

MERGENT INDUSTRIAL

NEW LISTING

December 20, 2011



This Supplemental News Reports is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and OTCUNLISTED Manuals and will be included in the bound 2011 December Monthly News Reports and is published on our Website.

E-WASTE SYSTEMS INC

Company Website:: www.ewastesystems.com

History: Incorporated in Nevada on Dec. 19, 2008 as Dragon Beverages, Inc. Present name adopted on May 6, 2011.

On Oct. 14, 2011, Co. purchased all of the issued and outstanding capital stock of Tech Disposal, Inc. ("TDI") consisted of \$100,000, which was paid through the issuance of 200,000 shares of Co.'s common stock based on a price of \$0.50 per share, plus \$40,000 which was paid through the issuance of 400 shares of Co.'s Series A Preferred Stock. As a result, TDI became a new subsidiary of Co.

On Nov. 10, 2011, Co. has entered into a business agreement with Fine Resources, Inc., dba Resource Recycling, a commodity and electronic waste trading firm based in Daphne, Alabama.

Business Summary: E-Waste Systems is a provider of waste electric and electronic equipment processing services.

Property: Co. maintains its principal executive office in Los Altos, CA. Co. also maintains its other operating facilities in London, United Kingdom.

Subsidiary

Tech Disposal, Inc.

Officers

Martin Nielson, Chairman; President; Chief Executive Officer
Steven John Hollinshead, Chief Financial Officer
Carolyne S. Johnson, Treasurer; Secretary

Directors

Martin Nielson, Chairman
Steven John Hollinshead David Lawrence Magor
Peter Munday

Shareholder Relations: Steve Hollinshead, Chief Financial Officer Tel.: 44 7808 658 103

Annual Meeting: In June

No. of Stockholders: Sept. 30, 2011, 60

No. of Employees: Oct. 21, 2011, 5

Address: 101 First Street #493, Los Altos, CA 94022
Tel.: 650 283-2907 **E-mail:** shollinshead@ewastesystems.com
www.ewastesystems.com **Web:**

Income Account, years ended Dec. 31 (in \$):

	2010	2009
Gen & admin exps	34,498	.....
Tot oper exps	34,498	.....
Income (loss) fr opers	(34,498)	.....
Int exp	930	109
Tot other exps	(930)	(109)
Income (loss) bef inc tax	(35,428)	(109)
Net income (loss)	(35,428)	(109)
Common shares:		
Weight avg shares outstg - basic	93,219,175	62,500,000
Weight avg shares outstg - diluted	93,219,175	62,500,000
Yr end shares outstg	100,000,000	62,500,000
Net income (loss) per sh - basic . . . . .	.....	.....
Net income (loss) per sh - diluted . . . . .	.....	.....
Tot no of employees	5	.....
No of com stkholders	31	.....
□ Adjusted for 12.5-for-1 stock split, March 28, 2011.		
□ As of October 21, 2011		

Balance Sheet, as of Dec. 31 (in \$):

	2010	2009
Assets:		
Cash	565	300
Tot curr assets	565	300
Tot assets	565	300
Liabilities:		
Accts pay	25,146	.....
Accrued int	1,039	109
Notes pay rel party	13,877	7,260
Tot curr liabil	40,062	7,369
Com stk	8,000	5,000
Retain earnings (accum deficit during devel stage)	(47,497)	(12,069)
Stkholders equity (deficit)	(39,497)	(7,069)

Auditor's Report: The following is an excerpt from the Report of the Independent Auditors, Sadler, Gibb & Associates, as it appeared in Co.'s 2010 10-K:

"In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Dragon Beverage, Inc. (a development stage company) as of December 31, 2010 and 2009, and the related statements of operations, stockholders' equity (deficit) and cash flows for the period from December 19, 2008 (inception) through December 31, 2010, in conformity with accounting principles generally accepted in the United States of America.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the financial statements, the Company has not yet established an ongoing source of revenue sufficient to cover its operating costs which raises substantial doubt about its ability to continue as a going concern. Management's plans concerning these matters are also described in Note 3. The financial statements do not include any adjustments that might result from the outcome of this uncertainty."

Capital Stock: 1. E-Waste Systems Inc common; par \$0.001.

AUTHORIZED — 90,000,000 shs.

OUTSTANDING — Dec. 31, 2010, 8,000,000 shs; par \$ 0.001.

STOCK SPLIT — \$0.001 par value split 12.5-for-1 Mar. 28, 2011.

OWNERSHIP — As of Dec. 31, 2010, officers and directors as a group beneficially owned 62.5% of Co.'s outstanding common stock.

PRIMARY EXCHANGE — Over-the-Counter (OTC): EWSI

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