

Goodwill	14,947,000	14,419,000
Other intangibles, net	1,097,000	1,300,000
Other assets	1,856,000	2,457,000
Tot non-curr assets	29,041,000	29,236,000
Tot assets	80,868,000	81,960,000
Liabilities:		
Book overdrafts	8,000	182,000
Accts pay	7,231,000	8,411,000
Accrued customer allowances	729,000	834,000
Commiss pay	331,000	611,000
Accrued payroll	555,000	752,000
Restructuring reserve, net of tax	97,000	443,000
Co-op advert allow	350,000	353,000
Other curr liabil	360,000	336,000
Other accrued exps	2,422,000	3,329,000
Curr port of long-term oblig	542,000	507,000
Tot curr liabil	10,203,000	12,429,000
Revolving line of credit	20,042,000	17,374,000
Note pay - facility	10,317,000	10,779,000
Cap lse oblig	69,000	113,000
Sub-tot long-term oblig	30,428,000	28,266,000
Less: curr amts due	542,000	507,000
Long-term oblig	29,886,000	27,759,000
Defer inc tax	1,122,000	1,117,000
Tot non-curr liabil	31,008,000	28,876,000
Tot liabil	41,211,000	41,305,000
Minor interests	3,532,000	3,562,000
Com stk	102,000	102,000
Addit paid-in cap	22,335,000	22,215,000
Retain earnings (accum deficit)	51,814,000	52,902,000

Less: treas stock, at cost 38,126,000 38,126,000

Tot stkhldrs eq 36,125,000 37,093,000

☐Reclassified to conform with 2009 presentation

Long-Term Debt: June 30, 2009, \$30,428,000 (including current portion of \$542,000) comprised of:

(1) \$20,042,000 revolving line of credit with The Frost National Bank, bearing interest at rate of LIBOR plus 1.50%, due Dec. 31, 2009.

(2) \$10,317,000 6.5% notes payable - facility, due Dec. 10, 2017.

(3) \$69,000 capital lease obligation, bearing interest at 7.6%, due Nov. 5, 2010.

Capital Stock:

1. Craftmade International, Inc. common; par \$0.01.

AUTH — 15,000,000 shs.

OUTSTG — Jun. 30, 2009 5,704,500 shs; par \$0.01.

TREASURY — 4,499,920 shs.

STOCK SPLITS — \$0.20 par shares split 3-for-2 Oct. 31, 1997 and Oct. 30, 1998.

VOTING RIGHTS — Entitled to one vote per share with non-cumulative voting for directors.

DIVIDENDS PAID —

1994	0.03	1995	0.04	1996	0.04
1997	0.06				

On \$0.01 par shares, after 3-for-2 split:

1998	0.08
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On \$0.01 par shares, after 3-for-2 split:

1999	0.08	2000	0.12	2001-2002	0.28
2003	0.31	2004	0.40	2005	0.42
2006-2007	0.48	2008	0.24		

OPTIONS — June 30, 2009, options outstanding, 159,200 shares; authorized for issuance, 400,000 shares; available for grant, 239,500.

TRANSFER AGENT & REGISTRAR — Computer-share Investor Services, Chicago IL

LISTED — NASDAQ National Market System (NMS): CRFT

PRICE RANGE —

	2009	2008	2007	2006	2005
High	3.75	9.99	18.48	20.68	23.24
Low	0.89	1.32	7.11	14.51	14.00

OFFERED — (1,000,000 shares) at \$3.50 per share, (proceeds to Co., \$3.15 per share) on Apr. 16, 1990 through The Stuart-James Co., Inc. Proceeds used for general corporate purposes.

SHAREHOLDER RIGHTS PLAN — On June 23, 1999, Co. declared a dividend of one Preferred Share Purchase Right ("Right") on each outstanding share of Co.'s common stock. The dividend distribution was made on July 19, 1999 to stockholders of record on that date. The Rights become exercisable if a person or group acquires 15% or more of Co.'s common stock or announces its intent to do so. Each Right will entitle stockholders to buy one one-thousandth of a share of Series A Preferred Stock, \$1.00 par value per share, at an exercise price of \$48. When the Rights become exercisable, the holder of each Right (other than the acquiring person or members of such group) is entitled (1) to purchase, at the Right's then current exercise price, a number of the acquiring company's common shares having a market value of twice such price, (2) to purchase, at the Right's then current exercise price, a number of Co.'s common shares having a market value of twice such price, or (3) at the option of Co., to exchange the Rights (other than Rights owned by such person or group), in whole or in part, at an exchange ratio of one-half share of common stock (or one-thousandth of a share of the Series A Preferred Stock) per Right. The Rights may be redeemed for \$0.01 each by Co. at any time prior to acquisition by a person (or group) of beneficial ownership of 15% or more of Co.'s common stock. The Rights will expire on June 23, 2009.