

MERGENT INDUSTRIAL

NEW LISTING

June 23, 2009

This Supplemental News Reports is published as required, is part of the annual MERGENT INDUSTRIAL and INTERNATIONAL MANUALS and will be included in the bound 2009 July Monthly News Reports and is published on our Website.

EUGENIC CORP

History: Incorporated in Ontario, Canada on Sept. 22, 1978.

On Feb. 27, 2009, Co. acquired all of the issued and outstanding shares of 1354166 Alberta Ltd ("1354166") through the issuance of 8,910,564 units at C\$0.05 per unit or C\$445,528 in the aggregate to the former holders of 1354166 and following the closing paid to certain debt holders of 1354166, C\$118,000 by cash payment. As a result, 1354166 became a wholly owned subsidiary of Co.

Business Summary: Eugenic is engaged in the development, acquisition and production of oil and gas interests located in Alberta, Canada. Co.'s operations consist of a 0.5% NCOR in a natural gas well located in Haynes, Alberta, Canada and 5.1975% working interest in a natural gas unit located in Alberta, Canada. Co. also has a 0.3% net seller return royalty on 8 patented mining claims located in Red Lake, Ontario, Canada. Co. sells its natural gas production to integrated oil and gas companies and marketing agencies. Sales prices are generally set at market prices available in Canada or the United States.

Property: Co. maintains its registered and principal executive offices in Toronto, Ontario, Canada.

Subsidiaries

1406768 Ontario Ltd.
1354166 Alberta Ltd.

Officers

Sandra J. Hall, President; Chief Executive Officer; Secretary

Directors

Sandra J. Hall Milton Klyman
William Jarvis

Auditors: Schwartz Levitsky Feldman LLP

Legal Adviser - United States: Gottbetter & Partners LLP

No. of Stockholders: Apr. 9, 2009, 1,122

No. of Employees: Apr. 29, 2009, 1

Address: 1 King Street, Suite 1505, Toronto, Ontario, M5H 1A1, Canada **Tel.:** 416 364-4039 **Fax:** 416 364-8244 **E-mail:** shall@bellnet.ca

Consolidated Income Account, years ended August 31 (in \$):

	2008	2007	2006
Revenue	292	637	760
Oper costs			373
Depletion	24	96	76

Tot costs	24	96	449
Inc fr oil & gas			
opers	268	541	311
Govt fees			27
Management fees	12,000	12,000	12,000
Office & gen	253	195	609
Professional fees	26,608	16,973	22,447
Transfer & registrar costs	4,486	2,085	2,135
Head office services	14,625	13,884	14,449
Gain on disp of mkt secur			204
Exp recovery	cr7,718	cr5,274	
Write down of oil & gas interests	528	828	
Tot exps	50,782	40,691	51,463
Oper income (loss) for the yr	(50,514)	(40,150)	(51,152)
Int income		205	
Net income (loss) for the yr	(50,514)	(39,945)	(51,152)
Common shares:			
Weigh avg shares outstg-basic	7,955,482	6,396,739	6,396,739
Weigh avg shares outstg-diluted	7,955,482	6,396,739	6,396,739
Yr end shares outstg	10,471,739	6,396,739	6,396,739
Net income (loss) per sh-basic	Can\$(0.01)	Can\$(0.01)	Can\$(0.01)
Net income (loss) per sh-diluted	Can\$(0.01)	Can\$(0.01)	Can\$(0.01)
Consolidated Balance Sheet, as of August 31 (in \$):			
Assets:	2008	2007	
Cash	202,726	952	
Mkt secur	1	1	
Other receiv	5,311	7,793	
Tot curr assets	208,038	8,746	
Oil & gas interests	448	1,000	
Tot assets	208,486	9,746	
Liabilities:			
Accts pay & adv pay	71,672	262,606	
Loans pay	230,000	230,000	
Tot curr liabil	301,672	492,606	
Sh capital	467,604	166,291	
Wrts	100,875		
Contributed surplus	38,000		

Retain earnings (deficit)	(699,665)	(649,151)
Tot shhldrs equity (deficit)	(93,186)	(482,860)

Auditor's Comment: The following is an excerpt from the Report of the Independent Auditors, Schwartz Levitsky Feldman LLP, as it appeared in Co.'s 2008 Audited Financial Statements:

"In the United States, reporting standards for auditors require the addition of an explanatory paragraph (following the opinion paragraph) when the consolidated financial statements are affected by conditions and events that cast substantial doubt on the Corporation's ability to continue as a going concern, such as those described in the summary of significant accounting policies. Our report to the shareholders dated November 25, 2008, except for notes 9, 14 and 15, which are as of April 9, 2009, is expressed in accordance with Canadian reporting standards, which do not permit a reference to such events and conditions in the auditors' report when these are adequately disclosed in the revised consolidated financial statements."

Capital: 1. Eugenic Corp common; no par.

AUTH — Unlimited shs.

OUTSTG — Aug. 31, 2008 10,471,739 shs; no par.

OPTIONS — Aug. 31, 2008, authorized for issuance, 1,275,000 shares.

TRANSFER AGENT & REGISTRAR — Equity Transfer & Trust Company, Toronto, Ontario

PRIVATE PLACEMENTS — (2,575,000 units) at C\$0.10 per unit privately placed for gross proceeds of C\$275,500 on Apr. 14, 2008. Each unit consisted of one common share and one common share purchase warrant. Each warrant is exercisable until Apr. 14, 2011 to purchase one common share at a purchase price of C\$0.20.

(2,600,000 units) at C\$0.05 per unit privately placed for gross proceeds of C\$130,000 on Feb. 5, 2009. Each unit consisted of one common share and one common share purchase warrant. Each warrant is exercisable until Feb. 5, 2014 to purchase one common share at a purchase price of C\$0.07 per share.

(1,000,256 units) at C\$0.05 per unit privately placed for gross proceeds of C\$50,013 on Feb. 25, 2009. Each unit consisted of one common share and one common share purchase warrant. Each warrant is exercisable until Feb. 25, 2014 to purchase one common share at a purchase price of C\$0.07 per share.

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