

MERGENT BANK & FINANCE

NEWS REPORTS

Tuesday, January 8, 2019



Volume 90 No. 1

BANK

NEW COMPANY DESCRIPTIONS

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ALEXANDER & BALDWIN INC (REIT)

Interest Sale Completed: On Dec. 20, 2018, Co.'s wholly-owned subsidiaries, Alexander & Baldwin, LLC, Series R, Alexander & Baldwin, LLC, Series T, and A & B Properties Hawaii, LLC, Series R (collectively, "A&B"), sold approximately 41,000 acres of agricultural land located on the island of Maui and 100% of Co.'s ownership interest in Central Maui Feedstocks LLC and Kulolio Ranch LLC, to Mahi Pono Holdings, LLC. Terms of the transaction were not disclosed.

ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND, INC.

Earnings, 6 mos. to Sep. 30 (— \$):

	2018	2017
Non-int. income	40,322,128	40,286,706
Non-int. expenses	6,176,930	6,269,845
Net income	34,145,198	34,016,861
Earn. per share (primary)	\$0.40	\$0.39

AMERICOLD REALTY TRUST

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Non-int. income	1,187,818	1,141,867
Income taxes	cr2,765	3,355
Net income	45,306	dr8,608
Earn. per share (primary)	\$0.31	dr\$0.44
Earn. per share (fully-diluted)	\$0.31	dr\$0.44
Common shares(000)	138,438	70,012
Avg. no. shs. (primary)	138,438	70,012
Avg. no. shs. (fully-diluted)	141,191	70,012

ASIA PACIFIC FUND, INC. (THE)

Earnings, 6 mos. to Sep. 30 (— \$):

	2018	2017
Net interest income	4,323,563	4,043,325
Non-int. income	dr4,323,563	dr4,043,325
Non-int. expenses	1,481,521	1,408,953
Net income	2,842,042	2,634,372
Earn. per share (primary)	\$0.27	\$0.25

BANK7 CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2018	2017
Net interest income	34,216,000	33,027,000
Prov. loan losses	100,000	1,096,000
Non-int. income	dr34,216,000	dr33,027,000
Non-int. expenses	10,927,000	9,521,000
Income taxes	cr395,000	.....
Net income	19,438,000	19,221,000
Earn. per share (primary)	\$2.63	\$2.64
Earn. per share (fully-diluted)	\$2.62	\$2.64
Common shares	7,404,350	7,287,500
Avg. no. shs. (primary)	7,404,350	7,287,500

Avg. no. shs. (fully-diluted) 7,416,182 7,287,500

BEHRINGER HARVARD OPPORTUNITY REIT II INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Investment Revenues	20,271	31,552
Gain (losses) on sale of assets	20,271	31,552
Non-int. income	20,271	31,552
Non-int. expenses	27,067	36,694
Income taxes	.....	cr1,592
Net income	dr5,645	18,269
Earn. per share (primary)	dr\$0.22	\$0.55
Earn. per share (fully-diluted)	dr\$0.22	\$0.55
Common shares(000)	24,407	25,031
Avg. no. shs. (primary)	24,407	25,031
Avg. no. shs. (fully-diluted)	24,407	25,031

CAPITAL FINANCIAL HOLDINGS INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2018	2017
Non-int. income	11,472,761	11,500,813
Non-int. expenses	11,169,993	11,507,047
Income taxes	107,565	9,326
Net income	173,257	dr63,681
Earn. per share (primary)	138.00	dr\$1.00
Earn. per share (fully-diluted)	138.00	dr\$1.00
Common shares	1,241	1,241
Avg. no. shs. (primary)	1,241	1,241
Avg. no. shs. (fully-diluted)	1,241	1,241

CARTER VALIDUS MISSION CRITICAL REIT INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Investment Revenues	35,856	68,521
Gain (losses) on sale of assets	35,856	68,521
Non-operating income	357	2,909
Non-int. income	36,213	71,430
Non-int. expenses	63,712	45,170
Net income	dr6,034	30,136
Earn. per share (primary)	dr\$0.03	\$0.15
Earn. per share (fully-diluted)	dr\$0.03	\$0.15
Common shares(000)	182,671	185,835
Avg. no. shs. (primary)	182,671	185,835
Avg. no. shs. (fully-diluted)	182,671	185,835

CHOICEONE FINANCIAL SERVICES, INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2018	2017
Net interest income	18,075,000	16,210,000
Prov. loan losses	35,000	120,000
Non-int. income	dr18,075,000	dr16,210,000
Non-int. expenses	15,102,000	14,119,000
Income taxes	992,000	1,668,000
Net income	5,505,000	4,801,000
Earn. per share (primary)	\$1.52	\$1.33
Earn. per share (fully-diluted)	\$1.52	\$1.32
Common shares	3,613,891	3,620,758
Avg. no. shs. (primary)	3,613,891	3,620,758
Avg. no. shs. (fully-diluted)	3,627,388	3,625,739

CHURCHILL CAPITAL CORP

Earnings, 9 mos. to Sep. 30 (— \$):

	2018	2017
Non-int. expenses	153,609	112,626
Income taxes	112,626	423,690
Net income	dr\$0.01	dr\$0.01
Earn. per share (primary)	dr\$0.01	dr\$0.01
Earn. per share (fully-diluted)	dr\$0.01	dr\$0.01
Common shares	.....	.....

Avg. no. shs. (primary) 15,879,200
 Avg. no. shs. (fully-diluted) 15,879,200

CIGNA CORP (NEW)

Merger Completed: On Dec. 20, 2018, Express Scripts Holding Co ("Express Scripts"), a pharmacy benefit management (PBM) company merged with and into Co. (the "Merger"). As a result of the Merger, Express Scripts's holders received 0.2434 shares of Co.

CIGNA HOLDING CO

New Name: On Dec. 21, 2018, Co. changed its name from Cigna Corp. to Cigna Holding Co.

CITIZENS COMMUNITY BANCORP INC (MD)

Annual Report:
Consolidated Income Account, years ended Sep. 30(\$000):

	2018	2017	2016
Interest & fees on loans	35,539	25,826	23,407
Interest on investments	3,357	.....	.....
Interest & dividends on investments	.....	2,052	1,677
Total interest & dividend income	38,896	27,878	25,084
Interest expense on deposits	5,543	4,299	4,200
Interest on FHLB borrowed funds	1,310	717	664
Interest on other borrowed funds	1,740	594	143
Total interest expense	8,593	5,610	5,007
Net interest income before provision for loan losses	30,303	22,268	20,077
Provision for loan losses	1,300	319	75
Net interest income after provision for loan losses	29,003	21,949	20,002
Service charges on deposit accounts	1,792	1,433	1,627
Interchange income	1,284	.....	.....
Loan servicing income	1,379	.....	.....
Gain on sale of mortgage loans	943	.....	.....
Loan fees & service charges	521	1,540	1,296
Insurance commission income	720	.....	.....
Net gains on sale of available for sale securities	dr17	111	63
Other non-interest income	748	1,667	929
Total noninterest income (loss)	7,370	4,751	3,915
Compensation & benefits	14,979	10,862	9,866
Occupancy	2,975	2,780	2,826
Office	1,715	1,340	1,225
Data processing	2,928	2,052	1,802
Amortization of intangible assets	644	219	111
Amortization of mortgage servicing rights	335	39	.....
Advertising, marketing, & public relations	745	545	701
FDIC premium assessment	472	300	394
Professional services	2,323	2,078	1,368
Losses on repossessed assets, net	535	.....	.....
Other non-interest expense	2,113	2,663	1,765
Total non-interest expense	29,764	22,878	20,058
Income (loss) before provision (benefit) for income tax	6,609	3,822	3,859
Provision (benefit) for income taxes	2,326	1,323	1,286
Net income (loss)	4,283	2,499	2,573

Net income attributable to common stockholders	4,283	2,499	2,573
Common shares(000)			
Weighted average shares outstanding - basic	5,944	5,362	5,241
Weighted average shares outstanding - diluted	7,335	5,378	5,257
Year end shares outstanding	10,914	5,889	5,260
Net earnings (loss) per share - basic	\$0.72	\$0.47	\$0.49
Net earnings (loss) per share - diluted	\$0.58	\$0.46	\$0.49
Dividends per share	\$2.20	\$1.16	\$1.12
Number of full time employees	254	186	145
Number of part time employees	28	38	31
Total number of employees	282	224	176
Number of common stockholders	521	440	339

Consolidated Balance Sheet, as of Sep. 30(\$000):

Assets:	2018	2017
Cash & cash equivalents	34,494	41,677
Other interest bearing deposits	7,180	8,148
Securities available for sale 'AFS'	118,482	95,883
Securities held to maturity 'HTM'	4,619	5,453
Non-marketable equity securities, at cost	7,218	7,292
Loans receivable	759,247	732,995
Allowance for loan losses	6,748	5,942
Loans receivable, net	752,499	727,053
Loans held for sale	1,917	2,334
Mortgage servicing rights	1,840	1,886
Office properties & equipment, net	10,034	9,645
Accrued interest receivable	3,600	3,291
Intangible assets	4,805	5,449
Goodwill	10,444	10,444
Foreclosed & repossessed assets, net	2,768	6,017
Bank owned life insurance (BOLI)	11,661	
Other assets	3,848	16,092
Total assets	975,409	940,664
Liabilities:		
Deposits	746,529	742,504
Federal Home Loan Bank advances	63,000	90,000
Other borrowings	24,619	30,319
Other liabilities	5,414	4,358
Total liabilities	839,562	867,181
Common stock	109	59
Additional paid-in capital	125,063	63,383
Retained earnings	14,003	10,764
Unearned deferred compensation	622	456
Accumulated other comprehensive gain (loss)	dr2,706	dr267
Total stockholders' equity	135,847	73,483

CIVISTA BANCSHARES INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Interest & dividend income on loans, including fees	51,198,000	47,186,000	44,784,000
Interest & dividend income on taxable securities	3,745,000	3,319,000	3,232,000
Interest & dividend income on tax-exempt securities	3,153,000	2,666,000	2,583,000
Interest & dividend income on federal funds sold & other income	498,000	396,000	102,000
Total interest & dividend income	58,594,000	53,567,000	50,701,000
Interest on deposits	2,342,000	1,996,000	2,087,000
Interest on Federal Home Loan Bank advances	695,000	405,000	442,000
Interest on subordinated debentures	1,035,000	884,000	760,000
Interest on securities sold under agreements to repurchase & other	20,000	23,000	20,000
Total interest expense	4,092,000	3,308,000	3,309,000
Net interest income	54,502,000	50,259,000	47,392,000
Provision (credit) for loan losses	dr1,300,000		1,200,000
Net interest income after provision (credit) for loan losses	54,502,000	51,559,000	46,192,000
Service charges	4,777,000	4,832,000	4,708,000
Net gains (loss) on sale of securities	12,000	19,000	dr18,000
Net gains on sale of loans	1,745,000	1,750,000	1,106,000

ATM fees	2,304,000	2,094,000	1,986,000
Wealth management fees	3,068,000	2,678,000	2,823,000
Bank owned life insurance	573,000	563,000	467,000
Tax refund processing fees	2,750,000	2,750,000	2,000,000
Computer center item processing fees	246,000	251,000	267,000
Gain (loss) sale of other real estate owned	dr28,000	152,000	199,000
Other non-interest income	887,000	1,043,000	740,000
Total non-interest income	16,334,000	16,132,000	14,278,000
Compensation expense	29,253,000	25,323,000	23,630,000
Net occupancy expense	2,689,000	2,700,000	2,416,000
Equipment expense	1,564,000	1,641,000	1,503,000
Contracted data processing	1,838,000	1,546,000	1,821,000
Federal deposit insurance			
assessment	502,000	611,000	864,000
State franchise tax	1,024,000	923,000	847,000
Professional services	2,300,000	1,895,000	2,461,000
Amortization of intangible assets	586,000	699,000	711,000
ATM expense	847,000	605,000	674,000
Marketing expenses	817,000	929,000	1,039,000
Repossession			
Other operating expenses	279,000	253,000	508,000
Total noninterest expense	48,604,000	43,855,000	42,944,000
Income (loss) before income taxes	22,232,000	23,836,000	17,526,000
Income taxes	6,360,000	6,619,000	4,781,000
Net income (loss)	15,872,000	17,217,000	12,745,000
TARP - preferred stock dividends	1,244,000	1,501,000	1,577,000
Net income (loss) available to common shareholders	14,628,000	15,716,000	11,168,000
Common shares			
Weighted average shares outstanding - basic	9,906,856	8,010,399	7,822,369
Weighted average shares outstanding - diluted	12,352,616	10,950,961	10,918,335
Year end shares outstanding	10,198,475	8,343,509	7,843,578
Net income (loss) per share - basic	\$1.48	\$1.96	\$1.43
Net income (loss) per share - diluted	\$1.28	\$1.57	\$1.17
Dividends per common share	\$2.25	\$2.22	\$2.20
Number of full time employees	350	337	326
Number of common stockholders	51,137	41,174	32,224

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2017	2016
Cash & due from financial institutions	40,519,000	36,695,000
Securities available for sale	231,062,000	195,864,000
Loans held for sale	2,197,000	2,268,000
Loans, net	1,151,527,000	1,042,201,000
Other securities	14,247,000	14,055,000
Premises & equipment, net	17,611,000	17,920,000
Accrued interest receivable	4,488,000	3,854,000
Goodwill	27,095,000	27,095,000
Other intangible assets	1,279,000	1,784,000
Bank owned life insurance	25,125,000	24,552,000
Other assets	10,707,000	10,975,000
Total assets	1,525,857,000	1,377,263,000
Liabilities:		
Non-interest bearing deposits	361,964,000	345,588,000
Total interest-bearing deposits	842,959,000	775,515,000
Total deposits	1,204,923,000	1,121,103,000
Federal Home Loan Bank advances	71,900,000	48,500,000
Securities sold under agreements to repurchase	21,755,000	28,925,000
Subordinated debentures	29,427,000	29,427,000
Accrued expenses & other liabilities	13,391,000	11,692,000
Total liabilities	1,341,396,000	1,239,647,000
Series B Preferred stock	17,358,000	18,950,000
Common stock	153,810,000	118,975,000
Retained earnings (accumulated deficit)	31,652,000	19,263,000
Treasury stock	17,235,000	17,235,000
Accumulated other comprehensive income (loss)	dr1,124,000	dr2,337,000
Total shareholders' equity	184,461,000	137,616,000

COLUMBIA FINANCIAL INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Net interest income	164,508	140,098
Non-int. income	dr164,508	dr140,098
Non-int. expenses	114,372	79,995
Income taxes	7,800	11,140

Net income	7,869	21,080
Earn. per share (primary)	\$0.07	
Earn. per share (fully-diluted)	\$0.07	
Common shares(000)		
Avg. no. shs. (primary)	111,372	
Avg. no. shs. (fully-diluted)	111,372	

COMMUNITY FIRST BANCSHARES INC (DC) Annual Report:

Consolidated Income Account, years ended Sep. 30(\$000):

	2018	2017	2016
Loans, including fees	13,301	11,852	10,937
Investment securities, including dividends	573	221	92
Interest-earning deposits	418	348	219
Total interest income	14,292	12,421	11,248
Interest expense on deposits	1,420	1,083	1,415
Borrowings	136		
Total interest expense	1,556	1,083	
Net interest income			9,833
Net interest income before provision for loan losses	12,736	11,338	
Provision for loan losses	500		
Net interest income after provision for loan losses	12,236	11,338	
Service charges on deposit amounts	727	742	717
Small Business Administration (SBA) loan fees	586		
Other non interest income	595	516	468
Total non-interest income	1,908	1,258	1,185
Salaries & employee benefits	6,585	5,516	4,742
Occupancy	1,706	1,296	1,091
Advertising expenses	177	218	207
Data processing	891	775	633
Other real estate owned	91	14	65
Gain (loss) on sale of other real estate owned	11	dr32	dr34
Legal & accounting	1,091	553	426
Organizational dues & subscriptions	307	294	220
Director compensation	227	229	176
Deferred compensation	212	217	218
Loss on write down of other real estate owned			73
Federal deposit insurance premiums	65	90	155
Other expenses	1,149	1,291	1,124
Total noninterest expense	12,490	10,525	9,164
Income (loss) before income taxes	1,654	2,071	1,854
Income taxes	1,205	706	697
Net income (loss)	449	1,365	1,157
Common shares(000)			
Weighted average shares outstanding - basic	7,538	7,538	
Weighted average shares outstanding - diluted	7,538	7,538	7,538
Year end shares outstanding	7,538	7,538	
Earnings per share - basic	\$0.06	\$0.08	
Earnings per share - diluted	\$0.06	\$0.08	
Number of full time employees	83	81	65
Number of part time employees	2	2	2
Number of stockholders	277	290	

Consolidated Balance Sheet, as of Sep. 30(\$000):

Assets:	2018	2017
Cash & due from banks	4,428	3,625
Interest-earning deposits in other depository institutions	36,368	32,318
Cash & cash equivalents	40,796	35,943
Investment securities held-to-maturity	1,000	1,000
Investments available-for-sale	21,360	14,345
Federal Home Loan Bank stock at cost	580	216
Loans held for sale		117
Other real estate owned	67	61
Loans, net	222,485	213,193
Premises & equipment, net	9,040	8,454
Bank owned life insurance	7,195	
Accrued interest receivable & other assets	3,461	4,486
Total assets	305,984	277,815

BANK

Liabilities:		
Passbook accounts	24,508	22,655
Interest bearing checking	53,244	38,981
Market rate checking	23,140	22,556
Non-interest bearing checking	29,797	25,050
Certificate of deposits	85,698	85,371
Total deposits	216,387	194,613
Accrued interest payable & other liabilities	5,644	6,406
Federal Home Loan Bank advances	7,570	7,570
Total liabilities	229,601	201,019
Common stock	75	75
Additional paid in capital	33,075	33,055
Treasury stock	248	248
Unearned ESOP shares	2,719	2,837
Retained earnings	46,895	46,446
Accumulated other comprehensive income (loss)	dr695	57
Total capital	76,383	76,796

CONSUMERS BANCORP, INC. (MINERVA, OH)
Earnings, 3 mos. to Sep. 30 (Consol. — \$000):

Net interest income	4,895	4,143
Prov. loan losses	115	90
Non-int. income	dr4,895	dr4,143
Non-int. expenses	3,569	3,303
Income taxes	322	246
Net income	1,673	929
Earn. per share (primary)	\$0.61	\$0.34
Earn. per share (fully-diluted)	\$0.61	\$0.34
Common shares(000)	2,729	2,725
Avg. no. shs. (primary)	2,729	2,725
Avg. no. shs. (fully-diluted)	2,729	2,725

Consolidated Balance Sheet Items, as of Sep. 30(\$000):

Assets:		
Loan loss prov.	3,538	2018
Net loans	325,144	3,538
Premises & equipment	13,474	13,474
Other assets	3,290	3,290
Total assets	510,789	510,789
Liabilities:		
Total deposits	440,539	440,539
Demand deposits	198,741	198,741
Other liabilities	3,639	3,639
Common stock	14,628	14,628
Total liab. & stockholders' equity	510,789	510,789

CORELOGIC INC.
Acquisition Completed: On Dec. 20, 2018, Co. acquired Symbility Solutions Inc ("Symbility Solutions"), a progressive software company dedicated to developing applications for the insurance industry in exchange for C\$0.615 in cash for each of Symbility Solutions's common share.

COUNTY BANCORP, INC.
New Accountant: On Dec. 18, 2018, Co. dismissed CliftonLarsonAllen LLP and engaged Plante & Moran, PLLC as its new independent public accounting firm.

FS KKR CAPITAL CORP
Merger Completed: On Dec. 19, 2018, Co.'s wholly-owned subsidiary, IC Acquisition, Inc. ("Merger Sub"), merged with and into Corporate Capital Trust, Inc. ("CCT"), with CCT continuing as the surviving corporation (the "Merger"), immediately following the merger, CCT merged with and into Co. with Co. continuing as the surviving corporation. As the result of the merger, each outstanding share of CCT common stock was converted into the right to receive 2.3552 shares of Co.'s common stock (with CCT stockholders receiving cash in lieu of fractional shares of Co.'s common stock). As a result, Co. issued an aggregate of approximately 292,326,586 shares of its common stock to former CCT stockholders prior to any adjustment for CCT stockholders receiving cash in lieu of fractional shares.

DELAWARE INVESTMENTS COLORADO MUNICIPAL INCOME FUND INC
Earnings, 6 mos. to Sep. 30 (— \$):

Net interest income	2,176,178	2,188,350
Non-int. income	dr2,176,178	dr2,188,350
Non-int. expenses	731,596	644,537
Net income	1,444,582	1,543,813
Earn. per share (primary)	\$0.30	\$0.32

DREYFUS HIGH YIELD STRATEGIES FUND
Earnings, 6 mos. to Sep. 30 (— \$):

Investment Revenues	12,810,316	13,007,758
Gain (Losses) on sale of assets	12,810,316	13,007,758
Net investment income	61,097	28,002
Net interest income	12,810,316	13,007,758
Non-int. income	61,097	28,002
Non-int. expenses	3,377,972	2,981,756
Net income	9,493,441	10,054,004
Earn. per share (primary)	\$0.13	\$0.14

DOUBLELINE INCOME SOLUTIONS FUND
Annual Report:
Income Account, years ended Sep. 30(\$):

Interest income	242,286,397	228,808,887	216,619,790
Total investment income	242,286,397	228,808,887	216,619,790
Investment advisory fees	30,892,079	30,020,072	27,336,223
Interest expense	23,948,905	15,403,709	11,011,526
Administration, fund accounting & custodian fees	4,803,076	4,377,136	4,377,136
Administration & fund accounting fees	3,847,649	3,847,649	3,847,649
Professional fees	588,561	227,635	269,369
Shareholder reporting expenses	204,747	166,141	269,225
Trustees' fees & expenses	152,592	153,370	174,216
Custodian fees	149,470	149,470	149,470
Registration fees	103,976	104,042	102,989
Insurance expenses	30,195	55,500	43,262
Transfer agent expenses	21,888	22,811	31,776
Miscellaneous expenses	13,345	28,000	40,041
Total expenses	59,953,407	50,984,356	43,655,763
Net investment income (loss)	182,332,990	177,824,531	172,964,027
Year end shares outstanding	101,392,671	101,349,841	101,349,841
Net investment income per share	\$1.80	\$1.75	\$1.71
Distributions per common share	\$1.82		

Balance Sheet, as of Sep. 30(\$):

Assets:		
Investments in securities, at value	\$2,931,961,536	\$3,036,245,032
Short term investments, at value	\$51,644,796	\$59,819,759
Interest & dividends receivable	53,056,232	52,477,735
Receivable for investments sold	31,390,566	220,419
Cash	13,224,703	13,224,703
Prepaid expenses & other assets	45,468	147,965
Total assets	3,081,323,301	3,148,910,910
Liabilities:		
Loan payable	950,000,000	900,000,000
Payable for investments purchased	49,187,557	29,795,188
Investment advisory fees payable	2,476,871	2,559,215
Interest payable	2,272,979	2,272,979
Payable to broker for dividend reinvestment	865,783	883,243
Administration, fund accounting & custodian fees payable		1,230,316
Administration & fund accounting fees payable	519,429	519,429
Professional fees payable	271,119	155,461
Accrued expenses	86,428	254,469
Trustees fees payable	68,177	68,177
Custodian fees payable	54,880	54,880
Total liabilities	1,005,803,223	934,877,892
Net assets	2,075,520,078	2,214,033,018
Capital stock	1,014	1,013
Additional paid-in capital	2,413,039,172	2,414,152,355
Undistributed (accumulated) net investment income (loss)	dr5,643,456	dr8,905,303
Accumulated net realized gain (loss) on investments	dr141,168,835	dr115,085,963
Unrealized appreciation (depreciation) on investment in securities	dr190,707,817	dr76,129,084
Net assets	2,075,520,078	2,214,033,018
Net assets value per share	20	22

Identified cost - Investments in securities: 2018 \$3,122,669,353; 2017 \$3,112,374,116
Identified cost - Short-term investments: 2018 \$51,644,796; 2017 \$59,819,759

DOUBLELINE OPPORTUNISTIC CREDIT FUND
Annual Report:
Income Account, years ended Sep. 30(\$):

Interest income	27,735,737	30,259,352	32,244,368
Total investment income	27,735,737	30,259,352	32,244,368
Investment advisory fees	4,007,289	4,043,592	3,939,548
Interest expense for reverse repurchase agreements	1,983,470	1,071,782	542,477
Administration, fund accounting & custodian fees	426,494	547,392	666,433
Professional fees	112,477	107,889	97,521
Trustees' fees & expenses	97,431	97,901	112,915
Shareholder reporting expenses	54,531	66,243	78,707
Registration fees	25,101	25,002	24,889
Miscellaneous expenses	9,989	10,007	7,571
Insurance expenses	7,124	7,352	9,625
Transfer agent expenses	4,242	5,363	9,167
Total expenses	6,728,148	5,982,523	5,488,853
Net investment income	21,007,589	24,276,829	26,755,515
Year end shares outstanding	14,924,060	14,878,761	14,843,456
Net investment income per share	\$1.41	\$1.63	\$1.81

Distributions per common share	\$1.58		
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Balance Sheet, as of Sep. 30(\$):

Assets:		
Investments in securities	\$378,249,576	\$413,488,470
Short term investments	\$4,230,370	\$1,303,731
Interest & dividends receivable		2,415,570
Interest receivable	2,979,179	2,979,179
Receivable for investments sold	1,470,227	109,012
Prepaid expenses & other assets	9,848	9,667
Total assets	386,939,200	417,326,450
Liabilities:		
Payable for reverse repurchase agreements	87,056,000	85,796,000
Payable for investments purchased	4,578,709	2,945,150
Investment advisory fees payable	317,333	342,911
Interest payable for reverse repurchase agreements	88,451	55,178
Professional fees payable	75,033	74,252
Administration, fund accounting & custodian fees payable	65,622	122,772
Accrued expenses	29,459	63,318
Trustee fees payable	28,698	28,698
Total liabilities	92,239,305	89,399,581
Net assets	294,699,895	327,926,869
Capital stock	149	149
Additional paid-in capital	347,380,118	352,777,187
Undistributed (accumulated) net investment income (loss)	3,734,055	3,485,828
Accumulated net realized gain (loss) on investments	dr39,341,620	dr36,781,934
Total distributable earnings	dr52,680,372	
Net unrealized appreciation (depreciation) on investment securities	dr17,072,807	8,445,639
Net assets	294,699,895	327,926,869
Net assets value per share	20	22

Identified cost - Investments in securities: 2018 \$395,322,383; 2017 \$405,042,831
Identified cost - Short-term securities: 2018 \$4,230,370; 2017 \$1,303,731

DREYFUS STRATEGIC MUNICIPALS INC
Annual Report:
Income Account, years ended Sep. 30(\$):

Interest income	40,091,646	39,196,294	39,069,026
Management fee	4,728,202	5,080,841	5,254,539
Interest & expense related to floating rate notes issued	3,964,967	2,090,658	1,206,550
Professional fees	186,610	139,441	134,912
Custodian fees	163,104	43,104	49,382
Commission fees	89,000	270,966	281,311
Directors' fees & expenses	79,111	98,572	53,090
Shareholders' reports	63,615	64,443	73,070
Shareholder servicing costs	57,665	58,232	66,801
Registration fees	45,780	70,620	49,699
Miscellaneous expenses	91,652	64,357	61,118
Total expenses	9,469,706	7,981,234	7,230,472
Less: reduction in expenses due to undertaking	630,445	677,445	700,605
Net expenses	8,839,261	7,303,789	6,529,867
Investment income net	31,252,385	31,892,505	32,539,159
Year end shares outstanding	62,195,578	62,112,968	61,968,850
Net investment income per share	\$0.50	\$0.51	\$0.53

Balance Sheet, as of Sep. 30(\$):

Assets:		
Investments in securities	\$812,452,054	\$814,876,795
Cash	39,016	679,328
Interest receivable	12,805,779	12,869,602
Prepaid expenses	36,973	21,633
Total assets	825,333,822	828,447,358
Liabilities:		
Due to the Dreyfus Corporation & affiliates	323,783	384,961
Payable for floating rate notes issued	229,398,237	148,574,397
Interest & expenses payable related to floating rate notes issued	1,563,505	798,801
Commissions payable	44,559	36,128
Dividends payable to preferred shareholders	25,169	23,407
Directors fees & expenses payable	4,307	4,307
Accrued expenses	194,652	172,139
Total liabilities	231,554,212	149,989,833
Auction preferred stock, series M, T, W, TH & F	78,900,000	142,500,000
Net assets applicable to common shareholders	514,879,610	535,957,525
Common stock	62,196	62,113
Paid-in capital	500,008,144	528,489,417

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Accumulated undistributed investment income (loss) - net			114,173
Accumulated net realized gain (loss) on investments		dr58,688,574	
Total distributable earnings (loss)	14,809,270		
Accumulated net unrealized appreciation (depreciation) on investments			65,980,396
Net assets applicable to common shareholders	514,879,610	535,957,525	
Net asset value per share	8.28	8.63	
□ Cost - Investments in securities: 2018 \$774,774,990; 2017 \$748,896,399			

EATON VANCE CORP Annual Report:

Consolidated Income Account, years ended Oct. 31(\$000):

	2018	2017	□2016
Management fees	1,481,896	1,318,141	1,151,198
Distribution & underwriter fees	80,478	78,776	74,822
Service fees	123,500	119,962	107,684
Other revenue	16,375	12,131	9,156
Total revenue	1,702,249	1,529,010	1,342,860
Compensation & related costs	604,631	553,952	491,115
Distribution expense			
Service fee expense	141,418	132,873	117,996
Amortization of deferred sales commissions	113,337	112,519	98,494
Fund-related expenses	18,394	16,239	15,451
Other expenses	64,538	48,995	35,899
Total expenses	204,729	181,674	169,637
Operating income (loss)	1,147,047	1,046,252	928,592
Gains (losses) & other investment income, net	555,202	482,758	414,268
Interest expense	10,066	19,303	12,411
Gain (loss) on extinguishment of debt	23,629	27,496	29,410
Other income (expense) of consolidated collateralized loan obligation entity - gains (losses) & other investment income, net		dr5,396	
Other income (expense) of consolidated collateralized loan obligation entity - interest & other expense	16,882		24,069
Total non-operating income (expense)			
Income (loss) before income taxes & equity in net income of affiliates	dr11,967	dr13,589	dr6,216
Income taxes	543,235	469,169	408,052
Equity in net income (loss) of affiliates, net of tax	156,703	173,666	153,630
Net income (loss)	11,373	10,870	10,335
Net loss (income) attributable to non-controlling & other beneficial interests	397,905	306,373	264,757
Net income (loss) attributable to Eaton Vance Corp. shareholders	dr15,967	dr24,242	dr23,450
Common shares(000)	381,938	282,131	241,307
Weighted average shares outstanding - basic	114,745	110,918	109,914
Weighted average shares outstanding - diluted	122,932	116,418	113,982
Year end shares outstanding	116,971	118,521	113,988
Net income (loss) per share - basic	\$3.33	\$2.54	\$2.20
Net income (loss) per share - diluted	\$3.11	\$2.42	\$2.12
Dividends per common share	\$1.28	\$1.15	\$1.07
Number of employees	□1,764	□1,638	□1,510
Number of non-voting common stockholders	□□747	□□803	□□890
Number of voting common stockholders	□22	□23	□23
Number of stockholders			□□913
Foreign currency translation adjustments		9,310	dr8,220
□ Reclassified to conform with 2017 presentation □ As is □ Approximately			
Consolidated Balance Sheet, as of Oct. 31(\$000):			
Assets:	2018	□2017	
Cash & cash equivalents	600,696	610,555	
Management fees & other receivables	236,736	200,453	
Investments	1,078,627	898,192	

Assets of consolidated collateralized loan obligation entity - cash & cash equivalents	216,598		
Assets of consolidated collateralized loan obligation entity - bank loans & other investments	874,304	31,348	
Assets of consolidated collateralized loan obligation entity - other assets	4,464		
Deferred sales commissions	48,629	36,423	
Deferred income taxes	45,826	67,100	
Equipment & leasehold improvements, net	52,428	48,989	
Intangible assets, net	80,885	89,812	
Goodwill	259,681	259,681	
Loan to affiliate	5,000	5,000	
Other assets	95,454	83,348	
Total assets	3,599,328	2,330,901	
Liabilities:			
Accrued compensation	233,836	207,330	
Accounts payable & accrued expenses	91,410	68,115	
Dividend payable	51,731	44,634	
Debt	619,678	618,843	
Liabilities of consolidated collateralized loan obligation entity - senior & subordinated note obligations	873,008		
Liabilities of consolidated collateralized loan obligation entity - line of credit		12,598	
Liabilities of consolidated collateralized loan obligation entity - other liabilities	154,185		
Other liabilities	131,952	116,298	
Total liabilities	2,155,800	1,067,818	
Redeemable non-controlling interests	335,097	250,823	
Voting common stock	2,000	2,000	
Non-voting common stock	455	461	
Additional paid-in capital	17,514	148,284	
Notes receivable from stock option exercises	dr8,057	dr11,112	
Accumulated other comprehensive income (loss)	dr53,181	dr47,474	
Retained earnings (accumulated deficit)	1,150,698	921,235	
Total Eaton Vance Corp. shareholders' equity	1,107,431	1,011,396	
Non-redeemable non-controlling interests	1,000	864	
Total permanent equity	1,108,431	1,012,260	
□ Reclassified to conform with 2018 presentation			

EATON VANCE ENHANCED EQUITY INCOME FUND Annual Report:

	2018	2017	□2016
Dividends income	□10,009,631	□10,456,305	□11,272,677
Dividends from affiliated investment	115,524		
Interest income allocated from affiliated investment		70,100	23,613
Expenses allocated from affiliated investment		dr19	dr685
Total investment income	10,125,155	10,526,386	11,295,605
Investment advisor fees	5,942,486	5,480,857	5,321,330
Trustees' fees & expenses	25,548	31,474	28,809
Custodian fee	226,223	220,667	217,996
Transfer & dividend disbursing agent fees	18,558	18,614	17,979
Legal & accounting services	76,888	84,287	80,982
Printing & postage	236,449	227,691	224,074
Miscellaneous	46,447	39,816	57,963
Total expenses	6,572,599	6,103,406	5,949,133
Net investment income	3,552,556	4,422,980	5,346,472
Year end shares outstanding	39,230,246	39,173,049	39,173,049
Net investment income per share	\$0.09	\$0.11	\$0.14
□ Net of foreign taxes - dividends: 2018 \$8,774 □ Net of foreign taxes: 2017 \$14,257 2016 \$22,840			

Balance Sheet, as of Sep. 30(\$):

	2018	2017	
Assets:			
Unaffiliated investments, at value	□620,089,260	□565,976,416	
Affiliated investment, at value	□6,222,536	□3,589,654	
Dividends receivable	420,252	485,857	
Dividends receivable from affiliated investment	10,751	6,361	
Receivable for premiums on written options	581,378	301,576	
Receivable from the transfer agent	145,604		
Tax reclaims receivable	24,806	27,973	

Total assets	627,494,587	570,387,837
Liabilities:		
Written options outstanding, at value	□3,659,808	□2,897,188
Payable for closed written options	248,018	32,685
Payable to affiliate for investment adviser fees		511,132
Accrued expenses		187,591
Total liabilities		4,606,549
Net assets	622,888,038	566,769,919
Common shares		392,302
Additional paid-in capital	435,376,047	438,435,739
Accumulated distributions in excess of net realized gain (loss)		dr1,184,536
Accumulated distributions in excess of net investment income		dr4,590
Accumulated distributable net investment income (loss)	187,119,689	
Net unrealized appreciation (depreciation)		129,131,576
Net assets	622,888,038	566,769,919
Net assets value per share	16	14
□ Identified cost - Unaffiliated investments, at value: 2018 \$422,228,198; 2017 \$436,885,736 □ Identified cost - Affiliated investment, at value: 2018 \$6,222,536; 2017 \$3,590,013 □ Premiums received: 2018 \$3,948,157; 2017 \$2,941,181		

ESSA BANCORP INC Annual Report:

Consolidated Income Account, years ended Sep. 30(\$000):

	2018	□2017	□2016
Interest income on loans receivable, including fees	53,399	48,162	49,084
Interest income on investment securities - taxable	8,826	8,042	7,402
Interest income on investment securities - exempt from federal income tax	903	1,194	1,074
Interest income on other investment income	1,375	920	806
Total interest income	64,503	58,318	58,366
Interest expense on deposits	10,308	8,471	7,595
Interest expense on short-term borrowings	3,516	1,449	658
Interest expense on other borrowings	2,444	2,879	3,178
Total interest expense	16,268	12,799	11,431
Net interest income	48,235	45,519	46,935
Provision for loan losses	4,000	3,350	2,550
Net interest income after provision for loan losses	44,235	42,169	44,385
Service fees on deposit accounts	3,373	3,440	3,552
Service charges & fees on loans	1,319	1,337	1,176
Trust & investment fees	1,020	752	780
Gain on sale of investments, net	162	295	1,258
Earnings on bank-owned life insurance	1,004	1,033	938
Insurance commissions	764	747	843
Other noninterest income	171	595	236
Total noninterest income	7,813	8,199	8,783
Compensation & employee benefits expense	23,307	24,420	23,630
Occupancy & equipment expense	4,461	4,472	5,129
Professional fees	2,368	2,886	2,529
Data processing expense	3,561	3,657	3,960
Advertising expense	903	1,137	1,061
Federal Deposit Insurance Corporation (FDIC) premium expense	871	870	1,160
Gains (loss) on foreclosed real estate	24	370	dr27
Merger-related costs			245
Amortization of intangible assets	469	643	763
Other noninterest expense	3,937	3,723	4,354
Total noninterest expense	39,853	41,438	42,858
Income (loss) before income taxes	12,195	8,930	10,310
Income taxes	5,664	1,591	2,583
Net income (loss)	6,531	7,339	7,727
Common shares(000)			
Weighted average shares outstanding - basic	10,834	10,602	10,398
Weighted average shares outstanding - diluted	10,834	10,663	10,519
Year end shares outstanding	11,783	11,596	11,394
Net income (loss) per share - basic	\$0.60	\$0.69	\$0.74

BANK

Net income (loss) per share - diluted	\$0.60	\$0.69	\$0.73
Dividends per common share	\$0.36	\$0.36	\$0.36
Number of full time employees	3256	3285	3285
Number of part time employees	21	38	41
Total number of employees	3277	3323	3326
Number of common stockholders	1,822	1,884	1,943
Reclassified to conform with 2018 presentation			
Reclassified to conform with 2017 presentation			
Approximately			

Consolidated Balance Sheet, as of Sep. 30(\$000):

Assets:	2018	2017
Cash & due from banks	39,197	36,008
Interest-bearing deposits with other institutions	4,342	5,675
Total cash & cash equivalents	43,539	41,683
Certificates of deposit	500	500
Investment securities available-for-sale, at fair value	371,438	390,452
Loan receivable, net	1,305,071	1,236,681
Regulatory stock, at cost	12,973	13,832
Premises & equipment, net	14,601	16,234
Bank-owned life insurance	38,630	37,626
Foreclosed real estate	1,141	1,424
Intangible assets, net	1,375	1,844
Goodwill	13,801	13,801
Deferred income taxes	8,441	10,422
Other assets	22,280	20,719
Total assets	1,833,790	1,785,218
Liabilities:		
Deposits	1,336,855	1,274,861
Short-term borrowings	179,773	137,446
Other borrowings	118,723	174,168
Advances by borrowers for taxes & insurance	6,826	5,163
Other liabilities	12,427	10,853
Total liabilities	1,654,604	1,602,491
Common stock	181	181
Additional paid-in capital	180,765	180,764
Unallocated common stock held by the Employee Stock Ownership Plan ("ESOP")	8,255	8,720
Retained earnings	94,112	91,147
Treasury stock, at cost	77,707	79,891
Accumulated other comprehensive income (loss)	dr9,910	dr754
Total stockholders' equity	179,186	182,727

FEDERAL LIFE GROUP INC Annual Report:

Consolidated Income Account, years ended Dec. 31(\$000):

	2017	2016
Insurance revenues	12,058	14,427
Net investment income	8,523	8,821
Net realized investment gains	2,228	1,783
Other revenues	194	173
Total revenues	23,003	25,204
Policyholder benefits	13,712	16,069
Interest credit to policyholders	386	315
Operating costs & expenses	7,889	8,099
Amortization of deferred acquisition & sales inducement costs	2,108	1,876
Taxes, licenses & fees	716	722
Dividends to policyholders	66	86
Total benefits & expenses	24,877	27,167
Net income (loss) before taxes	dr1,874	dr1,963
Tax expense	34	34
Net income (loss)	dr1,908	dr1,997
Total number of employees	361	
As Is		

Consolidated Balance Sheet, as of Dec. 31(\$000):

Assets:	2017	2016
Securities available for sale, at fair value - fixed maturities	188,452	174,880
Securities available for sale, at fair value - equity securities	6,209	7,927
Policy loans	9,852	10,059
Derivative instruments, at fair value	395	59
Total investments	204,908	192,925
Cash & cash equivalents	4,085	8,389
Real estate, property & equipment	2,151	2,297
Accrued investment income	1,886	1,832
Accounts receivable	538	575
Reinsurance recoverables	3,727	2,107
Prepaid reinsurance premiums	1,358	924
Deferred policy acquisition costs, net	12,179	11,940

Deferred sales inducement costs, net	867	315
Deferred tax asset, net	458	664
Other assets	202	254
Separate account asset	24,779	21,513
Total assets	257,138	243,735
Liabilities:		
Policyholder account balance	109,823	99,440
Future life policy benefits	71,927	73,097
Future accident & health policy benefits	386	351
Reserve for deposit type contracts	10,850	10,529
Other policyholder funds	1,970	1,889
Unearned revenue	1,387	1,396
Deferred reinsurance settlements	2,949	1,512
Taxes payable	700	600
Other liabilities	1,703	1,140
Separate account liability	24,779	21,513
Total liabilities	225,781	210,873
Retained earnings (accumulated deficit)	26,600	29,313
Accumulated other comprehensive income	4,757	3,549
Total equity	31,357	32,862
Amortized costs - Securities available for sale, at fair value: fixed maturities: 2017	\$183,432,000;	2016
	\$170,515,000	

FEDERAL LIFE GROUP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Investment Revenues	6,819	8,205
Gain (losses) on sale of assets	6,819	8,205
Insurance premiums	9,117	9,665
Non-int. income	16,084	18,003
Non-int. expenses	19,507	19,086
Income taxes	19	12
Net income	dr3,435	dr1,102

1ST FRANKLIN FINANCIAL CORP. Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2018	2017
Insurance premiums	24,033,227	23,953,291
Net interest income	131,916,120	117,215,287
Prov. loan losses	25,382,742	22,442,416
Non-int. income	dr131,916,120	dr117,215,287
Non-int. expenses	79,484,014	73,823,526
Income taxes	2,411,017	3,782,281
Net income	17,182,360	12,943,166
Earn. per share (primary)	101.07	76.14
Common shares		
Avg. no. shs. (primary)	170,000	170,000

FIRST SAVINGS FINANCIAL GROUP INC Annual Report:

Consolidated Income Account, years ended Sep. 30(\$000):

	2018	2017	2016
Loans, including fees	34,057	27,093	22,876
Securities - taxable	3,650	3,315	3,691
Securities - tax-exempt	3,551	3,012	2,470
Dividend income	465	313	310
Interest-bearing deposits with banks	436	184	109
Total interest income	42,159	33,917	29,456
Deposits	4,279	2,762	2,490
Federal funds purchased		23	1.00
Repurchase agreements	3.00	3.00	3.00
Borrowings from Federal Home Loan Bank	2,022	1,669	1,512
Other borrowings	33		161
Total interest expense	6,337	4,457	4,167
Net interest income	35,822	29,460	25,289
Provision for loan losses	1,353	1,301	637
Net interest income after provision for loan losses	34,469	28,159	24,652
Service charges on deposit accounts	1,731	1,355	1,221
ATM and interchange fees	1,580	1,348	1,073
Net gain on sale of available for sale securities	99	30	
Other than temporary impairment loss on securities	dr95		
Net gain on trading account securities	43	200	748
Net gain on sales of loans, small business administration	5,493	4,204	715
Net gain on sales of loans, residential mortgage	2,318	530	430
Increase in cash surrender value of life insurance	430	433	448
Gain on life insurance		189	
Commission income	550	379	369
Real estate lease income	5.00		489
Net gain on sale of premises & equipment	25	38	168

Net gain on sale of real estate development			1,862
Income (loss) on tax credit investment	585	dr226	dr4,236
Other income	531	145	85
Total noninterest income	13,295	8,625	3,372
Compensation & benefits	19,730	15,089	12,858
Occupancy & equipment expenses	3,629	2,788	2,698
Data processing expenses	2,425	1,357	1,587
Advertising expenses	808	538	545
Professional fees	1,786	1,527	1,259
FDIC insurance premiums	580	490	502
Net gain (loss) on other real estate owned	160	113	dr28
Other operating expenses	4,208	3,275	2,958
Total noninterest expense	33,006	24,951	22,435
Income (loss) before income taxes	14,758	11,833	5,589
Income tax expense (benefit)	2,422	2,520	cr2,322
Net income (loss)	12,336	9,313	7,911
Less: net income attributable to noncontrolling interests	dr1,434		
Net income attributable to first savings financial group, inc.	10,902	9,313	7,911
Preferred stock dividends declared			62
Net income available to common shareholders	10,902	9,313	7,849
Common shares(000)			
Weighted average shares outstanding - basic	2,258	2,219	2,200
Weighted average shares outstanding - diluted	2,373	2,346	2,304
Year end shares outstanding	2,292	2,242	2,205
Net income per common share-basic	\$4.83	\$4.20	\$3.57
Net income per common share-diluted	\$4.60	\$3.97	\$3.41
Dividends per common shares	\$0.59	\$0.55	\$0.51
Number of full time employees	326	317	316
Number of part time employees	38	25	17
Total number of employees	364	342	333
Number of common stockholders	255	240	247
Reclassified to conform with 2018 presentation			
Approximately			

Consolidated Balance Sheet, as of Sep. 30(\$000):

Assets:	2018	2017
Cash & due from banks	14,191	11,017
Interest-bearing deposits with banks	28,083	23,242
Total cash & cash equivalents	42,274	34,259
Interest-bearing time deposits	2,501	2,435
Trading account securities, at fair value		7,175
Securities available for sale, at fair value	184,373	178,099
Securities held-to-maturity	2,607	2,878
Loans held for sale, residential mortgage	10,466	727
Loans held for sale, small business administration	21,659	24,908
Loans, net	704,271	586,456
Federal Reserve Bank & Federal Home Loan Bank stock, at cost	9,621	6,936
Premises & equipment	13,013	11,270
Other real estate owned, held for sale	103	852
Accrued interest receivable - loans	2,687	1,907
Accrued interest receivable - securities	1,600	1,491
Cash surrender value of life insurance	19,966	18,297
Goodwill	9,848	7,936
Core deposit intangibles	1,727	693
Other assets	7,690	4,814
Total assets	1,034,406	891,133
Liabilities:		
Noninterest-bearing deposits	167,705	96,283
Interest-bearing deposits	643,407	573,099
Total deposits	811,112	669,382
Repurchase agreements	1,352	1,348
Borrowings from Federal Home Loan Bank	90,000	118,065
Other borrowings	19,661	

BANK

Accrued interest payable	743	283
Advance payments by borrowers for taxes & insurance	1,218	1,212
Accrued expenses & other liabilities	10,075	7,728
Total liabilities	934,161	798,018
Common stock	26	25
Additional paid-in capital	27,630	27,798
Retained earnings - substantially restricted	76,523	67,583
Accumulated other comprehensive income	382	4,158
Unearned stock compensation	479	571
Less treasury stock, at cost	5,269	5,878
Total First Savings Financial Group, Inc. Stockholders' Equity	98,813	93,115
Noncontrolling interests in subsidiary	1,432	1,432
Total Equity	100,245	93,115

□ Reclassified to conform with 2018 presentation □ At fair value - Loans held for sale: 2018 \$9,952,000

FVCBANKCORP INC
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Net interest income	36,284	2018
Prov. loan losses	990	36,284
Non-int. income	dr36,284	
Non-int. expenses	dr990	
Income taxes	2,013	
Net income	9,459	
Earn. per share (primary)	\$0.85	
Earn. per share (fully-diluted)	\$0.78	
Common shares(000)		
Avg. no. shs. (primary)	11,094	
Avg. no. shs. (fully-diluted)	12,196	

GREAT WEST LIFE & ANNUITY INSURANCE CO - INSURANCE PRODUCTS
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Insurance premiums	353,790	2018	365,408
Net investment income	988,037	2017	911,274
Non-int. income	2,205,339	2016	2,096,978
Income taxes	58,091		64,973
Net income	218,668		131,237

HERZFELD CARIBBEAN BASIN FUND INC.
Annual Report:
Income Account, years ended Jun. 30(\$):

Dividends	734,130	683,796	860,663
Investment advisor fees	748,415	665,528	560,707
Professional fees	267,303	467,157	311,138
Custodian fees	84,000	84,000	84,000
Insurance expenses	38,778	38,602	38,843
Chief compliance officer (CCO) fee	26,913	26,913	26,913
Transfer agent fees	24,000	24,000	24,000
Director fees	127,000	121,000	128,850
Listing fees	30,207	22,500	22,500
Printing & postage	14,635	16,796	23,367
Proxy services	15,702	14,236	13,792
Other expenses	18,106	56,026	14,669
Total investment expenses	1,395,059	1,536,758	1,248,779
Net investment income (loss)	dr660,929	dr852,962	dr388,116
Year end shares outstanding	6,133,659	6,133,659	6,133,659
Net investment income (loss) per share	dr\$0.11	dr\$0.14	dr\$0.07

□ Net of foreign withholding tax - Dividends: 2018 \$13,249; 2017 \$7,297; 2016 \$6,586

Balance Sheet, as of Jun. 30(\$):

Assets:	2018	2017
Investment in securities, at fair value	48,788,103	49,061,445
Cash	302,235	3,353,103
Dividends receivable	72,120	54,498
Deferred offering costs (shelf)	22,558	115,396
Other assets	18,867	18,867
Total assets	49,203,883	52,603,699
Foreign currency		1,295,818
Liabilities:		
Accrued investment advisor fee	60,378	180,330
Accrued professional fees	61,000	60,000
Accrued custody fee	7,000	
Accrued chief compliance officer (CCO) fee	6,728	6,728
Accrued insurance expense	6,000	
Other payables		13,153
Accrued other expenses	15,243	
Total liabilities	156,349	1,556,029
Net assets	49,047,534	51,047,280
Common stock	6,134	6,134
Additional paid-in capital	40,614,305	41,169,650
Accumulated net investment income (loss)	dr380,840	dr305,980
Accumulated net realized gain (loss) on investments & foreign currency	1,356,046	dr1,181,286

Net unrealized gain (loss) on investments & foreign currency

Net assets	7,451,889	11,358,762
Net asset value per share	49,047,534	51,047,280
□ Cost - investment in securities, at fair value: 2018 \$41,336,214; 2017 \$37,716,241		
□ Cost - Foreign currency: 2017 \$1,309,376		

HINES GLOBAL REIT INC
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Investment Revenues	233,742	2018	287,650
Gain (losses) on sale of assets	233,742	2017	287,650
Non-int. income	247,232		306,538
Non-int. expenses	227,232		248,420
Income taxes	1,846		4,363
Net income	184,368		230,120
Earn. per share (primary)	\$0.64		\$0.64
Earn. per share (fully-diluted)	\$0.64		\$0.64
Common shares(000)			
Avg. no. shs. (primary)	272,563		276,950
Avg. no. shs. (fully-diluted)	272,563		276,950

HOVNANIAN ENTERPRISES, INC.
Annual Report:
Consolidated Income Account, years ended Oct. 31(\$000):

Sale of homes - homebuilding	1,906,228	2018	2,340,033	2017	2,600,790
Land sales & other revenues					
homebuilding	31,650	52,889	78,840		
Total homebuilding revenues	1,937,878	2,392,922	2,679,630		
Financial services revenues	53,355	58,743	72,617		
Total revenues	1,991,233	2,451,665	2,752,247		
Cost of sales, excluding interest - homebuilding	1,566,555	1,961,804	2,230,457		
Cost of sales interest - homebuilding	60,685	88,536	92,391		
Inventory impairment loss & land option write-offs					
homebuilding	3,501	17,813	33,353		
Total cost of sales - homebuilding	1,630,741	2,068,153	2,356,201		
Selling general & administrative expenses - homebuilding	159,202	196,320	192,938		
Total homebuilding expenses	1,789,943	2,264,473	2,549,139		
Financial services expenses	35,128	32,346	37,144		
Corporate general & administrative expenses	69,632	59,367	60,141		
Other interest expense	103,297	97,304	90,967		
Other operations expenses	1,584	1,518	4,874		
Total expenses	1,999,584	2,455,008	2,742,265		
Gain (loss) on extinguishment of debt	dr7,536	dr34,854	dr3,200		
Income (loss) from unconsolidated joint ventures	24,033	dr7,047	dr4,346		
Income (loss) before income taxes (benefit)	8,146	dr45,244	2,436		
State income tax provision (benefit)	3,626	11,261	2,457		
Federal income tax provision (benefit)		275,688	2,798		
Total income taxes (benefit)	3,626	286,949	5,255		
Net income (loss)	4,520	dr332,193	dr2,819		
Less: undistributed earnings allocated to nonvested shares	159				
Net income (loss) available to common stockholders	4,361	dr332,193	dr2,819		
Common shares(000)					
Weighted average shares					
outstanding-basic	148,515	147,703	147,451		
Weighted average shares outstanding-diluted	151,786	147,703	147,451		
Year end shares outstanding	148,386	147,593	147,297		
Net income (loss) per share-basic	\$0.03	dr\$2.25	dr\$0.02		
Net income (loss) per share-diluted	\$0.03	dr\$2.25	dr\$0.02		
Number of full time employees	1,851	1,905	1,961		
Number of common stockholders-class A	436	457	468		
Number of common stockholders-class B	227	230	227		

□ Reclassified to conform with 2018 presentation □ As of December 15, 2017 □ As of December 14, 2018 □ As of December 14, 2016

Consolidated Balance Sheet, as of Oct. 31(\$000):

Assets:	2018	2017
Cash & cash equivalents - homebuilding	187,871	463,697
Restricted cash & cash equivalents - homebuildings	12,808	2,077
Inventories-sold & unsold homes & lots under development - homebuildings	878,876	744,119
Inventories-land & land options held for future development or sale - homebuildings	111,368	140,924
Consolidated inventory not owned - homebuildings	87,921	124,784
Total inventories - homebuildings	1,078,165	1,009,827
Investments in & advances to unconsolidated joint ventures - homebuildings	123,694	115,090
Receivables, deposits & notes, net - homebuildings	35,189	58,149
Property, plant & equipment, net - homebuildings	20,285	52,919
Prepaid expenses & other assets - homebuilding	39,150	37,026
Total homebuilding assets	1,497,162	1,738,785
Total financial services assets	164,880	162,113
Total assets	1,662,042	1,900,898
Liabilities:		
Nonrecourse mortgages secured by inventory - homebuilding	95,557	64,512
Accounts payable & other liabilities - homebuilding	304,899	335,057
Customers' deposits - homebuilding	30,086	33,772
Notes payable (net of discount, premium & debt issuance costs) & accrued interest	1,273,446	1,554,687
Nonrecourse mortgages secured by operating properties - homebuilding		13,012
Liabilities from inventory not owned - homebuilding	63,387	91,101
Revolving & term loan credit facilities, net of debt issuance costs	201,389	124,987
Total homebuilding liabilities	1,968,764	2,217,128
Total financial services liabilities	143,448	141,914
Income taxes payable	3,334	2,227
Preferred stock	135,299	135,299
Class A common stock	1,446	1,440
Class B common stock	162	160
Paid in capital - common stock	708,805	706,466
Retained earnings (accumulated deficit)	dr1,183,856	dr1,188,376
Treasury stock - at cost	115,360	115,360
Total Hovnanian Enterprises, Inc. stockholders' equity (deficit)	dr453,504	dr460,371

HUNTWICKE CAPITAL GROUP INC
Earnings, 6 mos. to Oct. 31 (Consol. — \$):

Non-int. income	3,801,358	2018	2,358,465
Non-int. expenses	3,892,429	2017	2,529,186
Net income	dr13,025	2016	dr222,795
Earn. per share (primary)			dr\$0.09
Earn. per share (fully-diluted)			dr\$0.09
Common shares			
Avg. no. shs. (primary)	3,223,178		2,573,307
Avg. no. shs. (fully-diluted)	3,223,178		2,573,307

INSIGHT SELECT INCOME FUND
Earnings, 6 mos. to Sep. 30 (— \$):

Investment Revenues	5,405,638	2018	5,608,593
Gain (losses) on sale of assets	5,405,638	2017	5,608,593
Non-int. expenses	823,383		846,500
Net income	4,582,255		4,762,093
Earn. per share (primary)	\$0.43		\$0.44

INTL FCSTONE INC.
Annual Report:
Consolidated Income Account, years ended Sep. 30(\$):

Sales of physical commodities	26,682,400,000	28,673,300,000	14,112,000,000
Trading gains, net	389,100,000	332,200,000	321,200,000
Commission & clearing fees	356,800,000	283,400,000	224,300,000
Consulting, management, & account fees	71,100,000	65,000,000	42,200,000
Interest income	123,300,000	69,700,000	55,200,000
Total revenues	27,622,700,000	29,423,600,000	14,754,900,000
Cost of sales of physical commodities	26,646,900,000	28,639,600,000	14,083,900,000
Operating revenues	975,800,000	784,000,000	671,000,000
Transaction-based clearing expenses	179,700,000	136,300,000	129,900,000

BANK

Introducing broker commissions	133,800,000	113,000,000	68,900,000
Interest expense	80,700,000	42,100,000	28,300,000
Net operating revenues	581,600,000	492,600,000	443,900,000
Compensation & benefits	337,700,000	295,700,000	263,900,000
Trading systems & market information	34,700,000	34,400,000	28,000,000
Occupancy & equipment rental	16,500,000	15,200,000	13,300,000
Professional fees	18,100,000	15,200,000	14,000,000
Travel & business development	13,800,000	13,300,000	11,500,000
Non-trading technology & support	13,900,000	11,600,000	7,100,000
Depreciation & amortization	11,600,000	9,800,000	8,200,000
Communications	5,400,000	5,000,000	4,700,000
Bad debts	3,100,000	4,300,000	4,400,000
Bad debt on physical coal	1,000,000	47,000,000	
Other compensation & other expenses	26,300,000	25,900,000	22,300,000
Total compensation & other expenses	482,100,000	477,400,000	377,400,000
Other gains	2,000,000		6,200,000
Income (loss) from operations, before tax	101,500,000	15,200,000	72,700,000
Income tax expense (benefit)	46,000,000	8,800,000	18,000,000
Net income (loss)	55,500,000	6,400,000	54,700,000
Less: allocation to participating securities	900,000	100,000	1,000,000
Net income allocated to common stockholders	54,600,000	6,300,000	53,700,000
Common shares			
Weighted average shares outstanding - basic	18,549,011	18,395,987	18,410,561
Weighted average shares outstanding - diluted	18,934,830	18,687,354	18,625,372
Year end shares outstanding	18,908,540	18,733,286	18,435,218
Earnings (loss) per share - basic	\$2.93	\$0.32	\$2.94
Earnings (loss) per share - diluted	\$2.87	\$0.31	\$2.90
Total number of employees	1,701	1,607	1,464
Number of common stockholders	317	334	325
[] Reclassified to conform with 2018 presentation [] Approximately			

Accumulated other comprehensive income (loss), net of stockholders' equity

dr33,100,000 dr24,500,000

505,300,000 449,900,000

[] Reclassified to conform with 2018 presentation
 [] Including at fair value - cash, securities and other assets segregated under federal and other regulations: 2017 \$54,500,000; 2018 \$643,300,000 [] Including at fair value - deposits with and receivables from broker-dealers, clearing organizations and counterparties: 2017 \$204,700,000; 2018 \$517,400,000 [] Including securities pledged as collateral that can be sold or repledged - financial instruments owned, at fair value: 2017 \$19,400,000; 2018 \$123,000,000 [] Including precious metals - physical commodities inventory: 2017 \$73,200,000; 2018 \$156,900,000 [] Including fair value - accounts payable and accrued liabilities: 2017 \$1,000,000 [] Including at fair value - payables to broker-dealers, clearing organizations and counterparties: 2017 \$4,800,000

INVESTCO HIGH INCOME TRUST II
 Earnings, 6 mos. to Aug. 31 (— \$):

Investment Revenues	5,189,146	5,050,597
Gain (losses) on sale of assets	5,189,146	5,050,597
Non-int. expenses	1,448,076	1,264,450
Net income	3,741,070	3,786,147
Earn. per share (primary)	\$0.46	\$0.47

INVESTCO MUNICIPAL INCOME OPPORTUNITIES TRUST
 Earnings, 6 mos. to Aug. 31 (— \$):

Net interest income	11,985,790	12,810,958
Non-int. income	dr11,985,790	dr12,810,958
Net income	9,180,303	11,000,838
Earn. per share (primary)	\$0.20	\$0.23

INVESTCO MUNICIPAL TRUST
 Earnings, 6 mos. to Aug. 31 (— \$):

Net interest income	26,637,883	27,938,902
Non-int. income	dr26,637,883	dr27,938,902
Net income	17,118,254	19,648,158
Earn. per share (primary)	\$0.31	\$0.35

INVESTCO SENIOR INCOME TRUST
 Earnings, 6 mos. to Aug. 31 (— \$):

Non-int. income	34,023,588	31,315,282
Non-int. expenses	13,606,058	11,758,385
Net income	20,417,530	19,556,897
Earn. per share (primary)	\$0.11	\$0.11

INVESTCO TRUST FOR INVESTMENT GRADE NEW YORK MUNICIPALS
 Earnings, 6 mos. to Aug. 31 (— \$):

Net interest income	10,055,309	10,076,796
Non-int. income	dr10,055,309	dr10,076,796
Non-int. expenses	3,187,133	3,187,133
Net income	6,175,526	6,889,663
Earn. per share (primary)	\$0.32	\$0.35

INVESTCO TRUST FOR INVESTMENT GRADE MUNICIPALS
 Earnings, 6 mos. to Aug. 31 (— \$):

Net interest income	27,316,012	28,612,367
Non-int. income	dr27,316,012	dr28,612,367
Net income	17,297,551	20,564,877
Earn. per share (primary)	\$0.32	\$0.38

IVY HIGH INCOME OPPORTUNITIES FUND
 Annual Report:
 Income Account, years ended Sep. 30(\$000):

	2018	2017	2016
Dividends from unaffiliated securities	279		
Interest & amortization from unaffiliated securities	29,496	31,139	31,222
Interest & amortization from affiliated securities	151	97	
Securities lending income - net	2.00		
Total investment income	29,928	31,236	31,222
Investment management fee	3,886	3,881	3,586
Interest expense for borrowing	3,138	2,060	1,307
Shareholder servicing	46	68	31
Custodian fees	5.00	6.00	9.00
Independent trustees & chief compliance officer fees	13	13	9.00
Accounting services fee	122	121	111
Professional fees	84	80	53
Other expenses	73	56	51
Total expenses	7,367	6,285	5,157
Net investment income	22,561	24,951	26,065

Number of share outstanding	16,570	16,567	16,567
Net investment income per share	\$1.36	\$1.51	\$1.57

Balance Sheet, as of Sep. 30(\$000):

Assets:	2018	2017
Investments in unaffiliated securities at value	[] 385,337	[] 391,696
Investments in affiliated securities at value	[] 1,938	[] 1,897
Investments at value	387,275	393,593
Cash	1,357	670
Investment securities sold receivable	1,535	3,287
Interest receivable		6,639
Dividends & interest receivable	6,248	
Unrealized appreciation on forward foreign currency contracts	2.00	
Receivable from securities lending income - net	1.00	
Prepaid & other assets	7.00	12
Total assets	396,425	404,201
Liabilities:		
Cash collateral on securities loaned at value	525	
Investment securities purchased payable	9,313	5,447
Independent trustees & chief compliance officer fees payable	8.00	7.00
Shareholder servicing payable	6.00	2.00
Investment management fee payable	32	22
Accounting services fees payable	10	10
Unrealized depreciation on forward foreign currency contracts		11
Payable for borrowing	122,000	128,000
Interest payable for borrowing	111	78
Other liabilities	6.00	
Total liabilities	132,011	133,577
Net assets	264,414	270,624
Capital paid in	315,820	315,769
Undistributed net investment income	1,875	344
Accumulated net realized gain (loss)	dr51,167	dr32,474
Net unrealized depreciation (appreciation)	dr2,114	dr13,015
Total net assets	264,414	270,624
Net assets value per share	16	16
[] Investments in unaffiliated securities at cost: 2018 \$387,368,000 [] Securities loaned at value: 2018 \$512,000,000 2017 \$404,709,000 [] Investments in affiliated securities at cost: 2018 \$2,023,000; 2017 \$1,888,000		

JAPAN SMALLER CAPITALIZATION FUND INC
 Earnings, 6 mos. to Aug. 31 (— \$):

Net interest income	3,416,690	3,435,483
Non-int. income	dr3,416,690	dr3,435,483
Non-int. expenses	2,100,634	1,953,784
Net income	1,316,056	1,481,699
Earn. per share (primary)	\$0.05	\$0.05

LIGHTSTONE VALUE PLUS REAL ESTATE INVESTMENT TRUST INC
 Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Investment Revenues	16,028	27,258
Gain (losses) on sale of assets	16,028	27,258
Non-int. income	16,028	35,092
Non-int. expenses	14,796	33,331
Net income	16,607	20,057
Earn. per share (primary)	\$0.63	\$0.77
Earn. per share (fully-diluted)	\$0.63	\$0.77
Common shares(000)	24,575	24,993
Avg. no. shs. (primary)	24,575	24,993
Avg. no. shs. (fully-diluted)	24,575	24,993

MALVERN BANCORP INC
 Annual Report:
 Consolidated Income Account, years ended Sep. 30(\$000):

	2018	2017	2016
Interest & dividend income: loans, including fees	36,862	30,841	21,206
Interest & dividend income: investment securities, taxable	1,094	1,561	2,824
Interest & dividend income: investment securities, tax-exempt	251	492	751
Interest & dividend income: dividends, restricted stock	467	257	250
Interest & dividend income: interest-bearing cash accounts	1,356	631	213
Total interest & dividend revenue	40,030	33,782	25,244
Interest expense: deposits	9,200	6,236	4,537

BANK

Interest expense: short term borrowings	68	34	
Interest expense: long-term borrowings	2,200	2,176	2,195
Interest expense: subordinated debt	1,527	1,000	
Total interest expense	12,995	9,446	6,732
Net interest income	27,035	24,336	18,512
Provision for loan losses	954	2,791	947
Net interest income (loss) after provision for loan losses	26,081	21,545	17,565
Service charges & other fees	1,268	992	923
Rental income - other	268	227	211
Gain (loss) on sale of investments, net		463	565
Gain (loss) on disposal of fixed assets			1.00
Gain (loss) on sale of loans, net	102	154	116
Net gains on sale of real estate	1,186		
Earnings on bank-owned life insurance	480	505	517
Total other income	3,304	2,341	2,333
Salaries & employee benefits	8,193	7,114	6,290
Occupancy expense	2,295	2,084	1,820
Federal deposit insurance premium	298	244	579
Advertising	152	216	131
Data processing	1,098	1,195	1,128
Professional fees	2,891	1,894	1,683
Other real estate owned expense (income), net		dr172	27
Other operating expenses	2,876	2,572	2,264
Total other expenses	17,803	15,147	13,922
Income (loss) before income tax expense (benefit)	11,582	8,739	5,976
Income tax expense (benefit)	4,276	2,922	cr6,174
Net income (loss)	7,306	5,817	12,150
Common shares(000)			
Weighted average shares outstanding - basic	6,456	6,431	6,409
Weighted average shares outstanding - diluted	6,460	6,432	6,409
Year end shares outstanding	6,581	6,573	6,560
Earnings (loss) per share - basic	\$1.13	\$0.90	\$1.90
Earnings (loss) per share - diluted	\$1.13	\$0.90	\$1.90
Number of full time employees	85	81	83
Number of common stockholders	405	427	459

Consolidated Balance Sheet, as of Sep. 30(\$000):

Assets:	2018	2017
Cash & due from depository institutions	1,563	1,615
Interest earning deposits in depository institutions	29,271	115,521
Cash & cash equivalents	30,834	117,136
Investment securities available for sale, at fair value	24,298	14,587
Investment securities held-to-maturity, at cost	30,092	34,915
Restricted stock, at cost	8,537	5,559
Loans receivable, net	902,136	834,331
Accrued interest receivable	3,800	3,139
Property & equipment, net	7,181	7,507
Deferred income taxes, net	3,195	6,671
Bank-owned life insurance	19,403	18,923
Other assets	4,475	3,244
Total assets	1,033,951	1,046,012
Liabilities:		
Deposits-non-interest-bearing	41,677	42,121
Deposits-interest-bearing	732,486	748,275
Total deposits	774,163	790,396
FHLB advances	118,000	118,000
Other short-term borrowings	2,500	5,000
Subordinated debt	24,461	24,303
Advances from borrowers for taxes & insurance	1,305	1,553
Accrued interest payable	784	694
Other liabilities	1,915	3,546
Total liabilities	923,128	943,492
Common stock	66	66
Additional paid-in-capital	61,099	60,736
Retained earnings (accumulated deficit)	50,412	43,139
Unearned Employee Stock Ownership Plan (ESOP) shares	1,338	1,483

Accumulated other comprehensive income (loss)	584	62
Total shareholders' equity	110,823	102,520
Amortized cost - Investment securities available for sale, at fair value: 2018 \$24,804,000; 2017 \$14,869,000		
Fair value - Investment securities held to maturity, at cost: 2018 \$28,968,000; 2017 \$34,566,000		

MERCHANTS BANCORP (INDIANA)

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):	2018	2017
Investment Revenues	128,286	95,290
Gain (losses) on sale of assets	1,270	652
Non-operating income	100,738	67,477
Net interest income	3,021	1,072
Prov. loan losses	69,700	65,546
Non-int. income	98,088	57,846
Income taxes	15,454	21,147
Net income	53,875	52,958
Earn. per share (primary)	\$1.57	\$1.50
Earn. per share (fully-diluted)	\$1.57	\$1.50
Common shares(000)	28,693	21,180
Avg. no. shs. (primary)	28,720	21,194
Avg. no. shs. (fully-diluted)		

METROCIITY BANKSHARES INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$):	2018	2017
Non-int. expenses	28,125,366	24,718,377
Income taxes	11,356,884	14,282,940
Net income	31,597,536	22,484,366

MID-SOUTHERN BANCORP INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):	2018	2017
Net interest income	5,314	4,852
Prov. loan losses	dr5,314	dr3,300
Non-int. income	4,307	4,145
Non-int. expenses	196	478
Income taxes	893	976
Net income	\$0.26	\$0.28
Earn. per share (primary)	\$0.26	\$0.28
Earn. per share (fully-diluted)	\$0.26	\$0.28
Common shares(000)	3,427	3,446
Avg. no. shs. (primary)	3,428	3,447
Avg. no. shs. (fully-diluted)		

MONMOUTH REAL ESTATE INVESTMENT CORP

Annual Report: Consolidated Income Account, years ended Sep. 30(\$):

	2018	2017	2016
Rental revenue	115,864,119	97,659,778	81,592,429
Reimbursement revenue	23,297,730	18,725,527	16,163,004
Lease termination income	210,261		
Total income	139,372,110	116,385,305	97,755,433
Real estate taxes	18,596,239	15,266,634	13,294,724
Operating expenses	5,793,878	4,887,922	4,273,899
General & administrative expenses	8,776,579	7,809,546	7,936,124
Acquisition costs		178,526	730,441
Depreciation	36,175,923	29,634,998	24,055,022
Amortization of capitalized lease costs & intangible assets	2,391,104	1,824,751	2,032,658
Total expenses	71,733,723	59,602,377	52,322,868
Dividend & interest income	13,120,465	6,930,564	5,616,392
Gain (loss) on sale of securities	111,387	2,311,714	4,398,599
Interest expense, including amortization of financing costs	32,349,705	25,754,121	22,953,049
Total other income (expense)	dr19,117,853	dr16,511,843	dr12,938,058
Income from continuing operations	48,520,534	40,271,085	32,494,507
Gain on sale of real estate investment	7,485,266		
Net income	56,005,800	40,271,085	32,494,507
Less: preferred dividends	17,190,456	14,861,686	9,020,470
Less: redemption of preferred stock		2,467,165	2,942,149
Net income (loss) attributable to common shareholders	38,815,344	22,942,234	20,531,888
Common shares			
Weighted average shares outstanding - basic	78,619,440	72,114,078	65,468,564
Weighted average shares outstanding - diluted	78,802,208	72,249,691	65,558,284
Year end shares outstanding	81,503,134	75,630,521	68,920,972
Net income (loss) per share - basic	\$0.49	\$0.32	\$0.31
Net income (loss) per share - diluted	\$0.49	\$0.32	\$0.31
Number of full time employees	14	14	13
Number of part time employees	1.00	1.00	1.00

Total number of employees	15	15	14
Number of common stockholders	1,278	1,317	1,359
Reclassified to conform with 2018 presentation as of November 15, 2016			As of November 15, 2017
Reclassified to conform with 2017 presentation as of November 15, 2018			As of November 15, 2017

Consolidated Balance Sheet, as of Sep. 30(\$):

Assets:	2018	2017
Land	224,719,083	187,224,819
Buildings & improvements	1,494,859,336	1,244,691,715
Total real estate investments	1,719,578,419	1,431,916,534
Accumulated depreciation	207,065,634	171,086,083
Real estate investments held for sale	1,512,512,785	1,260,830,451
Cash & cash equivalents	9,324,585	10,226,046
Securities available for sale at fair value	154,920,545	123,764,770
Tenant & other receivables	1,249,434	1,753,054
Deferred rent receivable	9,656,179	8,049,275
Prepaid expenses	6,189,796	5,434,874
Intangible assets, net	14,589,756	10,010,165
Capitalized lease costs, net	5,231,845	4,180,907
Financing costs, net	500,129	875,709
Other assets	4,202,832	3,280,871
Total assets	1,718,377,886	1,443,037,755
Liabilities:		
Fixed rate mortgage notes payable, net of unamortized debt issuance costs	711,545,649	591,364,371
Loans payable	186,608,676	120,091,417
Accounts payable & accrued expenses	5,891,172	4,450,753
Other liabilities	16,426,622	14,265,518
Total liabilities	920,472,119	730,172,059
Series C cumulative redeemable preferred stock	287,200,025	245,986,125
Common stock	815,031	756,305
Additional paid-in capital	534,635,290	459,552,701
Accumulated other comprehensive income (loss)	dr24,744,579	6,570,565
Total MREIC's shareholders' equity	797,905,767	712,865,696
Total shareholders' equity	797,905,767	712,865,696
Accumulated amortization - Capitalized lease costs, net: 2017 \$3,393,187; 2018 \$3,271,481		
Accumulated amortization - Financing costs, net: 2017 \$619,555; 2018 \$995,135		

NATIONAL HOLDINGS CORP

Annual Report: Consolidated Income Account, years ended Sep. 30(\$):

	2018	2017	2016
Commissions revenues	109,984,000	96,807,000	95,942,000
Net dealer inventory gains	3,329,000	15,108,000	9,929,000
Investment banking revenues	57,201,000	44,385,000	34,937,000
Investment advisory revenues	21,483,000	14,738,000	14,080,000
Interest & dividends revenues	3,233,000	2,764,000	3,109,000
Transfer fees & clearing services revenues	7,200,000	7,393,000	7,152,000
Tax preparation & accounting revenues	7,772,000	7,439,000	8,294,000
Other revenues	913,000	1,236,000	633,000
Total revenues	211,115,000	189,870,000	174,076,000
Commissions, compensation & fees	182,127,000	155,187,000	151,057,000
Clearing fees	2,400,000	2,343,000	2,309,000
Communications expenses	3,260,000	2,767,000	3,157,000
Occupancy expenses	3,755,000	4,286,000	3,819,000
Licenses & registration fees	2,735,000	1,726,000	1,625,000
Professional fees	4,306,000	4,531,000	6,896,000
Interest expense	97,000	14,000	51,000
Depreciation & amortization	1,551,000	1,229,000	1,213,000
Other administrative expenses	8,165,000	9,819,000	6,418,000
Total operating expenses	208,396,000	181,902,000	176,545,000
Income (loss) before other income & income taxes	2,719,000	7,968,000	dr2,469,000
Gain on disposal of Gilman branches	57,000	137,000	
Change in fair value of warrants	11,194,000	dr8,458,000	
Other income	96,000	16,000	
Total other income (expense)	dr11,041,000	8,611,000	
Income (loss) before income tax expense (benefit)	dr8,322,000	16,579,000	dr2,469,000
Income tax expense (benefit)	3,188,000	4,051,000	3,090,000
Net income (loss)	dr11,510,000	12,528,000	dr5,559,000
Common shares			
Weighted average shares outstanding - basic	12,474,753	12,437,916	12,435,923
Weighted average shares outstanding - diluted	12,474,753	12,472,541	12,435,923

BANK

Year end shares outstanding	12,541,890	12,437,916	12,437,916
Net income (loss) per share - basic	d\$0.92	\$1.01	d\$0.45
Net income (loss) per share - diluted	d\$0.92	\$1.00	d\$0.45
Total number of employees	1,020	1,070	1,150
Number of common stockholders	229	380	563
Number of beneficiary stockholders	1,300	660	844

Reclassified to conform with 2017 presentation
 Approximately As of November 30, 2017 As of November 30, 2018 As of December 9, 2016

Consolidated Balance Sheet, as of Sep. 30(\$):

Assets:	2018	2017
Cash	27,920,000	23,508,000
Restricted cash	1,353,000	1,381,000
Cash deposits with clearing organizations	336,000	1,041,000
Securities owned, at fair value	7,786,000	7,102,000
Receivables from broker-dealers & clearing organizations	3,967,000	2,850,000
Forgivable loans receivable	1,567,000	1,616,000
Other receivables, net	4,265,000	5,180,000
Prepaid expenses	4,065,000	2,490,000
Fixed assets, net	2,671,000	2,397,000
Intangible assets, net	4,730,000	4,843,000
Goodwill	5,153,000	5,217,000
Deferred tax asset, net	4,192,000	6,420,000
Other assets, principally refundable deposits	444,000	353,000
Total assets	68,449,000	64,398,000
Securities sold, not yet purchased, at fair value	151,000	
Liabilities:		
Accrued commissions & payroll payable	12,862,000	10,065,000
Accounts payable & other accrued expenses	8,019,000	8,715,000
Deferred clearing & marketing credits	576,000	786,000
Warrants issuable	57,000	5,597,000
Other liabilities	21,514,000	181,000
Total liabilities	25,495,000	25,495,000
Common stock	250,000	248,000
Additional paid-in capital	86,510,000	66,955,000
Retained earnings (accumulated deficit)	dr39,825,000	dr28,315,000
Total National Holdings Corporation stockholders' equity (deficit)	46,935,000	38,888,000
Non-controlling interest	15,000	
Total stockholders equity (deficit)	46,935,000	38,903,000

NEW BANCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Investment Revenues	2018	2017
Gain (losses) on sale of assets	3,560	3,083
Non-operating income	3,083	3,083
Net interest income	1,002	1,576
Prov. loan losses	d\$50	70
Non-int. income	2,932	4,004
Non-int. expenses	4,593	4,242
Net income	1,949	1,949
Earn. per share (primary)	\$0.74	\$1.19
Earn. per share (fully-diluted)	\$0.72	\$1.19
Common shares(000)	654	648
Avg. no. shs. (primary)	671	648
Avg. no. shs. (fully-diluted)	671	648

NEW PEOPLES BANKSHARES INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Net interest income	2018	2017
Prov. loan losses	21,150	19,280
Non-int. income	189	
Non-int. expenses	dr21,150	dr19,280
Income taxes	22,924	21,699
Income taxes	81	cr9,000
Net income	239	3,176
Earn. per share (primary)	\$0.01	\$0.14
Earn. per share (fully-diluted)	\$0.01	\$0.14
Common shares(000)	23,922	23,356
Avg. no. shs. (primary)	23,922	23,356
Avg. no. shs. (fully-diluted)	23,922	23,356

NUVEEN CALIFORNIA SELECT TAX-FREE INCOME PORTFOLIO Earnings, 6 mos. to Sep. 30 (— \$):

Investment Revenues	2018	2017
Gain (losses) on sale of assets	1,841,649	2,007,429
Non-int. expenses	1,841,649	2,007,429
Income taxes	183,069	
Net income	1,495,546	1,824,360
Earn. per share (primary)	\$0.24	\$0.29

NUVEEN FLOATING RATE INCOME FUND Annual Report: Income Account, years ended Jul. 31(\$):

Investment Revenues	2018	2017
Gain (losses) on sale of assets	548,567	573,457
Non-int. expenses	548,567	573,457
Net income	0	0

Interest & dividends income	2018	2017	2016
Fees income	55,730,682	55,355,808	54,032,224
Total investment income	1,165,689	2,193,013	1,124,334
Management fees	56,896,371	57,548,821	55,156,558
Interest expense on & amortization of offering costs	8,243,070	8,105,587	7,858,476
Custodian fees	10,543,262	8,033,010	6,606,147
Trustees fees	279,608	300,788	278,585
Professional fees	31,934	31,072	28,058
Shareholder reporting expenses	167,679	206,100	109,456
Shareholders servicing agent fees	156,831	104,560	72,835
Stock exchange listing fees	35,952	36,150	17,028
Investor relations expenses	6,267	16,548	17,660
Other expenses	68,777	99,947	75,848
Total expenses	65,532	51,004	52,536
Net investment income	19,598,912	16,984,766	15,116,649
Year end shares outstanding	37,297,459	40,564,055	40,039,909
Net investment income per share	\$0.66	\$0.73	\$0.73

Balance Sheet, as of Jul. 31(\$):

Assets:	2018	2017
Long-term investments, at value	1,028,387,683	997,537,033
Short-term investments, at value	23,541,090	52,677,742
Cash	2,341,000	29,123
Cash collateral at brokers for investments in swaps	2,383,000	
Unrealized appreciation on interest rate swaps	2,861	594,153
Interest receivable	4,399,178	5,823,964
Investments sold receivable	8,123,791	24,336,942
Shares sold receivable	31,001	60,354
Other assets	150,042	252,628
Total assets	1,067,018,646	1,081,311,939
Liabilities:		
Borrowings	254,300,000	254,300,000
Cash overdraft denominated in foreign currencies	2,642	2,674
Unrealized depreciation on interest rate swaps	2,433,446	
Dividends payable	3,241,747	3,770,142
Investments purchased	24,632,406	34,300,151
Offering costs payable	74,579	45,687
Unfunded senior loans	131,189	
Term preferred shares, at liquidation value	124,022,961	123,994,729
Accrued interest expense		24
Accrued management fees	698,377	702,391
Accrued trustees fees	156,418	127,979
Other accrued expenses	242,614	130,498
Total liabilities	409,861,800	417,448,854
Net assets applicable to common shares	657,156,846	663,863,085
Common shares	569,185	564,544
Paid-in surplus	708,896,922	770,722,177
Undistributed (over-distribution of) net investment income	dr6,939,292	dr2,196,740
Accumulated net realized gain (loss)	dr16,924,767	dr79,010,840
Net unrealized appreciation (depreciation)	dr28,445,202	dr26,216,056
Net assets applicable to common shares	657,156,846	663,863,085
Net assets value per share	12	12

Cost - Investments: 2018 \$1,054,402,121; 2017 \$1,204,347,031
 Cost - Cash overdraft denominated in foreign currencies: 2018 \$2,463; 2017 \$2,463
 Cost - Cash denominated in foreign currencies: 2017 \$2,463

NUVEEN MICHIGAN QUALITY MUNICIPAL INCOME FUND Earnings, 6 mos. to Aug. 31 (— \$):

Investment Revenues	2018	2017
Gain (losses) on sale of assets	9,413,378	9,736,969
Non-int. expenses	9,413,378	9,736,969
Income taxes	3,722,429	3,266,381
Net income	5,690,949	6,470,588
Earn. per share (primary)	\$0.27	\$0.32

NUVEEN PENNSYLVANIA QUALITY MUNICIPAL INCOME FUND Earnings, 6 mos. to Aug. 31 (— \$):

Investment Revenues	2018	2017
Gain (losses) on sale of assets	18,213,715	18,872,947
Non-int. expenses	18,213,715	18,872,947
Income taxes	6,599,973	5,757,453
Net income	11,613,742	13,115,494
Earn. per share (primary)	\$0.31	\$0.35

NUVEEN NEW JERSEY MUNICIPAL VALUE FUND Earnings, 6 mos. to Aug. 31 (— \$):

Investment Revenues	2018	2017
Gain (losses) on sale of assets	548,567	573,457
Non-int. expenses	548,567	573,457
Net income	0	0

Net income 422,378 447,604
 Earn. per share (primary) \$0.27 \$0.29

NUVEEN NEW YORK AMT-FREE QUALITY MUNICIPAL INCOME FUND Earnings, 6 mos. to Aug. 31 (— \$):

Investment Revenues	2018	2017
Gain (losses) on sale of assets	40,394,917	41,045,320
Non-int. expenses	40,394,917	41,045,320
Net income	15,170,140	13,192,968
Earn. per share (primary)	\$0.29	\$0.32

NUVEEN PENNSYLVANIA MUNICIPAL VALUE FUND Earnings, 6 mos. to Aug. 31 (— \$):

Investment Revenues	2018	2017
Gain (losses) on sale of assets	402,477	434,577
Non-int. expenses	402,477	434,577
Net income	94,190	94,861
Earn. per share (primary)	\$0.25	\$0.28

NUVEEN SELECT MATURITIES MUNICIPAL FUND Earnings, 6 mos. to Sep. 30 (— \$):

Investment Revenues	2018	2017
Gain (losses) on sale of assets	2,413,887	2,452,918
Non-int. expenses	2,413,887	2,452,918
Net income	365,166	376,121
Earn. per share (primary)	\$0.16	\$0.17

OP BANCORP Annual Report: Consolidated Income Account, years ended Dec. 31(\$):

Interest & fees on loans	2017	2016	2015
Interest on investments	39,111,439	30,529,892	24,328,811
Other interest income	675,948	664,121	480,305
Total interest income	495,153	507,042	383,042
Interest expense on deposits	40,282,540	31,701,055	25,192,158
Interest expense from borrowed funds	4,469,689	3,286,147	2,605,140
Total interest expense	103,067	85,290	83,974
Net interest income	4,572,756	3,371,437	2,689,114
Provision for loan losses	35,709,784	28,329,618	22,503,044
Net interest income after provision for loan losses	1,310,932	1,682,301	552,843
Service charges on deposits	34,398,852	26,647,317	21,950,201
Loan servicing fees, net of amortization	1,656,252	1,274,726	1,277,879
Gain on sale of loans	1,127,017	1,313,036	1,130,650
Other income	4,938,760	5,507,238	4,669,042
Total noninterest income	1,264,333	911,624	900,417
Salaries & employee benefits	8,986,362	9,006,624	7,977,988
Occupancy & equipment	16,473,500	14,555,542	12,252,708
Data processing & communication	3,918,219	3,615,843	3,162,047
Professional fees	1,322,955	1,086,764	783,657
FDIC insurance & regulatory assessments	588,850	683,531	412,859
Promotion & advertising	376,886	368,557	306,769
Directors' fees	630,683	556,805	532,482
Foundation donation & other	796,206	758,423	783,602
Other expenses	953,900	745,300	601,577
Total noninterest expense	1,195,544	963,350	959,270
Income before income taxes	26,256,743	23,334,115	19,974,971
Income taxes (benefit)	17,128,471	12,319,826	10,133,218
Net income (loss)	7,891,989	4,894,455	4,169,873
Less: undistributed earnings allocated to participating securities	9,236,482	7,425,371	5,963,345
Net income allocated to common shares	366,031	402,328	412,190
Common shares	8,870,451	7,023,043	5,551,155
Weighted average common shares outstanding - basic	13,063,344	12,788,378	12,549,915
Weighted average common shares outstanding - diluted	13,485,791	13,158,155	12,944,867
Year end shares outstanding	13,190,527	12,896,548	12,682,510
Net income per share - basic	\$0.68	\$0.55	\$0.44
Net income per share - diluted	\$0.66	\$0.53	\$0.43
Number of full time employees	129		

Reclassified to conform with 2017 presentation
 Approximately

Consolidated Balance Sheet, as of Dec. 31(\$):



Assets: 2017 2016
Cash & cash equivalents 63,249,952 20,126,028
Securities available for sale, at fair value 41,471,711 35,463,451
Loans held for sale 15,739,305 1,646,250
Loans receivable, net 738,884,413 666,317,092
Premises & equipment, net 4,480,792 5,067,095
Accrued interest receivable 2,463,486 2,001,488
Federal Home Loan Bank & Pacific Coast - Bankers Bank stock 4,286,500 3,437,600
Servicing assets 6,771,097 6,782,555
Company owned life insurance 11,089,718 10,769,627
Deferred tax assets 3,383,365 3,276,063
Other assets 9,178,491 6,363,171
Total assets 900,998,830 761,250,420
Liabilities:
Non-interest bearing Savings accounts 289,409,876 247,376,244
Money market accounts 3,838,353 3,206,538
Time deposits greater than \$250,000 247,324,292 229,566,160
Other time deposits 108,952,059 79,056,290
Total deposits 123,781,434 102,578,668
Federal Home Loan Bank advances 773,306,014 661,783,900
Accrued interest payable 25,000,000 10,000,000
Other liabilities 423,239 321,753
Total liabilities 809,518,880 679,966,633
Common stock 67,925,860 67,499,310
Additional paid-in capital 5,279,991 4,611,973
Retained earnings (accumulated deficit) 18,623,952 9,387,470
Accumulated other comprehensive income (loss) dr349,853 dr214,966
Total shareholders' equity 91,479,950 81,283,787
Reclassified to conform with 2017 presentation

OXFORD LANE CAPITAL CORP
Earnings, 6 mos. to Sep. 30 (— \$):
Investment Revenues 43,112,459 35,428,944
Gain (losses) on sale of assets 43,112,459 35,428,944
Non-int. expenses 19,905,693 16,564,287
Net income 23,206,766 18,864,657
Earn. per share (primary) \$0.74 \$0.80

PIONEER MUNICIPAL HIGH INCOME ADVANTAGE TRUST
Earnings, 6 mos. to Sep. 30 (— \$):
Investment Revenues 10,083,810 10,269,200
Gain (losses) on sale of assets 10,083,810 10,269,200
Net interest income 10,083,810 10,269,200
Non-int. income dr10,083,810 dr10,269,200
Net income 8,528,169 8,654,174
Earn. per share (primary) \$0.36 \$0.36

PRUDENTIAL BANCORP INC (NEW)
Annual Report:
Consolidated Income Account, years ended Sep. 30(\$000):
Interest & fees on loans 2018 2017 2016
Interest on mortgage-backed securities 4,077 2,947 2,494
Interest & dividends on investments 5,015 3,180 1,979
Interest on interest-bearing deposits 392 109 101
Total interest income 34,851 26,343 17,483
Interest on deposits 7,386 3,930 2,861
Interest on advances from Federal Home Loan Bank - short term 347 184 95
Interest on advances from Federal Home Loan Bank - long term 2,404 1,152 370
Total interest expense 10,137 5,266 3,326
Net interest income 24,714 21,077 14,157
Provision (recovery) for loan losses 810 2,990 225
Net interest income after provision (recovery) for loan losses 23,904 18,087 13,932
Fees & other service charges 668 655 464
Gain (loss) on sale of mortgage-backed securities available for sale dr376 235 418
Gain (loss) on sale of loans 52 11
Swap income 1,122
Earnings from bank owned life insurance (BOLI) 639 677 333
Other non-interest income 447 579 111
Total non-interest income 2,500 2,198 1,337
Salaries & employee benefits 8,273 7,468 6,518

Data processing 733 697 456
Professional services 1,866 1,433 1,075
Office occupancy 1,079 962 670
Depreciation 625 553 325
Director compensation 234 282 424
Federal Deposit Insurance Corporation premiums 278 162 396
Real estate owned expense 176 dr13 19
Advertising expenses 246 214 103
Merger related expenses 2,486 300
Core deposit amortization 138 112
Other non-interest expenses 1,991 2,210 1,004
Total non-interest expenses 15,639 16,566 11,290
Income (loss) before income taxes 10,765 3,719 3,979
Current income taxes expense (benefit) 2,429 801 1,275
Deferred income taxes expense (benefit) 1,272 140 cr16
Total income taxes expense (benefit) 3,701 941 1,259
Net income (loss) 7,064 2,778 2,720
Common shares(000)
Weighted average shares outstanding - basic 8,856 8,317 7,417
Weighted average shares outstanding - diluted 9,060 8,675 7,635
Year end shares outstanding 8,987 9,008 8,046
Net earnings (loss) per share - basic \$0.80 \$0.33 \$0.37
Net earnings (loss) per share - diluted \$0.78 \$0.32 \$0.36
Dividends per share \$0.70 \$0.12 \$0.12
Number of full time employees 79 80 59
Number of part time employees 400 700 400
Total number of employees 83 87 63
Number of stockholders 357 356 275
As of December 1, 2018 As of December 1, 2016

Consolidated Balance Sheet, as of Sep. 30(\$000):
Assets:
Cash & amounts due from depository institutions 2,457 2,274
Interest-bearing deposits 45,714 25,629
Total cash & cash equivalents 48,171 27,903
Certificate of deposits 1,604 1,604
Investment & mortgage-backed securities available for sale 306,187 178,402
Investment & mortgage-backed securities held to maturity 159,852 61,284
Loans receivable - net 602,932 571,343
Accrued interest receivable 3,825 2,825
Real estate owned 1,026 192
Federal Home Loan Bank stock - at cost 7,585 6,002
Office properties & equipment - net 7,439 7,804
Bank owned life insurance (BOLI) 28,691 28,048
Deferred income taxes, net 4,655 4,091
Goodwill 6,102 6,102
Core deposit intangible 571 709
Prepaid expenses & other assets 2,530 3,231
Total assets 1,081,170 899,540
Liabilities:
Non-interest-bearing deposits 13,677 9,375
Interest-bearing deposits 770,581 626,607
Total deposits 784,258 635,982
Advances from Federal Home Loan Bank - short term 10,000 20,000
Advances from Federal Home Loan Bank - long term 144,683 94,318
Accrued interest payable 3,232 1,933
Advances from borrowers for taxes & insurance 2,083 2,207
Accounts payable & accrued expenses 8,505 8,921
Total liabilities 952,761 763,361
Common stock 108 108
Additional paid-in capital 118,345 118,751
Treasury stock, at cost 27,744 26,707
Retained earnings (accumulated deficit) 45,854 44,787
Accumulated other comprehensive income (loss) dr8,154 dr760
Total stockholders' equity (deficit) 128,409 136,179
Amortized cost - Investment and mortgage-backed securities available for sale: 2017 \$180,087,000; 2018 \$316,719,000 Fair value - Investment and mortgage-backed securities held to maturity: 2017 \$60,179,000; 2018 \$55,927,000

PRESIDIO PROPERTY TRUST INC
Earnings, 9 mos. to Sep. 30 (Consol. — \$):
Investment Revenues 23,740,115 23,470,574
Gain (losses) on sale of assets 23,740,115 23,470,574
Non-int. income 24,671,851 24,728,074
Non-int. expenses 19,478,659 19,374,078
Net income dr5,246,847 dr2,355,925
Earn. per share (primary) d\$0.16 d\$0.16
Earn. per share (fully-diluted) d\$0.16 d\$0.16
Common shares
Avg. no. shs. (primary) 17,564,805 17,564,805
Avg. no. shs. (fully-diluted) 17,564,805 17,564,805

PRUDENTIAL ANNUITIES LIFE ASSURANCE CORP
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):
Net investment income 2018 2017
Non-int. income 300,035 314,310
Non-int. expenses 2,926,550 1,989,158
Income taxes 1,618,811 818,941
Net income dr5,278 369,516
Net income 1,250,461 800,701

PUTNAM MUNICIPAL OPPORTUNITIES TRUST
Earnings, 6 mos. to Oct. 31 (— \$):
Investment Revenues 13,663,355 15,156,894
Gain (losses) on sale of assets 13,663,355 15,156,894
Non-int. expenses 2,601,206 2,874,985
Net income 11,062,149 12,281,909
Earn. per share (primary) \$0.30 \$0.32

RIVERNORTH OPPORTUNITIES FUND INC
Annual Report:
Income Account, years ended (\$):
Interest on investment 07/31/18 10/31/17 10/31/16
Dividends on investment 61,811 84,774
Total investment income 3,852,101 3,172,918 3,639,222
Investment advisory fees 766,857 768,097 636,587
Administration fees 120,796 118,368 98,943
Transfer agent fees 19,071 25,085 22,720
Dividend expense - short sales 235,433 314,308
Interest expense - borrowing 27,313 21,063
Cost of borrowing 1,257 13,741
Audit fees 24,000 24,000 24,000
Legal fees 61,750 172,346 104,710
Custodian fees 21,330 20,759 14,774
Trustee fees 105,809 141,218 94,999
Director fees 42,320 13,827 17,663
Printing fees 19,230 22,799 22,371
Insurance fees 140,340 42,460 39,043
Other expenses 1,585,506 1,698,071 1,075,810
Total expenses 3,238,406 1,559,621 2,563,412
Net investment income 583,695 1,613,297 1,075,810
Year end shares outstanding 5,330,225 3,755,304 3,755,155
Net investment income per share \$0.44 \$0.42 \$0.68
From 12/24/2015 (commencement of operations)
Shares increased due to the effect of shares issued in connection with public offering and reinvestment of dividends

Balance Sheet, as of (\$):
Assets:
Investments, at value 07/31/18 10/31/17
Cash 102,610,201 76,823,822
Deposit with broker for securities sold short 3,504,329 14,340,906
Receivable for investments sold 477,833 80,752
Receivable for reinvested fund shares 65,610 15,728
Interest receivable 76,958 76,938
Dividends receivable 148,833 149,565
Upfront fee 17,142 1,258
Prepaid & other assets 106,905,662 91,497,793
Total assets 208,627,455 209,789,562
Liabilities:
Securities sold short 4,705,318 14,020,076
Payable for investments purchased 188,185 210,540
Interest payable for borrowing 3,333 2,000
Payable to adviser 85,929 65,736
Payable to administrator 28,967 11,478
Accrued offering costs 126,807 149,565
Payable to transfer agent 3,953 4,024
Payable for director fees 30,643 31,039
Payable for custodian fees 9,250 3,702
Payable for professional fees 58,500 49,281
Payable for printing fees 29,048 16,221
Other payables 11,436 7,137
Total liabilities 5,281,369 14,570,799
Net assets 203,346,086 195,218,763
Paid-in capital 101,624,293 76,926,994
Distributions in excess of net investment income dr130,680 dr45,864

BANK

Accumulated undistributed net realized loss	dr107,888	
Accumulated net realized gain		4,011,570
Net unrealized appreciation	dr347,968	785,071
Net assets	101,624,293	76,926,994
Net assets value per share	19	20
□Cost - Investments: 2018 \$102,990,698; 2017 \$74,612,677 □Includes cash with the custodian for securities sold short: 2017 \$1,203,758 □Proceeds - securities sold short: 2018 \$4,737,847; 2017 \$12,594,002		

RIVERNORTH/DOUBLELINE STRATEGIC OPPORTUNITY FUND INC

Annual Report:
Income Account, years ended Jun. 30(\$):

	2018	□2017
Interest income	12,812,522	8,274,746
Dividend income	4,619,751	3,913,835
Total investment income	17,432,273	12,188,581
Investment adviser fee	2,872,854	2,006,103
Interest expense on facility loan	1,881,929	756,653
Fund accounting, administration & transfer agent fees	590,623	404,985
Director expenses	100,081	73,390
Legal expenses	76,889	111,218
Printing expenses	50,358	22,612
Compliance expenses	44,223	31,001
Audit expenses	39,992	39,247
Facility loan fees	35,753	50,402
Registration expenses	27,344	17,566
Custodian expenses	23,301	6,667
Insurance fees	6,667	1,626
Other expenses	1,626	3,513,177
Total expenses	5,751,640	8,675,404
Net investment income (loss)	11,680,633	3,513,177
Year end shares outstanding	11,013,787	11,013,787
Net investment income (loss) per share	\$1.06	\$0.94
□From September 28, 2016 (commencement of operations)		

Balance Sheet, as of Jun. 30(\$):

	2018	2017
Assets:	2018	2017
Investment in securities, at value	□281,367,718	□291,478,268
Receivable for fund investments sold	43,487	312,883
Interest receivable	784,315	800,735
Dividends receivable	354,718	219,822
Prepaid expenses & other assets	20,154	53,315
Total assets	282,570,392	292,865,023
Liabilities:		
Payable for fund investments purchased	2,000,000	
Facility loan payable	73,500,000	71,500,000
Interest payable on facility loan	53,349	172,789
Payable for distributions	74,083	41,405
Payable to adviser	230,545	241,751
Payable to chief compliance officer	2,583	
Payable for fund accounting, administration & transfer agent fees	97,574	98,436
Payable for audit fees	30,893	21,901
Payable for custodian fees	4,039	3,806
Other accrued expenses	16,553	16,624
Total liabilities	76,009,619	72,096,712
Net assets	206,560,773	220,768,311
Paid-in capital	212,012,978	215,450,019
Accumulated net investment income (loss)	dr828,256	284,143
Accumulated net realized gain on investments		914,049
Net unrealized appreciation on investments	dr4,623,949	4,120,100
Net assets	206,560,773	220,768,311
Net assets value per share	19	20
□Cost - Investment in securities, at value: 2018 \$285,991,667; 2017 \$287,358,168		

SENECA FINANCIAL CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Net interest income	5,655	5,022
Prov. loan losses	10	150
Non-int. income	dr5,655	dr5,022
Non-int. expenses	4,032	3,574
Income taxes	116	118
Net income	573	463
Earn. per share (primary)	\$0.30	
Earn. per share (fully-diluted)	\$0.30	
Common shares(000)	1,904	
Avg. no. shs. (primary)	1,904	
Avg. no. shs. (fully-diluted)	1,904	

TEMPLETON DRAGON FUND, INC.

Annual Report:
Consolidated Income Account, years ended Dec. 31(\$):

	2017	2016	2015
Dividend income - unaffiliated issuers	□16,905,437	□18,400,840	□22,763,979

Dividend income - non-controlled affiliate issuers	37,350	239	178,422
Interest investment income - unaffiliated issuers	□23,767	□29,581	□57,852
Income from securities loaned			1,547
Total investment income	16,966,554	18,430,660	23,001,800
Management fees	9,669,033	8,517,102	11,466,492
Transfer agent fees	74,684	77,247	95,248
Custodian fees	313,664	270,686	482,819
Reports to shareholders	48,811	54,215	46,656
Registration & filing fees	37,200	37,658	36,974
Professional fees	189,964	80,991	197,020
Directors' fees & expenses	73,650	74,750	92,515
Other expenses	96,856	101,920	74,015
Total expenses	10,503,862	9,214,569	12,491,739
Expense reductions	8,115	10,696	
Expenses waived/paid by affiliates	22,626	22,184	7,359
Net expenses	10,473,121	9,181,689	12,484,380
Net investment income	6,493,433	9,248,971	10,517,420
Year end shares outstanding	34,158,226	34,367,760	34,802,916
Net investment income per share	\$0.19	\$0.27	\$0.30
Distributions per common share	\$0.34		
□Net of foreign taxes - Dividend income - unaffiliated issuers: 2017 \$1,703,964 □Net of foreign taxes - dividends: 2016 \$1,590,460; 2015 \$2,102,978 □Net of foreign taxes - Interest investment income - unaffiliated issuers: 2017 \$2,624 □Foreign taxes - Interest income: 2016 \$3,287; 2015 \$6,428			

Consolidated Balance Sheet, as of Dec. 31(\$):

	2017	2016
Assets:		
Investments in securities: unaffiliated issuers, cost	419,148,613	427,044,327
Investments in securities: non-controlled affiliated issuers	1,822,947	2,119,665
Total cost of investments		429,502,703
Investments in securities: unaffiliated issuers, value	834,789,341	652,502,703
Investments in securities: non controlled affiliated issuers	1,822,947	2,119,665
Total value of investments		654,622,368
Cash	182,996	12,994
Foreign currency, at value	□2,402,304	□615,685
Receivables from dividends	543,284	489,549
Total assets	839,740,872	655,740,596
Liabilities:		
Fund shares repurchased	507,647	
Management fees payable	857,229	688,489
Custodian fees payable	160,667	
Professional fees payable	131,267	125,492
Accrued expenses & other liabilities	116,985	121,832
Total liabilities	1,773,795	935,813
Net assets, at value	837,967,077	654,804,783
Paid-in capital	368,880,119	372,815,778
Undistributed net investment income (loss)	4,154,715	9,139,656
Net unrealized appreciation (depreciation)	416,147,018	225,947,529
Accumulated net realized (gain) loss	48,785,225	46,901,820
Net assets, at value	837,967,077	654,804,783
Net assets value per share	25	19
□Cost - Foreign currency, at value: 2017 \$2,383,671; 2016 \$614,777		

TEMPLETON EMERGING MARKETS FUND

Annual Report:
Income Account, years ended Aug. 31(\$):

	2018	2017	2016
Dividends - unaffiliated issuers	6,810,209	6,550,101	
Dividends - non-controlled affiliates	48,949	10,053	
Dividends, net		6,560,154	□6,408,028
Total investment income	6,859,158	3,418,864	2,791,378
Management fees	3,958,780	55,228	56,353
Transfer agent fees	71,681	93,268	82,115
Custodian fees	101,118		
Reports to shareholders	31,619	41,404	22,965
Registration & filing fees	24,414	28,653	24,643
Professional fees	119,086	76,314	73,276
Trustees' fees & expenses	37,035	23,141	18,852
Other expenses	36,372	21,458	22,490
Total expenses	4,380,105	3,758,330	3,092,072
Expense reductions		19	
Expenses waived or paid by affiliates	15,293	20,310	23,642
Net expenses	4,364,812	3,738,001	3,068,430
Net investment income (loss)	2,494,346	2,822,153	3,339,598
Year end shares outstanding	16,987,774	17,526,360	18,009,460

Net investment income (loss) per share	\$0.14	\$0.16	\$0.19
Dividends per common share	dr\$.25		
□Net of foreign taxes - Dividends: 2016 \$754,014			

Balance Sheet, as of Aug. 31(\$):

	2018	2017
Assets:		
Value - unaffiliated issuers	□278,872,004	□316,078,507
Value - non-controlled affiliates	□8,367,054	□3,296,567
Cash	3,962	5,017
Investment securities sold	36,704	1,719,134
Dividends	417,875	383,158
Foreign tax refund	8,132	9,031
Total assets	287,705,731	321,491,414
Liabilities:		
Fund shares repurchased	52,756	
Payable for investment securities purchased	300,720	333,128
Management fees	30,371	39,764
Custodian fees	53,370	51,178
Deferred tax	136,973	20,119
Accrued expenses & other liabilities	16,907	20,388
Total liabilities	591,097	487,336
Net assets, at value	287,114,634	321,004,078
Paid-in capital	196,181,218	204,740,099
Undistributed net investment income (loss)		1,471,589
Distributions in excess of net investment income (loss)	dr293,826	
Net unrealized appreciation (depreciation)	82,068,836	106,887,804
Accumulated net realized gain (loss)	9,158,406	7,904,586
Net assets, at value	287,114,634	321,004,078
Net asset value per share	17	18
□Cost - Unaffiliated issuers: 2018 \$196,660,179; 2017 \$209,170,554 □Cost - Non-controlled affiliates: 2018 \$8,367,054; 2017 \$3,296,567		

TIMBERLAND BANCORP, INC.

Annual Report:
Consolidated Income Account, years ended Sep. 30(\$):

	2018	□2017	□2016
Interest & dividend income on loans receivable & loans held for sale	38,298,000	36,385,000	33,580,000
Interest & dividend income on investment securities	217,000	279,000	287,000
Interest & dividend income on dividends from mutual funds, FHLB stock & other investments	120,000	88,000	106,000
Interest & dividend income on interest-bearing deposits in banks & CD's	3,198,000	1,586,000	902,000
Total interest & dividend income	41,833,000	38,338,000	34,875,000
Interest expense - deposits	2,778,000	2,218,000	2,041,000
Interest expense - Federal Home Loan Bank borrowings		979,000	2,031,000
Total interest expense	2,778,000	3,197,000	4,072,000
Net interest income	39,055,000	35,141,000	30,803,000
Recapture of loan losses		dr1,250,000	
Net interest income after recapture of loan losses	39,055,000	36,391,000	30,803,000
Recoveries OTTI on investment securities	73,000	38,000	dr29,000
Adjustment for portion of OTTI recorded as (transferred from) other comprehensive loss (before taxes)	dr5,000	dr5,000	dr139,000
Net recoveries (OTTI) on investment securities	68,000	33,000	dr168,000
Service charges on deposits	4,581,000	4,518,000	3,969,000
ATM & debit card interchange transaction fees	3,570,000	3,343,000	3,261,000
Bank owned life insurance net earnings	547,000	545,000	551,000
Gain (loss) on sale of loans, net	1,893,000	2,157,000	1,781,000
Escrow fees	211,000	242,000	214,000
Servicing income (loss) on loans sold	480,000	417,000	266,000
Fee income from non-deposit investment sales	109,000	63,000	111,000
Other non-interest income, net	1,085,000	1,050,000	904,000
Total non-interest income, net	12,544,000	12,368,000	10,889,000
Salaries & employee benefits	15,740,000	14,908,000	13,921,000



Premises & equipment	3,231,000	3,082,000	3,130,000
Loss (gain) on sales/disposition of premises & equipment, net	dr102,000	5,000	7,000
Advertising	782,000	698,000	753,000
Other real estate owned & other repossessed assets, net	140,000	22,000	662,000
ATM & debit card interchange transaction fees	1,296,000	1,405,000	1,377,000
Postage & courier	456,000	435,000	413,000
State & local taxes	687,000	609,000	572,000
Professional fees	1,390,000	887,000	657,000
Federal Deposit Insurance Corporation insurance expense	294,000	362,000	448,000
Loan administration & foreclosure expense	336,000	205,000	321,000
Data processing & telecommunications	1,938,000	1,870,000	1,896,000
Deposit operations	1,192,000	1,074,000	912,000
Other non-interest expenses	1,797,000	1,954,000	1,568,000
Total non-interest expenses	29,177,000	27,516,000	26,637,000
Income (loss) before income taxes	22,422,000	21,243,000	15,055,000
Provision for income taxes	5,701,000	7,076,000	4,901,000
Net income (loss)	16,721,000	14,167,000	10,154,000
Common shares			
Weighted average shares outstanding-basic	7,334,577	7,136,690	6,842,614
Weighted average shares outstanding-diluted	7,526,344	7,380,053	6,842,614
Year end shares outstanding	7,401,177	7,361,077	6,943,868
Net earnings (loss) per common share-basic	\$2.28	\$1.99	\$1.48
Net earnings (loss) per common share-diluted	\$2.22	\$1.92	\$1.43
Dividends per common share	\$.60	\$.50	\$.37
Number of full time employees	249	250	249
Number of part time employees	19	24	20
Total number of employees	269		
Number of common stockholders	487	435	435

Reclassified to conform with 2018 presentation

Approximately As of November 30, 2016 As of November 30, 2017

Consolidated Balance Sheet, as of Sep. 30(\$):

Assets:	2018	2017
Cash & due from financial institutions	20,238,000	17,447,000
Interest-bearing deposits in banks	128,626,000	130,741,000
Total cash & cash equivalents	148,864,000	148,188,000
Certificate of deposits held for investment	63,290,000	43,034,000
Investment securities held to maturity, at amortized cost	12,810,000	7,139,000
Investment securities available for sale	1,154,000	1,241,000
Federal Home Loan Bank of Des Moines stock	1,190,000	1,107,000
Other investments, at cost	3,000,000	3,000,000
Loans held for sale	1,785,000	3,599,000
Loans receivable, net	725,391,000	690,364,000
Premises & equipment, net	18,953,000	18,418,000
Other real estate owned & other repossessed items, net	1,913,000	3,301,000
Accrued interest receivable	2,877,000	2,520,000
Bank owned life insurance ("BOLI")	19,813,000	19,266,000
Goodwill	5,650,000	5,650,000
Mortgage servicing rights ("MSRs"), net	2,028,000	1,825,000
Escrow deposit for business combination	6,900,000	
Other assets	2,672,000	3,372,000
Total assets	1,018,290,000	952,024,000
Liabilities:		
Non-interest-bearing demand deposits	233,258,000	205,952,000
Interest bearing deposits	656,248,000	631,946,000
Total deposits	889,506,000	837,898,000
Total other liabilities & accrued expenses	4,127,000	3,126,000
Total liabilities	893,633,000	841,024,000
Common stock	14,394,000	13,286,000
Unearned shares issued to employee stock ownership plan ("ESOP")	133,000	397,000
Retained earnings	110,525,000	98,235,000
Accumulated other comprehensive income (loss)	dr129,000	dr124,000

Total shareholders' equity	124,657,000	111,000,000
Estimated fair value - investment securities held to maturity, at amortized cost: 2017 \$7,744,000; 2018 \$13,264,000		

UNITED STATES DIESEL-HEATING OIL FUND LP
Earnings, 9 mos. to Sep. 30 (— \$):

	2018	2017
Non-int. income	676,706	dr218,439
Non-int. expenses	37,831	24,682
Net income	638,875	dr243,121
Earn. per share (primary)	\$1.73	dr\$0.84
Common shares	369,804	287,729

UNITED STATES SHORT OIL FUND LP
Earnings, 9 mos. to Sep. 30 (— \$):

	2018	2017
Investment Revenues	103,900	54,587
Gain (losses) on sale of assets	103,900	54,587
Net investment income	dr2,126,033	827,494
Net interest income	103,900	54,587
Non-int. income	dr2,125,683	828,894
Non-int. expenses	51,607	58,415
Net income	dr2,073,390	825,066
Earn. per share (primary)	dr10.38	\$5.46
Common shares	199,799	151,099

VIVALDI OPPORTUNITIES FUND
Earnings, 6 mos. to Sep. 30 (— \$):

	2018	2017
Investment Revenues	4,382,909	4,382,909
Gain (losses) on sale of assets	4,382,909	1,349,623
Non-int. expenses	1,349,623	3,033,286
Net income	3,033,286	\$0.54
Earn. per share (primary)		

WEST END INDIANA BANCSHARES INC.
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2018	2017
Net interest income	11,167,285	10,497,326
Prov. loan losses	1,549,746	1,146,000
Non-int. income	dr11,167,285	dr10,497,326
Non-int. expenses	5,886,677	6,497,808
Income taxes	267,265	284,874
Net income	1,104,103	574,909
Earn. per share (primary)	\$1.12	\$0.58
Earn. per share (fully-diluted)	\$1.07	\$0.56
Common shares	1,066,303	1,066,580
Avg. no. shs. (primary)	1,027,287	1,010,252
(fully-diluted)		

NEWS SECTION TWO

News Section Two includes: UNIT INVESTMENT TRUSTS

INVESCO UNIT TRUSTS, MUNICIPAL SERIES 1330
TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487
Cusip: 74758A361
Cusip: 74758A379

QUALITY MUNICIPAL INCOME TRUST, 20+ YEARS SERIES 202

DISTRIBUTIONS
Initial distribution of \$2.04 per unit to be paid on Jan. 25, 2018 to holders of record on Jan. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 19:
Units Outstanding:

2018	Units	Value
	5,605	\$1,015.25
Principal Amount of Bonds Held (\$):		
2018		5,605,000

OFFERED
(5,605 units) at \$1,059.56 per unit including a 3.50% sales charge plus accrued interest on Dec. 19, 2018 thru Invesco Capital Markets, Inc. and associates.
Estimated current return: 3.66%

FINANCIAL STATEMENTS
Statement of Condition, as of Dec. 19, 2018 (\$000):

Trust Property		
Contracts to purchase securities	5,690	
Accrued interest	42	
Cash	42	
Total	5,774	
Liabilities		
Cost to investors	5,939	
Less: Gross underwrtg. commission	206	
Less: Organization costs	42	
Accrued interest payable to Sponsor	42	
Organization costs	42	
Total	5,774	

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 19, 2018:

M Princ Amt \$145	Illinois, The Board of Trustees of the University of Illinois, Auxiliary Facilities System Refunding Revenue Bonds, Series A 4.00s, 04/01/2036	250
	Kentucky, Louisville/Jefferson County Metro Government Health System Revenue Bonds, Norton Healthcare, Inc., Series A 4.00s, 10/01/2036	

250	California, West Covina Public Financing Authority Lease Revenue Refunding Bonds, Series A 4.00s, 05/01/2038
155	Illinois Finance Authority Local Government Program Revenue Bonds, East Prairie School District No. 73 Project (Build America Mutual Assurance Insured) 4.00s, 12/01/2038
155	Illinois, Proviso Township High School District Number 209 Cook County General Obligation Limited Tax School Bonds, Series B (Assured Municipal Insured) 4.00s, 12/01/2038
145	New Hampshire Health and Education Facilities Authority Revenue Bonds, Southern New Hampshire University Issue 5.00s, 01/01/2041
175	Wisconsin, Public Finance Authority Hospital Revenue Refunding Bonds, Renown Regional Medical Center Project, Series A 4.25s, 06/01/2041
250	Texas, North Texas Tollway Authority System Revenue and Refunding Bonds, First Tier Bonds, Series A 4.00s, 01/01/2043
250	Florida, City of Lauderhill, Water and Sewer Revenue Bonds 4.00s, 10/01/2043
250	Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds, City of Bossier City, Louisiana Project 4.00s, 12/01/2043
500	Illinois Finance Authority Revenue Refunding Bonds, Edward-Elmhurst Healthcare, Series A 4.25s, 01/01/2044
250	Illinois, Chicago O'Hare International Airport General Airport Senior Lien Revenue Bonds, Series B 4.00s, 01/01/2044
250	Tennessee, Sullivan County General Obligation School Bonds 4.00s, 05/01/2045
200	Pennsylvania, Pocono Mountains Industrial Park Authority Hospital Revenue Bonds, St. Lukes Hospital - Monroe Project, Series A 4.00s, 08/15/2045
250	Texas, West Travis County Public Utility Agency Revenue Refunding Bonds (Build America Mutual Assurance Insured) 4.00s, 08/15/2045
205	Ohio, American Municipal Power, Inc., Meldahl Hydroelectric Project Revenue Bonds, Green Bonds, Series A 5.00s, 02/15/2046
400	Florida Higher Educational Facilities Financing Authority Revenue Bonds, Flagler College, Inc. Project, Series A 5.00s, 11/01/2046
175	Michigan Finance Authority Hospital Revenue Refunding Bonds, Henry Ford Health System 4.00s, 11/15/2046
75	Illinois Finance Authority Revenue Bonds, Mercy Health Corporation 5.00s, 12/01/2046
250	Washington, Central Washington University System Revenue Bonds (Assured Municipal Insured) 4.00s, 05/01/2047
200	Connecticut, State Health and Educational Facilities Authority Revenue Bonds, Fairfield University Issue, Series R 4.00s, 07/01/2047
250	California, San Lorenzo Unified School District General Obligation Bonds, Election of 2018, Series A 3.75s, 08/01/2047
225	Florida, Volusia County Educational Facilities Authority Revenue Refunding Bonds, Embry-Riddle Aeronautical University, Inc. Project 5.00s, 10/15/2047
100	California, San Leandro Public Financing Authority Lease Revenue Bonds 4.00s, 11/01/2048
250	Ohio, County of Logan General Obligation Limited Tax Capital Facilities Bonds 4.00s, 12/01/2048

INVESCO UNIT TRUSTS, SERIES 1925
TRUSTEE: Bank of New York Mellon
TEL: (800) 856-8487

Cusip: 46142T421

Cusip: 46142T439

Cusip: 46142T447

Cusip: 46142T545

ETF ALLOCATION PORTFOLIO 2018-4

DISTRIBUTIONS
Initial distribution, if any, to be paid on Jan. 25, 2019 to holders of record on Jan. 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 11:
Units Outstanding:

2018	Units	Value
	14,941	\$9,754
Number of Shares Held:		
2018		3,328

OFFERED
(14,941 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 11, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS
Statement of Condition, as of Dec. 11, 2018 (\$000):

Trust Property		
Contracts to purchase securities	149	
Total	149	
Liabilities		
Cost to investors	149	
Less: Deferred sales charge, creation and development fee and organization costs	4	
Organization costs	1	
Deferred sales charge liability	2	
Creation and development fee liability	1	
Total	149	

BANK

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 11, 2018:

Shares	
42	iShares Core S&P Mid-Cap ETF
101	iShares Core S&P Small-Cap ETF
441	SPDR Portfolio S&P 500 Growth ETF
524	SPDR Portfolio S&P 500 Value ETF
292	Non-U.S. Equity - 30.05% iShares MSCI Canada ETF
140	iShares MSCI EAFE Small-Cap ETF
141	iShares MSCI Japan ETF
179	iShares MSCI Pacific ex Japan ETF
196	Vanguard FTSE Emerging Markets ETF
152	Vanguard FTSE Europe ETF
71	iShares 1-3 Year Treasury Bond ETF
72	iShares iBoxx \$ High Yield Corporate Bond ETF
111	Vanguard Intermediate-Term Bond ETF
108	Vanguard Intermediate-Term Corporate Bond ETF
283	Invesco Emerging Markets Sovereign Debt ETF
155	iShares International Treasury Bond ETF
45	iShares TIPS Bond ETF
61	Vanguard Real Estate ETF
214	iPath Bloomberg Commodity Index Total Return ETN, Due on June 12, 2036

Cusip: 46142T462
Cusip: 46142T470
Cusip: 46142T488
Cusip: 46142T496

ETF DIVERSIFIED INCOME PORTFOLIO 2018-4

DISTRIBUTIONS

Initial distribution, if any, to be paid on Jan. 25, 2019 to holders of record on Jan. 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 11:
 Units Outstanding:

	Units	Value Per Unit
2018	14,930	\$9.754
Number of Shares Held:		
2018		5,688

OFFERED

(14,930 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 11, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Dec. 11, 2018 (\$000):

	Trust Property	
Contracts to purchase securities		149
Total		149
	Liabilities	
Cost to investors		149
Less: Deferred sales charge, creation and development fee and organization costs		4
Organization costs		1
Deferred sales charge liability		2
Creation and development fee liability		1
Total		149

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 11, 2018:

Shares	
70	Invesco KBW High Dividend Yield Financial ETF
371	Invesco S&P 500 High Dividend Low Volatility ETF
252	SPDR S&P Emerging Markets Dividend ETF
419	SPDR S&P International Dividend ETF
65	WisdomTree International MidCap Dividend Fund
48	WisdomTree International SmallCap Dividend Fund
111	WisdomTree U.S. MidCap Dividend Fund
113	WisdomTree U.S. SmallCap Dividend Fund
397	Invesco Emerging Markets Sovereign Debt ETF
579	Invesco Fundamental High Yield Corporate Bond ETF
331	Invesco Senior Loan ETF
407	Invesco Taxable Municipal Bond ETF
36	iShares iBoxx \$ High Yield Corporate Bond ETF
149	SPDR Bloomberg Barclays Convertible Securities ETF
91	VanEck Vectors J.P. Morgan EM Local Currency Bond ETF
72	Vanguard Intermediate-Term Corporate Bond ETF
1,446	Alerian MLP ETF
575	Invesco Variable Rate Preferred ETF
83	Vanguard Global ex-U.S. Real Estate ETF
73	Vanguard Real Estate ETF

INVESCO UNIT TRUSTS, SERIES 1927

TRUSTEE: Bank of New York Mellon
 TEL: (800) 856-8487

Cusip: 46142T546
Cusip: 46142T553
Cusip: 46142T561
Cusip: 46142T579

THE DOW JONES TOTAL MARKET PORTFOLIO, ENHANCED INDEX STRATEGY 2019-1

DISTRIBUTIONS

Initial distribution of \$0.03 per unit to be paid on Apr. 25, 2019 to holders of record on Apr. 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 13:
 Units Outstanding:

	Units	Value Per Unit
2018	119,000	\$9.770
Number of Shares Held:		
2018		28,388

OFFERED

(119,000 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 13, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Dec. 13, 2018 (\$000):

	Trust Property	
Contracts to purchase securities		1,190
Total		1,190

Liabilities	
Cost to investors	1,190
Less: Deferred sales charge, creation and development fee and organization costs	27
Organization costs	5
Deferred sales charge liability	16
Creation and development fee liability	6
Total	1,190

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 13, 2018:

Shares	
34	Carpenter Technology Corporation
32	CF Industries Holdings, Inc.
52	Chemours Company
28	Compass Minerals International, Inc.
34	Domtar Corporation
19	Eastman Chemical Company
121	Freeport-McMoRan, Inc.
69	Huntsman Corporation
26	Minerals Technologies, Inc.
24	Nucor Corporation
64	Olin Corporation
42	Peabody Energy Corporation
18	Reliance Steel & Aluminum Company
17	Royal Gold, Inc.
21	Scotts Miracle-Gro Company
42	Steel Dynamics, Inc.
28	Trinseo S.A.
65	United States Steel Corporation
20	Westlake Chemical Corporation
36	Worthington Industries, Inc.
87	Altria Group, Inc.
103	Archer-Daniels-Midland Company
25	Constellation Brands, Inc.
130	D.R. Horton, Inc.
37	Deckers Outdoor Corporation
131	General Motors Company
129	Harley-Davidson, Inc.
144	Herman Miller, Inc.
38	Lululemon Athletica, Inc.
30	McCormick & Company, Inc.
133	Performance Food Group Company
55	Polaris Industries, Inc.
31	Pool Corporation
51	Post Holdings, Inc.
179	PulteGroup, Inc.
13	Tesla, Inc.
143	Toll Brothers, Inc.
83	Tyson Foods, Inc.
147	US Foods Holding Corporation
139	Wolverine World Wide, Inc.
5	Amazon.com, Inc.
164	Brinker International, Inc.
17	Chipotle Mexican Grill, Inc.
195	Cinemark Holdings, Inc.
214	Comcast Corporation
141	Delta Air Lines, Inc.
65	Expedia Group, Inc.
116	Hyatt Hotels Corporation
266	Kroger Company
113	Lithia Motors, Inc.
141	Meredith Corporation
89	Nexstar Media Group, Inc.
158	Nordstrom, Inc.
165	Norwegian Cruise Line Holdings, Ltd.
406	Sally Beauty Holdings, Inc.
130	Spirit Airlines, Inc.
328	Sprouts Farmers Market, Inc.
124	TripAdvisor, Inc.
89	United Continental Holdings, Inc.
72	Wynn Resorts, Ltd.
100	Apache Corporation
1,203	Chesapeake Energy Corporation
43	Cimarex Energy Company
240	CNX Resources Corporation
79	Delek US Holdings, Inc.
114	Devon Energy Corporation
31	Diamondback Energy, Inc.
155	EQT Corporation
327	Gulfport Energy Corporation
106	Halliburton Company
55	HollyFrontier Corporation
50	Marathon Petroleum Corporation
162	Matador Resources Company
239	Patterson-UTI Energy, Inc.
95	PBF Energy, Inc.
22	Pioneer Natural Resources Company
236	Range Resources Corporation
164	SM Energy Company
740	Southwestern Energy Company
43	Valero Energy Corporation
139	Allstate Corporation
473	Ally Financial, Inc.
503	Bank OZK
362	BankUnited, Inc.
140	Capital One Financial Corporation
361	Citizens Financial Group, Inc.
251	First American Financial Corporation
806	First Horizon National Corporation
65	Goldman Sachs Group, Inc.
208	Lincoln National Corporation
228	Pinnacle Financial Partners, Inc.
268	Principal Financial Group, Inc.
138	Prudential Financial, Inc.
677	Radian Group, Inc.
151	Raymond James Financial, Inc.
622	Santander Consumer USA Holdings, Inc.
181	State Street Corporation
467	Synchrony Financial
147	Torchmark Corporation
164	Wintrust Financial Corporation
98	AbbVie, Inc.
4	Amgen, Inc.
27	Biogen, Inc.
34	Bio-Rad Laboratories, Inc.
124	Celgene Corporation
120	Encompass Health Corporation
400	Exelixis, Inc.
128	Gilead Sciences, Inc.
91	Hill-Rom Holdings, Inc.
63	Jazz Pharmaceuticals plc
62	Laboratory Corporation of America Holdings
59	Ligand Pharmaceuticals, Inc.
413	Malinkrodt plc
230	MEDNAX, Inc.
231	Nektar Therapeutics
198	Pfizer, Inc.

260	Prestige Consumer Healthcare, Inc.
99	Quest Diagnostics, Inc.
79	United Therapeutics Corporation
77	Zimmer Biomet Holdings, Inc.
133	AGCO Corporation
41	Alliance Data Systems Corporation
119	ASGN, Inc.
23	Boeing Company
94	Crane Company
107	CSX Corporation
54	Cummins, Inc.
117	FTI Consulting, Inc.
140	Generac Holdings, Inc.
91	Genesee & Wyoming, Inc.
36	Huntington Ingalls Industries, Inc.
76	Insperty, Inc.
166	International Paper Company
123	Keysight Technologies, Inc.
163	Korn/Ferry International
73	MSA Safety, Inc.
157	National Instruments Corporation
114	Oshkosh Corporation
123	Robert Half International, Inc.
43	Zebra Technologies Corporation
345	Applied Materials, Inc.
684	CenturyLink, Inc.
211	Cerner Corporation
372	Ciena Corporation
313	Cirrus Logic, Inc.
173	Cognizant Technology Solutions Corporation
296	EchoStar Corporation
81	Facebook, Inc.
180	Garmin, Ltd.
418	Juniper Networks, Inc.
86	Lam Research Corporation
330	Micron Technology, Inc.
174	MKS Instruments, Inc.
661	ON Semiconductor Corporation
171	Skyworks Solutions, Inc.
518	Symantec Corporation
138	Tech Data Corporation
253	Verint Systems, Inc.
175	ViaSat, Inc.
469	Xerox Corporation
187	AT&T, Inc.
159	Telephone and Data Systems, Inc.
85	T-Mobile US, Inc.
98	Verizon Communications, Inc.
118	AES Corporation
53	Agua America, Inc.
28	Black Hills Corporation
65	CenterPoint Energy, Inc.
23	Consolidated Edison, Inc.
25	Dominion Energy, Inc.
21	Duke Energy Corporation
32	Edison International
31	Eversys, Inc.
72	MDU Resources Group, Inc.
34	National Fuel Gas Company
10	NextEra Energy, Inc.
70	PG&E Corporation
21	Pinnacle West Capital Corporation
61	PPL Corporation
34	Public Service Enterprise Group, Inc.
16	Sempra Energy
40	Southern Company
23	Southwest Gas Holdings, Inc.
32	UGI Corporation

Cusip: 46142T504
Cusip: 46142T512
Cusip: 46142T520
Cusip: 46142T538

ENHANCED SECTOR STRATEGY, SECTOR ROTATION PORTFOLIO 2019-1

DISTRIBUTIONS

Initial distribution of \$0.05 per unit to be paid on Apr. 25, 2019 to holders of record on Apr. 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 13:
 Units Outstanding:

	Units	Value Per Unit
2018	12,070	\$9.750
Number of Shares Held:		
2018		2,588

OFFERED

(12,070 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 13, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Dec. 13, 2018 (\$000):

	Trust Property	
Contracts to purchase securities		121
Total		121
	Liabilities	
Cost to investors		121
Less: Deferred sales charge, creation and development fee and organization costs		3
Organization costs		1
Deferred sales charge liability		2
Creation and development fee liability		1
Total		121

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 13, 2018:

Shares	
1	Amazon.com, Inc.
42	Brinker International, Inc.
4	Chipotle Mexican Grill, Inc.
50	Cinemark Holdings, Inc.
55	Comcast Corporation
36	Delta Air Lines, Inc.
17	Expedia Group, Inc.
30	Hyatt Hotels Corporation
68	Kroger Company
29	Lithia Motors, Inc.
36	Meredith Corporation
23	Nexstar Media Group, Inc.
40	Nordstrom, Inc.
42	Norwegian Cruise Line Holdings, Ltd.

BANK

105	Sally Beauty Holdings, Inc.
33	Spirit Airlines, Inc.
85	Sprouts Farmers Market, Inc.
32	TripAdvisor, Inc.
23	United Continental Holdings, Inc.
18	Wynn Resorts, Ltd.
335	AT&T, Inc.
285	Telephone and Data Systems, Inc.
152	T-Mobile US, Inc.
176	Verizon Communications, Inc.
127	AES Corporation
57	Aqua America, Inc.
30	Black Hills Corporation
70	CenterPoint Energy, Inc.
25	Consolidated Edison, Inc.
27	Dominion Energy, Inc.
23	Duke Energy Corporation
34	Edison International
34	Eergy, Inc.
77	MDU Resources Group, Inc.
36	National Fuel Gas Company
11	NextEra Energy, Inc.
77	PG&E Corporation
22	Pinnacle West Capital Corporation
66	PPL Corporation
36	Public Service Enterprise Group, Inc.
17	Sempra Energy
43	Southern Company
24	Southwest Gas Holdings, Inc.
35	UGI Corporation

INVESCO UNIT TRUSTS, SERIES 1930

TRUSTEE: Bank of New York Mellon
 TEL: (800) 856-8487

Cusip: 46142T587
 Cusip: 46142T595
 Cusip: 46142T603
 Cusip: 46142T611

ESG OPPORTUNITY PORTFOLIO 2019-1

DISTRIBUTIONS

Initial distribution of \$0.04 per unit to be paid on Apr. 25, 2019 to holders of record on Apr. 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 14:

Units Outstanding:		
2018	Units	Value
	20,030	\$9.750
Number of Shares Held:		
2018		2,641

OFFERED

(20,030 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 14, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Dec. 14, 2018 (\$000):

Trust Property	
Contracts to purchase securities	200
Total	200
Liabilities	
Cost to investors	200
Less: Deferred sales charge, creation and development fee and organization costs	5
Organization costs	1
Deferred sales charge liability	3
Creation and development fee liability	1
Total	200

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 14, 2018:

Shares	
258	AT&T, Inc.
134	Verizon Communications, Inc.
44	Home Depot, Inc.
73	Royal Caribbean Cruises, Ltd.
168	TX Companies, Inc.
47	Clorox Company
65	PepsiCo, Inc.
286	Devon Energy Corporation
315	Bank of America Corporation
20	BlackRock, Inc.
92	Marsh & McLennan Companies, Inc.
45	S&P Global, Inc.
107	Abbott Laboratories
33	Becton, Dickinson and Company
106	CVS Health Corporation
28	UnitedHealth Group, Inc.
79	Ingersoll-Rand plc
117	Xylem, Inc.
31	Adobe, Inc.
71	Microsoft Corporation
55	Salesforce.com, Inc.
80	Texas Instruments, Inc.
56	Visa, Inc.
49	Air Products and Chemicals, Inc.
118	Prologis, Inc.
164	Exelon Corporation

Cusip: 46142T629
 Cusip: 46142T637
 Cusip: 46142T645
 Cusip: 46142T652

U.S. DEFENSE PORTFOLIO 2019-1

DISTRIBUTIONS

Initial distribution, if any, to be paid on Mar. 25, 2018 to holders of record on Mar. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 14:

Units Outstanding:		
2018	Units	Value
	14,796	\$9.750
Number of Shares Held:		
2018		2,275

OFFERED

(14,796 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 14, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Dec. 14, 2018 (\$000):

Trust Property	
Contracts to purchase securities	148
Total	148
Liabilities	
Cost to investors	148
Less: Deferred sales charge, creation and development fee and organization costs	4
Organization costs	1
Deferred sales charge liability	2
Creation and development fee liability	1
Total	148

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 14, 2018:

Shares	
189	AAR Corporation
220	Aerjet Rocketdyne Holdings, Inc.
24	Boeing Company
185	BWX Technologies, Inc.
139	Cubic Corporation
74	Curtiss-Wright Corporation
46	General Dynamics Corporation
53	Harris Corporation
39	Huntington Ingalls Industries, Inc.
532	Kratos Defense & Security Solutions, Inc.
27	Lockheed Martin Corporation
29	Northrop Grumman Corporation
122	Oshkosh Corporation
45	Raytheon Company
38	Teledyne Technologies, Inc.
155	Booz Allen Hamilton Holding Corporation
48	CACI International, Inc.
177	FLIR Systems, Inc.
133	Leidos Holdings, Inc.

INVESCO UNIT TRUSTS, SERIES 1931

TRUSTEE: Bank of New York Mellon
 TEL: (800) 856-8487

Cusip: 46142T744
 Cusip: 46142T751
 Cusip: 46142T769
 Cusip: 46142T777

GLOBAL TECHNOLOGY LEADER PORTFOLIO 2019-1

DISTRIBUTIONS

Initial distribution, if any, to be paid on Apr. 25, 2018 to holders of record on Apr. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 17:

Units Outstanding:		
2018	Units	Value
	32,333	\$9.784
Number of Shares Held:		
2018		3,201

OFFERED

(32,333 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 17, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Dec. 17, 2018 (\$000):

Trust Property	
Contracts to purchase securities	323
Total	323
Liabilities	
Cost to investors	323
Less: Deferred sales charge, creation and development fee and organization costs	7
Organization costs	1
Deferred sales charge liability	4
Creation and development fee liability	2
Total	323

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 17, 2018:

Shares	
56	Adobe, Inc.
64	Intuit, Inc.
94	Salesforce.com, Inc.
59	Arista Networks, Inc.
284	Cisco Systems, Inc.
74	FleetCor Technologies, Inc.
67	Mastercard, Inc.
97	Visa, Inc.
214	Keysight Technologies, Inc.
12	Alphabet, Inc.
90	Facebook, Inc.
8	Amazon.com, Inc.
7	Booking Holdings, Inc.
84	Accenture plc
96	Lam Research Corporation
149	Analog Devices, Inc.
51	Broadcom, Inc.
271	Intel Corporation
88	NVIDIA Corporation
743	ON Semiconductor Corporation
137	Texas Instruments, Inc.
176	Fortinet, Inc.
121	Microsoft Corporation
81	Vmware, Inc.
78	Apple, Inc.

Cusip: 46142T702
 Cusip: 46142T710
 Cusip: 46142T728
 Cusip: 46142T736

AMERICAN INNOVATION LEADER PORTFOLIO 2019-1

DISTRIBUTIONS

Initial distribution, if any, to be paid on Apr. 25, 2018 to holders of record on Apr. 10, 2018.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 17:

Units Outstanding:		
2018	Units	Value
	32,266	\$9.750
Number of Shares Held:		
2018		3,673

OFFERED

(32,266 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 17, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Dec. 17, 2018 (\$000):

Trust Property	
Contracts to purchase securities	323
Total	323
Liabilities	
Cost to investors	323
Less: Deferred sales charge, creation and development fee and organization costs	8
Organization costs	2
Deferred sales charge liability	4
Creation and development fee liability	2
Total	323

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 17, 2018:

Shares	
271	Activision Blizzard, Inc.
12	Alphabet, Inc.
90	Facebook, Inc.
8	Amazon.com, Inc.
196	Aptiv plc
788	Callaway Golf Company
95	Estee Lauder Companies, Inc.
135	Procter & Gamble Company
55	LendingTree, Inc.
87	MSCI, Inc.
198	BioTelemetry, Inc.
26	Intuitive Surgical, Inc.
182	Medidata Solutions, Inc.
139	Medtronic plc
77	Stryker Corporation
53	Teleflex, Inc.
184	AMETEK, Inc.
76	Raytheon Company
56	Adobe, Inc.
78	Apple, Inc.
270	Intel Corporation
121	Microsoft Corporation
94	Salesforce.com, Inc.
137	Texas Instruments, Inc.
245	DowDuPont, Inc.

Cusip: 46142T660
 Cusip: 46142T678
 Cusip: 46142T686
 Cusip: 46142T694

NEW WORLD LEADERS PORTFOLIO 2018-4

DISTRIBUTIONS

Initial distribution of \$0.06 per unit to be paid on Apr. 25, 2019 to holders of record on Apr. 10, 2019.

RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 17:

Units Outstanding:		
2018	Units	Value
	14,798	\$9.752
Number of Shares Held:		
2018		1,852

OFFERED

(14,798 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 17, 2018 thru Invesco Capital Markets, Inc. and associates.

FINANCIAL STATEMENTS

Statement of Condition, as of Dec. 17, 2018 (\$000):

Trust Property	
Contracts to purchase securities	14,973
Total	14,973
Liabilities	
Cost to investors	147,973
Less: Deferred sales charge, creation and development fee and organization costs	4
Organization costs	1
Deferred sales charge liability	2
Creation and development fee liability	1
Total	14,973

SCHEDULE OF SECURITIES OWNED, AS OF DEC. 17, 2018:

Shares	
27	McDonald's Corporation
68	NIKE, Inc.
47	Royal Caribbean Cruises, Ltd.
77	Starbucks Corporation
142	Tapestry, Inc.
66	V.F. Corporation
100	Coca-Cola Company
35	Diageo plc
36	Estee Lauder Companies, Inc.
51	Procter & Gamble Company
54	Walmart, Inc.
43	Chevron Corporation
85	Royal Dutch Shell plc
89	Citigroup, Inc.
123	Morgan Stanley
70	Abbott Laboratories
21	Becton, Dickinson and Company
53	Medtronic plc

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64 Merck & Company, Inc.
 82 Emerson Electric Company
 36 Honeywell International, Inc.
 42 Stanley Black & Decker, Inc.

30 Apple, Inc.
 19 Broadcom, Inc.
 103 Intel Corporation
 46 Microsoft Corporation

68 TE Connectivity, Ltd.
 52 Texas Instruments, Inc.
 93 DowDuPont, Inc.
 30 American Tower Corporation

Mergent Bank & Finance (ISSN 0027-0814) is published online on Tuesday's and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., Suite 502, New York, NY 10022. Send address changes to Mergent, Inc., 444 Madison Ave., Suite 502, New York, NY 10022.

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