

# MERGENT BANK & FINANCE

NEWS REPORTS

Friday, December 28, 2018

Volume 89 No. 12



BANK

NOTICE — Items in this issue will be listed online and published Monthly

## NEW COMPANY DESCRIPTIONS

(For details on individual listings, see the News Section of this issue)

INVESCO UNIT TRUSTS, MUNICIPAL SERIES 1328  
 QUALITY MUNICIPAL INCOME TRUST, 10-20 YEAR SERIES 100  
 INVESCO UNIT TRUSTS, SERIES 1922  
 DEFENSIVE EQUITY & INCOME PORTFOLIO 2018-4  
 EMERGING MARKETS DIVIDEND PORTFOLIO 2018-4  
 INVESCO UNIT TRUSTS, TAXABLE INCOME SERIES 612  
 INVESTMENT GRADE CORPORATE TRUST, 5-8 YEAR SERIES 36  
 INVESCO UNIT TRUSTS, TAXABLE INCOME SERIES 614  
 HIGH YIELD CORPORATE TRUST, 4-7 YEAR SERIES 17

### AMERISERV FINANCIAL INC.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Net interest income	34,969	32,986
Prov. loan losses	100	750
Non-int. income	dr34,969	dr32,986
Non-int. expenses	30,444	29,766
Income taxes	1,133	1,949
Net income	5,840	4,288
Earn. per share (primary)	\$0.32	\$0.23
Earn. per share (fully-diluted)	\$0.32	\$0.23
Common shares(000)		
Avg. no. shs. (primary)	18,013	18,590
Avg. no. shs. (fully-diluted)	18,117	18,689

### AMREP CORP.

Earnings, 6 mos. to Oct. 31 (Consol. — \$000):

	2018	2017
Investment Revenues	6,548	4,093
Gain (losses) on sale of assets	6,548	4,093
Non-int. income	21,323	20,501
Non-int. expenses	21,306	17,924
Income taxes	cr99	851
Net income	116	1,726
Earn. per share (primary)	\$0.01	\$0.21
Earn. per share (fully-diluted)	\$0.01	\$0.21
Common shares(000)		
Avg. no. shs. (primary)	8,090	8,067
Avg. no. shs. (fully-diluted)	8,135	8,096

### AMTRUST FINANCIAL SERVICES INC

**Merger Completed:** On Nov. 29, 2018, Evergreen Parent, L.P. ("Parent"), an entity formed by private equity funds managed by Stone Point Capital LLC ("Stone Point"), wholly-owned subsidiary, Evergreen Merger Sub, Inc. ("Merger Sub"), merged with and Co., with Co. continuing as the surviving corporation and became a wholly-owned subsidiary of Parent. As the result of the merger, each share of Co.'s common stock, par value \$0.01 per share ("Common Stock"), that was issued and outstanding immediately prior to the time the Merger became effective (the "Effective Time") (other than shares held by Merger Sub, Parent (including shares held by the Karfunkel-Zyskind Family and its affiliates, certain related parties and certain other parties, collectively the "Rollover Stockholders") and by Co. in treasury ("Excluded Shares"), each share of Common Stock held by any wholly-owned Company subsidiary, and shares of Common Stock held by a holder who has demanded and perfected such holder's right to appraisal of such shares in accordance with applicable law ("Dissenting Shares"), were converted into the right to receive \$14.75 in cash, without interest (the "Merger Consideration"), and were automatically canceled and have ceased to exist. Each share of Co. common stock held by Co. as treasury stock or owned by Merger Sub or Parent immediately prior to the Effective Time was canceled without the right to receive any payment with respect thereto. Each share of Co. common stock held by any wholly-owned subsidiary of Co. immediately prior to the Effective Time remained outstanding in accordance with its terms. Each outstanding share of preferred stock of Co. issued and outstanding immediately prior to the Effective Time remained issued and outstanding and was unaffected by the Merger. The transaction valued the fully diluted equity of Co. at approximately \$2,950,000,000, excluding Co.'s outstanding preferred stock.

### ASTA FUNDING, INC.

Earnings, 9 mos. to Jun. 30 (Consol. — \$):

	2018	2017
Non-int. income	18,389,000	16,133,000
Non-int. expenses	12,406,000	23,197,000
Income taxes	5,595,000	cr31,000
Net income	308,000	dr8,789,000
Earn. per share (primary)	\$0.05	d\$0.94
Earn. per share (fully-diluted)	\$0.05	d\$0.94
Common shares		
Avg. no. shs. (primary)	6,654,911	9,389,864
Avg. no. shs. (fully-diluted)	6,657,840	9,389,864

### ATLANTIC AMERICAN CORP.

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Insurance premiums	127,604	122,996
Non-int. income	136,353	132,289
Income taxes	cr341	483
Net income	dr905	1,986
Earn. per share (primary)	d\$0.06	\$0.08
Earn. per share (fully-diluted)	d\$0.06	\$0.08
Common shares(000)		
Avg. no. shs. (primary)	20,314	20,428
Avg. no. shs. (fully-diluted)	20,314	20,428

### ATLANTICUS HOLDINGS CORP

Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Net interest income	115,462	81,635
Prov. loan losses	65,265	50,484
Non-int. income	dr115,462	dr81,635
Non-int. expenses	3,508	14,058
Income taxes	cr4,733	cr3,847
Net income	dr15,314	dr22,522
Earn. per share (primary)	d\$1.09	d\$1.61
Earn. per share (fully-diluted)	d\$1.09	d\$1.61
Common shares(000)		
Avg. no. shs. (primary)	13,898	13,964
Avg. no. shs. (fully-diluted)	13,898	13,987

### AXA EQUITABLE HOLDINGS INC

Earnings, 9 mos. to Sep. 30 (Consol. — \$000000):

	2018	2017
Insurance premiums	823	825
Net investment income	1,868	2,377
Non-int. income	6,923	9,538
Income taxes	cr23	cr100
Net income	155	630
Earn. per share (primary)	d\$0.21	\$0.63
Earn. per share (fully-diluted)	d\$0.21	\$0.63
Common shares(000000)		
Avg. no. shs. (primary)	561	561
Avg. no. shs. (fully-diluted)	561	561

### BAIN CAPITAL SPECIALTY FINANCE INC

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2017	2016
Investment income from non-controlled/non-affiliate investments interest from investments	24,380,362	868,550
Investment income from non-controlled/non-affiliate investments other income	128,848	
Total investment income from non-controlled/non-affiliate investments	24,509,210	868,550
Investment income from controlled affiliate investments		
Interest from investments	55,308	
Investment income from controlled affiliate investments other income	40,616	
Total investment income from controlled affiliate investments	95,924	

	2017	2016
Total investment income	24,605,134	868,550
Interest & debt financing expenses	3,614,734	27,015
Amortization of deferred offering costs	329,995	91,152
Base management fee	2,949,009	178,204
Incentive fee	764,343	253,576
Organizational costs		797,593
Professional fees	1,776,863	301,997
Directors' fees	275,461	137,732
Other general & administrative expenses	685,524	162,815
Total expenses	10,395,929	1,950,084
Net investment income (loss) before taxes	14,209,205	dr1,081,534
Excise tax expense		4,882
Net investment income (loss) after taxes	14,204,323	dr1,081,534
Common shares		
Weighted average shares outstanding - basic	19,548,037	1,200,974
Weighted average shares outstanding - diluted	19,548,037	1,200,974
Year end shares outstanding	24,975,812	5,490,882
Net income per common share - basic	\$0.73	d\$0.90
Net income per common share - diluted	\$0.73	d\$0.90
Dividends per share	\$7.70	\$0.02
Number of common stockholders	3,148	
Shares increased due to issuance of common stock		
As Is		
As of March 16, 2018		
<b>Consolidated Balance Sheet, as of Dec. 31(\$):</b>		
Assets:		
Investments at fair value	2017	2016
non-controlled/non-affiliate investments	643,067,956	107,942,008
Investments at fair value controlled affiliate investments	188,510,115	
Cash & cash equivalents	139,506,289	66,732,154
Foreign cash	1,411,855	
Collateral on forward currency exchange contracts	4,421,968	
Deferred financing costs	5,808,726	1,088,751
Deferred offering costs		329,995
Interest receivable on investments	2,888,847	596,164
Prepaid insurance	137,785	139,875
Receivable for sales & paydowns of investments	2,497,769	20,415
Other assets		5,723
Total assets	988,251,310	176,855,085
Liabilities:		
Revolving credit facilities	451,000,000	59,100,000
Interest payable	815,402	17,992
Payable for investments purchased	14,814,984	6,266,467
Unrealized depreciation on forward currency exchange contracts	3,504,814	
Base management fee payable	1,244,033	178,204
Incentive fee payable	1,017,919	253,576
Accounts payable & accrued expenses	1,143,946	478,419
Directors fees payable		133,806
Excise tax payable		4,882
Distributions payable	7,742,502	82,363
Total liabilities	481,288,482	66,510,827
Common stock, net	24,976	5,491
Paid in capital in excess of par value	503,533,321	109,677,129
Accumulated undistributed net investment income (loss)	dr3,469,772	dr1,028,871
Accumulated undistributed net realized gain (loss)	35,676	
Net unrealized appreciation	6,838,627	1,690,509
Total net assets	506,962,828	110,344,258

Net assets value per share	20	20
Amortized cost non-control/non-affiliate investments: 2016 \$106,251,499; 2017 \$633,645,701		
Amortized cost controlled/affiliate investments: 2017 \$187,617,223		
Foreign cash at cost: 2017 \$1,383,845		

**BANCORP OF NEW JERSEY INC.**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Net interest income	26,691	24,139
Prov. loan losses	930	
Non-int. income	dr26,691	dr24,139
Non-int. expenses	12,902	13,037
Income taxes	1,385	2,111
Net income	4,295	3,700
Earn. per share (primary)	\$0.61	\$0.57
Earn. per share (fully-diluted)	\$0.61	\$0.57
Common shares(000)	7,044	6,764
Avg. no. shs. (primary)	7,044	6,764
Avg. no. shs. (fully-diluted)	7,064	6,807

**BANK OF THE JAMES FINANCIAL GROUP INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Net interest income	19,860	17,430
Prov. loan losses	527	745
Non-int. income	dr19,860	dr17,430
Non-int. expenses	15,341	13,492
Income taxes	949	1,172
Net income	3,827	2,562
Earn. per share (primary)	\$0.87	\$0.59
Earn. per share (fully-diluted)	\$0.87	\$0.59
Common shares(000)	4,378	4,378
Avg. no. shs. (primary)	4,378	4,378
Avg. no. shs. (fully-diluted)	4,378	4,379

**BANK OF SOUTH CAROLINA CORP**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2018	2017
Net interest income	13,409,462	11,841,738
Prov. loan losses	230,000	52,500
Non-int. income	dr13,409,462	dr11,841,738
Non-int. expenses	7,879,823	7,493,791
Income taxes	969,672	1,606,127
Net income	5,116,740	4,053,126
Earn. per share (primary)	\$0.93	\$0.75
Earn. per share (fully-diluted)	\$0.92	\$0.73
Common shares	5,496,346	5,466,579
Avg. no. shs. (primary)	5,496,346	5,466,579
Avg. no. shs. (fully-diluted)	5,579,989	5,564,854

**BAY BANKS OF VIRGINIA, INC.**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2018	2017
Net interest income	32,068,000	23,186,000
Prov. loan losses	481,000	1,833,000
Non-int. income	dr32,068,000	dr23,186,000
Non-int. expenses	23,734,000	16,882,000
Income taxes	645,000	400,000
Net income	3,096,000	1,122,000
Earn. per share (primary)	\$0.24	\$0.14
Earn. per share (fully-diluted)	\$0.24	\$0.14
Common shares	13,059,845	8,175,431
Avg. no. shs. (primary)	13,059,845	8,175,431
Avg. no. shs. (fully-diluted)	13,128,715	8,242,700

**BAYCOM CORP**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2018	2017
Net interest income	41,590,000	31,250,000
Non-int. income	dr41,590,000	dr31,250,000
Non-int. expenses	25,196,000	20,791,000
Income taxes	4,827,000	4,333,000
Net income	11,875,000	6,099,000
Earn. per share (primary)	\$1.30	\$0.97
Earn. per share (fully-diluted)	\$1.30	\$0.97
Common shares	9,295,274	6,270,991
Avg. no. shs. (primary)	9,295,274	6,270,991
Avg. no. shs. (fully-diluted)	9,295,274	6,270,991

**BEHRINGER HARVARD OPPORTUNITY REIT II INC**  
Acquisition Completed: On Nov. 27, 2018, Co.'s operating partnership, Lightstone REIT V OP LP, through its wholly-owned subsidiary, LVP BH Westmont LLC ("LVP BH Westmont"), acquired 400-unit multifamily property located in Westmont, IL (the "Axis at Westmont") from PBH Stone Crest LLC (the "Seller") an unrelated third party, for approximately \$59,300,000, which equated to \$148.125 per unit, excluding closing and other acquisition related costs. In connection with the acquisition, Co. assumed approximately \$37,600,000 of debt and paid approximately \$21,700,000 of cash and Co.'s advisor received an aggregate of approximately \$1,200,000 in acquisition fees, acquisition expense reimbursements and debt financing fees.

**BROADWAY FINANCIAL CORP. (DE)**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Net interest income	11,295	12,617
Prov. loan losses	dr1,000	dr950
Non-int. income	dr11,295	dr12,617
Non-int. expenses	9,756	9,718
Income taxes	235	1,220
Net income	540	2,268

Earn. per share (primary)	\$0.02	\$0.09
Earn. per share (fully-diluted)	\$0.02	\$0.08
Common shares(000)	26,752	26,662
Avg. no. shs. (primary)	26,752	26,662
Avg. no. shs. (fully-diluted)	26,804	26,723

**BROOKFIELD PROPERTY REIT INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Non-int. income	1,650,458	1,700,487
Income taxes	cr571,018	15,347
Net income	3,873,714	464,960
Earn. per share (primary)	\$0.32	\$0.50
Earn. per share (fully-diluted)	\$0.32	\$0.47
Common shares(000)	914,066	881,786
Avg. no. shs. (primary)	914,066	881,786
Avg. no. shs. (fully-diluted)	917,897	944,993

**BSB BANCORP INC. (MD)**  
Merger Development: On Nov. 26, 2018, People's United Financial, Inc. ("People's United") entered into an Agreement and Plan of Merger (the "Merger Agreement") with Co. The Merger Agreement provides that upon the terms and subject to the conditions set forth therein, Co. will merge (the "Merger") with and into People's United, with People's United as the surviving corporation. At the effective time of this Merger (the "Effective Time"), each outstanding share of Co. common stock, par value \$0.01 per share ("Co. Common Stock"), will be converted into the right to receive 2.0 shares (the "Exchange Ratio") of People's United common stock, par value \$0.01 per share ("People's United Common Stock"). In addition, each outstanding option granted by Co. to purchase shares of Co. Common Stock under the Co. stock incentive plans ("Co.'s Options"), whether vested or unvested, will be cancelled and converted automatically into the right to receive a number of shares of People's United Common Stock equal to the quotient of (i) the product of (A) the number of shares of Co. Common Stock subject to such Co. Option multiplied by (B) the excess, if any, of (1) the product of (x) the Exchange Ratio and (y) the People's United Share Closing Price (as defined below) (the "Per Share Stock Consideration") over (2) the exercise price per share of Co. Common Stock subject to such Co. Option, divided by (ii) the average closing price of the People's United Common Stock for the five full trading days preceding the effective date of the Merger (the "People's United Share Closing Price"), net of applicable tax withholdings. Furthermore, at the Effective Time, each other outstanding equity-based award granted by Co. under Co.'s stock incentive plans that is not a Co. Stock Option (the "Other Co. Equity Awards"), whether vested or unvested, will be cancelled and converted automatically into the right to receive a number of shares of People's United Common Stock equal to the product of (i) the number of Co. Common Stock subject to such Other Co. Equity Award multiplied by (ii) the Exchange Ratio, net of applicable tax withholdings. Following the Merger, Belmont Savings Bank, a Massachusetts-chartered savings bank and a wholly owned subsidiary of Co., will merge with and into People's United Bank, National Association, a national banking association and a wholly owned subsidiary of People's United, with People's United Bank, National Association surviving.

**BUSINESS FIRST BANCSHARES INC**  
Merger Completed: On Nov. 30, 2018, Richland State Bancorp ("RSBI") merged with and into Co., with Co. continuing as the surviving corporation (the "Merger"), immediately following the Merger, RSBI's wholly-owned bank subsidiary, Richland State Bank, Rayville, Louisiana, merged with and into Co.'s wholly-owned subsidiary, Business First Bank, Baton Rouge, Louisiana, with Business First Bank continuing as the surviving bank. As the result of the merger, all the issued and outstanding shares of RSBI common stock were converted into the right to receive aggregate stock consideration of 1,679,608. RSBI made a special distribution of \$10,627,737 in cash to its shareholders prior to closing, which, under the terms of the Merger Agreement, eliminated the \$10,627,737 in aggregate cash consideration to be paid by Co. to RSBI's shareholders.

**BUSINESS FIRST BANCSHARES INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Net interest income	54,642	37,929
Prov. loan losses	1,451	1,907
Non-int. income	dr54,642	dr37,929
Non-int. expenses	34,388	25,187
Income taxes	2,464	2,217
Net income	10,646	5,710
Earn. per share (primary)	\$0.99	\$0.82
Earn. per share (fully-diluted)	\$0.95	\$0.78
Common shares(000)	10,796	6,927
Avg. no. shs. (primary)	10,796	6,927
Avg. no. shs. (fully-diluted)	11,256	7,309

**CAPITOL FEDERAL FINANCIAL INC**  
Annual Report:  
Consolidated Income Account, years ended Sep. 30 (\$000):

	2018	2017	2016
Interest & dividend income on loans receivable	260,198	253,393	243,311
Interest & dividend income on mortgage-backed securities	22,619	23,809	29,794
Interest & dividend income on cash & cash equivalents	23,443	19,389	9,831

Interest & dividend income on Federal Home Loan Bank ("FHLB") stock	10,962	12,233	12,252
Interest & dividend income on investment securities	4,670	4,362	5,925
Total interest & dividend income	321,892	313,186	301,113
Interest expense on FHLB borrowings	67,120	68,871	65,091
Interest expense on deposits	52,625	42,968	37,859
Interest expenses on other borrowings	3,374	5,965	5,981
Total interest expense	123,119	117,804	108,931
Net interest income	198,773	195,382	192,182
Provision for credit losses			dr750
Net interest income after provision for credit losses	198,773	195,382	192,932
Deposit service fees	15,636	15,053	14,835
Income from bank owned life insurance	1,875	2,233	3,420
Other non-interest income	4,524	4,910	5,057
Total non-interest income	22,035	22,196	23,312
Salaries & employee benefits expense	46,563	43,437	42,378
Information technology & related expense	13,999	11,282	10,540
Occupancy, net	11,455	10,814	10,576
Regulatory & outside services	5,709	5,821	5,645
Deposit & loan transaction costs	5,621	5,284	5,585
Advertising & promotional expense	5,034	4,673	4,609
Federal insurance premium expense	3,277	3,539	5,076
Office supplies & related expense	1,888	1,981	2,640
Low income housing partnerships			3,872
Other non-interest expense	3,356	2,827	3,384
Total non-interest expense	96,902	89,658	94,305
Income before income tax expense	123,906	127,920	121,939
Income tax expense	24,979	43,783	38,445
Net income	98,927	84,137	83,494
Common shares(000)			
Weighted average shares outstanding - basic	134,698	134,082	133,045
Weighted average shares outstanding - diluted	134,759	134,244	133,176
Year end shares outstanding	141,226	138,224	137,486
Earnings per share - basic	\$0.73	\$0.63	\$0.63
Earnings per share - diluted	\$0.73	\$0.63	\$0.63
Dividends declared per share	\$0.88	\$0.88	\$0.84
Number of full time employees	638	582	556
Number of part time employees	137	126	120
Total number of employees	775	708	676
Number of common stockholders	9,220	9,624	9,816

Reclassified to conform with 2018 presentation As of November 22, 2016 As of November 22, 2017 As of November 21, 2018

**Consolidated Balance Sheet, as of Sep. 30(\$000):**

Assets:	2018	2017
Cash & cash equivalents	139,055	351,659
Investment securities available-for-sale ("AFS"), at fair value	714,614	415,831
Investment securities held-to-maturity ("HTM"), at amortized cost	612,318	827,738
Loans receivable, net	7,514,485	7,195,071
Federal Home Loan Bank Topeka ("FHLB") stock, at cost	99,726	100,954
Premises & equipment, net	96,005	84,818
Income taxes receivable, net	2,177	
Other assets	271,167	216,845
Total assets	9,449,547	9,192,916
Liabilities:		
Deposits	5,603,354	5,309,868
FHLB borrowings	2,174,981	2,173,808
Other borrowings	110,052	200,000
Advance payments by borrowers for taxes & insurance	65,264	63,749
Income taxes payable, net		530
Deferred income tax liabilities, net	21,253	24,458
Accounts payable & accrued expenses	83,021	52,190
Total liabilities	8,057,925	7,824,603
Common stock-in capital	1,412	1,382
Additional paid-in capital	1,207,644	1,167,368



	2018	2017
Net interest income	20,754	14,542
Prov. loan losses	975	725
Non-int. income	dr20,754	dr14,542
Non-int. expenses	15,916	11,893
Income taxes	2,140	1,723
<b>Net income</b>	<b>5,861</b>	<b>2,983</b>
Earn. per share (primary)	\$0.80	\$0.51
Earn. per share (fully-diluted)	\$0.76	\$0.51
Common shares(000)	7,368	5,772
Avg. no. shs. (primary)	7,368	5,772
Avg. no. shs. (fully-diluted)	7,720	5,810

**F & M BANK CORP.**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Net interest income	27,033	24,954
Prov. loan losses	2,480	2,480
Non-int. income	dr27,033	dr24,954
Non-int. expenses	17,599	18,126
Income taxes	790	2,633
<b>Net income</b>	<b>6,165</b>	<b>7,274</b>
Earn. per share (primary)	\$1.81	\$2.11
Earn. per share (fully-diluted)	\$1.71	\$1.99
Common shares(000)	3,245	3,272
Avg. no. shs. (primary)	3,245	3,272
Avg. no. shs. (fully-diluted)	3,604	3,635

**FARMERS & MERCHANTS BANCORP (LODI, CA)**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Net interest income	96,654	84,920
Prov. loan losses	3,333	2,850
Non-int. income	dr96,654	dr84,920
Non-int. expenses	53,369	48,404
Income taxes	9,945	14,137
<b>Net income</b>	<b>32,491</b>	<b>24,589</b>
Earn. per share (primary)	40.26	30.39
Common shares(000)	807	809
Avg. no. shs. (primary)	807	809

**FAUQUIER BANKSHARES, INC.**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2018	2017
Net interest income	19,604,000	17,129,000
Prov. loan losses	507,000	395,000
Non-int. income	dr19,604,000	dr17,129,000
Non-int. expenses	16,032,000	15,168,000
Income taxes	616,000	734,000
<b>Net income</b>	<b>4,562,000</b>	<b>3,039,000</b>
Earn. per share (primary)	\$1.21	\$0.81
Earn. per share (fully-diluted)	\$1.21	\$0.81
Common shares	3,771,945	3,765,368
Avg. no. shs. (primary)	3,771,945	3,765,368
Avg. no. shs. (fully-diluted)	3,779,388	3,773,688

**FCCC INC**  
Earnings, 6 mos. to Sep. 30 (— \$000):

	2018	2017
Non-int. expenses	27	31
<b>Net income</b>	<b>dr27</b>	<b>dr31</b>
Earn. per share (primary)	d\$0.01	d\$0.01
Earn. per share (fully-diluted)	d\$0.01	d\$0.01
Common shares(000)	3,461	3,461
Avg. no. shs. (primary)	3,461	3,461
Avg. no. shs. (fully-diluted)	3,461	3,461

**FENTURA FINANCIAL INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2014
Net interest income	26,419	10,704
Prov. loan losses	767	767
Non-int. income	dr26,419	dr10,704
Non-int. expenses	17,636	17,636
Income taxes	1,169	1,169
<b>Net income</b>	<b>8,105</b>	<b>2,299</b>
Earn. per share (primary)	\$1.76	\$0.92
Earn. per share (fully-diluted)	\$1.76	\$0.92

**FIRST BANKERS TRUSTSHARES, INC. (QUINCY, IL)**  
Earnings, 6 mos. to Jun. 30 (Consol. — \$000):

	2018	2017
Investment Revenues	13,078	12,776
Gain (losses) on sale of assets	13,078	12,776
Non-operating income	8,814	8,689
Net interest income	13,078	12,776
Prov. loan losses	2,550	700
Non-int. income	8,814	8,689
Non-int. expenses	13,470	14,529
Income taxes	1,253	2,052
<b>Net income</b>	<b>4,619</b>	<b>4,184</b>
Earn. per share (primary)	\$1.50	\$1.36

**FIRST CAPITAL INC.**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Investment Revenues	22,015	20,731
Gain (losses) on sale of assets	22,015	20,731
Non-operating income	408	336
Net interest income	21,260	19,649
Prov. loan losses	968	617
Non-int. income	4,960	5,057
Non-int. expenses	17,307	16,052

Income taxes	1,178	2,175
<b>Net income</b>	<b>6,767</b>	<b>5,862</b>
Earn. per share (primary)	\$2.03	\$1.76
Earn. per share (fully-diluted)	\$2.03	\$1.76
Common shares(000)	3,328	3,325
Avg. no. shs. (primary)	3,328	3,325
Avg. no. shs. (fully-diluted)	3,334	3,329

**FIRST NATIONAL CORP. (STRASBURG, VA)**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Net interest income	22,979	20,387
Prov. loan losses	100	100
Non-int. income	dr22,979	dr20,387
Non-int. expenses	17,580	17,263
Income taxes	1,745	2,203
<b>Net income</b>	<b>7,814</b>	<b>5,131</b>
Earn. per share (primary)	\$1.58	\$1.04
Earn. per share (fully-diluted)	\$1.58	\$1.04
Common shares(000)	4,952	4,940
Avg. no. shs. (primary)	4,952	4,940
Avg. no. shs. (fully-diluted)	4,955	4,942

**FIRST SUFFIELD FINANCIAL INC**  
Sale Completed: On Dec. 3, 2018, Co. was acquired by Peoples Bancorp MHC in exchange for \$12,001.85 in cash for each of Co.'s common share.

**FIRST US BANCSHARES INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Net interest income	25,961	23,013
Prov. loan losses	2,149	1,464
Non-int. income	dr25,961	dr23,013
Non-int. expenses	21,786	19,626
Income taxes	431	435
<b>Net income</b>	<b>1,013</b>	<b>1,455</b>
Earn. per share (primary)	\$0.17	\$0.24
Earn. per share (fully-diluted)	\$0.15	\$0.22
Common shares(000)	6,236	6,171
Avg. no. shs. (primary)	6,236	6,171
Avg. no. shs. (fully-diluted)	6,614	6,491

**FLAGSTAR BANCORP, INC.**  
Acquisition Completed: On Dec. 1, 2018, Co.'s wholly-owned bank subsidiary, Flagstar Bank, FSB (the 'Bank'), acquired from Wells Fargo Bank, N.A. ('Wells Fargo'), wholly-owned bank subsidiary of Wells Fargo & Co., certain assets and assumed certain liabilities of 52 Wells Fargo branches (the 'Wells Fargo Branches') in Indiana, Michigan, Wisconsin and Ohio for a deposit premium of 7%. The Bank has assumed approximately \$2,000,000,000 of deposit liabilities and has acquired approximately \$115,000,000 in loans related to the Wells Fargo Branches.

**FOCUS FINANCIAL PARTNERS INC**  
Merger Completed: On Nov. 30, 2018, Co. acquired Loring Ward Holdings Inc. ('Loring Ward'), a Silicon Valley-based provider of wealth management services to financial advisors and their clients, through a merger of a newly-formed, wholly-owned subsidiary of Co. with and into Loring Ward (the 'Merger'). As the result of the merger, Co. issued 3,736,252 shares of its Class A common stock and cash payments of \$95,900,000, which included the repayment of Loring Ward debt and reflected estimated net cash and working capital adjustments. The cash portion of such consideration remained subject to final potential net cash and working capital adjustments. Loring Ward's stockholders would also be entitled to additional cash payments totaling \$25,000,000 (comprised of two installments of \$12,500,000 each due on the six- and twelve-month anniversaries of the Closing Date, respectively), and Loring Ward's stockholders and option-holders would also be entitled to two earn-out payments of up to \$35,000,000 each in respect of each of the two successive three-year periods immediately following the Closing Date. To the extent the earn-out payments exceed \$55,000,000 in the aggregate, the excess would be payable as part of the second earn-out payment through the issuance of shares of Co.'s Class A common stock.

**FOCUS FINANCIAL PARTNERS INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Non-int. income	663,365	473,030
Non-int. expenses	653,362	470,182
Income taxes	5,667	1,281
<b>Net income</b>	<b>dr58,634</b>	<b>dr38,669</b>
Earn. per share (primary)	d\$0.24	d\$0.24
Earn. per share (fully-diluted)	d\$0.24	d\$0.24
Common shares(000)	42,351	42,351
Avg. no. shs. (primary)	42,351	42,351
Avg. no. shs. (fully-diluted)	42,351	42,351

**FOREST CITY REALTY TRUST INC**  
Merger Completed: On Dec. 7, 2018, Antlia Holdings LLC ('Parent'), an entity affiliated with a Brookfield Asset Management Inc. real estate investment fund, wholly-owned subsidiary, Antlia Merger Sub Inc. ('Merger Sub'), merged with and into Co., with Co. continuing as the surviving corporation and became a wholly-owned subsidiary of Parent. As the result of the merger, each share of Class A Common Stock, par value \$0.01 per share, of Co. (each, a 'Share' and, collectively, the 'Shares') issued and outstanding immediately prior to the Effective Time (other than Shares owned by Parent, Merger Sub or any other wholly owned subsidiary of Parent, in each case not held on behalf of third parties) was converted into the right to receive an amount in cash equal to \$25.35 per Share (without interest and less any applicable tax withholding) (the 'Merger Consideration').

In addition, each unexercised outstanding option to purchase Shares under Co.'s 1994 Stock Plan (the 'Stock Plan'), whether vested or unvested, was automatically cancelled and the former holder of such option became entitled to receive (without interest) an amount in cash equal to the product of the number of Shares subject to such option immediately prior to the Effective Time multiplied by the excess, if any, of the Merger Consideration over the exercise price per Share of such option, less any applicable taxes. Each option with an exercise price per Share greater than or equal to the Merger Consideration was cancelled at the Effective Time for no consideration. At the Effective Time, any vesting conditions applicable to each outstanding restricted stock award under the Stock Plan (excluding any awards subject to performance-based vesting) automatically accelerated in full and were cancelled, and the former holder of such restricted share became entitled to receive (without interest and less any applicable taxes) an amount in cash equal to the number of restricted shares multiplied by the Merger Consideration. At the Effective Time, each outstanding performance-based stock award under the Stock Plan (each, a 'Performance Share'), whether vested or unvested, automatically vested on a prorated basis (as described in the following sentence) and was cancelled, and each such vested Performance Share entitles the former holder thereof to receive (without interest and less any applicable taxes) an amount in cash equal to the total number of Shares subject to such Performance Share based on the higher of target performance and the actual level of performance through the Effective Time, as reasonably determined in good faith by the Compensation Committee of Co.'s Board of Directors, multiplied by the Merger Consideration. The Performance Shares vested on a prorated basis as follows: one-third of Performance Shares granted in 2018 vested, two-thirds of Performance Shares granted in 2017 vested and 100% of Performance Shares granted in 2016 vested and, in each case, the portion of the award that did not vest was forfeited without consideration. At the Effective Time, each outstanding performance-based cash award under Co.'s long-term incentive plans (each, a 'Long-Term Incentive Cash Award'), whether vested or unvested, automatically vested on a prorated basis (as described in the following sentence) and was cancelled, and each such vested Long-Term Incentive Cash Award entitles the former holder of thereof to receive (without interest and less any applicable taxes) an amount in cash equal to the higher of target performance and the actual level of performance for such Long-Term Incentive Cash Award through the Effective Time, as reasonably determined in good faith by the Compensation Committee of Co.'s Board of Directors. The Long-Term Incentive Cash Awards vested on a prorated basis as follows: one-third of Long-Term Incentive Cash Awards granted in 2018 vested, two-thirds of Long-Term Incentive Cash Awards granted in 2017 vested and 100% of Long-Term Incentive Cash Awards granted in 2016 vested and, in each case, the portion of the award that did not vest was forfeited without consideration. At the Effective Time, each hypothetical Share (each, a 'Deferred Compensation Share') credited to the account of each participant in Co.'s deferred compensation plans for non-employee directors was automatically cancelled and converted into the right to receive (without interest) an amount in cash equal to the Merger Consideration, which resulting amount is payable to such participant in accordance with the same terms, conditions and deferral elections as applied to such Deferred Compensation Share immediately prior to the Effective Time.

**FREEDOM BANK OF VIRGINIA (VIENNA, VA)**  
Earnings, 6 mos. to Jun. 30 (Consol. — \$):

	2018	2017
Net interest income	11,478,792	11,321,234
Non-int. income	dr11,478,792	dr11,321,234
Non-int. expenses	9,490,627	8,762,215
Income taxes	195,900	888,100
<b>Net income</b>	<b>1,008,437</b>	<b>1,724,136</b>
Earn. per share (primary)	\$0.15	\$0.28
Earn. per share (fully-diluted)	\$0.15	\$0.28
Common shares	6,578,328	6,578,328
Avg. no. shs. (primary)	6,578,328	6,578,328
Avg. no. shs. (fully-diluted)	6,804,871	6,804,871

**FS BANCORP INC (WASHINGTON)**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Net interest income	42,593	33,522
Non-int. income	dr42,593	dr33,522
Non-int. expenses	35,018	32,909
Income taxes	2,822	5,001
<b>Net income</b>	<b>12,630</b>	<b>10,406</b>
Earn. per share (primary)	\$3.52	\$3.53
Earn. per share (fully-diluted)	\$3.35	\$3.31
Common shares(000)	3,590	2,949
Avg. no. shs. (primary)	3,590	2,949
Avg. no. shs. (fully-diluted)	3,772	3,142

**FSB BANCORP INC (MD)**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Investment Revenues	10,346	9,514
Gain (losses) on sale of assets	10,346	9,514
Non-operating income	197	181
Net interest income	9,248	7,847
Prov. loan losses	225	196
Non-int. income	2,099	2,719
Non-int. expenses	12,861	11,109
Income taxes	24	145
<b>Net income</b>	<b>dr1,763</b>	<b>dr884</b>
Earn. per share (primary)	\$0.05	\$0.21
Earn. per share (fully-diluted)	\$0.05	\$0.21
Common shares(000)	1,909	1,900
Avg. no. shs. (primary)	1,909	1,900

Avg. no. shs. (fully-diluted)	1,909	1,900
<b>GLEN BURNIE BANCORP Earnings, 9 mos. to Sep. 30</b> (Consol. — \$000):		
Net interest income	10,850	10,141
Prov. loan losses	601	243
Non-int. income	dr10,850	dr10,141
Non-int. expenses	8,001	7,854
Income taxes	73	194
<b>Net income</b>	<b>1,275</b>	<b>1,064</b>
Earn. per share (primary)	\$0.45	\$0.38
Earn. per share (fully-diluted)	\$0.45	\$0.38
Common shares(000)	2,806	2,793
Avg. no. shs. (primary)	2,806	2,793
Avg. no. shs. (fully-diluted)	2,806	2,793

<b>GREAT WESTERN BANCORP INC Annual Report:</b>			
<b>Consolidated Income Account, years ended Sep. 30</b> (\$000):			
Interest income on federal funds sold & other	1,376	922	574
Total interest income	481,837	434,515	388,982
Interest expense on deposits	60,112	35,035	25,114
Interest income on loans	451,290	407,282	363,728
Interest income on investment securities	29,171	26,311	24,680
Interest expense on FHLB advances & other borrowings	8,848	5,821	4,673
Interest expense on subordinated debentures & subordinated notes payable	5,040	4,464	3,737
Total interest expense	74,000	45,320	33,524
Net interest income	407,837	389,195	355,458
Provision for loan & lease losses	17,986	21,539	16,955
Net interest income after provision for loan losses	389,851	367,656	338,503
Service charges & other fees	51,077	55,725	52,925
Wealth management fees	9,219	9,118	7,283
Mortgage banking income, net	5,842	7,928	7,261
Net gain on sale of securities	6.00	75	160
Net increase (decrease) in fair value of loans at fair value	dr45,407	dr65,231	26,314
Net realized & unrealized gain (loss) on derivatives	44,596	49,900	dr48,658
Other noninterest income	8,276	5,699	3,968
Total noninterest income	73,609	63,214	49,253
Salaries & employee benefits expenses	135,352	128,135	109,055
Data processing & communication expenses	29,805	28,288	25,440
Occupancy & equipment expenses	20,330	19,817	19,554
Professional fees	17,891	15,038	13,572
Advertising expenses	4,507	3,983	4,267
Net gain (loss) recognized on repossessed property & other related expenses	dr4,369	dr1,749	dr1,263
Amortization of core deposits & other intangibles	1,662	2,358	3,264
Acquisition expenses	710	15,692	
Other noninterest expense	17,509	16,565	15,533
Total noninterest expense	231,425	216,643	207,640
Income before income taxes	232,035	214,227	180,116
Provision (benefit) for income taxes	74,119	69,441	58,863
<b>Net income (loss)</b>	<b>157,916</b>	<b>144,786</b>	<b>121,253</b>
Common shares(000)			
Weighted average shares outstanding - basic	58,938	58,771	56,563
Weighted average shares outstanding - diluted	59,132	59,029	56,729
Year end shares outstanding	58,917	58,834	58,693
Net earnings (loss) per share - basic	\$2.68	\$2.46	\$2.14
Net earnings (loss) per share - diluted	\$2.67	\$2.45	\$2.14
Dividends per share	\$0.90	\$0.74	\$0.56
Number of full time employees	1,528		
Number of part time employees	136		
Total number of employees	1,664		

Number of common stockholders	17,890
<b>Consolidated Balance Sheet, as of Sep. 30(\$000):</b>	
Assets:	2018
Cash & due from banks	168,119
Interest bearing bank deposits	130,577
Cash & cash equivalents	298,696
Securities available for sale	1,385,650
Loans, net of unearned discounts & deferred fees	9,415,924
Allowance for loan & lease losses	64,540
Net loans	9,351,384
Total premises & equipment	146,780
Premises & equipment	113,839
Accrued interest receivable	58,948
Other repossessed property	23,074
Goodwill	739,023
Cash surrender value of life insurance policies	30,461
Net deferred tax assets	30,132
Other assets	85,601
Total assets	12,116,808
Liabilities:	
Noninterest-bearing deposits	1,842,704
Interest-bearing deposits	7,890,795
Total deposits	9,733,499
Securities sold under agreements to repurchase	90,907
FHLB advances & other borrowings	275,000
Subordinated debentures & subordinated notes payable	108,468
Accrued expenses & other liabilities	68,383
Total liabilities	10,276,257
Common stock	589
Additional paid-in capital	1,318,457
Retained earnings (accumulated deficit)	553,014
Accumulated other comprehensive income (loss)	dr31,509
Total stockholders' equity	1,840,551

☐ Restated to reflect the correction of error in interest income and noninterest income related to credit card interchange income ☐As is ☐As of November 20, 2018	☐2017	☐2018
☐ Restated to reflect the correction of error in interest income and noninterest income related to credit card interchange income ☐Include loans covered by FDIC loss share agreements - Loans, net: 2017 \$57,537,000 ☐ Includes loans & written loan commitments at fair value under the fair value option - Loans, net: 2017 \$1,016,576,000 ☐ Includes loans held for sale - Loans, net: 2017 \$7,456,000 2018 \$4,627,000 2018 \$865,386,000 2018 \$5,456,000 ☐ Includes property held for sale - Premises and equipment: 2017 \$5,147,000; 2018 \$1,104,000	☐2018	☐2019
<b>GTJ REIT INC Earnings, 9 mos. to Sep. 30</b> (Consol. — \$000):	2018	2017
Non-int. income	42,736	38,904
<b>Net income</b>	<b>1,006</b>	<b>1,935</b>
Earn. per share (primary)	\$0.06	\$0.09
Earn. per share (fully-diluted)	\$0.06	\$0.09
Common shares(000)	13,582	13,645
Avg. no. shs. (primary)	13,582	13,645
Avg. no. shs. (fully-diluted)	13,603	13,667

<b>GUARANTY FEDERAL BANCSHARES INC (SPRINGFIELD, MO) Earnings, 9 mos. to Sep. 30</b> (Consol. — \$):			
Net interest income	31,713,316	21,538,097	
Prov. loan losses	925,000	1,500,000	
Non-int. income	dr31,713,316	dr21,538,097	
Non-int. expenses	21,439,341	12,499,368	
Income taxes	1,230,790	1,467,866	
<b>Net income</b>	<b>4,947,003</b>	<b>4,739,197</b>	
Earn. per share (primary)	\$1.12	\$1.08	
Earn. per share (fully-diluted)	\$1.10	\$1.07	
Common shares	4,406,830	4,370,877	
Avg. no. shs. (primary)	4,406,830	4,370,877	
Avg. no. shs. (fully-diluted)	4,478,888	4,435,692	

<b>HAMILTON BANCORP INC (MD) Earnings, 6 mos. to Sep. 30</b> (Consol. — \$):			
Net interest income	9,882,511	8,827,001	
Non-int. income	dr9,882,511	dr8,827,001	
Non-int. expenses	6,296,924	6,369,913	
Income taxes	1,543,971	803,130	
<b>Net income</b>	<b>1,543,971</b>	<b>803,130</b>	
Earn. per share (primary)	\$0.48	\$0.25	
Earn. per share (fully-diluted)	\$0.48	\$0.25	
Common shares	3,209,046	3,188,895	
Avg. no. shs. (primary)	3,209,046	3,188,895	

Avg. no. shs. (fully-diluted)	3,214,841	3,196,516
<b>HERITAGE NOLA BANCORP INC Earnings, 9 mos. to Sep. 30</b> (Consol. — \$000):		
Investment Revenues	3,783	3,416
Gain (losses) on sale of assets	3,783	3,416
Non-operating income	197	187
Net interest income	3,750	3,367
Prov. loan losses	5,000	65
Non-int. income	230	236
Non-int. expenses	3,584	2,963
Income taxes	76	201
<b>Net income</b>	<b>315</b>	<b>374</b>
Earn. per share (primary)	\$0.21	\$0.25
Earn. per share (fully-diluted)	\$0.21	
Common shares(000)	1,653	1,521
Avg. no. shs. (primary)	1,653	1,521
Avg. no. shs. (fully-diluted)	1,526	1,521

<b>HIGHLANDS BANKSHARES INC (VA) Earnings, 9 mos. to Sep. 30</b> (Consol. — \$000):			
Investment Revenues	17,643	17,109	
Gain (losses) on sale of assets	17,643	17,109	
Non-operating income	545	410	
Net interest income	17,643	17,090	
Prov. loan losses	542	71	
Non-int. income	3,139	4,660	
Non-int. expenses	16,910	17,678	
Income taxes	706	1,313	
<b>Net income</b>	<b>2,624</b>	<b>2,688</b>	
Earn. per share (primary)	\$0.32	\$0.33	
Earn. per share (fully-diluted)	\$0.25	\$0.26	
Common shares(000)	8,224	8,199	
Avg. no. shs. (primary)	8,224	8,199	
Avg. no. shs. (fully-diluted)	10,326	10,292	

**HINES GLOBAL REIT INC Interest Sale Completed:** On Nov. 21, 2018, Co.'s wholly-owned subsidiary, Hines Global REIT Properties LP, through five of its wholly-owned subsidiaries, sold five logistics facilities located in Warsaw, Katowice, and Wroclaw, Poland, to Gemini Poland Holdco S.a.r.l., an affiliate of Blackstone Group LP, for approximately Euro140,000,000 (approximately \$159,600,000 based on an exchange rate of \$1.14 per EUR, as of the date the sale was completed) in aggregate, exclusive of transaction costs and closing prorations.

<b>HMG/COURTLAND PROPERTIES, INC. Earnings, 9 mos. to Sep. 30</b> (Consol. — \$):			
Income taxes	60,111	2017	
<b>Net income</b>	<b>4,629,322</b>	<b>dr140,849</b>	
Earn. per share (primary)	\$4.56	dr\$0.15	
Earn. per share (fully-diluted)	\$4.56	dr\$0.15	
Common shares	1,011,349	1,002,392	
Avg. no. shs. (primary)	1,011,349	1,002,392	
Avg. no. shs. (fully-diluted)	1,011,349	1,002,392	

<b>HOME FEDERAL BANCORP, INC. (LA) Earnings, 3 mos. to Sep. 30</b> (Consol. — \$000):			
Net interest income	2018	2017	
Non-int. income	4,886	4,593	
Non-int. expenses	dr4,886	dr4,593	
Income taxes	2,776	2,831	
<b>Net income</b>	<b>314</b>	<b>571</b>	
Earn. per share (primary)	\$0.68	\$0.55	
Earn. per share (fully-diluted)	\$0.63	\$0.53	
Common shares(000)	1,796	1,816	
Avg. no. shs. (primary)	1,796	1,816	
Avg. no. shs. (fully-diluted)	1,932	1,975	

<b>Consolidated Balance Sheet Items, as of Sep. 30</b> (\$000):			
Assets:	2018	2017	
Loans	330,343	330,343	
Loan loss prov.	3,497	3,497	
Net loans	326,621	326,621	
Premises & equipment	12,752	12,752	
Other assets	689	689	
Total assets	428,328	428,328	
Liabilities:			
Total deposits	370,745	370,745	
Demand deposits	60,552	60,552	
Other liabilities	2,197	2,197	
Common stock	23	23	
Total liab. & stockholders' equity	428,328	428,328	

<b>HOMETOWN BANKSHARES CORP Earnings, 9 mos. to Sep. 30</b> (Consol. — \$000):			
Net interest income	16,619	15,364	
Prov. loan losses	371	575	
Non-int. income	dr16,619	dr15,364	
Non-int. expenses	11,954	11,334	
Income taxes	687	930	
<b>Net income</b>	<b>3,533</b>	<b>2,170</b>	
Earn. per share (primary)	\$0.60	\$0.37	
Earn. per share (fully-diluted)	\$0.60	\$0.37	
Common shares(000)	5,804	5,768	
Avg. no. shs. (primary)	5,804	5,768	



BANK

Table with 4 columns: Description, 2018, 2017, 2016. Rows include Other operating expenses, Depreciation & amortization, Organization & other expenses, Total operating expenses, Operating income (loss), Interest expense, Net income (loss) from operations, Other income, Consolidated net income (loss), Less: net loss (income) attributable to Hampton Inn, Noncontrolling interests, Net income (loss) attributable to Medalist Common shareholders, Weighted average shares outstanding - basic, Weighted average shares outstanding - diluted, Year end shares outstanding, Net income per common share - basic, Net income per common share - diluted, Dividends per common share, Consolidated Balance Sheet, as of Dec. 31(\$): Assets: Investment properties, Cash, Rent & other receivables, Unbilled net, Security deposits, Escrows & operating property reserves, Property capital reserves, Intangible assets, net, Prepaid expenses, Total assets, Liabilities: Accounts payable & accrued liabilities, Intangible liabilities, Notes payable, Related party notes payable, Mortgages payable, net, Total liabilities, Common stock, Additional paid-in capital, Offering costs, Retained earnings (accumulated deficit), Dividends, Total shareholders' equity, Noncontrolling interests - Hampton Inn Property, Non-controlling interests - Operating Partnership, Total equity.

Table with 4 columns: Description, 2018, 2017, 2016. Rows include MELROSE BANCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000): Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

Table with 4 columns: Description, 2018, 2017, 2016. Rows include MERIDIAN BANCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000): Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

Table with 4 columns: Description, 2018, 2017, 2016. Rows include Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

META FINANCIAL GROUP INC
New Auditor: On Dec. 7, 2018, Co. dismissed KPMG LLP as its independent registered public accounting firm and engaged Crowe LLP as its new independent registered public accounting firm.

Table with 4 columns: Description, 2018, 2017, 2016. Rows include METROPOLITAN BANK HOLDING CORP Earnings, 9 mos. to Sep. 30 (Consol. — \$000): Net interest income, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

Table with 4 columns: Description, 2018, 2017, 2016. Rows include NATIONAL SECURITY GROUP, INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000): Net investment income, Non-int. income, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

Table with 4 columns: Description, 2018, 2017, 2016. Rows include NATIXIS ETF TRUST Annual Report: Income Account, years ended Dec. 31(\$): Interest income, Dividends, Less net foreign taxes withheld, Total investment income, Management fees, Administrative fees, Trustees' fees & expenses, Audit & tax services fees, Custodian fees & expenses, Legal fees, Registration fees, Shareholder reporting expenses, Miscellaneous expenses, Total expenses, Less waiver and/or expense reimbursement, Net expenses, Net investment income (loss), Balance Sheet, as of Dec. 31(\$): Assets: Investments at cost, Net unrealized appreciation, Investments at value, Cash, Foreign currency at value, Receivable from investment adviser, Dividends & interest receivable, Tax claims receivable, Total assets, Liabilities: Deferred trustees' fees, Administrative fees payable, Other accounts payable & accrued expenses, Total liabilities, Paid in capital, Distributions in excess of net investment income, Accumulated net realized gain on investments & foreign currency transactions, Net unrealized appreciation on investments & foreign currency translations, Net assets, Net assets value per share.

Table with 4 columns: Description, 2018, 2017, 2016. Rows include NUVEEN EMERGING MARKETS DEBT 2022 TARGET TERM FUND Annual Report: Income Account, years ended Dec. 31(\$): Year end shares outstanding, Investment income, Management fees, Interest expense, Custodian fees, Trustees' fees, Professional fees, Shareholder reporting expenses, Investor relations agent fees, Investor relations expense, Other expenses, Total expenses, Net investment income (loss), Net realized gain (loss) from investments, Change in net unrealized appreciation (depreciation) of investments.

Table with 2 columns: Description, 2018. Rows include Net realized & unrealized gain (loss), Net income (loss).

Table with 2 columns: Description, 2018. Rows include Balance Sheet, as of Dec. 31(\$): Assets: Long-term investments, at value, Cash, Receivable for interest, Receivable for investments sold, Total assets, Liabilities: Reverse repurchase agreements, Payable for investments purchased, Accrued interest, Accrued management fees, Accrued trustees fees, Accrued other expenses, Total liabilities, Net assets value per share outstanding, Common share, net, Paid-in surplus, Undistributed net investment income, Net unrealized appreciation (depreciation), Net assets, At cost: long-term investments 2017 \$184,152,711.

NUVEEN HIGH INCOME DECEMBER 2018 TARGET TERM FUND Liquidation Development: On Nov. 30, 2018, Co. was liquidated.

Table with 4 columns: Description, 2018, 2017, 2016. Rows include OAK VALLEY BANCORP (OAKDALE, CA) Earnings, 9 mos. to Sep. 30 (Consol. — \$): Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares, Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

Table with 4 columns: Description, 2018, 2017, 2016. Rows include OP BANCORP Earnings, 9 mos. to Sep. 30 (Consol. — \$): Net interest income, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares, Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

Table with 4 columns: Description, 2018, 2017, 2016. Rows include OPTIMUMBANK HOLDINGS INC Earnings, 9 mos. to Sep. 30 (Consol. — \$000): Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares(000), Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

Table with 4 columns: Description, 2018, 2017, 2016. Rows include OTTAWA BANCORP INC Earnings, 9 mos. to Sep. 30 (Consol. — \$): Investment Revenues, Gain (losses) on sale of assets, Non-operating income, Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares, Avg. no. shs. (primary), Avg. no. shs. (fully-diluted).

Table with 4 columns: Description, 2018, 2017, 2016. Rows include PACIFIC CITY FINANCIAL CORP Earnings, 9 mos. to Sep. 30 (Consol. — \$): Net interest income, Prov. loan losses, Non-int. income, Non-int. expenses, Income taxes, Net income, Earn. per share (primary), Earn. per share (fully-diluted), Common shares, Avg. no. shs. (primary).

Avg. no. shs. (fully-diluted) . . . . .	14,051,561	13,530,450
---	------------	------------

**PATHFINDER BANCORP INC. (MD)**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Investment Revenues	2018 2017	25,416 21,758
Gain (losses) on sale of assets	25,416 21,758	
Non-operating income	319 225	
Net interest income	25,555	21,487
Prov. loan losses	1,201 1,232	
Non-int. income	2,859 2,968	
Non-int. expenses	28,547 22,319	
Income taxes	505 869	
Net income	dr1,839	35
Earn. per share (primary)	\$0.71	\$0.65
Earn. per share (fully-diluted)	\$0.69	\$0.63
Common shares(000)		
Avg. no. shs. (primary)	4,157	4,072
Avg. no. shs. (fully-diluted)	4,257	4,178

**PATRIOT NATIONAL BANCORP INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

Net interest income	2018 2017	29,446,000 23,836,000
Prov. loan losses	285,000	dr944,000
Non-int. income	dr29,446,000	dr23,836,000
Non-int. expenses	17,514,000	15,874,000
Income taxes	1,000,000	2,373,000
Net income	2,870,000	3,547,000
Earn. per share (primary)	\$0.74	\$0.91
Earn. per share (fully-diluted)	\$0.73	\$0.91
Common shares		
Avg. no. shs. (primary)	3,903,056	3,893,702
Avg. no. shs. (fully-diluted)	3,921,030	3,898,556

**PDL COMMUNITY BANCORP**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Net interest income	2018 2017	33,831 28,661
Prov. loan losses	1,034 497	
Non-int. income	dr33,831	dr28,661
Non-int. expenses	24,449 27,332	
Income taxes	623	cr657
Net income	2,041	dr1,523
Earn. per share (primary)	\$0.11	
Earn. per share (fully-diluted)	\$0.11	
Common shares(000)		
Avg. no. shs. (primary)	17,800	
Avg. no. shs. (fully-diluted)	17,800	

**PEBBLEBROOK HOTEL TRUST**  
Merger Completed: On Nov. 30, 2018, Co.'s wholly-owned subsidiary, Pebblebrook Hotel, L.P. ("Pebblebrook OP") through its wholly-owned subsidiary, Ping Merger OP, LP ("Merger OP"), merged with and into LaSalle Hotel Properties ("LaSalle") operating partnership, LaSalle Hotel Operating Partnership, LP ("LaSalle OP") (the "Partnership Merger"), with LaSalle OP surviving as a subsidiary of Pebblebrook OP. Immediately following the Partnership Merger, LaSalle merged with and into Co.'s wholly-owned subsidiary, Ping Merger Sub, LLC ("Merger Sub"), with Merger Sub surviving as a wholly-owned subsidiary of Co.. As the result of the merger, each common share of beneficial interest, \$0.01 par value per share, of LaSalle (each, a "LaSalle Common Share"), other than Excluded Shares (as defined in the Merger Agreement), that was issued and outstanding immediately prior to the Company Merger Effective Time, was converted into the right to receive, at the election of the holder, either: (i) 0.92 (the "Exchange Ratio") validly issued, fully paid and nonassessable common shares of beneficial interest (the "Common Share Consideration"), \$0.01 par value per share, of Co. ("Co. Common Shares") and cash in lieu of fractional shares, if any; or (ii) \$37.80 in cash, subject to certain adjustments and to any applicable withholding tax (the "Cash Consideration" and, together with the Common Share Consideration, the "Merger Consideration"). The maximum number of LaSalle Common Shares that were eligible to be converted into the right to receive the Cash Consideration was equal to 30% of the aggregate number of LaSalle Common Shares issued and outstanding as of immediately prior to the Company Merger Effective Time. LaSalle Common Shares held by Co. was excluded from the cash election in the Company Merger, effectively increasing the maximum number of LaSalle Common Shares that were eligible to be converted into the right to receive the Cash Consideration to approximately 33% of the aggregate number of LaSalle Common Shares outstanding immediately prior to the Company Merger Effective Time. The holders of 85,800,000 LaSalle Common Shares, or approximately 77% of LaSalle Common Shares deemed outstanding for purposes of the election (including the shares held by Co., which were not eligible to receive the Cash Consideration), elected to receive the Cash Consideration. Holders of the remaining 25,400,000 LaSalle Common Shares, or approximately 23% of the LaSalle Common Shares eligible to elect the Cash Consideration, either elected to receive Co. Common Shares, did not submit valid elections, submitted an election expressing no preference or represent the approximately 10,000,000 LaSalle Common Shares held by Co. that were not eligible to receive the Cash Consideration. The LaSalle Common Shares of shareholders that validly elected to receive 100% Cash Consideration were converted into an amount in cash equal to \$37.80 multiplied by (i) the number of such holder's LaSalle Common Shares multiplied by (ii) the Cash Consideration percentage of approximately 38.9%, and an amount of Co. Common Shares equal to approximately 61.1% of the number of such holder's LaSalle Common Shares multiplied by 0.92. The cash elections of LaSalle shareholders that validly elected a

combination of the Cash Consideration and Common Share Consideration were prorated based on the above percentages subject to their individual cash/share elections. In addition, pursuant to the Merger Agreement, at the Company Merger Effective Time, each outstanding 6.375% Series I Cumulative Redeemable Preferred Share of Beneficial Interest, \$0.01 par value per share, of LaSalle (the "LaSalle Series I Preferred Shares") was converted into the right to receive one share of a newly designated class of preferred shares of Co., the 6.375% Series E Cumulative Redeemable Preferred Shares of Beneficial Interest, \$0.01 par value per share (the "Series E Preferred Shares"), having the rights, preferences, privileges and voting powers materially unchanged from those of the LaSalle Series I Preferred Shares and each outstanding 6.3% Series J Cumulative Redeemable Preferred Share of Beneficial Interest, \$0.01 par value per share, of LaSalle (the "LaSalle Series J Preferred Shares") was converted into the right to receive one share of a newly designated class of preferred shares of Co., the 6.3% Series F Cumulative Redeemable Preferred Shares of Beneficial Interest, \$0.01 par value per share (the "Series F Preferred Shares"), having the rights, preferences, privileges and voting powers materially unchanged from those of the LaSalle Series J Preferred Shares. At the effective time of the Partnership Merger (the "Partnership Merger Effective Time"), each common unit of LaSalle OP (a "LaSalle OP Common Unit") that was issued and outstanding immediately prior to the Partnership Merger Effective Time, other than LaSalle OP Common Units held by LaSalle and its subsidiaries, was cancelled and converted into the right to receive 0.92 newly and validly issued common units of Pebblebrook OP, without interest. In addition, each restricted LaSalle Common Share (the "Restricted Shares") that was outstanding immediately prior to the Company Merger Effective Time, including those held by LaSalle executive officers, automatically became fully vested and all restrictions thereon lapsed, and was cancelled in exchange for the right to receive the Merger Consideration. Each award of performance shares with respect to LaSalle Common Shares (each, a "Performance Award") that was outstanding immediately prior to the Company Merger Effective Time automatically became earned and vested with respect to 180% of the target number of LaSalle Common Shares subject to such Performance Award agreement, and thereafter was cancelled and exchanged for the right to receive such number of earned and vested LaSalle Common Shares, which were considered outstanding as of such time, and to receive the Merger Consideration with respect to such LaSalle Common Shares. Each award of deferred LaSalle Common Shares (each, a "Deferred Share Award") that was outstanding immediately prior to the Company Merger Effective Time was cancelled in exchange for the number of LaSalle Common Shares subject to such Deferred Share Award (prior to its cancellation), which LaSalle Common Shares were considered outstanding as of such time, and to receive the Merger Consideration with respect to such LaSalle Common Shares. On Dec. 3, 2018, Merger Sub assigned all of its rights and obligations to Co. and was dissolved.

**PEOPLES FINANCIAL CORP (BILOXI, MS)**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

Net interest income	2018 2017	14,589,000 13,822,000
Prov. loan losses	91,000 85,000	
Non-int. income	dr14,589,000	dr13,822,000
Non-int. expenses	16,682,000	16,841,000
Income taxes		cr338,000
Net income	527,000	1,463,000
Earn. per share (primary)	\$0.10	\$0.29
Earn. per share (fully-diluted)	\$0.10	\$0.29
Common shares		
Avg. no. shs. (primary)	5,051,306	5,123,186
Avg. no. shs. (fully-diluted)	5,051,306	5,123,186

**PEOPLE'S UNITED FINANCIAL INC**  
Merger Development: On Nov. 26, 2018, Co. entered into an Agreement and Plan of Merger (the "Merger Agreement") with BSB Bancorp, Inc. ("BSB Bancorp"). The Merger Agreement provides that upon the terms and subject to the conditions set forth therein, BSB Bancorp will merge (the "Merger") with and into Co., with Co. as the surviving corporation. At the effective time of this Merger (the "Effective Time"), each outstanding share of BSB Bancorp common stock, par value \$0.01 per share ("BSB Bancorp Common Stock"), will be converted into the right to receive 2.0 shares (the "Exchange Ratio") of Co. common stock, par value \$0.01 per share ("Co. Common Stock"). In addition, each outstanding option granted by BSB Bancorp to purchase shares of BSB Bancorp Common Stock under the BSB Bancorp stock incentive plans (the "BSB Bancorp Options"), whether vested or unvested, will be cancelled and converted automatically into the right to receive a number of shares of Co. Common Stock equal to the quotient of (i) the product of (A) the number of shares of BSB Bancorp Common Stock subject to such BSB Bancorp Option multiplied by (B) the excess, if any, of (1) the product of (x) the Exchange Ratio and (y) Co.'s Share Closing Price (as defined below) (the "Per Share Stock Consideration") over (2) the exercise price per share of BSB Bancorp Common Stock subject to such BSB Bancorp Option, divided by (ii) the average closing price of Co.'s Common Stock for the five full trading days preceding the effective date of the Merger ("Co.'s Share Closing Price"), net of applicable tax withholdings. Furthermore, at the Effective Time, each other outstanding equity-based award granted by BSB Bancorp under the BSB Bancorp stock incentive plans that is not a BSB Bancorp Stock Option (the "Other BSB Bancorp Equity Awards"), whether vested or unvested, will be cancelled and converted automatically into the right to receive a number of shares of Co. Common Stock equal to the product of (i) the number of BSB Bancorp Common Stock subject to such Other BSB Bancorp Equity Award multiplied by (ii) the Exchange Ratio, net of applicable tax withholdings. Following the Merger, Belmont Savings Bank, a Massachusetts-chartered savings bank and a wholly owned subsidiary of BSB Bancorp, will merge with and into People's United Bank, National Association, a

national banking association and a wholly owned subsidiary of Co., with People's United Bank, National Association surviving.

**PJI INC.**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Non-int. income	2018 2017	6.00 9.00
Income taxes		57
Net income	dr332	dr1,188
Earn. per share (primary)	d\$0.15	d\$0.31
Earn. per share (fully-diluted)	d\$0.15	d\$0.31
Common shares(000)		
Avg. no. shs. (primary)	5,318	5,318
Avg. no. shs. (fully-diluted)	5,318	5,318

**PILGRIM BANCSHARES INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Net interest income	2018 2017	7,901 7,122
Non-int. income	dr7,901	dr7,122
Non-int. expenses	4,888	4,323
Income taxes	558	620
Net income	935	970
Earn. per share (primary)	\$0.46	\$0.48
Earn. per share (fully-diluted)	\$0.44	\$0.47
Common shares(000)		
Avg. no. shs. (primary)	2,055	2,036
Avg. no. shs. (fully-diluted)	2,117	2,067

**PLYMOUTH INDUSTRIAL REIT INC**  
New Investment: On Dec. 14, 2018, Co. has completed the previously announced strategic investment by an affiliate of Madison International Realty Holdings, LLC totaling \$75,000,000.

**PLYMOUTH INDUSTRIAL REIT INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Investment Revenues	2018 2017	26,245 11,994
Gain (losses) on sale of assets	26,245 11,994	
Non-int. income	35,580	16,633
Non-int. expenses	36,123	17,385
Net income	dr16,725	dr9,114
Earn. per share (primary)	d\$4.74	d\$2.61
Earn. per share (fully-diluted)	d\$4.74	d\$2.61
Common shares(000)		
Avg. no. shs. (primary)	3,802	1,642
Avg. no. shs. (fully-diluted)	3,802	1,642

**PLYMOUTH INDUSTRIAL REIT INC**  
Acquisition Completed: On Dec. 14, 2018, Co. acquired a 20-building light industrial and flex property portfolio for \$97,100,000 for a purchase price of \$97,100,000, consisting of approximately \$34,000,000 in cash, plus ordinary and customary closing adjustments, which was funded from the proceeds of the private placement, and approximately \$63,100,000 in debt, which was funded from the proceeds of the loan agreement.

**POAGE BANKSHARES INC**  
Merger Completed: On Dec. 7, 2018, Co. merged with and into City Holding Co. ("City"), with City continuing as the surviving corporation (the "Merger"), immediately following the merger, Co.'s wholly-owned bank subsidiary, Town Square Bank, merged with and into City's wholly-owned bank subsidiary, City National Bank of West Virginia ("City National"), with City National continuing as the surviving bank. As the result of the merger, each share of Co. common stock, par value of \$0.01 per share, was converted to received 0.335 shares of City common stock, par value of \$2.50 per share. Cash was paid in lieu of fractional shares and for unexercised Co. options at closing. The transaction was valued at approximately \$84,700,000, or \$24.22 per share of Co. common stock.

**POAGE BANKSHARES INC**  
Sale Completed: On Dec. 7, 2018, Co. was acquired by City Holding Company ("City"), the parent company of City National Bank of West Virginia. The acquisition of Co. was structured as a stock transaction valued at approximately \$84,700,000, or \$24.22 per share of Co. common stock.

**POAGE BANKSHARES INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

Net interest income	2018 2017	13,940 14,253
Prov. loan losses	1,335 1,646	
Non-int. income	dr13,940	dr14,253
Non-int. expenses	10,241	9,795
Income taxes	439	338
Net income	1,225	812
Earn. per share (primary)	\$0.37	\$0.23
Earn. per share (fully-diluted)	\$0.36	\$0.23
Common shares(000)		
Avg. no. shs. (primary)	3,315	3,412
Avg. no. shs. (fully-diluted)	3,357	3,441

**PROSHARES TRUST II**  
Earnings, 9 mos. to Sep. 30 (— \$):

Non-int. expenses	2018 2017	23,648,490 29,246,140
Net income	dr106,118	dr12,249,109

**PROTECTIVE LIFE INSURANCE CO**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):





Allowance for loan losses	42,418	48,948
Loans, net	12,871,294	12,419,306
Mortgage loan servicing assets, net	8,840	8,375
Federal Home Loan Bank stock, at cost	93,544	89,990
Real estate owned, net	2,794	5,521
Premises, equipment, & software, net	63,399	60,875
Accrued interest receivable	38,696	35,479
Bank owned life insurance contracts	212,021	205,883
Other assets	44,344	61,086
Total assets	14,137,331	13,692,563
Liabilities:		
Deposits	8,491,583	8,151,625
Borrowed funds	3,721,699	3,671,377
Borrowers' advances for insurance & taxes	103,005	100,446
Principal, interest, & related escrow owed on loans serviced	31,490	35,766
Accrued expenses & other liabilities	31,150	43,390
Total liabilities	12,378,927	12,002,604
Common stock	3,323	3,323
Paid-in capital	1,726,992	1,722,672
Treasury stock	754,272	735,530
Unallocated ESOP shares	48,751	53,084
Retained earnings - substantially restricted	807,890	760,070
Accumulated other comprehensive income (loss)	23,222	dr7,492
Total shareholder's equity	1,758,404	1,689,959

□ Amortized cost - investment securities available for sale: 2017 \$541,964,000; 2018 \$549,211,000

Av. no. shs. (fully-diluted)	16,933,477	16,904,063
------------------------------	------------	------------

**UNITED STATES 12 MONTH NATURAL GAS FUND LP**  
Earnings, 9 mos. to Sep. 30 (— \$):

	2018	2017
Non-int. income	190,807	dr2,406,730
Non-int. expenses	44,471	75,248
Net income	146,336	dr2,481,978
Earn. per share (primary)	\$0.21	d\$2.31
Common shares	709,890	1,075,458

**UTG INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2018	2017
Net investment income	8,996,566	8,974,189
Non-int. income	49,273,854	16,607,620
Income taxes	6,563,628	cr354,532
Net income	22,928,102	dr2,457,405
Earn. per share (primary)	\$6.87	d\$0.71
Earn. per share (fully-diluted)	\$6.87	d\$0.71
Common shares	3,311,912	3,350,364
Av. no. shs. (primary)	3,311,912	3,350,364
Av. no. shs. (fully-diluted)	3,311,912	3,350,364

**VANECK MERK GOLD TRUST**  
Earnings, 9 mos. to Oct. 31 (— \$):

	2018	2017
Non-int. expenses	421,618	387,946
Net income	dr421,618	dr387,946
Earn. per share (primary)	d\$0.03	d\$0.04

**VIRGINIA NATIONAL BANKSHARES CORP**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Net interest income	19,143	16,779
Non-int. income	dr19,143	dr16,779
Non-int. expenses	12,133	11,455
Income taxes	1,659	2,530
Net income	6,788	5,400
Earn. per share (primary)	\$2.67	\$2.15
Earn. per share (fully-diluted)	\$2.65	\$2.13
Common shares(000)	2,539	2,507
Av. no. shs. (primary)	2,539	2,507
Av. no. shs. (fully-diluted)	2,559	2,530

**VILLAGE BANK & TRUST FINANCIAL CORP**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2018	2017
Net interest income	15,409,000	12,703,000
Non-int. income	dr15,409,000	dr12,703,000
Non-int. expenses	14,781,000	14,508,000
Income taxes	505,000	333,000
Net income	2,181,000	926,000
Earn. per share (primary)	\$1.44	\$0.38
Earn. per share (fully-diluted)	\$1.44	\$0.38
Common shares	1,433,000	1,430,000
Av. no. shs. (primary)	1,433,000	1,430,000
Av. no. shs. (fully-diluted)	1,433,000	1,430,000

**WATERSIDE CAPITAL CORP.**  
Earnings, 3 mos. to Sep. 30 (— \$):

	2018	2017
Non-int. expenses	29,388	25,362
Net income	dr29,388	dr25,362
Earn. per share (primary)	d\$0.02	d\$0.01
Earn. per share (fully-diluted)	d\$0.02	d\$0.01
Common shares	1,915,548	1,915,548
Av. no. shs. (primary)	1,915,548	1,915,548
Av. no. shs. (fully-diluted)	1,915,548	1,915,548

**Balance Sheet Items, as of Sep. 30(\$):**

Assets:	2018	2017
Total assets	17,650	17,650
Liabilities:		
Current debt	86,639	86,639
Common stock	1,915,548	1,915,548
Surplus	15,556,480	15,556,480
Retain earnings	dr28,140,336	dr28,140,336
Total liab. & stockholders' equity	17,650	17,650

**WCF BANCORP INC**  
Earnings, 9 mos. to Sep. 30 (Consol. — \$):

	2018	2017
Net interest income	3,094,871	2,889,151
Prov. loan losses	58,751	54,000
Non-int. income	dr3,094,871	dr2,889,151
Non-int. expenses	2,688,704	2,682,330
Income taxes	67,284	cr60,297
Net income	306,940	157,837
Earn. per share (primary)	\$0.13	\$0.07
Earn. per share (fully-diluted)	\$0.13	\$0.07
Common shares	2,410,295	2,404,096
Av. no. shs. (primary)	2,410,295	2,404,096
Av. no. shs. (fully-diluted)	2,410,295	2,404,096

**WELLS FARGO & CO (NEW)**  
Interest Sale Completed: On Dec. 1, 2018, Flagstar Bancorp, Inc. wholly-owned bank subsidiary, Flagstar Bank, FSB (the "Bank"), acquired from Wells Fargo Bank, N.A. ("Wells Fargo"), wholly-owned bank subsidiary of

Co., certain assets and assumed certain liabilities of 52 Wells Fargo branches (the "Wells Fargo Branches") in Indiana, Michigan, Wisconsin and Ohio for a deposit premium of 7%. The Bank has assumed approximately \$2,000,000,000 of deposit liabilities and has acquired approximately \$115,000,000 in loans related to the Wells Fargo Branches.

**WVS FINANCIAL CORP.**  
Earnings, 3 mos. to Sep. 30 (Consol. — \$000):

	2018	2017
Net interest income	2,832	2,225
Prov. loan losses	19	5,000
Non-int. income	dr2,832	dr2,225
Non-int. expenses	882	887
Income taxes	242	297
Net income	748	502
Earn. per share (primary)	\$0.42	\$0.28
Earn. per share (fully-diluted)	\$0.42	\$0.28
Common shares(000)	1,793	1,825
Av. no. shs. (primary)	1,793	1,825
Av. no. shs. (fully-diluted)	1,793	1,825

**Consolidated Balance Sheet Items, as of Sep. 30 (\$000):**

Assets:	2018	2017
Cash & due from banks	2,782	2,782
Loan loss prov.	487	487
Net loans	85,806	85,806
Premises & equipment	377	377
Other assets	175	175
Total assets	349,939	349,939
Liabilities:		
Total deposits	152,832	152,832
Demand deposits	31,853	31,853
Other liabilities	1,527	1,527
Common stock	38	38
Total liab. & stockholders' equity	349,939	349,939

**NEWS SECTION TWO**

News Section Two includes:  
**UNIT INVESTMENT TRUSTS**

**INVESTCO UNIT TRUSTS, MUNICIPAL SERIES 1328**  
TRUSTEE: Bank of New York Mellon  
TEL: (800) 856-8487  
Cusip: 74757Y485  
Cusip: 74757Y493

**QUALITY MUNICIPAL INCOME TRUST, 10-20 YEAR SERIES 100**

**DISTRIBUTIONS**  
Initial distribution of \$3.54 per unit to be paid on Jan. 25, 2019 to holders of record on Jan. 10, 2019.

**RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 4:**  
Units Outstanding:

	Units	Value
2018	5,500	\$1,042.13
Principal Amount of Bonds Held (\$):		
2018		5,500,000

**OFFERED**  
(5,500 units) at \$1,087.62 per unit including a 3.50% sales charge, plus accrued interest on Dec. 4, 2018 thru Invesco Capital Markets, Inc. and associates.  
Estimated current return: 3.46%

**FINANCIAL STATEMENTS**  
Statement of Condition, as of Dec. 4, 2018 (\$000):

Trust Property		
Contracts to purchase securities		5,732
Accrued interest		33
Cash		42
Total		5,807
Liabilities		
Cost to investors		5,982
Less: Gross underwrit. commission		208
Less: Organization costs		42
Accrued interest payable to Sponsor		33
Organization costs		42
Total		5,807

**SCHEDULE OF SECURITIES OWNED, AS OF DEC. 4, 2018:**

	M Princ	Am't	\$250	
150	Illinois, Cook County, School District Number 111 General Obligation School Bonds (Assured Municipal Insured) 4.00s, 12/01/2030			
150	Louisiana Public Facilities Authority Revenue and Refunding Bonds, Tulane University of Louisiana Project, Series A 5.00s, 12/15/2030			
225	Texas, City of League City, Galveston and Harris County, Combination Tax and Revenue Certificates of Obligation 3.25s, 02/15/2031			
225	New York, Long Island Power Authority Electric System General Revenue Bonds 3.375s, 09/01/2031			
130	Texas, City of Fredericksburg Utility System Revenue Bonds 4.00s, 02/15/2032			
50	Pennsylvania, Allegheny County Higher Education Building Authority University Revenue Refunding Bonds, Duquesne University 4.00s, 03/01/2032			
50	Florida, Miami-Dade County Educational Facilities Authority Revenue Bonds, University of Miami Issue, Series A 5.00s, 04/01/2032			
200	Pennsylvania, Allegheny County Hospital Development Authority Revenue Bonds, Allegheny Health Network Obligated Group Issue, Series A 5.00s, 04/01/2032			
120	West Virginia Hospital Finance Authority, Hospital Revenue Refunding Bonds, West Virginia United Health System Obligated Group, Series A 4.00s, 06/01/2032			
120	Florida, City of Lauderhill Water and Sewer Revenue Bonds 3.50s, 10/01/2032			

100	Kentucky, Louisville/Jefferson County Metro Government, Health System Revenue Bonds, Norton Healthcare, Inc., Series A 5.00s, 10/01/2032
100	Florida, The University of North Florida Financing Corporation Capital Improvement Refunding Revenue Bonds, Housing Project (Assured Municipal Insured) 4.00s, 11/01/2032
160	Illinois, Will County, Community Unit School District Number 365-U General Obligation Limited School Bonds, Series B 4.00s, 11/01/2032
225	Connecticut, Town of Bethel General Obligation Bonds 3.50s, 11/15/2032
135	New York, Metropolitan Transportation Authority, Transportation Revenue Refunding Bonds, Series D 5.00s, 11/15/2032
105	Illinois, Village of Niles General Obligation Bonds 3.50s, 12/01/2032
75	South Carolina, Piedmont Municipal Power Agency Electric Revenue Bonds, Series A 3.625s, 01/01/2033
150	Florida, Miami-Dade County Educational Facilities Authority Revenue Bonds, University of Miami Issue, Series A 5.00s, 04/01/2033
200	Pennsylvania Higher Educational Facilities Authority, Drexel University Revenue Refunding Bonds 5.00s, 05/01/2033
200	Hawaii, City and County of Honolulu Wastewater System Revenue Refunding First Bond Resolution, Series B 4.00s, 07/01/2033
100	California, Los Angeles County, Bassett Unified School District, Election of 2014 General Obligation Bonds, Series B (Build America Mutual Assurance Insured) 4.00s, 08/01/2033
225	Michigan, Board of Trustees of Michigan State University General Revenue Bonds, Series A 4.00s, 08/15/2033
225	New Jersey, Mount Laurel Township Board of Education General Obligation School Bonds 4.00s, 09/01/2033
50	Kentucky, Louisville/Jefferson County Metro Government Health System Revenue Bonds, Norton Healthcare, Inc., Series A 5.00s, 10/01/2033
190	Wisconsin, City of Wauwatosa General Obligation Corporate Purpose Bonds, Series B 3.50s, 11/01/2033
135	Illinois Finance Authority Revenue Bonds, OSF Healthcare System, Series A 4.00s, 11/15/2033
150	Texas, City of Melissa General Obligation Bonds 3.375s, 02/15/2034
210	Illinois Finance Authority Southern Illinois Healthcare Enterprises, Inc. Revenue Refunding Bonds, Series C 5.00s, 03/01/2034
110	Florida, Miami-Dade County Educational Facilities Authority Revenue and Revenue Refunding Bonds, Series 5.00s, 04/01/2034
50	Texas, Lower Colorado River Authority, Transmission Contract Refunding Revenue Bonds, LCRA Transmission Services Corporation Project 4.00s, 05/15/2034
110	Florida, Refunding Certificates of Participation School Board of Duval County, Florida Master Lease Program, Series 4.00s, 07/01/2034
100	Pennsylvania, City of Philadelphia, Water and Wastewater Revenue Refunding Bonds 4.00s, 10/01/2034
55	Florida, City of Lakeland, Hospital Revenue Bonds, Lakeland Regional Health Systems 5.00s, 11/15/2034
500	Illinois Finance Authority Revenue Bonds, Riverside Health System 4.00s, 11/15/2034
100	New York, Metropolitan Transportation Authority Transportation Revenue Refunding Green Bonds, Series C-1 4.00s, 11/15/2034
220	Utah, State Board of Regents of the State of Utah, Utah State University Research Revenue Bonds, Series B (Assured Municipal Insured) 3.125s, 12/01/2034

**INVESCO UNIT TRUSTS, SERIES 1922**  
**TRUSTEE:** Bank of New York Mellon  
**TEL:** (800) 856-8487  
**Cusip:** 46142T348  
**Cusip:** 46142T355  
**Cusip:** 46142T363  
**Cusip:** 46142T371

**DEFENSIVE EQUITY & INCOME PORTFOLIO**  
 2018-4

**DISTRIBUTIONS**  
 Initial distribution, if any, to be paid on Jan. 25, 2019 to holders of record on Jan. 10, 2019.

**RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 6:**  
 Units Outstanding:

	Units	Value Per Unit
2018	14,719	\$9,772
Number of Shares Held:		
2018		8,962

**OFFERED**  
 (14,719 units) at \$10.00 per unit including a 1.85% sales charge plus accrued interest on Dec. 6, 2018 thru Invesco Capital Markets, Inc. and associates.

**FINANCIAL STATEMENTS**  
**Statement of Condition, as of Dec. 6, 2018 (\$000):**

Trust Property	
Contracts to purchase securities	147
Total	147
Liabilities	
Cost to investors	147
Less: Deferred sales charge, creation and development fee and organization costs	3
Organization costs	1
Deferred sales charge liability	2
Creation and development fee liability	1
Total	147

**SCHEDULE OF SECURITIES OWNED, AS OF DEC. 6, 2018:**

Shares	
235	Calamos Dynamic Convertible & Income Fund
491	Ellsworth Growth and Income Fund, Ltd.
521	Blackrock 2022 Global Income Opportunity Trust
467	Templeton Emerging Markets Income Fund
356	Western Asset Emerging Markets Debt Fund, Inc.
363	ClearBridge MLP & Midstream Fund, Inc.
877	Duff & Phelps Select MLP and Midstream Energy Fund, Inc.
812	Goldman Sachs MLP and Energy Renaissance Fund

195	Tortoise Energy Infrastructure Corporation
320	Tortoise MLP Fund, Inc.
203	Cohen & Steers Limited Duration Preferred and Income Fund, Inc.
219	First Trust Intermediate Duration Preferred & Income Fund
367	Flaherty & Crumrine Preferred Income Fund, Inc.
269	Flaherty & Crumrine Preferred Securities Income Fund, Inc.
499	Nuveen Preferred & Income Opportunities Fund
294	Blackstone/GSO Long-Short Credit IncomeFund
332	Eaton Vance Senior Floating-Rate Fund
721	Eaton Vance Senior Income Trust
402	Invesco Dynamic Credit Opportunities Fund
290	Nuveen Short Duration Credit Opportunities Fund AT&T, Inc.
95	Verizon Communications, Inc.
17	Home Depot, Inc.
16	McDonald's Corporation
62	TXJ Companies, Inc.
59	Coca-Cola Company
25	PepsiCo, Inc.
31	Procter & Gamble Company
30	Walmart, Inc.
37	Exxon Mobil Corporation
41	Abbott Laboratories
30	Medtronic plc
11	UnitedHealth Group, Inc.
20	Honeywell International, Inc.
10	Lockheed Martin Corporation
61	Cisco Systems, Inc.
27	Microsoft Corporation
38	American Electric Power Company, Inc.
16	NextEra Energy, Inc.
53	Public Service Enterprise Group, Inc.

**Cusip:** 46142T389  
**Cusip:** 46142T397  
**Cusip:** 46142T405  
**Cusip:** 46142T413

**EMERGING MARKETS DIVIDEND PORTFOLIO**  
 2018-4

**DISTRIBUTIONS**  
 Initial distribution, if any, to be paid on Apr. 25, 2019 to holders of record on Apr. 10, 2019.

**RECORD OF UNIT HOLDERS VALUE, AS OF DEC. 6:**  
 Units Outstanding:

	Units	Value Per Unit
2018	14,758	\$9,660
Number of Shares Held:		
2018		10,667

**OFFERED**  
 (14,758 units) at \$10.00 per unit including a 2.75% sales charge plus accrued interest on Dec. 6, 2018 thru Invesco Capital Markets, Inc. and associates.

**FINANCIAL STATEMENTS**  
**Statement of Condition, as of Dec. 6, 2018 (\$000):**

Trust Property	
Contracts to purchase securities	148
Total	148
Liabilities	
Cost to investors	148
Less: Deferred sales charge, creation and development fee and organization costs	5
Organization costs	1
Deferred sales charge liability	3
Creation and development fee liability	1
Total	148

**SCHEDULE OF SECURITIES OWNED, AS OF DEC. 6, 2018:**

Shares	
373	Transportadora de Gas del Sur S.A.
536	Banco Santander Brasil, S.A.
215	Braskem S.A.
801	Cia de Saneamento Basico do Estado de Sao Paulo (SABESP)
1,853	Companhia Energetica de Minas Gerais
652	Itau Unibanco Holding S.A.
499	Telefonica Brasil S.A.
191	Banco Santander Chile
679	Enel Americas S.A.
130	Sociedad Quimica y Minera de Chile, S.A.
69	China Petroleum and Chemical Corporation (Sinopec)
83	PetroChina Company, Ltd.
143	Bancolombia S.A.
295	Ecopetrol S.A.
596	Infosys, Ltd.
957	Banco Santander Mexico S.A.
166	Grupo Aeroportuario del Centro Norte S.A.B. de C.V.
84	Grupo Aeroportuario del Pacifico S.A.B. de C.V.
69	Copa Holdings, S.A.
138	KB Financial Group, Inc.
157	Shinhan Financial Group Company, Ltd.
214	SK Telecom Company, Ltd.
1,438	AU Optronics Corporation
172	Chunghwa Telecom Company, Ltd.
157	Taiwan Semiconductor Manufacturing Company, Ltd.

**INVESCO UNIT TRUSTS, TAXABLE INCOME SERIES 612**

**TRUSTEE:** Bank of New York Mellon  
**TEL:** (800) 856-8487  
**Cusip:** 46137H689  
**Cusip:** 46137H697

**INVESTMENT GRADE CORPORATE TRUST, 5-8 YEAR SERIES 36**

**DISTRIBUTIONS**  
 Initial distribution of \$4.39 per unit to be paid on Jan. 25, 2019 to holders of record on Jan. 10, 2019.

**RECORD OF UNIT HOLDERS VALUE, AS OF NOV. 30:**  
 Units Outstanding:

	Units	Value Per Unit
2018	5,758	\$981.48
Principal Amount of Bonds Held (\$):		
2018		5,758,000

**OFFERED**  
 (5,758 units) at \$1,013.77 per unit including a 2.50% sales charge plus accrued interest on Nov. 30, 2018 thru Invesco Capital Markets, Inc. and associates.  
 Estimated current return: 4.33%

**FINANCIAL STATEMENTS**  
**Statement of Condition, as of Nov 30, 2018 (\$000):**

Trust Property	
Contracts to purchase securities	5,651
Accrued interest	72
Cash	41
Total	5,765
Liabilities	
Cost to investors	5,837
Less: Gross underwrtg. commission	145
Less: Organization costs	41
Accrued interest payable to Sponsor	72
Organization costs	41
Total	5,765

**SCHEDULE OF SECURITIES OWNED, AS OF NOV. 30, 2018:**

M Princ Amt.	
\$177	Discovery Communications, LLC 4.90s, 03/11/2026
200	Choice Hotels International, Inc. 5.75s, 07/01/2022
150	Toll Brothers Finance Corporation 4.375s, 04/15/2023
100	Toll Brothers Finance Corporation 5.625s, 01/15/2024
225	Tapestry, Inc. 4.25s, 04/01/2025
220	Dollar Tree, Inc. 4.00s, 05/15/2025
225	AutoNation, Inc. 4.50s, 10/01/2025
300	Ford Motor Company 7.125s, 11/15/2025
350	General Motors Financial Company, Inc. 5.25s, 03/01/2026
250	Kraft Heinz Foods Company 3.00s, 06/01/2026
250	Kinder Morgan Energy Partners, L.P. 3.50s, 09/01/2023
250	Hess Corporation 3.50s, 07/15/2024
250	Marathon Oil Corporation 3.85s, 06/01/2025
306	Newfield Exploration Company 5.375s, 01/01/2026
200	Jefferies Financial Group, Inc. 5.50s, 10/18/2023
250	Barclays plc 4.375s, 01/12/2026
250	Mylan N.V. 3.95s, 06/15/2026
225	HCA, Inc. 5.25s, 06/15/2026
225	CNH Industrial N.V. 4.50s, 08/15/2023
200	Embraer Netherlands Finance B.V. 5.05s, 06/15/2025
250	Broadcom Corporation/Broadcom Cayman Finance, Ltd. 3.125s, 01/15/2025
200	Motorola Solutions, Inc. 7.50s, 05/15/2025
225	Flex, Ltd. 4.75s, 06/15/2025
225	Carpenter Technology Corporation 4.45s, 03/01/2023
225	Corporate Office Properties, L.P.

**INVESCO UNIT TRUSTS, TAXABLE INCOME SERIES 614**

**TRUSTEE:** Bank of New York Mellon  
**TEL:** (800) 856-8487  
**Cusip:** 42981J426  
**Cusip:** 42981J434

**HIGH YIELD CORPORATE TRUST, 4-7 YEAR SERIES 17**

**DISTRIBUTIONS**  
 Initial distribution of \$6.59 per unit to be paid on Jan. 25, 2019 to holders of record on Jan. 10, 2019.

**RECORD OF UNIT HOLDERS VALUE, AS OF NOV. 28:**  
 Units Outstanding:

	Units	Value Per Unit
2018	8,021	\$941.41
Principal Amount of Bonds Held (\$):		
2018		8,021,000

**OFFERED**  
 (8,021 units) at \$971.02 per unit including a 2.50% sales charge plus accrued interest on Nov. 28, 2018 thru Invesco Capital Markets, Inc. and associates.  
 Estimated current return: 6.11%

**FINANCIAL STATEMENTS**  
**Statement of Condition, as of Nov. 28, 2018 (\$000):**

Trust Property	
Contracts to purchase securities	7,551
Accrued interest	112
Cash	44
Total	7,707
Liabilities	
Cost to investors	7,789
Less: Gross underwrtg. commission	194
Less: Organization costs	44
Accrued interest payable to Sponsor	112
Organization costs	44
Total	7,707

**SCHEDULE OF SECURITIES OWNED, AS OF NOV. 28, 2018:**

M Princ Amt.	
200	CenturyLink, Inc. 7.50s, 04/01/2024
200	Sprint Corporation 7.125s, 06/15/2024
200	DISH DBS Corporation 5.875s, 11/15/2024
200	UPCB Finance IV, Ltd. 5.375s, 01/15/2025
200	Virgin Media Finance plc 5.75s, 01/15/2025
200	Meredith Corporation 6.875s, 02/01/2026
200	Taylor Morrison Communities, Inc. / Taylor Morrison Holdings II, Inc. 5.875s, 04/15/2023
200	William Lyon Homes, Inc. 6.00s, 09/01/2023
200	Builders FirstSource, Inc. 5.625s, 09/01/2024
200	BMC East, LLC 5.50s, 10/01/2024
200	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corporation 5.50s, 03/01/2025

BANK

200	Avis Budget Car Rental LLC / Avis Budget Finance, Inc. 5.25s, 03/15/2025	132	Cleaver-Brooks, Inc. 7.875s, 03/01/2023	200	Cleveland-Cliffs, Inc. 5.75s, 03/01/2025
200	Dana Financing Luxembourg SARL 5.75s, 04/15/2025	200	Titan International, Inc. 6.50s, 11/30/2023	200	First Quantum Minerals, Ltd. 7.50s, 04/01/2025
200	AMC Entertainment Holdings, Inc. 5.75s, 06/15/2025	200	Terex Corporation 5.625s, 02/01/2025	200	SunCoke Energy Partners LP / SunCoke Energy Partners Finance Corporation 7.50s, 06/15/2025
200	1011778 BC ULC / New Red Finance, Inc. 5.00s, 10/15/2025	200	Bombardier, Inc. 7.50s, 03/15/2025	200	United States Steel Corporation 6.875s, 08/15/2025
200	B&G Foods, Inc. 5.25s, 04/01/2025	200	Core & Main, LP 6.125s, 08/15/2025	189	Plastipak Holdings, Inc. 6.25s, 10/15/2025
200	Ensco plc 4.50s, 10/01/2024	200	H&E Equipment Services, Inc. 5.625s, 09/01/2025	200	Platform Specialty Products Corporation 5.875s, 12/01/2025
200	EP Energy, LLC / Everest Acquisition Finance, Inc. 8.00s, 11/29/2024	150	Rackspace Hosting, Inc. 8.625s, 11/15/2024	200	NGL Energy Partners, LP / NGL Energy Finance Corporation 7.50s, 11/01/2023
200	Teva Pharmaceutical Finance Netherlands III B.V. 6.00s, 04/15/2024	200	Mercer International, Inc. 6.50s, 02/01/2024	200	Calpine Corporation 5.75s, 01/15/2025
200	DaVita, Inc. 5.00s, 05/01/2025	200	Hudbay Minerals, Inc. 7.625s, 01/15/2025	200	Suburban Propane Partners LP/Suburban Energy Finance Corporation 5.75s, 03/01/2025
		200	Ardagh Packaging Finance plc / Ardagh Holdings USA, Inc. 6.00s, 02/15/2025		
		200	Koppers, Inc. 6.00s, 02/15/2025		