state territory and LIT buildings. Granite will benefit from Co.'s Layer 2 E-Path Ethernet Product through a seamless process for Network-to-Network interfaces and access to Co. expanded switched Ethernet Network. The agreement further positions Granite to utilize Co.'s network to provide Ethernet services to locations of federal agencies under the General Service Administration's newly released Enterprise Infrastructure Solutions (EIS) contract.

#### **FRONTIER COMMUNICATIONS CORP**

**Preferred Stock** On Jun. 26, 2018, Co. announced that, in accordance with Co.'s Certificate of Designation, all its outstanding 11.125% Mandatory Convertible Preferred Stock, Series A (the "preferred stock") will automatically convert into shares of Co. common stock on June 29, 2018 (the "mandatory conversion date"), at the conversion rate of 1.3333 shares of common stock per share of preferred stock. Co. will issue cash in lieu of any fractional shares of common stock. As previously announced, Co.'s board of directors has declared a regular and final quarterly

dividend on the preferred stock of \$2.78125 per share. The dividend will be payable in cash on the mandatory conversion date to the holders of preferred stock presenting such shares for conversion on the mandatory conversion date. The conversion of the preferred stock will result in the issuance of approximately 25,670,000 shares of Co. common stock on the mandatory conversion date (assuming no further early conversions). As of June 24, 2018, Co. had approximately 80,270,000 shares of common stock outstanding. Upon conversion, the preferred stock will be automatically extinguished and discharged and no longer be deemed outstanding for all purposes (without the requirement for any further action on behalf of Frontier, holders of the preferred stock or any other person). Following the conversion, the preferred stock will be delisted from trading on the NASDAQ Global Select Market.

#### **FRONTIER COMMUNICATIONS CORP**

**Tentative Labor Agreement** On Mar. 26, 2018, Co. announced it has reached a new tentative labor agreement with CWA 142. The previous CWA contract expired on Mar. 3, 2018. The tentative agreement will now be submitted to the workforce for a ratification vote. The CWA 142 local includes approximately 1,400 Frontier employees who provide local service in West Virginia.

#### **IPALCO ENTERPRISES, INC.**

**Official Changes** On Feb. 5, 2018, Co.'s Board of Directors appointed Vincent W. Mathis, Mark E. Miller, Julian Nebreda and Gustavo Pimenta to the Board. Barry J. Bentley, Renaud Faucher, Paul L. Freedman, Craig L. Jackson, Frederic Lesage, Thomas M. O'Slynn, and Kenneth J. Zagzebski continue also as members of the Board. Also on Feb. 5, 2018, the following organizational changes at Co. were made, effective Mar. 31, 2018: (i) Kenneth J. Zagzebski resigned as President and Chief Executive Officer to assume the role of Chairman of the Board; (ii) Craig L. Jackson was promoted from Chief Financial Officer to President and Chief Executive Officer; (iii) Gustavo Pimenta was elected Chief Financial Officer; and (iv) Kurt A. Tornquist resigned, and Karin M. Nyhuis was elected, as Controller.

#### **IPALCO ENTERPRISES, INC.**

**Other** On July 18, 2018, Co.'s principal subsidiary and a subsidiary of The AES Corporation, Indianapolis Power & Light Company ("IPL"), entered into a Stipulation and Settlement Agreement (the "Settlement") with the intervening parties in Co.'s pending electric service base rate case filing at the Indiana Utility Regulation Commission (the "IURC"). The Settlement provides for updated base rates for electric service customers in IPL's service territory and is subject to, and conditioned upon, approval by the IURC. Along with setting the updated base rates and in addition to establishing certain other rate matters, the Settlement, if approved, would: (i) Establish a revenue requirement of \$1,413,182,000 for IPL's electric service base rates, based on a stipulated revenue deficiency of \$43,877,000; (ii) Provide for a return on common equity of 9.99%, a return on preferred equity of 5.37% and a cost of long-term debt of 5.03% based on a capital structure of 43.64% common equity, 1.92% preferred equity and 54.44% long-term debt; (iii) Establish a rate base of \$3,339,565,000, inclusive of IPL's Harding Street battery energy storage facility and newly constructed Eagle Valley combined cycle gas turbine plant; (iv) Provide to customers over two years a credit of approximately \$50,200,000 under IPL's Environmental Compliance Cost Recovery Adjustment Rider (the "ECR"), which is in addition to a credit to customers of approximately \$9,510,000 previously established in a separate IURC proceeding with respect to the Tax Cuts and Jobs Act of 2017; and (v) Subject to adjustment based on IPL's 2017 tax return after it is filed, address all issues regarding the impact of the Tax Cuts and Jobs Act of 2017.

#### **IPALCO ENTERPRISES, INC.**

**Private Placement** On Jan. 5, 2018, Co. announced that its pending offer to exchange (the "Exchange Offer") any and all of its outstanding existing 3.70% Senior Secured Notes due 2024 (the "Old Notes"), which were issued in a private placement, for its new 3.70% Senior Secured Notes due 2024 (the "New Notes"), which have been registered under the Securities Act of 1933, as amended (the "Act"), originally set to expire at 11:59 p.m., New York City time, on Jan. 4, 2018, has been extended and is now set to expire at 11:59 p.m., New York City time, on Monday, Jan. 8, 2018. Co. has been advised that tenders with respect to approximately \$404,200,000 aggregate principal amount of the Old Notes, out of a total of \$405,000,000 aggregate principal amount outstanding, have been received to date.

#### **MDU RESOURCES GROUP INC**

**Acquisition Completed** On Oct. 4, 2018, Co. acquired Sweetman Const. Co., a premier provider of aggregates, asphalt and ready-mix concrete in the Sioux Falls, South Dakota, market.

Terms of the transaction were not disclosed.

#### **MDU RESOURCES GROUP INC**

**Acquisition Completed** On July 16, 2018, Co. acquired the operations of Molalla Redi-Mix and Rock Products, Inc., which produces ready-mix concrete in Molalla, Oregon, south of Portland. Molalla Redi-Mix will become part of Knife River Corporation ("Knife River"), the construction materials subsidiary of Co. The acquisition expands Knife River's reach into the growing market between Portland and Salem, and will be operated out of the company's Portland Metro office. Co. anticipates the acquisition will be accretive to 2018 earnings per share. Terms of the transaction were not disclosed.

#### **MDU RESOURCES GROUP INC**

**Dividend Announcement** On May 9, 2018, Co.'s Board of Directors declared a quarterly dividend on Co.'s common stock of 19.75 cents per share, unchanged from the previous quarter. The dividend is payable July 1, 2018, to stockholders of record June 14, 2018.

#### **MDU RESOURCES GROUP INC**

**Dividend Announcement** On Aug. 16, 2018, Co.'s Board of Directors declared a quarterly dividend on Co.'s common stock of 19.75 cents per share, unchanged from the previous quarter. The dividend is payable Oct. 1, 2018, to stockholders of record Sept. 13, 2018.

#### **MDU RESOURCES GROUP INC**

**Official Changes** On Aug. 16, 2018, Co. announced that David M. Sparby has been appointed to Co.'s board of directors.

#### **ONCOR ELECTRIC DELIVERY CO LLC**

**Merger Development** On Oct. 18, 2018, Co. entered into an Agreement and Plan of Merger (the "InfraREIT Merger Agreement") among Oncor, 1912 Merger Sub LLC, a wholly-owned subsidiary of Co. ("Merger Sub"), Oncor T&D Partners, LP, a wholly-owned indirect subsidiary of Co. ("Merger Partnership"), InfraREIT, Inc. ("InfraREIT"), and InfraREIT Partners, LP ("InfraREIT Partners"). Pursuant to the InfraREIT Merger Agreement, (i) InfraREIT will be merged with and into Merger Sub (the "Company Merger"), with Merger Sub continuing as the surviving company (the "Surviving Company"), and (ii) Merger Partnership will be merged with and into InfraREIT Partners (the "Partnership Merger" and, together with the Company Merger, the "Mergers"), with InfraREIT Partners continuing as the surviving entity (the "Surviving Partnership"). As a result of the Mergers, Co. will own, directly or indirectly, all of the outstanding limited partnership interests in InfraREIT Partners and InfraREIT's status as a Real Estate Investment Trust will terminate. Subject to the terms and conditions set forth in the InfraREIT Merger Agreement, (i) at the effective time of the Company Merger, each share of common stock, par value \$0.01 per share, of InfraREIT issued and outstanding immediately prior to the effective time of the Company Merger (other than any shares of common stock held, directly or indirectly, by Co., Merger Sub or Merger Partnership) will be converted into the right to receive \$21.00 per share in cash, without interest, except that shares of InfraREIT common stock held, directly or indirectly, by Co., Merger Sub or Merger Partnership will be automatically cancelled and (ii) at the effective time of the Partnership Merger, each limited partnership unit of InfraREIT Partners issued and outstanding immediately prior to the effective time of the Partnership Merger (other than any units held, directly or indirectly, by the Surviving Company or Co.) will be converted into the right to receive \$21.00 per unit in cash, without interest, except that units of InfraREIT Partners held, directly or indirectly, by the Surviving Company or Co. will not be affected and will remain outstanding as units of the Surviving Partnership. Total purchase price based on the number of shares and partnership units of InfraREIT and InfraREIT Partners outstanding is approximately \$1,275,000,000, plus Co. would bear certain transaction costs incurred by InfraREIT (including a management agreement termination fee of approximately \$40,500,000 that InfraREIT has agreed to pay Hunt Consolidated, Inc. at closing). In addition, the transaction also includes InfraREIT's outstanding debt, which as of June 30, 2018 totaled an aggregate of approximately \$945,000,000.

#### **PEPCO HOLDINGS INC.**

**Official Changes** On Mar. 28, 2018, Co. has named Marshall Murphy, vice president of Corporate Communications. In this role, Murphy is responsible for overseeing the communications, social media, advertising and marketing functions of Atlantic City Electric Co in southern New Jersey Delmarva Power & Light Co in Delaware and Maryland, and Co. in The District of Columbia and Maryland.

#### **PEPCO HOLDINGS INC.**

**Official Changes** On Aug. 10, 2018, Co. announced the appointment of Anne Lindner as Co.'s Vice President for State Legislative Affairs. Lindner fills a new position created to consolidate

the legislative affairs efforts for Atlantic City Electric Co, Delmarva Power & Light Co. and Co.

#### **SEMPRA ENERGY**

**Contracts** On Sept. 11, 2018, Co. announced that its Mexican subsidiary, Infraestructura Energética Nova, S.A.B. de C.V. ("IEnova") has signed a long-term contract with British Petroleum ("BP") for the remaining 50 % of the initial capacity of the proposed Baja Refinados liquid fuels marine terminal in Baja California, Mexico. Under the agreement, BP will have storage capacity of 500,000 barrels of liquid fuels to supply its growing network of service stations in northern Mexico. In addition, subject to the execution of certain agreements, BP will have the option to acquire up to 25 % of the terminal's equity after commercial operations begin in the second half of 2020. Terms of the details contract transaction were not disclosed.

#### **SEMPRA ENERGY**

**Contracts** On Sept. 13, 2018, Co. announced that its Mexican subsidiary, Infraestructura Energética Nova, S.A.B. de C.V. ("IEnova") has signed a long-term contract with Chevron Combustibles de México S. de R.L. de C.V. ("Chevron") for 50 % of the 1,000,000 -barrel initial capacity of the Topolobampo refined fuels marine terminal in Sinaloa, Mexico. Under the agreement, subsidiaries of Chevron will have storage capacity of 500,000 barrels of refined fuels and the option to acquire up to 25 % of the equity in the terminal after commercial operations begin. IEnova signed a separate long-term contract for the remaining half of the facility's initial storage capacity with another U.S. large independent refiner that will be announced at a later date. Terms of the details contracts transaction were not disclosed.

#### **SEMPRA ENERGY**

**Dividend Announcement** On Sept. 6, 2018, Co.'s Board of Directors declared a quarterly dividend of \$0.895 per share of common stock. The common stock dividend is payable Oct. 15, 2018, to common stock shareholders of record at the close of business on Sept. 21, 2018. Co.'s board of directors also declared a quarterly dividend of \$1.50 per share on Co.'s 6 % Mandatory Convertible Preferred Stock, Series A ("Preferred Stock, Series A"). The Preferred Stock, Series A, dividend will be payable Oct. 15, 2018, to Preferred Stock, Series A, shareholders of record as of Oct. 1, 2018. Additionally, Co.'s board of directors declared a quarterly dividend of \$1.725 per share on Co.'s 6.75 % Mandatory Convertible Preferred Stock, Series B ("Preferred Stock, Series B"). The Preferred Stock, Series B, dividend will be payable Oct. 15, 2018, to Preferred Stock, Series B, shareholders of record as of Oct. 1, 2018.

#### **SEMPRA ENERGY**

**Equity Investment Agreement** On Aug. 15, 2018, Co.'s subsidiary, PXISE Energy Solutions, LLC ("PXISE") announced it has signed an equity investment agreement with Mitsui & Co., Ltd. ("Mitsui") for the development and sales of PXISE's high-speed patented software designed to benefit utilities, grid operators, power generators and commercial customers. Under the terms of the agreement, Mitsui has acquired up to a 20 % equity stake in PXISE and will collaborate in the sales and marketing activities internationally through the company's global network.

#### **SEMPRA ENERGY**

**Interest Sale Development** On Sept. 20, 2018, Co. announced that it has entered into an agreement to sell its U.S. non-utility operating solar assets, solar and battery storage development projects and one wind facility to Consolidated Edison, Inc. ("Consolidated Edison") for \$1,540,000,000 in cash, subject to adjustments for working capital and pre-closing cash contributions. The assets included in the sale to Consolidated Edison are: Mesquite Solar 2 and 3 in Arizona; Copper Mountain Solar 1 and 4 in Nevada; Great Valley Solar in California; and solar and battery storage development projects. Additionally, Consolidated Edison will acquire the facilities jointly owned with Sempra Renewables including: Mesquite Solar 1; Copper Mountain Solar 2 and 3; the Alpaugh, Corcoran and White River solar facilities in California; and the Broken Bow II wind facility in Nebraska. The sale comprises approximately 980 megawatts AC of installed capacity in Co.'s non-utility renewables portfolio. The sale is expected to be completed near the end of 2018. The sale is subject to customary closing conditions and consents, including approvals of the Federal Energy Regulatory Commission and the U.S. Department of Energy, and expiration or early termination of the waiting period under the Hart-Scott-Rodino Antitrust Improvements Act.

#### **SEMPRA ENERGY**

**Official Changes** On Sept. 14, 2018, Co. announced the appointment of Lisa Glatch in the newly created position of strategic initiatives officer.

#### **SEMPRA ENERGY**

**Partnership Agreement** On Sept. 18, 2018, Co. announced that it has entered into a cooperation agreement with affiliates

of Elliott Management Corporation ("Elliott") and Bluescape Energy Partners LLC ("Bluescape"). Funds affiliated with Elliott and Bluescape collectively own a 4.9 % economic interest in Co. valued at \$1,600,000,000.

#### **SOUTHWESTERN ENERGY COMPANY**

**Co. Repurchasing Certain Securities** On Sept. 4, 2018, Co. announced a share repurchase program of up to \$200,000,000.

#### **SOUTHWESTERN ENERGY COMPANY**

**Interest Sale Development** On Sept. 4, 2018, Co. announced that it has entered into a definitive agreement with Flywheel Energy, LLC, a private company backed by Kayne Private Energy Income Funds, to sell its Fayetteville Shale E&P ("Fayetteville") and related midstream gathering assets for \$1,865,000,000 in cash, subject to adjustments and customary closing conditions. In addition, the buyer will assume approximately \$438,000,000 of future contractual liabilities after taking into account certain obligations retained by Co. The transaction, which was unanimously approved by Co.'s directors, has an effective date of July 1, 2018, and is expected to close in Dec. 2018. Under the terms of the transaction, Co. will exit Fayetteville. These assets include approximately 915,000 net acres, 4,033 operated producing wells, 3,700,000,000 cubic feet of proved reserves as of year-end 2017, anticipated 2019 production of 225,000,000-230,000,000 cubic feet and associated midstream gathering infrastructure and compression. Co. will transfer to the buyer at closing certain natural gas hedge positions that Co. has or will put in place on behalf of the buyer. The buyer will assume \$564,000,000 of contractual obligations, with Co. responsible for certain of these potential obligations of up to \$126,000,000 related to unused transportation through 2020.

#### **SOUTHWESTERN ENERGY COMPANY**

**Official Changes** On Feb. 26, 2018, announced that Julian Bott has been named as Co.'s Executive Vice President and will become Chief Financial Officer on Mar. 5, 2018. Jennifer Stewart, who has served as CFO on an interim basis, will become Senior Vice President, Government and Regulatory Affairs. Co. also announced that it has named Michael Hancock as Vice President, Financial Planning and Analysis. This role will leverage the valuable perspective Michael gained in Investor Relations to enhance internal financial and operational analysis to shape strategy and drive additional shareholder value. Paige Penchas joins Southwestern as Vice President, Investor Relations to replace Michael.

#### **VECTREN CORP**

**Dividend Announcement** On Nov. 2, 2017, Co.'s Board of Directors has declared a quarterly dividend of \$0.45 per share, up 7.1 % from the current quarterly dividend of \$0.42 per share. This equates to an annualized dividend of \$1.80 per share, up from the current annualized dividend of \$1.68 per share. The quarterly dividend will be payable Dec. 1, 2017, to shareholders of record at the close of business on Nov. 15, 2017.

#### **VECTREN CORP**

**Dividend Announcement** On Feb. 1, 2018, Co.'s Board of Directors declared a quarterly common stock dividend of 45 cents per share, the same as last quarter which reflected the 7.1 % increase announced in Nov. of 2017. The dividend will be payable Mar. 1, 2018, to shareholders of record at the close of business on Feb. 15, 2018.

#### **VECTREN CORP**

**Dividend Announcement** On May 1, 2018, Co.'s Board of Directors declared a quarterly common stock dividend of 45 cents per share, the same as last quarter which reflected the 7.1 % increase announced in November of 2017. The dividend will be payable June 1, 2018, to shareholders of record at the close of business on May 15, 2018.

#### **VECTREN CORP**

**Dividend Announcement** On Aug. 1, 2018, Co.'s Board of Directors declared a quarterly common stock dividend of 45 cents per share, the same as last quarter which reflected the 7.1 % increase announced in Nov. of 2017. The dividend will be payable Sept. 4, 2018, to shareholders of record at the close of business on Aug. 15, 2018.

#### **WGL HOLDINGS INC**

**New Accountant** On Oct. 9, 2018, Co. dismissed Deloitte & Touche LLP as its independent public accounting firm. Also on Oct. 12, 2018, Co. engaged Ernst & Young LLP as its new independent public accounting firm.

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