



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL and INTERNATIONAL Manuals and will be included in the bound December 2018 Monthly News Reports and is published on our Website.

RUBICON ORGANICS INC

Company Website: www.rubiconorganics.com

History: Incorporated in Vancouver, British Columbia, Canada on May 15, 2015 as West Coast Land Corporation. Present name adopted May 22, 2018.

On Jan. 30, 2018, Co. entered into an agreement to obtain the right to control KG Inc. an entity with licensing associated with Co.'s California land development site with associated municipal permits. (the "KG Inc. Purchase"). In consideration of control of this entity Co. issued 300,000 common shares of Co. at a price of US\$2.00 per common share and paid US\$20,000 cash.

On Apr. 19, 2018, Co. incorporated West Coast Property Holdings Inc.

On May 11, 2018, Co. purchased three LLC companies from Rubicon Holdings Inc. ("RHI") for US\$9,267,962; the California land asset, Washington greenhouse assets and leased Washington extraction facility and equipment. Co. issued a note payable to RHI as consideration for the transaction.

On May 15, 2018, Co. entered into a share exchange transaction (the "Share Exchange") with Rubicon Holdings Inc. ("RHI") whereby each shareholder of RHI, other than Co. exchanged its common shares in RHI on a 1:1 basis for common shares of Co. Furthermore, on May 30, 2018, in connection with the Share Exchange, all former option holders of RHI exchanged their options on a 1:1 basis for new options in Co., on substantially similar terms to their original options in RHI.

On May 31, 2018, Rubicon Holdings Inc. transferred directly or indirectly Bridge View Greenhouses Ltd., 1113603 B.C Ltd., Vintages Organic Cannabis Company Inc, and West Coast Marketing Corporation ("Canadian Subsidiaries") to Co.

Business Summary: Rubicon Organics is a North American cannabis company. In the United States, Co. and its affiliates lease or sublease turnkey cannabis production facilities to licensed cannabis producers and license brands in California and Washington. In California, Co. licenses its lifestyle brand, 1964 Supply Co.™ to CMX Distribution, a California corporation and holder of a temporary state distribution license which sells cannabis products under the brand name. In Washington, Co. licenses its Doctor & Crook Co.™ brand through the sale of branded packaging, subleases a cannabis extraction facility, and is in the process of leasing a turnkey cultivation facility to a state-licensed tenant.

Property: Co. maintains its principle executive office in Vancouver, British Columbia, Canada. Co. also has its registered office in Vancouver, British Columbia, Canada. In addition, Co.'s subsidiary, Bridge View Greenhouses Ltd. has a 20 acre parcel of land with a 125,000 square-foot greenhouse facility located in Delta, British Columbia. As at June 30, 2018, Co. also owned 3 acres of land in Greenfield, CA with local municipal licensing established for development of a cannabis facility. Co. owns 16.6 acres of industrial land located in Ferndale, WA. with a 40,000 square-foot greenhouse on the property.

Subsidiaries

West Coast Property Holdings, Inc. (United States)
Rubicon Property 1 LLC (United States)
Rubicon Property 2 LLC (United States)
Rubicon California LLC (United States)
Rubicon Holdings, Inc. (United States)
Red Dog Operations, Inc. (United States)
Seymour Soils, Inc. (United States)

Great Pacific Brands, LLC (United States)
West Coast Marketing Corporation
1113603 B.C Ltd.
Vintages Organic Cannabis Company Inc
Bridge View Greenhouses Ltd.

Officers

Jesse McConnell, Chief Executive Officer
Melanie Ramsey, Vice President - Marketing; Vice President - Innovation
Margaret Brodie, Chief Financial Officer
Peter Doig, Chief Scientific Officer
David Collieran, Director - Finance
Jason Pak, Region Officer
Tim, Region Officer

Directors

Jesse McConnell, Director
Margaret Brodie, Director
John M. Pigott, Director
Bryan Disher, Director
David C. Donnan, MBA, Director

Auditors: Deloitte LLP

Legal Counsel: Borden Ladner Gervais LLP

Transfer Agent and Registrar: Odyssey Trust Company, Vancouver, British Columbia

Shareholder Relations: Margaret Brodie, Chief Financial Officer
Tel: 437-929-1964

No. of Stockholders: Oct. 26, 2018, 320

No. of Employees: Oct. 17, 2018, 23

Address: 505-744 West Hastings Street, Vancouver, British Columbia V6C 1A5, Canada

Tel: 604 687-5744

Web: www.rubiconorganics.com

Email: info@rubiconorganics.com

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2017	2016
Revenue	18	...
Unrealized gains on financial asset at fair value through profit & loss	2,358,193	1,846,610
Consulting, salaries & wages	508
Professional fees	(2,182)	(2,492)
Interest & bank charges	(1,651)	(3,602)
Marketing	(1,915)
Office	(344)
General & administrative expenses	(1,651)	(5,861)
Total expenses	(3,833)	(7,845)
Income from operations	2,354,378	1,838,765
Realized exchange income	23	1,998
Income before tax	2,354,401	1,840,763
Net income & comprehensive income	2,354,401	1,840,763

	2017	2016
Year end shares outstanding	4,716,386	4,716,386
Earnings per share - basic	\$0.50	\$0.39
Earnings per share - diluted	\$0.50	\$0.39
Total number of employees	23	...
Number of common stockholders	320	...

□ As of October 17, 2018; □ As of October 26, 2018

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2017	2016
Assets:		
Cash	1,395	1,165,257
Total current assets	1,395	1,165,257
Investment in Rubicon Holdings Inc.	9,432,772	7,074,580
Total assets	9,434,167	8,239,837
Liabilities:		
Accounts payable & accrued liabilities	2,053	124
Total current liabilities	2,053	124
Due to Rubicon Holdings Inc.	156,805	1,318,805
Total liabilities	158,858	1,318,929
Common shares	3,258,985	3,258,985
Warrant reserve	173,572	173,572
Retained earnings	5,842,752	3,488,351
Total shareholders' equity	9,275,309	6,920,908
Total shareholders' equity & liabilities	9,434,167	8,239,837

NOTE: Above results are those of Rubicon Organics, Inc. after the merger with Rubicon Holdings, Inc., effective May 15, 2018.

NOTE: Effective May 15, 2018, Rubicon Organics, Inc. merged with Rubicon Holdings, Inc., with Rubicon Holdings, Inc. being the surviving entity in the reverse acquisition.

NOTE: The results of Rubicon Holdings, Inc. prior to its merger with Rubicon Organics, Inc. follow the results of Rubicon Organics, Inc.

NOTE: Pro forma results for Rubicon Organics, Inc. prior to its merger with Rubicon Holdings, Inc. follow the results of Rubicon Holdings, Inc.

Rubicon Holdings, Inc.

Consolidated Income Statement, years ended Dec. 31 (US\$):

	2017	2016
REVENUE		
Sales	681,711	237,299
Cost of sales	662,218	186,375
Loss on inventory write-off	251,064	...
Gross profit (loss) ..	(231,571)	50,924
EXPENSES		
Consulting, salaries & wages	1,683,793	1,151,245

