

MERGENT INDUSTRIAL

NEW LISTING

November 17, 2009

This Supplemental News Reports is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and OTC UNLISTED MANUALS and will be included in the bound 2009 December Monthly News Reports and is published on our Website.

CHINA SHUANGJI CEMENT LTD

Company Website: www.shuangjicement.com

History: Incorporated in California on Sept. 15, 1980 as Trans-Science Corporation. Reincorporated in Delaware on Oct. 31, 2007. Present name adopted on Nov. 9, 2007.

Control: As of Mar. 15, 2009, China Shuangji Cement Holding Ltd owned 74.26% of Co.'s outstanding common stock.

Business Summary: China Shuangji Cement is a supplier of cement to the industrial sector in the People's Republic of China ("PRC"). Co.'s processed cement products are primarily purchased by the cement industry for the purpose of making the cement required for the construction of buildings, roads, and other infrastructure projects. Co.'s products have been sold nationally (in the PRC) and internationally in 10 countries.

Property: Co. maintains its principal executive offices in a leased facility of approximately 7,117 square meters in Zhaoyuan City, Shandong Province, China.

The following table sets forth information regarding Co.'s plants as of Dec. 31, 2008:

Plant	Location	Total Area
(Sq. m.) Zhaoyuan	Zhaoyuan City, China	144,674
Dongfang	Dongfang City, China	133,340
Danzhou	Danzhou City, China	133,340
	Total	460,230

Subsidiaries

Chine Holdings, Ltd (British Virgin Islands)
Jili Zhaoyuan Investment Consulting Co. Ltd. (China (Peoples Rep. Of))

Officers

Wenji Song, Chairman; President
Jun Song, Chief Executive Officer
Hongcheng Liu, Chief Financial Officer
Bo Wu, Secretary
Linxin Cui, Subsidiary Officer
Shouheng Yuan, Subsidiary Officer

Directors

Wenji Song Linxin Cui
Bo Wu Shouheng Yuan
Jun Song

Auditors: Robert G. Jeffrey, Certified Public Accountants

Shareholder Relations: Hampton Growth LLC, Tel.: 877-368-3566

No. of Stockholders: Mar. 31, 2009, 147

No. of Employees: Dec. 31, 2008, 689

Capital:

1. China Shuangji Cement Ltd Common; par \$0.0001.

AUTH — 100,000,000 shs.

OUTSTG — Dec. 31, 2008 26,932,166 shs; par \$0.0001.

STOCK SPLITS — \$0.0001 par share split 2-for-1 on Oct. 31, 2007.

Address: 221 Linglong Road, Zhaoyuan City, Shandong Province, China (Peoples Rep. Of) 256400
Tel: 86 535 8213217 **Fax:** 86 535 8231341 **E-mail:** info@shuangjicement.com **Web:** www.shuangjicement.com
Income Account, years ended Dec. 31 (in \$):

	2008	2007
Sales	56,412,513	50,902,200
Cost of sales	47,736,905	42,510,017
Gross profit	8,675,608	8,392,183
Sell & admin exps	1,407,093	1,512,955
Oper inc	7,268,515	6,879,228
Inc fr involuntary conversion	(8,250,865)	
Inc fr debt forgiveness	13,395,095	
Subsidy inc	122,313	476,428
Other inc	1,446	452
Int exp	1,410,970	1,264,144
Other exp	14,529	80,221
Inc bef inc tax	27,612,735	6,011,743
Curr prov for inc tax	1,493,258	1,859,990
Common shares :		
Net inc for the period	26,119,477	4,151,753
Weigh avg shares outstg-basic	□6,733,042	6,733,042
Weigh avg shares outstg-diluted	□6,733,042	6,733,042
Yr end shares outstg	□6,733,042	
Net earn per sh-basic	□\$3.88	\$0.60
Net earn per sh-diluted	□\$3.88	\$0.60
□Adjusted for 1- for -4 stock split, April 16, 2009		
Consolidated Balance Sheet, as of Dec. 31 (in \$):		
Assets:	2008	2007
Cash	504,599	802,211
Accts receivables, gross	5,036,924	5,465,962
Less allow for doubtful accts	1,300,839	794,248
Accts receivables, net	3,736,085	4,671,714
Other receivs	9,028,968	412,595
Adv to suppliers	2,433	167,595

Subsidy receiv		164,296
Raw mater	8,389,264	9,619,485
Work in process	1,083,298	1,056,359
Finished goods	3,495,439	2,605,832
Invent	12,968,001	13,281,676
Tot curr assets	26,240,086	19,500,087
Land use rights	3,125,056	4,166,024
Mining rights	1,551,408	1,267,133
Buildings	3,880,911	4,015,029
Equip	8,508,827	8,802,879
Vehicles	48,584	50,263
Constr in prog	197,596	
Fixed assets, gross	17,312,382	18,301,328
Less accum deprec & amort	4,557,771	4,745,231
Fixed assets, net	12,754,611	13,556,097
Defer int		641,483
Long-term receiv	1,177,166	1,095,630
Loans receiv	1,018,232	1,308,191
Tot other assets	2,195,398	3,045,304
Tot assets	41,190,095	36,101,488
Liabilities:		
Notes pay	1,953,988	18,752,591
Accts pay	3,578,122	3,217,262
Adv fr customers	717,771	743,047
Accrued liabil	951,821	833,634
Other liabil	3,032,096	971,714
Shareholder loan	49,220	
Tot curr liabil	10,283,018	24,518,248
Long term bank loans		2,474,672
Tot liabil	10,283,018	26,992,920
Pfd stk	2,025	
Com stk	2,693	2,693
Cap in excess of par val	2,370,801	2,352,576
Retain earn	30,736,148	6,498,046
Earn appropriated for statutory res	1,205,931	1,205,931
Accum other comprehensive income (loss)	(3,410,521)	(950,678)
Tot stkhlders eq	30,907,077	9,108,568

2. China Shuangji Cement Ltd Preferred; par \$0.0001.

AUTH — 100,000,000 shs.

OUTSTG — Dec. 31, 2008 20,250,000 shs; par \$0.0001.

CONVERSION — On April 16, 2009, Co. converted all outstanding preferred shares into common share.

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