

MERGENT INDUSTRIAL

NEWS REPORTS

Tuesday, July 12, 2011

Volume 82 No. 7



NEW COMPANY DESCRIPTIONS

(For details on individual listings, see the News Section of this issue)

BRAZIL RESOURCES INC.
MAJESTIC GOLD CORP.

ABZU GOLD LTD.

Acquisition Development: Subsequent to Apr. 30, 2011, Co. entered into an option agreement to acquire, up to a 51% of a 90% interest in 10 mineral licenses located in Ghana subject to the approval of the Ghana Minister of Mines and the TSX Venture Exchange.

ACCELRS TECHNOLOGY CORP.

Earnings, 9 mos. to Apr. 30 (— \$):

	2011	2010
Total revenues	1,020,200	1,090,643
Cost & expenses	960,034	1,090,643
Deprec., depl. & amort.	191,657	196,005
Operating income	dr131,491	dr1,201,231
Interest income	11,481	4,256
Other income (expense), net	36,907	40,727
Net income	dr83,103	dr1,156,248
Earn com sh:		
Primary	d\$0.01	d\$0.11
Fully Diluted	d\$0.01	d\$0.11
Common Shares:		
Fully diluted	10,757,975	10,229,837
Year-end	10,775,276	10,704,785

ACUITY BRANDS INC (HOLDING COMPANY)

Earnings, 9 mos. to May 31 (Consol. — \$000):

	2011	2010
Net Sales	1,299,500	1,182,700
Cost & expenses	1,166,600	1,073,000
Operating income	132,900	109,700
Interest income	400	300
Interest expense	22,900	22,400
Other income (expense), net	dr2,900	dr9,400
Income taxes	36,200	26,400
Income discnt. oper.	71,300	600
Net income	71,300	52,400
Earn com sh:		
Primary	\$1.66	\$1.21
Fully Diluted	\$1.63	\$1.18
Common Shares (000):		
Fully diluted	42,900	43,300
Year-end	42,651	42,955

ADVANCED BIOHEALING INC.

Sale Completed: On June 28, 2011, Co. was acquired by Shire Pharmaceuticals, Inc., and Co.'s partner, Safeguard Scientifics, Inc., through its subsidiary, Safeguard Delaware, Inc., will receive, in the aggregate, approximately \$145,000,000.

ADVANCED LIFE SCIENCES HOLDINGS INC

Stock Trading Symbol: On NBB, ADLS.

ADVENTRX PHARMACEUTICALS INC

Resignation of Auditor: On June 17, 2011, Co. dismissed J.H. Cohn LLP as its independent accounting firm.

AMERICAN MEDIA, INC.

Acquisition Completed: On June 23, 2011, Co. purchased the U.S. edition of OK! Magazine from Northern & Shell. Terms were not disclosed.

ANGLO SWISS RESOURCES INC

Acquisition Completed: On June 16, 2011, Co. acquired a 100% interest in the Lansdowne House Property from INV Metals Inc. for common shares of Co. equal to \$1,466,360.

APERAM

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$millions of US \$):

	2010	2009	2008
Sales	\$5,604	\$4,235	\$8,358
Cost of sales	dr5,254	dr4,145	dr7,488
Gross margin	350	90	870
Selling, general & administrative	dr257	dr297	dr488
Operating income/(loss)	93	dr207	382
Income from other investments	9.00	2.00	.....
Interest income	9.00	10	59
Interest expense & other net financing costs	dr9.00	dr12	dr282
(Loss) income before taxes	102	dr207	159
Income tax (benefit) expense	3.00	57	dr61

	2010	2009	2008
Net (loss) income (including non-controlling interests)	105	dr150	98
Net (loss) income attributable to ArcelorMittal's net investment	104	dr150	59
Net (loss) income attributable to non-controlling interests	1.00	.....	39
Year end shares outstanding	.00	.....	.....
Total number of employees	9,904	9,916	12,164

2009 and prior year financials reflect combined financial statements of ArcelorMittal and Aperam including sales to related parties - Sales: 2010 US\$194,000,000; 2008 US\$358,000,000; 2009 US\$146,000,000 including depreciation & impairment - Cost of sales: 2010 US\$317,000,000; 2009 US\$165,000,000; 2008 US\$339,000,000; 2009 US\$403,000,000; 2008 US\$333,000,000; 2009 US\$625,000,000; As is approximately

Consolidated Balance Sheet, as of Dec. 31 (\$mil-

	2010	2009	2008
Assets:	2010	2009	.....
Cash & cash equivalents	120	118	.....
Trade accounts receivable	405	324	.....
Inventories	1,496	1,089	.....
Prepaid expenses & other current assets	826	579	.....
Total current assets	2,847	2,110	.....
Goodwill & intangible assets	989	1,045	.....
Property, plant & equipment	2,917	3,193	.....
Investments in associates	152	132	.....
Other investments	181	103	.....
Deferred tax assets	183	173	.....
Other assets	66	377	.....
Total non-current assets	4,488	5,023	.....
Total assets	7,335	7,133	.....
Liabilities:			
Short-term debt & current portion of long-term debt	900	506	.....
Trade accounts payable	942	608	.....
Short-term provisions	39	39	.....
Accrued expenses & other liabilities	426	488	.....
Income tax liabilities	11	2.00	.....
Total current liabilities	2,318	1,643	.....
Long-term debt, net of current portion	932	1,375	.....
Deferred tax liabilities	116	178	.....
Deferred employee benefits	181	193	.....
Long-term provisions	123	136	.....
Other long-term obligations	11	19	.....
Total non-current liabilities	1,363	1,901	.....
Total liabilities	3,681	3,544	.....
Capital employed	3,143	2,995	.....
Foreign currency translation adjustments	457	535	.....
Unrealized gain on available-for-sale securities	44	53	.....
Unrealized gain on derivative financial instruments	5.00	.....	.....
ArcelorMittal's net investment	3,649	3,583	.....
Non-controlling interests	5.00	6.00	.....
Total equity	3,654	3,589	.....
Total equity & liabilities	7,335	7,133	.....

ARGAN INC

Earnings, 3 mos. to Apr. 30 (Consol. — \$):

	2011	2010
Net Sales	15,993,000	53,234,000
Cost & expenses	14,854,000	49,494,000
Operating income	1,139,000	3,740,000
Interest expense	.....	14,000
Gains or losses	22,000	12,000
Income taxes	416,000	1,383,000
Income discnt. oper.	dr139,000	dr332,000
Net income	606,000	2,023,000
Earn com sh:		
Primary	\$0.04	\$0.15
Fully Diluted	\$0.04	\$0.15
Common Shares:		
Fully diluted	13,679,000	13,790,000
Year-end	13,601,994	.....

2009 and prior year financials reflect combined financial statements of ArcelorMittal and Aperam

Consolidated Balance Sheet Items, as of Apr. 30 (\$):

	2011
Assets:	
Cash & equivalents	78,906,000
Current assets	87,600,000
Net property & equip.	1,370,000
Total assets	111,508,000
Liabilities:	
Current liabilities	13,000,000
Stockholders' equity	98,480,000

ASIA ENTERTAINMENT & RESOURCES LTD.

Annual Report:

Consolidated Income Account, years ended (\$ of US \$):

	12/31/10	12/31/09	07/31/08
Interest income	.....	23,603	.....
Revenue from VIP gaming operations	127,036,361	.....	.....
Travel & entertainment expense	.....	70,269	.....
Insurance expense	.....	35,503	.....
Legal expense	.....	157,698	.....
Formation costs	.....	3,837	.....
General & administrative expense	.....	65,601	23,118
Commission to agents	76,607,712	.....	.....
Selling, general & administrative expenses	11,246,938	.....	.....
Special rolling tax	1,042,400	.....	.....
Amortization of intangible assets	843,061	.....	.....
Total expenses	89,740,111	329,071	26,955
Operating income (loss) including pre-acquisition profit	37,296,250	dr305,468	dr26,955
Prior owners' interest in pre-acquisition profit	4,329,385	.....	.....
Net income (loss)	32,966,865	dr305,468	dr26,955
Net income (loss) attributable to ordinary shareholders	32,966,865	.....	.....
Common shares	.....	.....	.....
Weighted average shares outstanding - basic	14,177,408	6,900,000	1,150,000
Weighted average shares outstanding - diluted	17,571,255	6,900,000	1,150,000
Year end shares outstanding	22,544,064	6,900,000	1,150,000
Net income (loss) per share - basic	\$2.33	d\$0.04	d\$0.02
Net income (loss) per share - diluted	\$1.88	d\$0.04	d\$0.02
Total number of employees	19	10	.....
Number of common stockholders	.....	350	.....

Post acquisition financials 2009 and prior years represent financials for Asia Gaming and Resorts Limited, its subsidiaries and VIP Gaming Promoters as the results of reverse merger and recapitalization. From September 24, 2007 (inception) For 5 months due to fiscal year end change. As of June 30, 2010

Consolidated Balance Sheet, as of (\$ of US \$):

	12/31/10	12/31/09
Assets:		
Cash	.....	9,320
Investments held in trust	.....	32,902,960
Prepaid insurance	.....	28,706
Cash & cash equivalents	13,843,622	.....
Accounts receivable, net	10,802,582	.....
Marketers receivable	120,140,393	.....
Prepaid expenses & other assets	152,869	.....
Total current assets	144,939,466	32,940,986
Intangible assets	60,110,307	.....
Goodwill	15,008,424	.....
Total assets	220,058,197	32,940,986
Liabilities:		
Line of credit payable	11,840,640	.....
Accrued expenses	10,815,135	152,619
Deferred underwriter fee	.....	993,600
Insurance premiums payable	.....	28,706
Payable - King's Gaming Promotion Limited ("King's Gaming") acquisition, current portion	12,835,395	.....
Notes payable to shareholders	.....	141,000
Loan payable, shareholders	61,066,220	.....
Total current liabilities	96,557,390	1,315,925

Long-term payable - King's Gaming, net of current portion	38,022,169	
Total liabilities	134,579,559	
Common stock subject to possible redemption	29,891,045	
Ordinary shares	2,255	690
Additional paid-in capital	52,581,098	1,996,873
Retained earnings (accumulated deficit)	32,936,819	dr263,547
Accumulated other comprehensive income (loss)	dr41,534	
Total shareholders' equity (total deficit)	85,478,638	1,734,016

Post acquisition financials 2009 and prior years represent financials for Asia Gaming and Resorts Limited, its subsidiaries and VIP Gaming Promoters as the results of reverse merger and recapitalization. Net of accumulated amortization - intangible assets: 2010 US\$842,712

AZZ INC

Earnings, 3 mos. to May 31 (Consol. — \$):			
	2011	2010	
Net Sales	114,332,931	77,474,546	
Cost & expenses	100,015,047	67,867,093	
Operating income	14,317,884	9,607,453	
Other income (expense), net	647,429	363,950	
Income taxes	5,500,112	3,597,914	
Net income	9,465,201	6,373,489	
Earn com sh:			
Primary	\$0.75	\$0.51	
Fully Diluted	\$0.75	\$0.51	
Common Shares:			
Fully diluted	12,645,000	12,549,000	
Year-end	12,548,586	12,424,701	

BARNES & NOBLE INC

Annual Report:			
Consolidated Income Account, years ended			
(S000):	04/30/11	05/01/10	05/02/09
Sales	6,998,565	5,807,754	1,105,152
Cost of sales & occupancy	5,205,712	4,131,009	773,491
Gross profit	1,792,853	1,676,745	331,661
Selling & administrative expenses	1,629,384	1,392,207	286,554
Depreciation & amortization	228,647	207,774	45,879
Pre-opening expenses	81	3,518	2,472
Operating profit (loss)	dr65,259	73,246	dr3,244
Interest income (expense), net & amortization of deferred financing fees	dr57,350	dr28,237	dr199
Earnings (loss) from continuing operations before taxes	dr122,609	45,009	dr3,443
Income taxes	cr48,652	8,365	cr1,374
Earnings (loss) from continuing operations	dr73,957	36,644	dr2,069
Earnings (loss) from discontinued operations, net of income tax			dr654
Net earnings (loss)	dr73,957	36,644	dr2,723
Less loss attributable to noncontrolling interests	37	32	30
Net loss attributable to Barnes & Noble, Inc.	dr73,920	36,676	dr2,693
Common shares(000)			
Weighted average shares outstanding-basic	56,588	55,344	54,759
Weighted average shares outstanding-diluted	56,588	56,153	54,759
Year end shares outstanding	57,055	55,708	55,077
Earnings (loss) per share from continuing operations-basic	d\$1.31	\$.64	d\$.04
Earnings (loss) per share from discontinued operations-basic			d\$.01
Net earnings (loss) per share-basic	d\$1.31	\$0.64	d\$.05
Earnings (loss) per share from continuing operations-diluted	d\$1.31	\$0.63	d\$.04
Earnings (loss) per share from discontinued operations-diluted			d\$.01
Net earnings (loss) per share-diluted	d\$1.31	\$0.63	d\$.05

Total number of employees	35,000	40,000
Number of common stockholders	2,265	2,324

Reclassified to conform with 2011 presentation. For 13 weeks due to fiscal year end change. As is Approximate As of May 31, 2010 As of May 31, 2011

Consolidated Balance Sheet, as of (S000):

Assets:	04/30/11	05/01/10
Cash & cash equivalents	59,429	60,965
Receivables, net	150,294	106,576
Merchandise inventories	1,375,362	1,370,111
Prepaid expenses & other current assets	161,936	181,825
Total current assets	1,747,021	1,719,477
Land & land improvements	8,617	8,618
Buildings & leasehold improvements	1,204,108	1,212,567
Fixtures & equipment	1,670,488	1,594,048
Gross property & equipment	2,883,213	2,815,233
Less accumulated depreciation & amortization	2,178,562	2,003,199
Net property & equipment	704,651	812,034
Goodwill	524,113	528,541
Intangible assets, net	566,578	580,962
Other noncurrent assets	54,103	64,672
Total assets	3,596,466	3,705,686
Liabilities:		
Accounts payable	949,010	868,976
Accrued liabilities	785,667	755,432
Short-term notes payable		100,000
Total current liabilities	1,734,677	1,724,408
Long-term debt	313,100	260,400
Deferred taxes	280,132	311,607
Other long-term liabilities	448,647	505,903
Common stock	90	89
Additional paid-in capital	1,323,263	1,286,215
Accumulated other comprehensive income (loss)	dr11,630	dr13,212
Retained earnings (accumulated deficit)	562,379	681,082
Treasury stock, at cost	1,054,192	1,052,356
Total Barnes & Noble, Inc. shareholders' equity	819,910	901,818
Non-controlling interests		1,550
Total shareholders' equity	819,910	903,368

BECKMAN COULTER, INC.
Merger Completed: On June 24, 2011, Co. merged with an indirect subsidiary of Danaher Corp., Djanet Acquisition Corp., for par value \$0.10 per share of Co., at a price per share equal to \$83.50 in cash, without interest and less any applicable withholding taxes.

BEST BUY INC

Earnings, 3 mos. to May 28 (Consol. — S000):			
	05/28/11	05/29/10	
Total revenues	10,940,000	10,787,000	
Cost & expenses	10,658,000	10,474,000	
Operating income	282,000	313,000	
Interest expense	31,000	23,000	
Other income (expense), net	12,000	12,000	
Equity earnings	dr1,000		
Income taxes	99,000	121,000	
Net income	163,000	181,000	
Earn com sh:			
Primary	\$0.35	\$0.37	
Fully Diluted	\$0.35	\$0.36	
Common Shares (000):			
Fully diluted	397,200	431,700	
Year-end	377,963	420,062	

Consolidated Balance Sheet Items, as of (S000):

Assets:	05/28/11	05/29/10
Cash & equivalents	2,208,000	2,208,000
Inventories	6,356,000	6,356,000
Current assets	11,293,000	11,293,000
Net property & equip.	3,767,000	3,767,000
Total assets	17,939,000	17,939,000
Liabilities:		
Current liabilities	8,736,000	8,736,000
Long-term debt	1,700,000	1,700,000
Stockholders' equity	6,319,000	6,319,000

BLOCK (H & R), INC.

Annual Report:			
Consolidated Income Account, years ended Apr. 30 (S000):			
	2011	2010	2009
Service revenues	3,225,861	3,231,487	3,437,906
Product & other revenues	414,282	520,440	491,155
Interest income	134,153	122,405	154,516
Total revenues	3,774,296	3,874,332	4,083,577
Cost of revenues	2,414,590	2,467,996	2,596,218
Selling, general & administrative expenses	694,136	631,499	648,490
Total operating expenses	3,108,726	3,099,495	3,244,708
Operating income	665,570	774,837	838,869
Other income (expense), net	11,455	9,298	501
Income from continuing operations before income taxes	677,025	784,135	839,370
Income taxes	257,620	295,189	326,315

Net income from continuing operations	419,405	488,946	513,055
Net income (loss) from discontinued operations	dr13,295	dr9,704	dr27,382
Net income (loss) Common shares(000)	406,110	479,242	485,673
Weighted average shares outstanding - basic	309,230	332,283	332,787
Weighted average shares outstanding - diluted	309,777	333,236	334,539
Year end shares outstanding	305,366	323,306	334,102
Earnings (loss) per share - continuing operations - basic	\$1.35	\$1.47	\$1.53
Earnings (loss) per share - discontinued operations - basic	d\$.04	d\$.03	d\$.08
Net earnings (loss) per share - basic	\$1.31	\$1.44	\$1.45
Earnings (loss) per share - continuing operations - diluted	\$1.35	\$1.46	\$1.53
Earnings (loss) per share - discontinued operations - diluted	d\$.04	d\$.03	d\$.08
Net earnings (loss) per share - diluted	\$1.31	\$1.43	\$1.45
Dividends per common share	\$0.45	\$0.75	\$0.59
Number of full time employees	7,900	7,700	8,300
Number of common stockholders	22,982	24,000	24,835

Reclassified to conform with 2010 presentation. As is Approximate As of May 31, 2011 As of May 31, 2010 As of May 31, 2009

Consolidated Balance Sheet, as of Apr. 30(S000):

Assets:	2011	2010
Cash & cash equivalents	1,677,844	1,804,045
Cash & cash equivalents - restricted	48,383	34,350
Receivables, net	492,290	517,986
Prepaid expenses & other current assets	259,214	292,655
Total current assets	2,477,731	2,649,036
Mortgage loans held for investment, net	485,008	595,405
Property & equipment, net	307,320	345,470
Intangible assets, net	367,919	367,432
Goodwill	846,245	840,447
Other assets	723,738	436,528
Total assets	5,207,961	5,234,318
Liabilities:		
Customer banking deposits	852,220	852,555
Accounts payable, accrued expenses & other current liabilities	618,070	756,577
Accrued salaries, wages & payroll taxes	257,038	199,496
Accrued income taxes	458,910	459,175
Current portion of long-term debt	3,437	3,688
Federal Home Loan Bank borrowings	25,000	50,000
Total current liabilities	2,214,675	2,321,491
Long-term debt	1,049,754	1,035,144
Federal Home Loan Bank borrowings		25,000
Other noncurrent liabilities	493,958	412,053
Total liabilities	3,758,387	3,793,688
Common stock	4,124	4,314
Additional paid-in capital	812,666	832,604
Accumulated other comprehensive income (loss)	11,233	1,678
Retained earnings, at cost	2,658,103	2,658,586
Less treasury shares, at cost	2,036,552	2,056,552
Total stockholders' equity	1,449,574	1,440,630

Reclassified to conform with 2011 presentation. Allowance for loan losses - Mortgage loans held for investment: 2011 \$92,087,000; 2010 \$93,535,000. Reclassified to conform with 2011 presentation

BRAZIL RESOURCES INC

History & Business:
History: Incorporated in Vancouver, British Columbia, Canada on Sept. 9, 2009 as Cor Resources Inc. Present name adopted on Apr. 27, 2010.
On May 19, 2011, Co. sold 525,000 of its common shares to KCR, LLC, representing approximately 1.5% of the outstanding Co. shares, at an average price of C\$1.15 per Co. share. As a result, KCR, LLC now has ownership and control over a total of 5,625,000 Co. shares, representing approximately 16.05% of the outstanding Co. shares.
On June 21, 2011, Co. acquired the 23,643-acre Trinta Project situated in the Gurupi Gold Belt located in Maranhao State, Brazil. The property consists of an exploration license located approximately 13 km northeast of Co.'s Montes Aereos Gold Project.
Business Summary: Brazil Resources is principally engaged in the acquisition, exploration and development of mineral properties in Brazil.
Property: Co. maintains its principal executive office in Vancouver, British Columbia, Canada. In addition, Co. owns a 51% interest in the Montes Aereos Property. The Montes Aereos Property consists of a total area of 2,000 hectares located in the State of Maranhao in Brazil.

Subsidiary
 (Wholly owned unless otherwise indicated)
 Brasil Desenvolvimento Minerar Ltda. (Brazil) (99%)
Officers
 Amir Adnani, Chairman
 Stephen P. Swatton, President; Acting Chief Executive Officer
 Pat Obara, Chief Financial Officer; Secretary
Directors
 Amir Adnani, Chairman
 Stephen P. Swatton Pat Obara
 Mario Garner David Kong
 Gloria Ballesta
Auditors: Ernst & Young LLP
Legal Counsel: Sangra Moller LLP
Shareholder Relations: Patrick Obara, Chief Financial Officer
Tel.: 604 227-1124
Annual Meeting: In August
No. of Stockholders: June 28, 2011, 73
No. of Employees: June 24, 2011, 5
Address: 320 - 1111 West Hastings St., Vancouver, British Columbia, V6E 2J3, Canada
Tel.: 604 227-1124
Fax: 604 682-3591
E-mail: pobara@brazilresources.com
Web: www.brazilresources.com

Consolidated Income Account, years ended Nov. 30 (Can\$):

	2010	2009
Gen & admin exps	(121,189)	(39)
Consulting fees	(149,259)	
Exploration & evaluation exps	(345,009)	(21,799)
Professional fees	(59,322)	(3,733)
Oper profit (loss)	(674,779)	(25,571)
Net income (loss) for the period	(674,779)	(25,571)
Common shares		
Weighted average shares outstanding - basic	8,773,165	
Weighted average shares outstanding - diluted	8,773,165	1
Year end shares outstanding	31,164,888	1
Earnings (loss) per share - basic	Can\$(0.08)	Can\$(25,571)
Earnings (loss) per share - diluted	Can\$(0.08)	Can\$(25,571)
Total number of employees	25	
Number of common stockholders	73	
From September 9, 2009 (date of incorporation) As of June 24, 2011. As of June 28, 2011.		

Consolidated Balance Sheet, as of Nov. 30 (Can\$):

	2010	2009
Assets:		
Cash & cash equivalents	6,162,062	115,930
Other receivables	122,337	
Deposits	10,000	
Total current assets	6,294,399	115,930
Exploration & evaluation assets	25,000	
Total assets	6,319,399	115,930
Liabilities:		
Accounts payable & accrued liabilities	134,047	25,571
Deposits received for issuance		115,930
Total current liabilities	134,047	141,501
Issued capital	6,885,702	
Retained earnings (accumulated deficit)	(700,350)	(25,571)
Total stockholders' equity	6,185,352	(25,571)
Total liability & stockholders' equity	6,319,399	115,930

Capital Stock: 1. Brazil Resources Inc common; no par.
 OUTSTANDING — Feb. 28, 2011, 35,041,811 shs; no par. (Adjusted to reflect Apr. 21, 2011 offering.)
WARRANTS — 380,000 shs.
VOTING RIGHTS — Entitled to one vote per share.
REGISTRAR & TRANSFER AGENT — Computershare Investor Services, Vancouver, British Columbia, Canada
PRIMARY EXCHANGE — Venture Exchange (TVX): BR
OFFERED — (3,800,000 shares) at Can\$0.65 a share on Apr. 21, 2011 through Canaccord Genuity Corp. IPO

BRAZIL RESOURCES INC
Stock Trading Status: On May 16, 2011, Co. commenced trading on the TSX Venture Exchange.

BRAZIL RESOURCES INC
Acquisition Completed: On June 21, 2011, Co. acquired the 23,643-acre Trinta Project situated in the Gurupi Gold Belt located in Maranhão State, Brazil. The property consists of an exploration license located approximately 13 km northeast of Co.'s Montes Aurores Gold Project.

BRAZIL RESOURCES INC
Interest Sale Completed: On May 19, 2011, Co. sold 525,000 of its common shares to KCR, LLC, representing approximately 1.5% of the outstanding Co. shares, at an average price of C\$1.15 per Co. share. As a result, KCR, LLC now has ownership and control over a total of 5,625,000 Co. Shares, representing approximately 16.05% of the outstanding Co. shares.

BROWN-FORMAN CORP.
Annual Report:
Consolidated Income Account, years ended Apr. 30 (\$000):

	2011	2010	2009
Net sales	3,404,000	3,226,000	3,192,000
Excise taxes	818,000	757,000	711,000
Cost of sales	862,000	858,000	904,000
Gross profit	1,724,000	1,611,000	1,577,000
Advertising expenses	366,000	350,000	383,000
Selling, administrative & general expenses	574,000	539,000	548,000

Amortization expense	5,000	5,000	5,000
Other income (expense), net	76,000	dr7,000	20,000
Operating income (loss)	855,000	710,000	661,000
Interest income	3,000	3,000	6,000
Interest expense	29,000	31,000	37,000
Income (loss) before income taxes	829,000	682,000	630,000
Income taxes expense (benefit)	257,000	233,000	195,000
Net income (loss)	572,000	449,000	435,000
Common shares(000)			
Weighted average shares outstanding - basic	145,603	147,834	150,452
Weighted average shares outstanding - diluted	146,513	148,575	151,379
Year end shares outstanding	144,990	146,963	150,127
Net earnings (loss) per share - basic	\$3.92	\$3.03	\$2.88
Net earnings (loss) per share - diluted	\$3.90	\$3.02	\$2.87
Number of full time employees	3,700	3,700	3,800
Number of part time employees	200	200	300
Total number of employees	3,900	3,900	4,100
Number of common stockholders - class A	3,092	3,149	3,253
Number of common stockholders - class B	6,250	6,445	6,625
Cash dividends per common share		\$1.18	\$1.12
Reclassified to conform with 2010 presentation As of May 1, 2009			

Consolidated Balance Sheet, as of Apr. 30 (\$000):

	2011	2010
Assets:		
Cash & cash equivalents	567,000	232,000
Accounts receivable, net	496,000	418,000
Barreled whiskey	330,000	299,000
Finished goods	150,000	142,000
Work in process	120,000	157,000
Raw materials & supplies	47,000	53,000
Total inventories	647,000	651,000
Current deferred tax assets	48,000	42,000
Other current assets	218,000	184,000
Total current assets	1,976,000	1,527,000
Property, plant & equipment, net	393,000	468,000
Goodwill	625,000	666,000
Other intangible assets	670,000	669,000
Deferred tax assets	12,000	11,000
Other assets	2,000	42,000
Total assets	3,712,000	3,383,000
Liabilities:		
Accounts payable & accrued expenses	412,000	342,000
Accrued income taxes	32,000	4,000
Current deferred tax liabilities	8,000	9,000
Short-term borrowings		188,000
Current portion of long-term debt	255,000	3,000
Total current liabilities	707,000	546,000
Long-term debt	504,000	508,000
Deferred tax liabilities	150,000	82,000
Accrued pension & other postretirement benefits	203,000	283,000
Other liabilities	88,000	69,000
Total liabilities	1,652,000	1,488,000
Class A common stock, voting	9,000	9,000
Class B common stock, nonvoting	15,000	15,000
Additional paid-in capital	55,000	59,000
Retained earnings (accumulated deficit)	2,710,000	2,464,000
Pension & other postretirement benefits adjustment	dr165,000	dr190,000
Total liabilities	48,000	11,000
Unreal gain (loss) on cash flow hedge contracts	dr14,000	3,000
Treasury stock, at cost	598,000	476,000
Total stockholders' equity	2,060,000	1,895,000
Reclassified to conform with 2011 presentation		

BURLINGTON COAT FACTORY WAREHOUSE CORP.

Earnings, 3 mos. to Apr. 30 (Consol. — \$000):

	04/30/11	05/01/10
Total revenues	936,331	901,958
Cost & expenses	1,220,777	825,369
Deprec., depl. & amort.	36,620	36,729
Operating income	dr321,066	39,860
Income taxes	cr11,181	3,588
Net income	dr309,885	36,272

Consolidated Balance Sheet Items, as of (\$000):

	04/30/11	05/01/10
Assets:		
Cash & equivalents	67,536	688,985
Inventories	688,985	914,459
Current assets	756,521	1,603,444
Net property & equip.	849,606	
Total assets	2,530,368	
Liabilities:		
Current liabilities	722,269	
Long-term debt	1,451,636	

Stockholders' equity dr132,392

CAPITAL PACIFIC BANCORP (OR) Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2010	2009	2008
Interest & fees on loans	7,595,260	7,761,916	9,127,750
Interest on investment securities	301,876	4,133	29,940
Interest on federal funds sold	865	719	8,104
Other interest income	156,001	35,730	12,315
Total interest income	8,054,002	7,802,498	9,178,109
Interest on interest-bearing deposits accounts			1,031,036
Interest on interest-bearing demand deposits & money market accounts	559,184	462,113	
Interest on time deposits	790,768	1,304,609	1,841,238
Interest on borrowed funds	70,902	56,304	124,653
Total interest expense	1,420,854	1,823,026	2,996,927
Net interest income before provision for loan losses	6,633,148	5,979,472	6,181,182
Provision for (recovery of) loan losses	434,000	4,649,000	dr40,000
Net interest income after provision for loan losses	6,199,148	1,330,472	6,221,182
Service charges & fees	604,118	722,370	675,524
Gain on sale of loans	146,390	233,768	120,350
Commissions on brokered loans		166,119	300,438
Gain on sale of investment securities	35,505		
Other noninterest income	194,981	99,557	201,835
Total noninterest expenses	980,994	1,221,814	1,298,147
Salaries & employees benefits expenses	2,785,269	2,665,350	2,975,479
Other real estate owned expense	1,357,476	1,113,789	56,069
Regulatory assessment expenses	631,761	309,733	105,058
Occupancy expenses	627,429	599,322	602,846
Professional fees	324,826	260,100	296,241
Data processing & telephone expenses	217,773	204,654	183,646
Correspondent bank charges	154,090	262,825	433,084
Directors & stockholder relations expenses	104,110	121,411	151,675
Advertising & marketing expenses	96,827	125,025	137,369
Loss (gain) on sale of ORCO, net	180,204	dr453,084	
Other noninterest expense	590,441	482,541	608,511
Total noninterest expense	7,070,206	5,691,666	5,549,978
Income before income tax expense (benefit)	109,936	dr3,139,380	1,969,351
Income tax expense (benefit)	cr131,986	cr1,434,439	713,435
Net income (loss)	241,922	dr1,704,941	1,255,916
Preferred stock dividends	258,000	258,000	
Net income (loss) available to common stockholders	dr16,078	dr1,962,941	1,255,916
Common shares			
Weighted average shares outstanding - basic	1,771,911	1,767,055	1,707,272
Weighted average shares outstanding - diluted	1,771,911	1,767,055	1,707,272
Year end shares outstanding	1,771,911	1,771,911	1,748,594
Net income (loss) per share - basic	dr\$0.01	dr\$1.11	\$0.74
Net income (loss) per share - diluted	dr\$0.01	dr\$1.11	\$0.74
Reclassified to conform with 2010 presentation			
Reclassified to conform with 2009 presentation			

Consolidated Balance Sheet, as of Dec. 31 (\$):

	2010	2009
Assets:		
Cash	409,101	234,155
Interest-bearing deposits with other banks	10,361,754	58,201,962
Federal funds sold		98,000
Short-term time certificates of deposit with other banks	496,000	1,488,000
Cash & cash equivalents	11,266,855	60,022,117
Time certificates of deposits with other banks	4,812,000	8,283,000
Available-for-sale investment securities	20,665,138	56,388
Federal Home Loan Bank stock, at cost	688,500	688,500
Loans, net of allowance for loan losses & unearned loan fees	121,916,015	121,399,099

Industrial

Premises & equipment, net of accumulated depreciation	203,735	212,602
Other real estate owned	6,224,749	1,251,816
Other real estate owned in real estate joint venture	668,716	840,250
Accrued interest receivable & other assets	3,312,209	3,976,681
Total assets	169,757,917	196,730,453
Liabilities:		
Noninterest-bearing demand deposits	37,990,654	37,281,766
Interest-bearing demand & money market accounts	65,081,902	75,694,898
Time deposits	41,002,725	60,758,919
Total deposits	144,075,281	173,735,583
Line of credit & other borrowings	3,000,000	3,000,000
Accrued interest payable & other liabilities	3,842,006	1,256,009
Total liabilities	150,917,287	177,991,592
Preferred stock	4,080,986	4,040,986
Common stock	16,938,256	16,905,731
Retained earnings (accumulated deficit)	dr2,225,016	dr2,208,938
Accumulated other comprehensive income (loss), net of tax	46,404	1,082
Total shareholders' equity	18,840,630	18,738,861

CAPSTONE MINING CORP

Acquisition Development: On June 14, 2011, Far West Mining Ltd. ("Far West") received approval to sell all of its issued and outstanding common shares to Co. Terms of the transaction were not disclosed.

CARBON ENERGY LTD

Official Changes: On Feb. 4, 2011, Andrew Miffen resigned as Co.'s Chief Operating Officer.

CARBON ENERGY LTD

Joint Venture Development: On Feb. 18, 2011, Co. announced that it had signed a Memorandum of Understanding with Adani Enterprises Ltd, a member of the Adani Group of India, for the purpose of establishing a joint venture in India to pursue Underground Coal Gasification. The Memorandum of Understanding is for a period of 18 months during which it is anticipated that Adani and Co. will jointly prepare and submit a bid to establish a UCG project on Coal India tenements in India. If the bid is successful, Adani will bear all costs throughout the exploration phase, including Co.'s reasonable costs, until exploration has been successfully conducted and a suitable UCG resource established. Adani and Co. then anticipate forming a joint venture company in India in which Adani will have a 75% share and commitment and Co. will have a 25% share and commitment.

CARDIUM THERAPEUTICS INC

Acquisition Development: On June 27, 2011, Co. entered into an agreement with Transdel Pharmaceuticals, Inc. ("Transdel") to acquire substantially all of Transdel's business assets. Terms of the transaction were not disclosed.

CAREFUSION CORP

Acquisition Development: On July 5, 2011, Co. signed an agreement to acquire Rowa for approximately \$150,000,000.

CHEMSPEC INTERNATIONAL LTD

Annual Report:

Consolidated Income Account, years ended Dec. 31 (in thousands of Chinese Renminbi):

	2010	2009	2008
Sales	1,082,031	820,295	942,487
Cost of sales	664,791	495,584	548,543
Gross profit	417,240	324,711	393,944
Selling expenses	11,130	11,245	11,898
General & administrative expenses	77,768	69,871	58,947
Research & development expenses	65,679	30,913	27,483
Other operating expenses	2,736	7,145	2,188
Other operating income	1,624	953	1,012
Government grants	5,152	971	50
Income from operations	266,703	207,461	294,490
Interest income	1,954	2,296	2,116
Interest expense	80	2,149	2,746
Foreign currency exchange loss, net	dr3,249	dr1,961	dr9,514
Equity in loss of an affiliate	dr503	dr176	82
Other income	400	519	82
Earnings before income taxes	265,225	205,990	284,428
Income tax (expense) benefit	38,999	28,838	cr32,240
Net income	226,226	177,152	316,668
Net loss (income) attributable to the noncontrolling interests	dr685	dr4,721	dr4,307
Net income attributable to Chemspec International Limited shareholders	225,541	172,431	312,361
Common shares (in thousands)			

Weighted average shares outstanding - basic	2,168,518	1,997,607	1,800,000
Weighted average shares outstanding - diluted	2,169,629	1,997,607	1,802,742
Year end shares outstanding	2,163,191	2,167,620	1,800,000
Earnings per share - basic	\$0.10	\$0.09	\$0.17
Earnings per share - diluted	\$0.10	\$0.09	\$0.17
Total number of employees	21,794	21,585	21,171

Consolidated Balance Sheet, as of Dec. 31 (in thousands of Chinese Renminbi):

	2010	2009
Assets:		
Cash	98,719	351,097
Pledged bank deposits	56,746	37,919
Accounts receivable, net	137,873	94,154
Bills receivable	1,200	1,327
Inventories	470,432	271,434
Prepayment & other receivables	73,449	38,738
Amounts due from related parties		64
Deferred income tax assets	6,369	3,424
Total current assets	844,788	798,157
Property, plant & equipment, net	871,398	699,181
Land use rights	59,201	56,064
Intangible assets	730	839
Goodwill	7,446	7,446
Investment in an affiliate	12,793	13,296
Deferred income tax assets		300
Total assets	1,796,356	1,575,283
Liabilities:		
Short-term bank borrowings	20,000	
Long-term bank borrowings, current portion	5,000	
Accounts payable	142,319	81,870
Bills payable	64,340	49,738
Accrued expenses & other payables	148,238	183,266
Amounts due to related parties	5,559	23,659
Deferred income taxes	14,215	
Income taxes payable	5,408	1,298
Total current liabilities	405,079	339,831
Long-term bank borrowings		10,000
Deferred income tax liabilities	21,517	18,056
Deferred income	3,280	15,136
Total liabilities	429,876	383,023
Ordinary shares	21,649	21,686
Additional paid-in capital	319,048	323,916
Statutory reserves	85,820	63,422
Accumulated other comprehensive income	5,197	6,803
Retained earnings	929,108	770,425
Total Chemspec International Limited shareholders' equity	1,360,822	1,186,252
Noncontrolling interests	5,658	6,008
Total equity	1,366,480	1,192,260

CHESSAPEAKE LODGING TRUST

Acquisition Completed: On June 17, 2011, Co. acquired the 210-room Hotel Indigo San Diego Gaslamp Quarter from IND East Village SD Holdings, LLC for \$55,500,000.

CHINA NUTRIFRUIT GROUP LTD

Annual Report:

Consolidated Income Account, years ended Mar. 31 (\$ of US \$):

	2011	2010	2009
Net sales	86,953,888	72,916,955	56,418,837
Cost of sales	46,136,600	39,655,534	31,777,733
Gross profit	40,817,288	33,261,421	24,641,104
Selling expenses	3,100,084	3,547,236	2,929,881
General & administrative expenses	4,354,005	3,976,627	2,108,747
Operating earnings	33,363,199	25,737,558	9,302,476
Interest expense	4,912	480,201	
Other income	85,313	70,233	31,730
Gain on disposal of property & equipment		290,407	
Total other income (expenses)	80,401	360,640	dr448,471
Earnings before income taxes	33,443,600	26,098,198	8,854,005
Provision for income taxes	8,700,366	6,849,438	4,127,577
Earnings before noncontrolling interests			4,726,428
Noncontrolling interests			209,308
Net earnings	24,743,234	19,248,760	4,517,120
Common shares			
Weighted average shares outstanding - basic	36,736,834	36,153,554	33,431,434
Weighted average shares outstanding - diluted	40,056,599	38,051,749	33,451,676
Year end shares outstanding	36,915,762	36,573,272	36,125,754

Net earnings per share - basic	\$0.66	\$0.52	\$0.14
Net earnings per share - diluted	\$0.62	\$0.51	\$0.14
Number of full time employees	516	575	571
Number of common stockholders	473	486	510

Consolidated Balance Sheet, as of Mar. 31 (\$ of US \$):

	2011	2010
Assets:		
Cash & cash equivalents	43,542,075	35,994,443
Proceeds from private placement held in escrow account		931,630
Trade receivables, net of allowance	12,476,652	11,047,846
Inventory, net	6,419,152	4,179,910
Prepayment & deposits	264,878	114,732
Other current assets	1,527	1,464
Total current assets	62,704,284	52,270,025
Property & equipment, net	20,312,005	17,066,907
Prepayments & deposits	10,983,404	
Construction in progress	5,915,395	
Deferred tax assets	909,879	1,068,878
Land use rights, net	188,199	185,686
Total assets	101,013,166	70,591,496
Liabilities:		
Other payables & accrued expenses	3,312,525	2,379,246
Due to director	946,550	
Trade payables	130,276	87,954
Income taxes payable	3,351,631	2,296,513
Total current liabilities	7,740,982	4,763,713
Total liabilities		4,763,713
Preferred stock	331	365
Common stock	36,916	36,573
Additional paid-in capital	36,492,566	36,492,875
Statutory reserves - restricted	6,850,422	4,564,345
Accumulated other comprehensive income	3,951,431	440,714
Retained earnings	45,940,518	24,292,911
Total shareholders' equity	93,272,184	65,827,783

CKE RESTAURANTS, INC.

Earnings, 3 mos. to May 23 (Consol. — \$000):

	05/23/11	05/17/10
Total revenues	400,583	435,185
Cost & expenses	381,009	421,639
Operating income	19,574	13,546
Interest expense	24,395	5,025
Other income (expense), net	799	dr13,883
Income taxes	cr1,421	cr2,269
Net income	dr2,601	dr3,093

Consolidated Balance Sheet Items, as of (\$000):

	05/23/11	05/17/10
Assets:		
Cash & equivalents	75,938	
Inventories	16,273	
Current assets	167,208	
Net property & equip.	629,613	
Total assets	1,509,079	
Liabilities:		
Current liabilities	168,802	
Long-term debt	630,051	
Stockholders' equity	423,637	

CLARCOR INC.

Earnings, 6 mos. to May 28 (Consol. — \$000):

	05/28/11	05/29/10
Net Sales	534,253	473,000
Cost & expenses	454,182	413,892
Operating income	80,071	59,108
Interest income	276	116
Interest expense	265	237
Other income (expense), net	dr428	dr597
Income taxes	24,852	19,648
Net income	54,802	38,742
Earn com sh:		
Primary	\$1.08	\$0.76
Fully Diluted	\$1.07	\$0.76
Common Shares (000):		
Fully diluted	51,285	50,903
Year-end	50,410	50,638

CLEANTECH TRANSIT INC

Earnings, 6 mos. to Apr. 30 (— \$):

	2011	2010
Cost & expenses	99,274	
Operating income	dr99,274	
Interest expense	8,660	
Income discount oper.		dr68,859
Net income	dr107,934	dr68,859
Common Shares:		
Fully diluted	104,905,074	89,968,358
Year-end	104,905,074	

CLOUGH GLOBAL ALLOCATION FUND

Annual Report:

Income Account, years ended Mar. 31 (\$):

	2011	2010	2009
Dividends, investment income	5,411,401	5,168,993	5,710,442
Interest on investments securities	3,500,991	3,507,112	3,422,517
Hypothecated securities income	74,891	46,671	
Miscellaneous income			525
Total investment income	8,987,283	8,722,776	9,133,484
Investment advisory fee	2,056,463	2,034,079	2,197,506
Administration fee	837,274	828,161	894,699
Interest on loan	1,325,433	1,299,923	1,588,336
Interest expense - margin account	243,190	267,476	217,628
Trustees fee	146,211	140,368	144,684
Dividend expense - short sales	400,355	681,094	854,389
Broker/dealer fees	2,125	165,640	37,499
Other expenses	5,011,051	5,416,741	6,023,067
Total expenses	3,976,232	3,306,035	3,110,417
Net investment income	10,434,606	10,434,606	10,434,606
Year end shares outstanding	10,434,606	10,434,606	10,434,606
Net investment income per share	\$0.38	\$0.32	\$0.30

Net of foreign withholding taxes - dividends: 2011 \$76,184; 2010 \$87,990; 2009 \$152,069

Net of foreign withholding taxes - interest on investment securities: 2010 \$1,015

Balance Sheet, as of Mar. 31(\$):

	2011	2010
Assets:		
Investments, at value	268,569,277	279,763,921
Cash	157,130	902,523
Foreign currency, at value	7,661,337	
Deposit with broker for securities sold short & written options	16,019,937	13,836,366
Dividends receivable	699,334	808,252
Interest receivable	802,581	797,166
Receivable for investments sold	7,582,481	9,026,989
Total assets	301,492,077	305,135,217
Foreign cash due to custodian		291,050
Liabilities:		
Loans payable	89,800,000	89,800,000
Interest due on loan payable	7,003	6,940
Securities sold short	15,734,626	27,855,630
Options written at value		88,310
Payable for investments purchased	4,181,578	10,478,123
Dividends payable - short sales	818	20,455
Interest payable - margin account	11,825	23,376
Accrued investment advisory fee	177,974	177,065
Accrued administration fee	72,461	72,091
Accrued trustees fee	3,854	5,435
Total liabilities	109,990,139	128,818,475
Net assets	191,501,938	176,316,742
Paid-in capital	181,095,134	189,295,706
Overdistributed net investment income	dr698,881	dr352,131
Accumulated net realized gain on investments, options, securities sold short & foreign currency transactions	dr20,209,804	dr42,119,636
Net unrealized appreciation in value of investments, options, securities sold short & translation of assets & liabilities denominated in foreign currency	31,315,489	29,492,803
Net assets	191,501,938	176,316,742
Net assets value per share	18	17

Cost - Investments, at value: 2011 \$235,803,049; 2010 \$248,060,598

Cost - Foreign currency, at value: 2011 \$7,425,396; 2010 \$8,990,000

Cost-Foreign cash due to custodian: 2010 \$291,097

Proceeds: 2011 \$14,048,235; 2010 \$23,152,074

Premiums received: 2010 \$2,562,458

COLGATE-PALMOLIVE CO.

Acquisition Completed: On June 20, 2011, Co. acquired the Sanex personal care brand business for Euro 672,000,000.

COLUMBIA COMMERCIAL BANCORP

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2010	2009	2008
Interest income - loans	15,438,753	17,584,098	22,243,250
Interest income - investment securities			
available-for-sale	1,711,547	1,421,420	2,874,470
Interest income - other interest & dividend income	85,709	132,875	164,216
Total interest income	17,236,009	19,138,393	25,281,936
Interest expense - interest bearing demand, money market & savings deposits	533,082	674,975	1,285,143
Interest expense - time deposits	4,782,548	6,909,796	7,559,973

	2011	2010	2009
Interest expense - repurchase agreements	328,818	195,846	398,126
Interest expense - federal funds purchased			26,211
Interest expense - federal Home Loan Bank borrowings	2,125,096	2,274,120	2,415,063
Interest expense - other borrowings	694,025	414,763	626,473
Total interest expense	8,463,569	10,469,500	12,310,989
Net interest income	8,772,440	8,668,893	12,970,947
Provision for loan losses	2,500,000	7,740,000	4,230,000
Net interest income after provision for loan losses	6,272,440	928,893	8,740,947
Service charges & fees	107,390	111,832	87,888
Gain (loss) on sale of investment securities			
available-for-sale	642,736	1,383,398	51,302
Total other than temporary impairment on securities	dr375,000	dr1,500,000	
Other noninterest income	391,298	346,557	360,672
Total noninterest income	766,424	341,787	499,862
Salaries & employee benefits expense	4,589,594	4,417,049	4,701,669
Regulatory assessments	970,262	1,353,717	295,608
Net occupancy & equipment expense	768,308	823,224	824,233
Other real estate owned & foreclosure expense	645,950	505,237	97,336
Data processing expense	528,672	518,485	465,703
Impairment on other real estate owned	388,176	1,812,829	
Gains (loss) on sale of other real estate owned	dr4,395	dr14,991	29,089
Other noninterest expenses	1,195,573	1,139,868	945,249
Total noninterest expense	9,090,930	10,585,400	7,300,709
Income before provision (benefit) for income taxes	dr2,052,066	dr9,314,720	1,940,100
Provision (benefit) for income taxes	cr918,600	cr3,797,200	629,000
Net income (loss)	dr1,133,466	dr5,517,520	1,311,100
Common shares			
Weighted average shares outstanding - basic	3,145,060	3,142,536	3,060,434
Weighted average shares outstanding - diluted	3,145,060	3,142,536	3,138,768
Year end shares outstanding	3,145,081	3,142,581	3,126,081
Net earnings (loss) per common share - basic	d\$0.36	d\$1.76	\$0.43
Net earnings (loss) per common share - diluted	d\$0.36	d\$1.76	\$0.42
Total number of employees		52	

Reclassified to conform with 2009 presentation

Consolidated Balance Sheet, as of Dec. 31(\$):

	2010	2009
Assets:		
Cash & due from banks	18,743,267	25,809,786
Federal funds sold	9,995,000	15,000,000
Cash & cash equivalents	28,738,267	40,809,786
Time certificates with other banks	135,000	300,000
Investment securities available-for-sale, at fair value	62,260,486	54,198,066
Restricted equity securities	2,266,100	2,266,100
Loans, net of allowance for loan losses & unearned income	237,342,597	252,688,372
Premises, equipment & leasehold improvements, net	2,274,518	2,498,345
Cash surrender value of bank-owned life insurance	6,734,351	6,473,852
Other real estate owned	11,051,238	11,890,043
Accrued interest receivable & other assets	7,695,498	9,048,388
Total assets	358,498,055	380,172,952
Liabilities:		
Noninterest-bearing demand deposits	39,130,035	31,127,147
Interest-bearing demand & money market accounts	61,326,099	55,747,338
Savings deposits	801,667	549,511
Time deposits	151,557,877	186,229,558
Total deposits	252,815,678	273,653,554
Repurchase agreements	19,892,783	22,514,974
Federal Home Loan Bank borrowings	52,635,000	52,635,000
Other long term borrowings	1,635,553	1,730,405
Convertible subordinated notes	2,817,786	
Junior subordinated debentures	8,248,000	8,248,000

	2011	2010	2009
Accrued interest payable & other liabilities	3,110,641	2,867,960	
Total liabilities	341,155,441	361,649,893	
Common stock	11,233,083	11,023,906	
Retained earnings (accumulated deficit)	6,287,087	7,420,553	
Accumulated other comprehensive income (loss)	dr177,556	78,600	
Total stockholders' equity	17,342,614	18,523,059	

Reclassified to conform with 2010 presentation

COMMAND SECURITY CORP

Annual Report:

Consolidated Income Account, years ended Mar. 31 (\$):

	2011	2010	2009
Revenues	146,490,159	145,694,630	130,813,244
Cost of revenues	126,394,990	125,212,220	112,149,026
Gross profit	20,095,169	20,482,410	18,664,218
General & administrative expenses	16,574,779	16,330,059	15,351,021
Provision for doubtful accounts	307,453	455,194	347,180
Bad debt recoveries	dr108,581	dr7,094	dr41,624
Operating expenses	16,773,651	16,778,159	15,656,577
Operating income (loss)	3,321,518	3,704,251	3,007,641
Interest income	456	2,010	28,031
Interest expense	343,484	452,426	514,453
Gain (loss) on equipment dispositions	21,277	3,504	24,803
Gain (loss) on sale of investments	36,488		
Other income (expenses)	dr285,263	dr446,912	dr461,619
Income (loss) before provision (benefit) for income taxes	3,036,255	3,257,339	2,546,022
Income taxes expense (benefit)	1,416,000	1,625,700	1,264,139
Net income (loss)	1,620,255	1,631,639	1,281,883
Common shares			
Weighted average shares outstanding - basic	10,874,098	10,848,375	10,772,613
Weighted average shares outstanding - diluted	11,090,917	11,210,831	11,391,047
Year end shares outstanding	10,878,098	10,872,098	10,804,683
Net income (loss) per share - basic	\$0.15	\$0.15	\$0.12
Net income (loss) per share - diluted	\$0.15	\$0.15	\$0.11
Number of employees	5,375	5,420	6,000
Number of common stockholders	1,055	850	950

Approximate As of June 17, 2011; As of June 19, 2009; As of June 18, 2010

Consolidated Balance Sheet, as of Mar. 31(\$):

	2011	2010
Assets:		
Cash & cash equivalents	3,463,461	1,211,948
Accounts receivable from security services customers, net	21,712,418	23,131,801
Prepaid expenses	1,822,640	1,674,132
Other current assets	3,035,988	2,522,562
Total current assets	30,034,507	28,540,443
Furniture & equipment at cost, net	538,414	602,847
Intangible assets, net	4,022,955	4,635,512
Restricted cash	82,970	82,806
Other assets	2,863,213	2,853,473
Total assets	37,542,059	36,715,081
Liabilities:		
Checks issued in advance of deposits	534,253	739,206
Current maturities of obligations under capital leases	43,235	115,928
Short-term borrowings	9,531,292	10,995,744
Accounts payable	617,039	510,300
Accrued expenses & other liabilities	7,343,542	6,755,807
Total current liabilities	18,069,361	19,116,985
Insurance reserves	719,630	771,626
Obligations under capital leases, due after one year		43,235
Total liabilities	18,788,991	19,931,846
Common stock	1,087	1,087
Additional paid-in capital	16,718,779	16,243,153
Retained earnings (accumulated deficit)	2,207,773	587,518
Accumulated other comprehensive income (loss)	dr174,571	dr48,523
Total stockholders' equity	18,753,068	16,783,235

COMPOSITE TECHNOLOGY CORP

Earnings, 6 mos. to Mar. 31 (Consol. — \$):

	2011	2010
Total revenues	6,587,000	6,953,000
Cost & expenses	14,751,000	18,230,000
Deprec., depl. & amort.	120,000	259,000
Operating income	dr8,284,000	dr11,536,000
Interest income	1,000	21,000
Interest expense	1,619,000	1,068,000
Other income (expense), net	210,000	576,000
Income taxes		14,000
Income discount oper.	dr2,104,000	1,085,000
Net income	dr11,796,000	dr10,936,000

Industrial

Earn com sh:		
Primary	\$0.04	\$0.04
Fully Diluted	\$0.04	\$0.04
Common Shares:		
Fully diluted	288,387,792	288,167,108
Year-end	288,519,660	288,269,660

CONSOLIDATED GRAPHICS, INC.

Acquisition Development: On June 27, 2011, Co. entered into a letter of intent to acquire RT Associates, Inc. Terms of the transaction were not disclosed.

CORD BLOOD AMERICA INC

Acquisition Completed: On June 17, 2011, Co. acquired the assets of NeoCells, a subsidiary of ViviCells International, Inc. for \$320,000.

CRYSTAL ROCK HOLDINGS INC

Earnings, 6 mos. to Apr. 30 (Consol. — \$):

	2011	2010
Net Sales	34,788,166	33,343,558
Cost & expenses	32,507,171	30,528,102
Deprec., depl. & amort.	550,990	549,423
Operating income	1,730,005	2,266,033
Interest expense	1,139,008	1,222,464
Gains or losses	7,978	—
Income taxes	233,421	413,944
Net income	365,554	629,625
Earn com sh:		
Primary	\$0.02	\$0.03
Fully Diluted	\$0.02	\$0.03
Common Shares:		
Fully diluted	21,388,681	21,477,858
Year-end	21,388,681	21,480,681

DANA HOLDING CORP

Acquisition Completed: On June 30, 2011, Co. acquired 46% of additional equity in Dongfeng Dana Axle Co., Ltd. for a cash payment of \$124,000,000.

DANAHER CORP

Merger Completed: On June 24, 2011, Co. through its indirect subsidiary, Djanet Acquisition Corp., merged, with Beckman Coulter, Inc. ("Beckman Coulter"), for par value \$0.10 per share of Beckman Coulter, at a price per share equal to \$83.50 in cash, without interest and less any applicable withholding taxes.

DELEK GROUP LTD.

Acquisition Completed: On Apr. 29, 2011, Co. completed a transaction whereby 53.7% of the share capital of Lion Oil Company ("Lion") was acquired by Delek US. Following this transaction, Delek US holds an 88.3% interest in Lion's share capital.

DIAMONDROCK HOSPITALITY CO.

Acquisition Completed: On June 1, 2011, Co.'s subsidiary acquired the 712-room Radisson Lexington Hotel New York from Lexington Hotel, LLC, for a contractual purchase price of \$335,000,000.

DIAMYD MEDICAL AB

Official Changes: On Apr. 26, 2011, Elisabeth Lindner left her position as President and CEO of Co. Executive Vice President and Co.'s former Senior Director Business Development, Peter Zerhouni, was appointed Acting President and CEO. Peter Zerhouni was appointed Executive Vice President on Apr. 21, 2011.

DIGITAL POWER CORP.

Acquisition Completed: On June 16, 2011, Co.'s subsidiary, Digital Power Ltd., acquired 1,136,666 shares of Telkooor Telecom Ltd. ("Telkooor") for NIS3.00 per share, which represents 8.8% of the outstanding shares of Telkooor.

DOVER CORP

Acquisition Completed: On July 5, 2011, Co. acquired Sound Solutions from NXP Semiconductors N.V. Terms of the transaction were not disclosed.

DST SYSTEMS INC. (DE)

Acquisition Completed: On June 20, 2011, Co. acquired Subserveo, Inc. Terms of the transaction were not disclosed.

DUCOMMUN INC.

Merger Completed: On June 28, 2011, Co.'s subsidiary, DLBMS, Inc., merged with and into LaBarge, Inc. ("LaBarge") ("Merger"). LaBarge survived the Merger and became a new subsidiary of Co. As a result, each share of LaBarge's common stock was converted into the right to receive \$19.25 in cash, without interest.

EASTMAN CHEMICAL CO.

Acquisition Development: On June 22, 2011, Co. entered into a definitive merger agreement pursuant to which Co. will acquire all of the outstanding equity of Sterling Chemicals, Inc. for \$100,000,000 in cash, subject to certain adjustments.

ENNIS INC

Earnings, 3 mos. to May 31 (Consol. — \$000):

	2011	2010
Net Sales	143,258	140,741
Cost & expenses	124,414	119,808
Operating income	18,844	20,933
Interest expense	818	437
Other income (expense), net	dr176	40
Income taxes	6,426	7,496
Net income	11,424	13,040
Earn com sh:		
Primary	\$0.44	\$0.51
Fully Diluted	\$0.44	\$0.50
Common Shares (000):		
Fully diluted	25,924	25,850
Year-end	25,903	25,818

Consolidated Balance Sheet Items, as of May 31 (\$000):

Assets:	2011
Cash & equivalents	17,853
Inventories	115,274
Current assets	198,428
Net property & equip.	94,670
Total assets	483,192
Liabilities:	
Current liabilities	46,683
Long-term debt	50,000
Stockholders' equity	356,646

EQUITY LIFESTYLE PROPERTIES INC

Acquisition Completed: On July 1, 2011, Co. acquired a portfolio of 76 manufactured home communities (the "Hometown Properties") and certain manufactured homes and loans secured by manufactured homes located at the Hometown Properties associated with such 35 properties for an aggregate stated purchase price of approximately \$451,000,000. Co. funded the purchase price with: (i) the issuance of 282,759 shares of Co.'s common stock with an aggregate stated value of \$16,400,000; (ii) the issuance of 286,207 shares of Series B Preferred Stock with an aggregate stated value of \$16,600,000; and (iii) approximately \$418,000,000 in cash.

ETHOS CAPITAL CORP

Private Placement: Subsequent to Mar. 31, 2011, Co. completed a private placement of 5,800,000 units (the "Units") at a price of \$0.10 per Unit and 4,920,000 flow-through shares (the "FT Shares") at a price of \$0.10 per FT Share for aggregate gross proceeds of \$11,704,000 (the "Offering"). The Offered Offering was completed by a syndicate of agents led by Canaccord Genuity Corp. and including Fraser Mackenzie Limited and Salman Partners Inc. (collectively the "Agents"). In addition, Co. completed a non-brokered private placement (the "Non-Brokered Offering") of 2,450,000 Units and 600,000 FT Shares on the same terms as the Brokered Offering for gross proceeds of \$33,170,000. The total gross proceeds of the Brokered Offering and the Non-Brokered Offering were \$44,874,000. Each Unit is comprised of one common share and one-half of one common share purchase warrant.

Incentive Stock Option Grant: On June 22, 2011, Co. granted, under its Share Option Plan, incentive stock options to certain directors, officers, employees and consultants of Co., to purchase 990,000 common shares. The options will be exercisable for a period of up to five years from the date of grant at a price of \$0.15.

EXPRESS-1 EXPEDITED SOLUTIONS INC

New Accountant: On June 20, 2011, Co. dismissed Pender Newkirk & Company LLP as Co.'s independent registered public accounting firm and engaged KPMG LLP as Co.'s new independent registered public accounting firm.

FAMILY DOLLAR STORES, INC.

Earnings, 9 mos. to May 28 (Consol. — \$):

	05/28/11	05/29/10
Net Sales	6,413,505,000	5,910,125,000
Cost & expenses	5,907,205,000	5,449,040,000
Operating income	506,300,000	461,085,000
Interest income	1,264,000	1,096,000
Interest expense	15,244,000	10,000,000
Income taxes	183,724,000	168,000,000
Net income	308,596,000	284,181,000
Earn com sh:		
Primary	\$2.47	\$2.07
Fully Diluted	\$2.45	\$2.06
Common Shares:		
Fully diluted	125,833,000	137,734,000
Year-end	120,358,785	133,161,191

FORBES & MANHATTAN COAL CORP

Annual Report:
Consolidated Income Account, years ended (in of Canadian \$):

	02/28/11	12/31/09	12/31/08
Revenue	27,677,608	—	—
Cost of sales - operating expense	19,925,113	—	—
Cost of sales - amortization & depletion	3,509,727	—	—
Cost of sales	23,434,840	—	—
Consulting & management fees	181,172	227,840	—
Legal & professional fees	82,275	39,064	—
Consulting & professional fees	1,813,024	—	—
General & administrative	2,729,598	—	—
Directors' fees	72,500	—	—
Stock based compensation	13,522,096	—	—
Mineral properties investigation costs	111,686	—	—
Office & administration	41,255	93,840	—
Shareholders communication	99,341	60,114	—
Travel	523	5,435	—
General exploration	1,234	—	—
Amortization	8,000	2,442	—
Total expenses	18,248,904	—	—
Net income (loss) before other items	dr14,006,136	dr413,800	dr428,735
Other income	454,504	—	—
Business combination transaction costs	1,340,196	—	—
Accretion	2,241,896	—	—
Change in estimates on contingent acquisition liability	2,724,711	—	—

Break-fee on Russo-Forest transaction	500,000	—	—
Allowance for Russo-Forest break-fee receivable	500,000	—	—
Russo-Forest transaction costs	100,000	—	—
Interest expense	576,753	—	—
Foreign exchange gain	630,924	—	—
Interest & dividend income	—	5,817	69,667
Write-off of interests in mineral properties	—	—	4,839,442
Net income (loss) before tax	dr14,354,842	—	—
Income tax expense	685,663	—	—
Net income (loss) for the period	dr15,040,505	dr507,983	dr5,198,510
Common shares(in) outstanding - basic	14,187,763	50,919,725	50,858,509
Weighted average common shares outstanding - diluted	14,187,763	50,919,725	50,858,509
Year end shares outstanding	30,965,717	50,919,725	50,919,725
Net earnings (loss) per share - basic	dr\$1.06	dr\$0.01	dr\$0.10
Net earnings (loss) per share - diluted	dr\$1.06	dr\$0.01	dr\$0.10

Reclassified to conform with 2009 presentation 2009 and prior years financials are for the Company prior to reverse acquisition with Nyah Resources Corp.

Consolidated Balance Sheet, as of (in of Canadian \$):

	02/28/11	12/31/09
Assets:		
Cash & cash equivalents	15,252,651	1,284,298
Restricted cash	1,736,000	—
Amounts receivable	—	4,723
Accounts & other receivables	12,410,375	—
Inventories	10,526,681	—
Prepaid expenses	60,301	11,867
Total current assets	39,986,008	1,300,888
Property, plant & equipment	79,316,581	34,351
Interest in mineral properties	—	996,750
Intangibles	5,911,567	—
Goodwill	18,672,014	—
Other assets	5,398,825	—
Future income taxes	120,061	—
Total assets	149,405,056	2,331,989
Liabilities:		
Accounts payable & accrued liabilities	7,031,196	138,973
Other financial liabilities	2,660,467	—
Future income taxes	2,200,000	—
Asset retirement obligation	389,177	—
Loans payable	261,934	—
Total current liabilities	12,542,774	138,973
Acquisition obligation	20,300,925	—
Asset retirement obligation	2,665,329	—
Other financial liabilities	11,727,930	—
Future income taxes	16,454,227	—
Total liabilities	63,691,185	138,973
Non-controlling interest	1,597,529	—
Share capital	91,315,650	6,725,656
Warrants	2,149,853	—
Contributed surplus	6,263,430	1,543,755
Retained earnings (accumulated deficit)	dr15,077,393	dr6,076,395
Accumulated other comprehensive income (loss)	dr535,198	—
Total stockholders' equity	84,116,342	2,193,016

2009 and prior years financials are for the Company prior to reverse acquisition with Nyah Resources Corp.

FRIEDMAN INDUSTRIES, INC.

Annual Report:
Consolidated Income Account, years ended Mar. 31 (\$):

	2011	2010	2009
Net sales	131,709,492	65,132,170	208,779,750
Cost of products sold	114,401,307	60,206,969	182,050,042
Selling, general & administrative expense	5,251,610	3,840,619	6,028,370
Interest expense	—	—	23,310
Total costs & expenses	119,652,917	64,047,588	188,101,722
Operating income	12,056,575	1,084,582	20,678,028
Interest & other income	57,138	86,490	144,777
Earnings before income taxes	12,113,713	1,171,072	20,822,805
Provision for income taxes-current	3,835,780	468,509	6,741,811
Provision (benefit) for income taxes-deferred	122,296	50,539	407,588
Provision for income taxes	3,958,076	519,048	7,149,399
Net earnings	8,155,637	652,024	13,673,406
Common shares			
Weighted average shares outstanding-basic	6,799,444	6,799,444	6,799,444

Weighted average shares outstanding-diluted	6,799,444	6,799,444	6,799,444
Year end shares outstanding	6,799,444	6,799,444	6,799,444
Net earnings per share-basic	\$1.20	\$0.10	\$2.01
Net earnings per share-diluted	\$1.20	\$0.10	\$2.01
Cash dividends declared per share	\$8.84	\$0.06	\$3.37
Number of full time employees	1100	1190	1180
Number of common stockholders	310	320	310

Consolidated Balance Sheet, as of Mar. 31(\$):

Assets:	2011	2010
Cash & cash equivalents	7,210,290	19,812,881
Accounts receivable, net	12,594,954	8,686,151
Inventories	34,679,270	20,122,296
Other current assets	77,830	81,791
Total current assets	54,562,344	48,703,119
Land	1,082,331	1,082,331
Buildings & yard improvements	7,014,180	7,000,839
Machinery & equipment	29,876,767	29,374,766
Less accumulated depreciation	23,841,491	21,963,333
Property, plant & equipment, net	14,131,787	15,494,603
Cash value of officers' life insurance & other assets	890,000	834,000
Total assets	69,584,131	65,031,722
Liabilities:		
Accounts payable & accrued expenses	7,338,762	6,912,741
Dividends payable	747,939	67,994
Current portion of long-term debt		13,507
Income taxes payable	350,961	94,563
Contribution to profit sharing plan	50,000	44,000
Employee compensation & related expenses	979,713	443,473
Total current liabilities	9,467,375	7,576,278
Deferred income taxes	536,699	414,403
Postretirement benefit other than pensions	777,543	682,631
Common stock	7,975,160	7,975,160
Additional paid-in capital	29,003,674	29,003,674
Treasury stock at cost	5,475,964	5,475,964
Retained earnings (accumulated deficit)	27,299,644	24,855,540
Total stockholders' equity	58,802,514	56,358,410

FRONTERA RESOURCES CORP
Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2010	2009	2008
Revenue - crude oil sales	8,256,818	4,124,736	4,839,625
Field operating & project costs	6,095,290	5,207,370	7,476,082
General & administrative expenses	9,909,607	14,888,466	18,519,483
Depreciation, depletion & amortization	507,574	903,888	694,665
Impairment	44,571,951	1,088,304	47,900,906
Total operating expenses	61,084,422	22,088,028	74,591,136
Income (loss) from operations	dr5,827,604	dr1,963,292	dr69,751,511
Interest income	20,420	336,184	1,110,246
Interest expense	14,785,485	11,786,472	9,912,980
Derivative income	2,388,205	1,452,385	
Other income (expense), net	1,337,563	dr555,931	dr267,264
Total other income (expense)	dr11,039,297	dr10,553,834	dr9,069,998
Income (loss) before income taxes	dr63,866,901	dr28,517,126	
Net income (loss)	dr63,866,901	dr28,517,126	dr78,821,509

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2010	2009
Cash & cash equivalents	158,542	594,356
Restricted cash		8,080,000
Investments	189,840	587,479
Accounts receivable	5,044,047	7,382,555
Inventory	180,377	342,418
Prepaid expenses & other current assets	5,572,806	17,800,308
Total current assets	1,205,132	1,570,619

Oil & natural gas properties, full cost method: properties being depleted	123,929,621	71,779,778
Oil & natural gas properties, full cost method: properties not subject to depletion		47,583,794
Less: Accumulated depreciation, depletion, amortization & impairment	116,020,061	71,313,732
Net oil & gas properties	7,909,560	48,049,840
Deferred financing costs, net	2,321,438	3,673,817
Total assets	17,008,936	71,094,584
Liabilities:		
Accounts payable	3,078,058	755,931
Accrued liabilities	3,766,449	2,210,923
Current derivative stock warrant liabilities	583,879	
Related party notes payable	5,304,918	
Current maturities of notes payable		9,450,000
Total current liabilities	12,733,304	12,416,854
Convertible notes payable	114,944,386	104,133,940
Derivative stock warrant liabilities	257,788	3,229,872
Other long-term liabilities		20,654
Total liabilities	127,935,478	119,801,320
Common stock	5,366	5,225
Additional paid-in capital	172,338,018	170,691,064
Treasury stock, at cost	567,832	567,832
Retained earnings (accumulated deficit)	dr282,702,094	dr218,835,193
Total stockholders' equity (deficit)	dr110,926,542	dr48,706,736

FRONTERA RESOURCES CORP
Auditor's Report: The following is an excerpt from the Report of the Independent Auditors, PricewaterhouseCoopers LLP, as it appeared in the 2010 Annual Report: "In our opinion, the accompanying consolidated balance sheets and the related consolidated statements of operations, stockholders' deficit and comprehensive loss and cash flows present fairly, in all material respects, the financial position of Frontera Resources Corporation and its subsidiaries (the "Company") at December 31, 2010 and 2009, and the results of their operations and their cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion. The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 2 to the consolidated financial statements, the Company has suffered recurring losses from operations and has limited available funds as of December 31, 2010, which raises substantial doubt about its ability to continue as a going concern. Management's plans in regard to this matter are also described in Note 2. The consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty."

FULLER (H.B.) COMPANY
Earnings, 6 mos. to May 28 (Consol. — \$000):

	05/28/11	05/29/10
Total revenues	733,270	657,350
Cost & expenses	677,367	614,088
Operating income	55,903	43,262
Interest expense	5,153	4,991
Other income (expense), net	243	1,277
Equity earnings	4,336	3,532
Income taxes	16,269	13,081
Net income	39,060	29,999
Earn com sh:		
Primary	\$0.81	\$0.62
Fully Diluted	\$0.79	\$0.60
Common Shares (000):		
Fully diluted	49,863	49,554
Year-end	49,348	48,966

GENESCO INC.
Acquisition Completed: On June 23, 2011, Co. acquired Schuh Group Ltd. for "100,000,000, subject to closing adjustments, less "29,500,000 outstanding under existing Schuh credit facilities, which remain in place.

GIORDANO INTERNATIONAL, LTD.
Annual Report:
Consolidated Income Account, years ended Dec. 31 (in thousands of Hong Kong \$):

	2010	2009	2008
Turnover	4,731,000	4,233,000	4,710,000
Cost of sales	dr2,000,000	dr2,058,000	dr2,348,000
Gross profit	2,731,000	2,175,000	2,362,000
Other income	123,000	110,000	140,000
Other income	123,000	110,000	140,000
Distribution expense	dr1,687,000	dr1,545,000	dr1,680,000
Administrative expense	dr200,000	dr169,000	dr168,000

Other operating expense	dr272,000	dr251,000	dr325,000
Operating profit	695,000	320,000	330,000
Loss on disposal of a subsidiary	dr13,000		
Gain on disposal of a jointly controlled company			17,000
Finance expense	dr2,000	dr1,000	dr2,000
Share of profit of jointly controlled companies	56,000	38,000	25,000
Share of profit of an associate	12,000	6,000	11,000
Profit before taxation	748,000	363,000	381,000
Taxation	dr181,000	dr64,000	dr82,000
Profit for the year from continuing operations			299,000
Profit (loss) for the year from discontinued operations			dr6,000
Gain on disposal of a subsidiary			24,000
Total discontinued operations			18,000
Profit (loss) for the year	567,000	299,000	317,000
Profit (loss) attributable to shareholders of the Company - continuing operations			290,000
Profit (loss) attributable to shareholders of the Company - discontinued operations			21,000
Profit (loss) attributable to shareholders of the Company			311,000
Profit (loss) attributable to non-controlling interests - continuing operations			9,000
Profit (loss) attributable to non-controlling interests - discontinued operations			dr3,000
Profit (loss) attributable to non-controlling interests			6,000
Profit (loss) attributable to non-controlling interests	30,000	11,000	
Weighted average shares outstanding - basic	1,492,601	1,491,647	1,491,608
Weighted average shares outstanding - diluted	1,492,601	1,491,647	1,491,700
Year end ordinary shares outstanding	1,496,069	1,491,647	1,491,647
Year end shares outstanding	1,496,069	1,491,647	1,491,647
Earnings (loss) per share - continuing operation - basic			.19
Earnings (loss) per share - discontinued operation - basic			.01
Net earnings (loss) per share - basic	.36	.19	.21
Earnings (loss) per share - continuing operation - diluted			.19
Earnings (loss) per share - discontinued operation - diluted			.01
Net earnings (loss) per share - diluted	.36	.19	.21
Total number of employees	7,400	7,300	

Consolidated Balance Sheet, as of Dec. 31(in thousands of Hong Kong \$):

Assets:	2010	2009
Property, plant & equipment, net	202,000	188,000
Investment property	77,000	79,000
Goodwill, net	5,000	
Interest in jointly controlled companies	373,000	317,000
Interest in an associate	43,000	41,000
Available-for-sale financial asset	13,000	11,000
Financial asset at fair value through profit or loss	28,000	28,000
Leasehold land & rental prepayments	282,000	300,000
Rental deposits	164,000	250,000
Deferred tax assets	29,000	22,000
Total non-current assets	1,216,000	1,236,000
Inventories	404,000	294,000
Leasehold land & rental prepayments	41,000	45,000

Industry

Trade & other receivables	597,000	411,000
Cash & bank balances	1,062,000	824,000
Total current assets	2,104,000	1,574,000
Total assets	3,320,000	2,810,000
Liabilities:		
Share capital	75,000	75,000
Reserves	2,056,000	1,833,000
Proposed dividends	277,000	210,000
Equity attributable to shareholders of the Company	2,408,000	2,118,000
Non-controlling interests	85,000	68,000
Total equity	2,493,000	2,186,000
Deferred tax liabilities	108,000	82,000
Other payables	15,000	15,000
Total non-current liabilities	108,000	97,000
Trade & other payables	548,000	419,000
Bank loans	84,000	74,000
Taxation	87,000	34,000
Total current liabilities	719,000	527,000
Total liabilities	827,000	624,000
Total equity & liabilities	3,320,000	2,810,000

Reclassified to conform with 2010 presentation

GNC HOLDINGS INC

Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

	2011	2010
Total revenues	506,008	465,019
Cost & expenses	448,319	407,836
Operating income	57,689	57,183
Interest expense	38,376	16,612
Income taxes	9,390	14,910
Net income	9,923	25,661
Pfd. dividends	4,232	4,962
Balance for common	5,691	20,699
Earn com sh:		
Primary	\$0.07	\$0.24
Fully Diluted	\$0.06	\$0.24
Common Shares (000):		
Fully diluted	90,888	87,574
Year-end	87,368	

Consolidated Balance Sheet Items, as of Mar. 31 (\$000):

Assets:	2011	2010
Cash & equivalents	373,857	373,857
Inventories	419,512	419,512
Current assets	938,084	938,084
Net property & equip.	192,056	192,056
Total assets	2,643,906	2,643,906
Liabilities:		
Current liabilities	280,901	280,901
Long-term debt	1,188,001	1,188,001
Stockholders' equity	631,553	631,553

GOLD STANDARD VENTURES CORP.

Private Placement: In Mar. 2011, Co. closed a non-brokered financing, whereby 12,578,947 shares were issued for proceeds of C\$11,093,000 net of cash commissions and expenses of C\$857,000.

GRAHAM PACKAGING CO INC.

Sale Development: On June 17, 2011, Co. signed a definitive merger agreement, and an amendment thereto, under which Co. will be acquired by Reynolds Group Holdings Limited in an all-cash transaction for \$25.50 per share or a total of approximately \$4,500,000,000 including assumed indebtedness.

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Earnings, 3 mos. to Mar. 31 (Consol. — in thousands):

HONG KONG & CHINA GAS CO., LTD.

Annual Report:

Consolidated Income Account, years ended Dec. 31 (in thousands of Hong Kong \$):

	2010	2009	2008
Revenue	19,375,400	12,351,800	12,352,200
Total operating expenses	dr14,697,400	dr8,490,400	
Gross profit	4,678,000	3,861,400	
Other gains (losses), net	702,300	827,200	
Interest expense	dr711,200	dr567,800	
Share of profits less losses of associated companies	1,528,100	1,268,100	
Share of profits less losses of jointly controlled entities	889,500	771,000	
Profit before taxation	7,086,700	6,159,900	5,189,600
Taxation	dr1,038,800	dr750,600	dr546,300
Profit for the year	6,047,900	5,409,300	4,643,300
Profit attributable to shareholders of the Company	5,584,800	5,275,100	4,551,000
Profit attributable to non-controlling interests	463,100	134,200	92,300
Weighted average shares outstanding - basic	7,182,322	7,230,476	
Weighted average shares outstanding - diluted	7,182,322	7,230,476	
Year end ordinary shares outstanding	7,182,322	6,529,384	
Year end total shares outstanding	7,182,322	6,529,384	
Net earnings per share - basic	.78	0.73	0.62
Net earnings per share - diluted	.78	0.73	0.62
Total number of employees	1,923	1,908	

Number of stockholders 11,781 11,922
 Restated to reflect adoption of HKAS 12 (amendment) "Deferred Tax: Recovery of Underlying Assets"
 Adjusted for 11-for-10 bonus issue, May 23, 2011
 Adjusted for 11-for-10 bonus issue, May 14, 2010

Consolidated Balance Sheet, as of Dec. 31 (in thousands of Hong Kong \$):

Assets:	2010	2009
Property, plant & equipment, net	26,890,100	23,573,300
Investment property	501,000	501,000
Leasehold land	935,700	879,300
Intangible asset	2,575,600	2,461,700
Associated companies	10,802,200	9,304,000
Jointly controlled entities	7,768,800	7,011,200
Available-for-sale financial assets	3,441,200	2,996,000
Derivative financial instruments	351,800	186,400
Retirement benefit assets	68,300	59,300
Other non-current assets	2,371,800	477,000
Total non-current assets	55,706,500	47,449,200
Completed property for sale		29,000
Inventories	1,303,300	2,588,000
Trade & other receivables, net	3,312,500	3,164,700
Loan & other receivables from associated companies	70,700	41,200
Loan & other receivables from jointly controlled entities	338,500	83,200
Loan & other receivables from non-controlling shareholders	38,100	106,700
Housing loans to staff	27,500	35,000
Financial assets at fair value through profit or loss	528,700	405,200
Time deposits over three months	1,642,000	351,900
Time deposits up to three months, cash & bank balances	9,696,300	12,817,400
Total current assets	16,957,600	19,622,300
Total assets	72,664,100	67,071,500
Liabilities:		
Trade & other payables, net	5,801,600	5,190,700
Amounts due to jointly controlled entities	5,000	22,200
Loan & other payables to non-controlling shareholders	26,200	111,400
Provision for taxation	708,200	556,900
Borrowings	9,982,400	4,747,600
Total current liabilities	16,523,400	10,628,800
Net current assets	434,200	8,993,500
Total assets less current liabilities	56,140,700	56,442,700
Customers' deposits	1,133,900	1,114,400
Deferred taxation	2,017,500	1,836,800
Borrowings	11,745,700	15,672,000
Loans payable to non-controlling shareholders	35,000	12,200
Total non-current liabilities	14,932,100	18,635,400
Net assets	41,208,600	37,807,300
Share capital	1,795,600	1,632,300
Share premium	3,455,300	3,618,600
Reserves	30,561,300	27,112,300
Proposed dividend	1,651,900	1,501,800
Shareholders' funds	37,464,100	33,865,000
Non-controlling interests	3,744,500	3,942,300
Total equity	41,208,600	37,807,300

Restated to reflect adoption of HKAS 12 (amendment) "Deferred Tax: Recovery of Underlying Assets"

IHS INC

Earnings, 6 mos. to May 31 (Consol. — \$000):

	2011	2010
Net Sales	620,119	507,215
Cost & expenses	489,932	393,047
Deprec., depl. & amort.	38,915	28,099
Operating income	91,272	86,069
Interest income	491	198
Interest expense	3,807	660
Income taxes	18,517	20,180
Income discount oper.	dr1,000	dr126
Net income	69,438	65,301
Earn com sh:		
Primary	\$1.07	\$1.02
Fully Diluted	\$1.06	\$1.01
Common Shares (000):		
Fully diluted	65,493	64,498
Year-end	64,875	64,079

ING INFRASTRUCTURE INDUSTRIALS & MATERIALS FUND

Annual Report:

Income Account, years ended (\$):

	02/28/11	02/28/10	12/15/09
Dividends, net of foreign taxes withheld	8,517,492	334,922	
Interest on investments		2,998	
Total investment income	8,517,492	337,920	
Investment management fees	3,944,768	298,945	
Transfer agent fees	24,379		

Administrative service fees	394,472	29,894
Shareholder reporting expense	96,573	11,997
Registration fees		2,170
Professional fees	61,565	8,990
Custody & accounting expense	132,137	11,997
Trustee fees	12,894	3,007
Organizational expenses		50,000
Miscellaneous expense	45,981	6,820
Total expenses	4,712,769	423,820
Net waived & reimbursed fees	4,557	50,504
Net expenses	4,708,212	373,316
Organizational costs		50,000
Expense reimbursement		50,000
Net investment income	3,809,280	dr35,396
Year end shares outstanding	19,805,000	18,505,000
Earnings per share-net income	\$0.19	

From January 26, 2010 Foreign taxes withheld - dividends, net of foreign taxes withheld: 2011 \$592,150 Dividends from affiliates - dividends, net of foreign taxes withheld: 2011 \$10,793

Balance Sheet, as of (\$):

	02/28/11	02/28/10
Assets:		
Investments in securities at value	445,083,837	354,182,399
Short-term investments at value	3,791,000	3,039,000
Cash	217	1,040
Foreign currencies at value	941,465	1,132,746
Investment securities sold receivables	2,243	
Dividends receivable	642,505	
Dividends & interest receivable		335,598
Prepaid expenses	3,220	
Total assets	450,464,487	358,690,783
Liabilities:		
Payable for investment securities purchased	8,192	
Payable to affiliates	375,422	246,447
Payable for trustee fees	3,044	3,007
Other accrued expenses & liabilities	140,494	797,601
Written options, at fair value	1,538,246	2,267,022
Total liabilities	2,065,398	3,314,077
Net assets	448,399,089	355,376,706
Paid-in capital	344,056,872	352,710,000
Accumulated net investment loss		dr35,396
Accumulated net realized loss on foreign currency related transactions & written options		dr1,165,650
Net unrealized appreciation on investments, foreign currency related transactions & written options		3,867,752
Distributions in excess of net investment income/accumulated net investment loss	1,077,345	
Accumulated net realized gain	5,237,420	
Net unrealized appreciation	98,027,452	
Net assets	448,399,089	355,376,706
Net asset value per share	23	19

Cost of investments in securities - Investments in securities at value: 2010 \$351,655,690; 2011 \$348,845,829 Short-term investments in affiliates - Cost of short-term investments in affiliates: 2010 \$3,039,000; 2011 \$3,791,000 Cost of foreign currencies - foreign currencies at value: 2010 \$1,130,680; 2011 \$933,302 Written options, at fair value - Premiums received on written options: 2010 \$3,606,870; 2011 \$3,323,998

INSTACARE CORP

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$):

	2010	2009	2008
Sales	18,913,712	19,607,230	
Revenue			14,953,356
Cost of sales	17,277,058	18,027,559	13,474,843
Gross profit	1,636,654	1,579,671	1,478,513
General & administrative expenses	337,153	296,927	258,937
Consulting expenses	310,449	116,927	159,956
Payroll expense	58,524	166,549	279,155
Professional fees	146,227	81,262	85,871
Depreciation			36,250
Total expenses	852,353	661,665	820,169
Net operating income (loss)	784,301	918,006	658,344
Financing costs - related party	186,899	176,120	245,813
Interest expense - related party	400,781	231,149	
Interest expense	57,499	172,248	224,758
Other income	3,000		
Settlement expense	648,004		
Debt forgiveness	34,046	1,450,867	
Contingent expense			105,000
Total other income (expense)	dr1,256,137	766,350	dr470,571
Net income (loss)	dr471,837	1,684,356	187,773
Income (loss) available to common shareholders	dr471,837	1,684,356	

Common shares			
Weighted average shares outstanding-basic	93,580,070	57,082,546	40,115,682
Weighted average shares outstanding-diluted	93,580,070	57,082,546	40,115,682
Year end shares outstanding	100,602,281	76,652,239	39,962,071
Net income (loss) per share-basic	\$0.01	\$0.03	
Net income (loss) per share-diluted	\$0.01	\$0.03	
Number of full time employees	5.00	5.00	3.00
Number of part time employees	9.00	7.00	6.00
Total number of employees	14	12	9.00
Number of common stockholders	848	542	542

Reclassified to conform with 2010 presentation

Restated to reflect the reclassification of the fair value of loan renewal fee, net of amortization as a discount against line of credit liability

As reported by Company

As of March 28, 2011 As of April 20, 2009

Consolidated Balance Sheet, as of Dec. 31(\$):

Assets:	2010	2009
Cash	220,390	239,302
Accounts receivable	3,155,184	3,612,647
Prepaid expenses	1,314,644	451,038
Total current assets	4,690,218	4,302,987
Furniture & fixtures	2,530	2,530
Computer equipment	232,365	232,365
Less accumulated depreciation	234,895	234,895
Intellectual property	9,950	
Amortizable loan fees	21,250	21,250
Total other assets	9,950	21,250
Total assets	4,700,168	4,324,237
Liabilities:		
Accounts payable	87,235	81,182
Accrued liabilities	100,808	83,191
Accrued interest	116,521	307,147
Line of credit - related party	1,598,801	1,593,566
Notes payable & short term borrowings	223,745	666,792
Total current liabilities	2,127,110	2,731,878
Contingencies	205,000	305,500
Preferred series E stock	1,110	932
Common stock	102,651	76,652
Subscription receivable	80,000	
Additional paid in capital	20,360,860	18,754,500
Retained earnings (accumulated deficit)	18,017,063	17,545,226
Total stockholders' equity (deficit)	2,367,558	1,286,859

Reclassified to conform with 2010 presentation

Restated to reflect the reclassification of the fair value of loan renewal fee, net of amortization as a discount against line of credit liability

As reported by Company

INSTACARE CORP

Auditor's Report: The following is an excerpt from the Report of the Independent Auditors, Seale & Beers, LLC, as it appeared in Co.'s 2010 10-K: "In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of instaCare Corp as of December 31, 2010 and the consolidated results of its operations, shareholders' equity, and cash flows for the years then ended in conformity with U.S. generally accepted accounting principles. The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 2 to the financial statements, the Company has suffered recurring losses from operations. This factor raises substantial doubt about the Company's ability to continue as a going concern. Management's plans with regard to these matters are also described in Note 2. The financial statements do not include any adjustments that might result from the outcome of this uncertainty."

INTERNATIONAL STEM CELL CORP

Earnings, 3 mos. to Mar. 31 (Consol. — \$):

	2011	2010
Net Sales	1,514,916	272,626
Cost & expenses	3,828,365	2,440,301
Operating income	2,313,449	2,167,675
Interest income		25,649
Interest expense		7,274
Other income (expense), net	873,949	873,949
Net income	1,439,500	1,439,500
Pfd. dividends	106,028	1,238,067
Balance for common	1,545,528	1,183,785

Consolidated Balance Sheet Items, as of Mar. 31 (\$):

Assets:	2011	2010
Cash & equivalents	5,302,685	1,112,192
Inventories	6,941,129	1,485,034
Current assets	12,243,814	2,597,226
Net property & equip.	9,448,795	
Total assets	21,692,609	2,597,226

Liabilities:		
Current liabilities	3,479,248	
Stockholders' equity	5,969,547	

JOHNSON CONTROLS INC

Acquisition Completed: On June 20, 2011, Co. acquired Keiper and Recaro Automotive. Terms of the transaction were not disclosed.

RUSHYDRO JSC Annual Report:

Consolidated Income Account, years ended Dec. 31 (in thousands of Russian Ruble):

	2010	2009	2008
Revenue	418,003,000	338,460,000	107,669,781
Operating expenses	418,003,000	338,460,000	107,669,781
Impairment (charge)/reversal related to property, plant & equipment	24,293,000		32,552,821
Operating profit/(loss)	25,928,000	40,676,000	49,541,254
Finance income, net	84,000	136,000	1,494,816
Impairment of available-for-sale financial assets			464,323
Share of loss of associates & jointly controlled entities	9,060,000	6,160,000	1,531,348
Profit/(loss) before income tax	16,952,000	40,196,000	49,031,741
Total income tax charge	5,622,000	8,084,000	448,557
Profit/(loss) for the period	11,330,000	32,112,000	48,583,184
Profit/(loss) attributable to shareholders of OJSC Rushydro	10,487,000	31,094,000	48,955,433
Profit attributable to non-controlling interest	843,000	1,018,000	475,135
Weighted average ordinary shares outstanding-basic	260,854,550	249,523,146	215,648,425
Weighted average ordinary shares outstanding-diluted	260,854,550	249,523,146	215,648,425
Year end shares outstanding	280,683,836	259,813,376	239,132,004
Basic earnings/(loss) per share	.04	.12	0.09
Diluted earnings/(loss) per share	.04	.12	0.09
Total number of employees	5,745	5,426	5,753

Consolidated Balance Sheet, as of Dec. 31 (in thousands of Russian Ruble):

Assets:	2010	2009
Property, plant & equipment, net	469,273,000	359,598,000
Investments in associates & jointly controlled entities	37,090,000	18,470,000
Available-for-sale financial assets	3,238,000	6,860,000
Other non-current assets	19,751,000	23,281,000
Total non-current assets	529,352,000	408,209,000
Cash & cash equivalents	19,090,000	52,443,000
Accounts receivable & prepayments	24,268,000	33,377,000
Inventories	1,180,000	1,271,000
Other current assets	21,921,000	11,566,000
Non-current assets & other reserves held for sale	55,193,000	
Total current assets	121,652,000	98,657,000
Total assets	651,004,000	506,866,000
Liabilities:		
Share capital	288,695,000	269,695,000
Treasury shares	49,558,000	12,172,000
Share premium	20,453,000	12,005,000
Retained earnings & equity attributable to holders of parent	213,938,000	132,378,000
Non-controlling interest	513,528,000	401,906,000
Deferred tax liabilities	4,584,000	3,894,000
Total equity	518,112,000	405,800,000
Deferred tax liabilities	42,126,000	32,618,000
Non-current debt	31,740,000	19,367,000
Other non-current liabilities	2,940,000	2,957,000
Total non-current liabilities	76,806,000	54,942,000
Current debt & current portion of long-term debt	8,332,000	5,072,000
Accounts payable & accruals	12,917,000	36,482,000
Current income tax liabilities	1,237,000	127,000
Other taxes payable	4,094,000	4,443,000
Liabilities of disposal group classified as held for sale	29,506,000	
Total current liabilities	56,086,000	46,124,000
Total liabilities	132,892,000	101,066,000
Total equity & liabilities	651,004,000	506,866,000

Reclassified to conform with 2010 presentation

K-SEA TRANSPORTATION PARTNERS LP

Sale Completed: On July 1, 2011, Co. was acquired by Kirby Corporation ("Kirby") for approximately \$604,000,000, consisting of \$228,000,000 of cash paid to Co. common and preferred unit holders and the general

partner, \$263,000,000 of cash to retire Co.'s outstanding debt, and \$113,000,000 through the issuance of approximately 1,939,000 shares of Kirby's common stock. As a result, Co. became a new subsidiary of Kirby.

KIRBY CORP.

Acquisition Completed: On July 1, 2011, Co. acquired K-Sea Transportation Partners L.P. ("K-Sea") for approximately \$604,000,000, consisting of \$228,000,000 of cash paid to K-Sea common and preferred unit holders and the general partner, \$263,000,000 of cash to retire K-Sea's outstanding debt, and \$113,000,000 through the issuance of approximately 1,939,000 shares of Co. common stock. As a result, K-Sea became a new subsidiary of Co.

KORN/FERRY INTERNATIONAL (DE)

Annual Report:

Consolidated Income Account, years ended Apr. 30 (\$000):

	2011	2010	2009
Fee revenue	744,249	572,380	638,223
Reimbursed out-of-pocket engagement expenses	32,002	27,269	37,905
Total revenue	776,251	599,649	676,128
Compensation & benefits expenses	507,405	413,340	442,632
General & administrative expenses	116,494	115,280	126,882
Out-of-pocket engagement expenses	51,766	41,585	49,388
Depreciation & amortization expenses	12,671	11,493	11,583
Restructuring charges, net	2,130	20,673	41,915
Total operating expenses	690,466	602,371	672,400
Operating income (loss)	85,785	2,722	3,728
Other income (loss), net	6,454	10,066	4,738
Interest income (expense), net	2,535	2,622	1,063
Income (loss) before provision for income taxes & equity in earnings (losses) of unconsolidated subsidiaries	94,809	15,416	9,533
Income taxes	32,692	4,485	384
Equity in earnings (losses) of unconsolidated subsidiaries, net	1,862	91	2,365
Net income (loss)	58,874	5,298	10,092
Common shares(000)			
Weighted average shares outstanding - basic	45,205	44,413	43,522
Weighted average shares outstanding - diluted	46,280	45,457	43,522
Year end shares outstanding	47,003	45,979	44,729
Net earnings (loss) per share - basic	\$1.30	\$0.12	\$0.23
Net earnings (loss) per share - diluted	\$1.27	\$0.12	\$0.23
Number of full time employees	2,463	1,664	
Total number of employees	2,463	1,664	1,214
Number of beneficiary stockholders	6,200	8,000	4,800

Reclassified to conform with 2010 presentation

As of June 25, 2010 As of June 27, 2011 As of June 26, 2009

Consolidated Balance Sheet, as of Apr. 30(\$000):

Assets:	2011	2010
Cash & cash equivalents	246,856	219,233
Marketable securities	20,868	4,114
Receivables due from clients, net	128,859	107,215
Income taxes & other receivables	5,138	6,292
Deferred income taxes	10,214	20,844
Prepaid expenses & other assets	29,662	23,166
Total current assets	441,597	380,864
Marketable securities, non-current	101,363	73,105
Property & equipment, net	43,142	24,963
Cash surrender value of company owned life insurance policies, net of loans	70,987	69,069
Deferred income taxes	64,418	59,742
Goodwill	183,952	172,273
Intangible assets, net	22,289	25,425
Investments & other assets	43,932	21,657
Total assets	971,680	827,098
Liabilities:		
Accounts payable	12,504	11,148
Income taxes payable	4,674	6,323
Compensation & benefits payable	173,097	131,550
Other accrued liabilities	43,591	49,062
Total current liabilities	233,866	198,083
Deferred compensation & other retirement plans	139,558	123,794
Other liabilities	19,919	13,879
Total liabilities	393,343	335,756

Industry

Common stock	404,703	388,717
Retained earnings (accumulated deficit)	148,494	90,220
Accumulated other comprehensive income (loss), net	25,660	12,934
Stockholders' equity (deficit)	578,857	491,871
Less: notes receivable from stockholders	dr520	dr529
Total stockholders' equity (deficit)	578,337	491,342
☐Reclassified to conform with 2011 presentation		

KROGER CO.

Earnings, 3 mos. to May 21 (Consol. — \$000):

	05/21/11	05/22/10
Net Sales	27,461,000	24,738,000
Cost & expenses	26,151,000	23,537,000
Deprec., depl. & amort.	499,000	478,000
Operating income	811,000	723,000
Interest expense	138,000	132,000
Income taxes	252,000	216,000
Net income	421,000	375,000
Earn com sh:		
Primary	\$0.71	\$0.58
Fully Diluted	\$0.70	\$0.58
Common Shares (000):		
Fully diluted	612,000	645,000
Year-end	600,000	640,000

Consolidated Balance Sheet Items, as of (\$000):

	05/21/11	05/22/10
Assets:		
Cash & equivalents	431,000	431,000
Inventories	4,835,000	4,835,000
Current assets	7,203,000	7,203,000
Net property & equip.	14,192,000	14,192,000
Total assets	23,120,000	23,120,000
Liabilities:		
Current liabilities	8,320,000	8,320,000
Long-term debt	6,793,000	6,793,000
Stockholders' equity	5,213,000	5,213,000

LA-Z-BOY INC.

Annual Report:

Consolidated	Income	Account,	years	ended
(\$000):				
	04/30/11	04/24/10	04/30/09	04/25/09
Sales	1,187,143	1,179,212	1,226,674	1,226,674
Cost of goods sold	832,962	803,945	888,785	878,967
Restructuring expenses	dr163	2,141	9,818	
Total cost of sales	832,799	806,086	888,785	
Gross profit	354,344	373,126	337,889	
Selling, general & administrative expense	323,314	331,405	373,125	
Restructuring expense	650	1,293	2,642	
Write-down of long-lived assets	4,471		7,503	
Write-down of trade name			5,541	
Write-down of goodwill			42,136	
Operating income (loss)	25,909	40,428	dr93,058	
Interest expense	2,346	2,972	5,581	
Interest income	944	724	2,504	
Income from Continued Dumping & Subsidy Offset Act, net	1,054	4,436	8,124	
Other income (expense), net	405	480	dr7,888	
Income (loss) before income taxes	25,966	43,096	dr95,899	
Income tax expense (benefit)	8,593	11,377	26,514	
Net income (loss)	17,373	31,359	dr122,413	
Net (income) loss attributable to noncontrolling interests	6,674	1,342	dr252	
Net income (loss) attributable to La-Z-Boy Incorporated	24,047	32,701	dr122,665	
Common shares(000)				
Weighted average shares outstanding - basic	51,849	51,533	51,460	
Weighted average shares outstanding - diluted	52,279	51,732	51,460	
Year end shares outstanding	51,909	51,770	51,478	
Net income (loss) per share-basic	\$0.46	\$0.63	dr\$2.39	
Net income (loss) per share-diluted	\$0.45	\$0.62	dr\$2.39	
Dividends per common share			\$1.00	
Number of full time employees	☐☐7,910	☐☐8,290	☐☐7,730	
Total number of employees	☐☐7,910	☐☐8,290	☐☐7,730	
Number of common stockholders	☐☐☐13,900	☐☐☐17,400	☐☐16,700	

☐Restated to reflect adoption of SFAS No. 160, "Accounting and Reporting of Noncontrolling Interests in consolidated financial statements" ☐Restated to reflect correction of accounting for previously amortized leasehold improvements over a period that exceeded the appropriate useful life related to a variable interest entity ☐For 53 weeks ☐Restated to reflect corrections to lease expense for stores that Co. is subleasing to an independent dealer, reductions in cost of goods sold, and tax rate and tax expense ☐As is ☐Approximately ☐As of June 11, 2010 ☐As of June 14, 2011

Consolidated Balance Sheet, as of (\$000):

Assets:	04/30/11	04/24/10
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Cash & equivalents	115,262	108,427
Receivables, net	161,299	165,001
Inventories	138,444	132,480
Deferred income taxes - current		2,305
Other current assets	17,218	18,862
Total current assets	432,223	427,075
Property, plant & equipment, net	120,603	138,857
Trade names, net	3,100	3,100
Deferred income taxes - long-term	2,883	458
Other long-term assets	34,646	☐38,293
Total assets	593,455	607,783
Liabilities:		
Current portion of long-term debt	5,120	1,066
Accounts payable	49,537	54,718
Accrued expenses & other current liabilities	77,447	91,523
Total current liabilities	132,104	147,307
Long-term debt	29,937	46,917
Other long-term liabilities	67,274	70,445
Common shares	51,909	51,770
Capital in excess of par value	201,589	201,873
Retained earnings (accumulated deficit)	126,622	106,466
Accumulated other comprehensive income (loss)	dr18,804	dr20,284
Total La-Z-Boy Incorporated shareholders' equity	361,316	339,825
Noncontrolling interests	2,824	3,289
Total equity	364,140	343,114

☐Restated to reflect corrections to lease expense for stores that Co. is subleasing to an independent dealer, reductions in cost of goods sold, and tax rate and tax expense ☐Allowances - Other long-term assets: 2010 \$942,000

LABARGE, INC.

Merger Completed: On June 28, 2011, DLBMS, Inc., a subsidiary of Ducommun Incorporated ("Ducommun"), merged with and into Co. ("Merger"). Co. survived the Merger and became a new subsidiary of Ducommun. As a result, each share of Co.'s common stock was converted into the right to receive \$19.25 in cash, without interest.

LEXARIA CORP

Earnings, 6 mos. to Apr. 30 (— \$):

	2011	2010
Total revenues	646,447	107,423
Cost & expenses	931,967	552,251
Deprec., depl. & amort.	425	510
Operating income	dr285,945	dr445,338
Net income	dr285,945	dr445,338
Earn com sh:		
Primary	dr\$0.02	dr\$0.04
Fully Diluted	dr\$0.02	dr\$0.04
Common Shares:		
Fully diluted	13,032,412	11,885,853
Year-end	13,139,659	12,350,622

LEXARIA CORP

New Auditor: On June 22, 2011, Chang Lee LLP resigned as Co.'s independent accounting firm and Co. engaged MNP LLP as its new independent accounting firm.

LIVEWIRE MOBILE, INC.

Financing Development: In June 2011, Co. closed debt funding totaling \$1.65 million in senior secured convertible notes with three longstanding and one more recent stockholder. The notes have a term of 18 months, bear interest at 10% per annum and are convertible into common stock at an initial conversion rate (subject to adjustment) of \$2.50 per share. The notes are secured by all of the assets of Co. and contain certain operating and financial covenants applicable to Co. The obligations under the notes are guaranteed by certain significant subsidiaries of Co.

MAGNACHIP SEMICONDUCTOR CORP

Annual Report:

Consolidated	Income	Account,	years	ended	Dec.
31	(Thousands of US \$):				
	2010	☐☐2009	2008		
Net sales	770,405	111,082	601,664		
Cost of sales	526,847	90,408	445,254		
Gross profit	243,558	20,674	156,410		
Selling, general & administrative expenses	66,640	14,540	81,314		
Research & development expenses	83,524	14,741	89,455		
Restructuring & impairment charges	2,003		13,370		
Operating income (loss) from continuing operations	91,391	dr8,607	dr27,729		
Interest expense, net	22,899	1,258	76,119		
Foreign currency gain (loss), net	14,724	9,338	dr210,406		
Other expenses	706				
Total other income (expenses)	dr8,881	8,080	dr286,525		
Income (loss) from continuing operations before income taxes	82,510	dr527	dr314,254		
Income tax expenses	8,390	1,946	11,585		
Income (loss) from continuing operations	74,120	dr2,473	dr325,839		

Income (loss) from discontinued operations, net of taxes	510	dr1,963	dr417,455
Net income (loss)	74,120	dr1,963	dr417,294
Dividends accrued on preferred units			13,264
Income (loss) from continuing operations attributable to common shares/units	74,120	dr2,473	dr339,103
Net income (loss) attributable to common shares/units	74,120	dr1,963	dr430,558
Common shares(thousands)			
Weighted average shares outstanding-basic	37,836	37,608	52,769
Weighted average shares outstanding-diluted	39,144	37,608	52,769
Year end shares outstanding	38,402	38,386	52,923
Earnings (loss) per share/unit from continuing operations-basic	\$1.96	dr\$0.07	dr\$6.43
Earnings (loss) per share/unit from discontinued operations-basic		\$0.02	dr\$1.73
Net earnings (loss) per share-basic	\$1.96	dr\$0.05	dr\$8.16
Earnings (loss) per share/unit from continuing operations-diluted	\$1.89	dr\$0.07	dr\$6.43
Earnings (loss) per share/unit from discontinued operations-diluted		\$0.02	dr\$1.73
Net earnings (loss) per share-diluted	\$1.89	dr\$0.05	dr\$8.16
Total number of employees	☐☐3,337		
Number of common stockholders	☐☐☐148		

☐☐For 2 months ☐☐Successor ☐☐As is ☐☐As of March 17, 2011 ☐☐Approximately

Consolidated Balance Sheet, as of Dec. 31 (Thousands of US \$):

Assets:	2010	☐☐2009
Cash & cash equivalents	172,172	64,925
Accounts receivable, net	119,054	74,233
Inventories, net	68,435	63,407
Other receivables	2,919	3,433
Prepaid expenses	8,207	12,625
Other current assets	18,920	3,433
Total current assets	389,707	222,056
Property, plant & equipment, net	179,012	156,337
Intangible assets, net	27,538	50,158
Long-term prepaid expenses	8,235	10,542
Other non-current assets	21,252	14,238
Total assets	625,744	453,331
Liabilities:		
Accounts payable	58,264	59,705
Other accounts payable	14,645	7,190
Accrued expenses	32,635	22,114
Current portion of long-term debt		618
Current portion of capital lease obligation	5,557	
Other current liabilities	5,048	3,937
Total current liabilities	116,149	93,564
Long-term borrowings	246,882	61,132
Long-term obligation under capital lease	3,105	
Accrued severance benefits, net	87,778	72,409
Other non-current liabilities	8,979	10,536
Total liabilities	462,893	237,641
Common stock	384	384
Additional paid-in capital	95,585	223,451
Retained earnings (accumulated deficit)	72,157	dr1,963
Accumulated other comprehensive income (loss)	dr5,275	dr6,182
Total stockholders' equity	162,851	215,690
☐☐Successor		

MAGNACHIP SEMICONDUCTOR CORP

Earnings, 3 mos. to Mar. 31 (Consol. — Thousands):

	2011	2010
Net Sales	187,921	179,485
Cost & expenses	177,492	168,902
Operating income	10,429	10,583
Interest expense	7,111	2,049
Other income (expense), net	166	dr\$52
Foreign currency	21,359	21,616
Income taxes	2,375	cr1,003
Net income	22,468	31,101
Earn com sh:		
Primary	\$0.59	\$0.82
Fully Diluted	\$0.57	\$0.81
Common Shares (000):		
Fully diluted	39,571	38,442
Year-end	39,357	

Consolidated Balance Sheet Items, as of Mar. 31 (Thousands of US \$):

Assets:	2011
Cash & equivalents	194,179
Inventories	73,879
Current assets	424,103
Net property & equip.	179,240
Total assets	658,310
Liabilities:	
Current liabilities	138,401
Long-term debt	248,617
Stockholders' equity	171,887

MAJESTIC GOLD CORP.

History & Business:
History: Incorporated in Canada on Oct. 30, 1986 under the Business Corporations Act (British Columbia). In May 2004, Co., through its 94% owned subsidiary Majestic Yantai Gold Ltd., acquired an interest in thirteen exploration licenses located in the Chinese province of Shandong (the "Muping Mineral Property").
 On Sept. 30, 2004, Co. acquired a 90% interest in the Sawayaerdun Project in the Xinjiang Province, China.
 On Apr. 19, 2009, Co. entered into an agreement to sell its interest in the Sawayaerdun Project to the Chinese Co-Venturer for RMB45,500,000 (C\$7,143,530).

Business Summary: Majestic Gold is engaged in the acquisition, exploration and mining of precious metals. All activity is being conducted in Muping, Shandong and Jingang, China.

Property: Co. maintains its corporate office in Vancouver, British Columbia.
 As of Sept. 30, 2010, Co. had mineral property interests in Muping, Shandong and Jingang, China.

Subsidiaries

(Wholly owned unless otherwise indicated)

Majestic Tianshan Gold Inc. (British Virgin Islands) (90%)
Majestic Yantai Gold Ltd. (British Virgin Islands) (94%)
Majestic Jiaodong Gold Ltd. (British Virgin Islands) (90%)
Majestic Shandong Gold Ltd. (British Virgin Islands) (90%)
Majestic Zhaoyuan Gold Ltd. (British Virgin Islands) (90%)
Majestic China Mining Corp. (British Virgin Islands)
Majestic China Holdings Corp. (British Virgin Islands)

Officers

Rod W. Husband, Chief Executive Officer
 Mike Hibbits, Vice President - Development; Vice President - Exploration
 Tom Needham, Chief Financial Officer
 Penny Johnson, Corporate Secretary

Directors

Rod W. Husband
 Rudy Brauer
 Gurminder Sangha
 Mike Hibbits
 Shaohui Chen

Auditors: Dale Matheson Carr-Hilton Labonte LLP
Solicitor: Holmes & King
Shareholder Relations: Gurminder Sangha, Director
Tel.: 604 681-4653

Annual Meeting: In March
No. of Stockholders: Jun. 22, 2011, 1,302
No. of Employees: Jun. 22, 2011, 15
Address: 502-535 Thurlow Street, Vancouver, British Columbia, V6E 3L2, Canada **Tel.:** 604 681-4653 **Fax:** 604 568-4902 **E-mail:** info@majesticgold.net **Web:** www.majesticgold.net

Consolidated Income Account, years ended Sept. 30 (in \$):

	2010	2009 (revised)	2008 (revised)
Gold revenue	5,692,712		
Consulting & mgmt fees			889,564
Communications			52,770
Oper costs	4,618,686		
Depl	29,334		
Gen & admin exps	1,693,766	1,016,989	575,653
Stock based compensation	2,342,240		
Int & financing costs			732,500
Loss (gain) on fgn exch			(2,288)
Professional fees			171,216
Regulatory fees			33,080
Rent			189,000
Shareholder relations, travel & promotion			778,788
Tot exps	8,684,026	1,016,989	3,424,859
Oper income (loss)	(2,991,314)	(1,016,989)	
Real gain (loss) on invest		(8,664)	16,000
Loan int & fees	559,226	856,389	
Distrib of net profit	397,284		
Mineral prop investigation & evaluation			29,147
Int inc			3,666
Gain (loss) on sale of mineral prop		(4,683,592)	
Write-down of mineral prop	1,252,183		
Gain (loss) on foreign exchange	(138,490)	100,001	
Tot other income (expenses)	(2,347,183)	(5,448,644)	
Income (loss) bef tax & non-controlling interest	(5,338,497)	(6,465,633)	(3,434,340)
Inc tax exp	280,765	17,922	52,572
Income (loss) bef non-controlling interest	(5,619,262)	(6,483,555)	
Non-controlling interest	24,007		
Net income (loss) for year	(5,643,269)	(6,483,555)	(3,486,912)
Common shares:			
Weigh avg no of shares outstg - basic	238,207,223	176,889,304	62,861,410

Weigh avg no of shares outstg - diluted	238,207,223	176,889,304	62,861,410
Yr end shares outstg	399,796,169	228,299,866	67,030,809
Net earnings (loss) per sh - basic	Can\$(0.02)	Can\$(0.04)	Can\$(0.06)
Net earnings (loss) per sh - diluted	Can\$(0.02)	Can\$(0.04)	Can\$(0.06)
Tot no of employees	15		
No of com stkhldrs	1,302		

Restated to reflect the correction of error relating to the sale of Sawayaerdun project. Reclassified to conform with 2009 presentation. As of June 22, 2011.

Consolidated Balance Sheet, as of Sept. 30 (in \$):

	2010	2009 (revised)
Assets:		
Cash	1,791,845	3,679,914
Accts receiv	1,029,388	3,218,514
Other receiv	69,701	22,395
Ppd exps & adv	177,369	4,098
Inventory	224,132	
Invests	220,293	48,094
Tot curr assets	3,512,728	6,973,015
Prop plt & equipment, gross	2,252,312	
Less: Accum amort	15,463	
Prop plt & equipment, net	2,236,849	
Miner's props & defer exploration costs	17,271,341	9,515,426
Tot assets	23,020,918	16,488,441
Liabilities:		
Accts pay & accrued liabilities	1,605,268	2,643,734
Inc tax pay	280,765	
Loans pay	2,215,615	1,656,389
Due to rel parties	386,516	234,496
Tot curr liabil	4,488,164	4,534,619
Non-controlling interest		337,763
Sh cap	42,363,600	33,693,600
Sh subscriptions receiv		(700,000)
Contributed surplus	4,256,613	1,914,373
Accum other comprehensive income	180,292	8,094
Retain earnings (deficit)	(28,605,514)	(22,962,245)
Tot shhldrs' eq	18,194,991	11,953,822

Restated to reflect the correction of error relating to the sale of Sawayaerdun project.

Capital Stock: 1. Majestic Gold Corp. common; no par.

OUTSTANDING — Sept. 30, 2010, 399,796,169 shs; no par.
 WARRANTS — 152,569,337 shs.
 OPTIONS — Sept. 30, 2010, outstanding, 22,125,000.
 TRANSFER AGENT — Computershare Trust Company of Canada, Vancouver, British Columbia, Canada.
 PRIMARY EXCHANGE — Venture Exchange (TVX): MTS
 SECONDARY EXCHANGE — National Bulletin Board (NBB): MUGCF
 PRICE RANGE —

	2010	2009	2008	2007
High	0.27	0.06	0.37	0.56
Low	0.04			0.23

PRIVATE PLACEMENTS — (98,240,140 units) at C\$0.05 per unit non-brokered privately placed on Oct. 28, 2008 for gross proceeds of C\$4,912,007. Each unit is comprised of one common share and one common share purchase warrant.

(49,000,000 units) at C\$0.05 per unit non-brokered privately placed on July 21, 2009 for gross proceeds of C\$2,450,000. Each unit consists of one common share and one non-transferable share purchase warrant.

(7,299,270 units) at C\$0.05 per unit non-brokered privately placed on July 21, 2009 for gross proceeds of C\$364,964. Each unit consists of one common share and one non-transferable share purchase warrant.

MASTEC INC. (FL)

Acquisition Completed: On June 16, 2011, Co. acquired all of the issued and outstanding capital stock of Hasted Communications Ltd. for \$4,000,000 in cash, with no earnout. Additionally, Co. acquired assets, assumed debt and liabilities of \$10,600,000 for total consideration of approximately \$14,600,000. The purchase price is subject to customary post-closing adjustments.

MEDTRONIC INC.

Annual Report:
Consolidated Income Account, years ended (S000):

	04/29/11	04/30/10	04/24/09
Net sales	15,933,000	15,817,000	14,599,000
Cost of products sold	3,912,000	3,812,000	3,518,000
Research & development expense	1,508,000	1,460,000	1,355,000
Selling general & administrative expense	5,533,000	5,415,000	5,152,000
Special charges			100,000
Restructuring charges	261,000	50,000	120,000
Certain litigation charges	245,000	374,000	714,000
Purchased in-process research & development	14,000	23,000	621,000
Other income (expense), net	dr459,000	dr468,000	dr396,000
Interest income (expense), net	dr278,000	dr246,000	dr183,000
Total costs & expenses	12,210,000	11,848,000	12,159,000
Earnings (loss) before income taxes	3,723,000	3,969,000	2,440,000
Provision for income taxes	627,000	870,000	370,000

Net earnings (loss)

Common shares(000)	3,096,000	3,099,000	2,070,000
Weighted average shares outstanding - basic	1,077,400	1,106,300	1,121,900
Weighted average shares outstanding - diluted	1,081,700	1,109,400	1,126,300
Year end shares outstanding	1,070,162	1,097,343	1,119,140
Net earnings (loss) per share - basic	\$2.87	\$2.80	\$1.85
Net earnings (loss) per share - diluted	\$2.86	\$2.79	\$1.84
Dividends per share	\$0.90	\$0.82	\$0.75
Total number of employees	45,000	43,000	41,000
Number of common stockholders	49,950	52,970	53,600

Reclassified to conform with 2010 presentation. As of June 22, 2009. Approximately. As of June 27, 2011. As of June 22, 2009.

Consolidated Balance Sheet, as of (S000):

	04/29/11	04/30/10
Assets:		
Cash & cash equivalents	1,382,000	1,400,000
Short-term investments	1,046,000	2,375,000
Accounts receivable, net	3,822,000	3,335,000
Inventories	1,695,000	1,481,000
Deferred tax assets, net	605,000	544,000
Prepaid expenses & other current assets	567,000	704,000
Total current assets	9,117,000	9,839,000
Property, plant & equipment, net	2,511,000	2,421,000
Goodwill, net	9,537,000	8,391,000
Other intangible assets, net	2,777,000	2,559,000
Long-term investments	6,120,000	4,632,000
Other assets	362,000	248,000
Total assets	30,424,000	28,090,000
Liabilities:		
Short-term borrowings	1,723,000	2,575,000
Accounts payable	511,000	420,000
Accrued compensation	896,000	1,001,000
Accrued income taxes	50,000	235,000
Other accrued expenses	1,534,000	890,000
Total current liabilities	4,714,000	5,121,000
Long-term debt	8,112,000	6,944,000
Long-term accrued compensation & retirement benefits	480,000	516,000
Long-term accrued income taxes	496,000	595,000
Long-term deferred tax liabilities, net	220,000	89,000
Other long-term liabilities	434,000	196,000
Total liabilities	14,456,000	13,461,000
Common stock	107,000	110,000
Retained earnings (accumulated deficit)	16,085,000	14,826,000
Accumulated other comprehensive income (loss)	dr224,000	dr307,000
Total shareholders' equity	15,968,000	14,629,000

As reported by the Company

MEGA PRECIOUS METALS INC

Annual Meeting Development: Co. will hold its annual and special meeting of shareholders on Tuesday, June 28, 2011 at 10:30am at the Toronto Board of Trade.

MEGA PRECIOUS METALS INC

Grant of Options: On June 24, 2011, Co. announces that a total of 2,050,000 options to purchase common shares of Co. are being granted to directors, officers, employees and consultants at an exercise price of C\$0.45 per share, expiring on June 23, 2016. The grant is subject to regulatory approval.

MONSANTO CO.

Earnings, 9 mos. to May 31 (Consol. — S000):

	2011	2010
Net Sales	9,549,000	8,549,000
Cost & expenses	7,003,000	6,750,000
Operating income	2,546,000	1,799,000
Interest income	51,000	43,000
Interest expense	117,000	115,000
Other income (expense), net	dr38,000	3,000
Income taxes	704,000	468,000
Income discont. oper.	3,000	5,000
Net income	1,741,000	1,267,000
Earn com sh:		
Primary	\$3.17	\$2.30
Fully Diluted	\$3.14	\$2.27
Common Shares (000):		
Fully diluted	542,900	552,100
Year-end	534,771	540,522

MONTAVO INC

Annual Report:
Income Account, years ended Dec. 31(S\$):

	2010	2009	2008
Operating expenses	1,547,000	1,881,000	823,000
Income (loss) from operations	dr1,547,000	dr1,881,000	dr823,000
Interest expense	84,000	43,000	20,000
Change in value of embedded fair value derivative liabilities	dr92,000	8,000	
Total other income (expense)	dr176,000	dr35,000	dr20,000
Net income (loss)	dr1,723,000	dr1,916,000	dr843,000
Common shares:			
Weighted average shares outstanding - basic	56,165,237	38,496,218	14,847,714

Industry

Weighted average shares outstanding-diluted	56,165,237	38,496,218	14,847,714
Year end shares outstanding	71,117,241	43,418,467	36,473,353
Earnings (loss) per share-basic	\$0.03	\$0.05	\$0.06
Earnings (loss) per share-diluted	\$0.03	\$0.05	\$0.06
Number of common stockholders	180	180	140
[] Reclassified to conform with 2009 presentation [] Reclassified to conform with 2010 presentation [] Approximately [] As of March 31, 2010 [] As of March 31, 2011 [] As of April 6, 2009			

Balance Sheet, as of Dec. 31 (\$):

Assets:	2010	[] 2009
Prepaid expenses & other current assets	10,000	164,000
Total current assets	10,000	164,000
Total assets	10,000	164,000
Liabilities:		
Accounts payable & accrued liabilities	523,000	327,000
Accounts payable - related parties	534,000	344,000
Note payable to stockholder	25,000	25,000
Accrued interest	17,000	3,000
Convertible debt, net	[] 119,000	[] 10,000
Note payable	10,000	
Embedded fair value derivative liabilities	233,000	4,000
Total current liabilities	1,461,000	713,000
Common stock & additional paid-in capital	3,799,000	2,978,000
Retained earnings (deficit accumulated) during the development stage	dr5,250,000	dr3,527,000
Total stockholders' equity (deficit)	dr1,451,000	dr549,000
[] Reclassified to conform with 2010 presentation [] Net of discount - Convertible debt: 2009 \$10,000; 2010 \$89,000		

MONTAVO INC
Auditor's Report: The following is an excerpt from the Report of the Independent Auditors, Peterson Sullivan LLP, as it appeared in Co.'s 2010 10K: "In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Montavo, Inc. (a development stage company) as of December 31, 2010 and 2009, and the results of its operations and its cash flows for the years then ended, and for the period from December 23, 2004 (date of inception) to December 31, 2010, in conformity with accounting principles generally accepted in the United States. The accompanying financial statements have been prepared assuming the Company will continue as a going concern. As discussed in Note 2 to the financial statements, the Company has experienced recurring losses from operations since inception, has a working capital deficit, and has a deficit accumulated during the development stage. These conditions raise substantial doubt about the Company's ability to continue as a going concern. Management's plans regarding these matters are also described in Note 2. The financial statements do not include any adjustments that might result from the outcome of this uncertainty."

MSC INDUSTRIAL DIRECT CO., INC.
Earnings, 9 mos. to May 28 (Consol. — \$000):

	05/28/11	05/29/10
Net Sales	1,488,555	1,230,680
Cost & expenses	1,232,673	1,059,367
Operating income	255,882	171,313
Interest income	42	137
Interest expense	211	993
Other income (expense), net	dr123	31
Income taxes	96,255	64,172
Net income	159,335	106,316
Earn com sh:		
Primary	\$2.52	\$1.69
Fully Diluted	\$2.50	\$1.67
Common Shares (000):		
Fully diluted	63,250	63,025
Year-end	63,949	63,635

NEOSTEM INC
Resignation of Accountant: On June 23, 2011, Co. dismissed Deloitte & Touche LLP as Co.'s independent registered public accounting firm.

NEUSTAR INC
Acquisition Completed: On July 1, 2011, Co. acquired a numbering solutions business of Evolving Systems, Inc. for approximately \$39,000,000 in cash.

NUVEEN CALIFORNIA MUNICIPAL VALUE FUND 2
Annual Report:
Income Account, years ended (\$):

	02/28/11	[] 02/28/10	[] 03/16/09
Investment income	3,133,455	2,440,607	
Management fees	336,164	272,361	
Shareholders servicing agent fees & expenses	220	132	
Custodian's fees & expenses	13,758	10,843	
Directors'/trustees' fees & expenses	1,183	1,228	
Professional fees	3,112	19,529	
Shareholders' reports - printing & mailing expenses	9,161	7,277	
Stock exchange listing fees	470		
Investor relations expense	3,031	4,697	
Organization expenses			15,000

Other expenses	6,503	3,416	
Total expenses before reductions		319,483	
Expense reimbursement			15,000
Total expenses before custodian fee credit	373,602		
Custodian fee credit	156	101	
Net expenses	373,446	319,382	
Net investment income	2,760,009	2,121,225	
Year end shares outstanding	3,287,900	3,287,900	7,000
Net investment income per share	\$0.84	\$0.65	
[] From April 28, 2009 (commencement of operations) [] From January 26, 2009 (incorporation)			

Balance Sheet, as of (\$):

Assets:	02/28/11	02/28/10
Investments, at value	[] 47,393,956	[] 50,980,172
Cash	1,169,012	230,273
Interest receivable	669,913	684,827
Other assets	319	432
Total assets	49,233,200	51,895,704
Liabilities:		
Unrealized depreciation on forward swaps	70,962	
Common share dividends payable	180,170	180,119
Accrued management fees	24,157	25,909
Other accrued expenses	21,990	28,281
Total liabilities	297,279	234,309
Net assets	48,935,921	51,661,395
Common shares	32,879	32,879
Paid-in surplus	46,967,862	46,967,862
Undistributed (over-distribution of) net investment income	167,557	105,270
Accumulated net realized gain (loss)	42,193	
Net unrealized appreciation (depreciation)	1,725,430	4,555,384
Net assets applicable to common shares	48,935,921	51,661,395
Net assets value per share	15	16
[] Cost - Investments, at value: 2011 \$45,597,564; 2010 \$46,424,788		

NUVEEN NEW YORK MUNICIPAL VALUE FUND 2
Earnings, 6 mos. to Mar. 31 (— \$):

	2011	2010
Cost & expenses	132,489	137,335
Net income	932,643	922,579
Earn com sh	\$0.40	\$0.39

OROMIN EXPLORATIONS LTD
Annual Report:
Consolidated Income Account, years ended Feb. 28 (in of Canadian \$):

	2011	2010	2009
Amortization	50,535	50,503	41,807
Filing & transfer agent fees	69,150	77,841	133,551
Office & rent	352,214	305,807	200,127
Professional & consulting fees	397,424	345,402	440,404
Salaries & benefits	690,397	679,213	310,719
Stock-based compensation	4,302,882	2,600,482	4,655,439
Travel & public relations	272,588	327,899	321,277
Total expenses	6,135,190	4,387,147	6,103,324
Interest income	105,234	6,654	379,733
Foreign exchange gain (loss)	12,112	dr914,201	923,267
Project administration fees	495,647	344,848	667,112
Write-down of oil & gas project	1,443,355	2,910,473	
Gain (loss) on sale of investments			dr440,973
Total other income (expense)	dr830,362	dr3,473,172	1,529,139
Net income (loss) for the year	dr6,965,552	dr7,860,319	dr4,574,185
Weighted average shares outstanding - basic	117,491,838	88,046,230	65,264,018
Weighted average shares outstanding - diluted	117,491,838	88,046,230	65,264,018
Year end shares outstanding	135,572,829	102,834,885	66,067,606
Net income (loss) per share - basic	dr.06	dr.09	dr.07
Net income (loss) per share - diluted	dr.06	dr.09	dr.07
Total number of employees	[] 253		
Number of full time employees	[] 150		
Number of part time employees	[] 60		
[] Average [] Approximately [] Consolidated Balance Sheet, as of Feb. 28 (in of Canadian \$):			

Assets:	2011	[] 2010
Cash	18,508,910	13,104,968
Receivables	503,784	222,815
Investments	89,843	89,843
Prepaid expenses	83,076	63,855
Total current assets	19,185,613	13,481,481
Resource properties	73,563,978	54,013,565
Advances to joint venture	57,138	36,374
Deposits	720,686	274,007

Equipment & fixtures,	114,235	163,971
Performance bond - restricted cash	26,539	43,025
Total assets	93,668,189	68,012,423
Liabilities:		
Accounts payable & accrued liabilities	1,435,004	1,700,992
Total current liabilities	1,435,004	1,700,992
Total liabilities	1,435,004	1,700,992
Capital stock	111,298,040	82,876,200
Contributed surplus	15,710,104	11,244,638
Accumulated other comprehensive income (loss)	dr281,507	dr281,507
Retained earnings (accumulated deficit)	dr34,493,452	dr27,527,900
Total shareholders' equity	92,233,185	66,311,431
Total liabilities & shareholders' equity	93,668,189	68,012,423
[] Reclassified to conform with 2011 presentation		

OROMIN EXPLORATIONS LTD
Auditor's Report: The following is an excerpt from the Report of Independent Auditors, Davidson & Company LLP, as it appeared in Co.'s 2011 Annual Report: "Opinion In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of Oromin Explorations Ltd. as at February 28, 2011 and 2010 and the results of its operations and its cash flows for the years ended February 28, 2011, 2010 and 2009 in accordance with Canadian generally accepted accounting principles. Emphasis of Matter Without qualifying our opinion, we draw attention to Note 1 in the consolidated financial statements which describes conditions and matters that indicate the existence of a material uncertainty that may cast significant doubt about Oromin Explorations Ltd.'s ability to continue as a going concern."

PETROBANK ENERGY & RESOURCES LTD.
History & Business:
History: Incorporated under the laws of the Province of Alberta on Dec. 31, 1983 as Petrobank Energy Resources Ltd. pursuant to the Business Corporations Act (Alberta). Present name adopted on Sept. 8, 1993. Commenced operations in 1994.

On Apr. 12, 2001, Co. acquired 97.2% of the outstanding common shares of Barrington Petroleum Ltd., for C\$39,000,000 in cash, and the assumption of senior debt of approx. C\$2,000,000 along with obligations under subordinated notes of C\$50,000,000.

On Jan. 15, 2002, Co. acquired a private company for C\$42,000 in cash, 250,000 Petrobank common shares and assumed debt of C\$600,000. The acquiree has been pursuing business opportunities to the former shareholders of the acquiree upon achievement of certain performance criteria.

In May 2002, Co. acquired all the outstanding shares of AEC Colombia Ltd. through the assumption of the remaining work commitments on its two incremental production blocks and three exploration blocks in Colombia. The remaining work commitments on these blocks total approx. US\$25 million during the initial stage with the option to proceed to a second development stage which would entail spending an additional US\$27 million.

In July 2003, Co. acquired the intellectual property rights to the THAI™ and CAPRI™ patented heavy oil recovery technologies.

On Sept. 19, 2003, Co. acquired all the outstanding shares of Monolith Oil Corp. for C\$39,600,000.

On Apr. 12, 2005, Co. sold a 16% interest in its previously wholly-owned subsidiary, WHITESANDS for proceeds of C\$14,000,000.

On June 11, 2007, Co. acquired all of the shares of the Co.'s Whitesands subsidiary that were held by minority shareholders for C\$120,000,000 (C\$120,300,000 including costs), increasing Co.'s ownership of Whitesands from 84% to 100%.

On Dec. 31, 2007, Co. and its wholly-owned subsidiary Whitesands Insitu Inc. formed Whitesands Insitu Partnership.

On Jan. 1, 2008, Co. amalgamated with its wholly-owned subsidiaries Orion Oil Canada Ltd. and Whitesands Insitu Ltd.

On Jan. 28, 2008, Co. acquired all of the issued and outstanding shares of Peerless Energy Inc. ("Peerless") for a total cost of C\$338,800,000, including Peerless bank debt and working capital deficiency assumed.

On Oct. 2, 2008, Co. acquired all of the issued and outstanding shares of Rocor Resources Inc. ("Rocor") for a total cost of C\$52,700,000, net of working capital acquired.

On Oct. 1, 2009, Co.'s subsidiary, PetroBakken Energy Ltd. acquired all of the issued and outstanding shares of TriStar for a total cost of C\$2,800,000,000, including TriStar bank debt and working capital deficiency assumed.

On Dec. 31, 2009, Co. amalgamated with its wholly-owned subsidiaries, PetroBakken Production Ltd., PetroBakken Resources Ltd. and PetroBakken Development Ltd.

On Feb. 25, 2010, Co.'s subsidiary, PetroBakken Energy Ltd. acquired all of the issued and outstanding shares of Berens Energy Ltd. ("Berens") for C\$344,400,000, including Berens bank debt net of cash acquired and working capital deficiency assumed.

On Mar. 12, 2010, Co.'s subsidiary, PetroBakken Energy Ltd. acquired all of the issued and outstanding shares of Rondo Petroleum Inc. ("Rondo") for C\$277,200,000, including Rondo bank debt net of cash acquired and working capital deficiency assumed.

On Apr. 1, 2010, Co.'s subsidiary, PetroBakken Energy Ltd. acquired all of the issued and outstanding shares of Result Energy Inc. for C\$441,800,000.

On Oct. 19, 2010, Co. acquired Baytex Energy Ltd.'s and Shell Canada Ltd.'s respective 50% interests in the Kerrobert and Dawson projects for approximately C\$15,000,000.

On Dec. 31, 2010, Co. amalgamated with its wholly-owned subsidiaries, PetroBakken Exploration Ltd., PetroCardium Exploration Ltd., and PetroPembina Exploration Ltd.

On Dec. 31, 2010, Co. shareholders received proportionate interest in Petrominerales. Pursuant to the Reorganization, a newly formed company (New Petrominerales) will acquire all of the shares of

Petrominerales, and shareholders of Petrobank and Petrominerales will receive shares of New Petrominerales. Co. shareholders of record as at December 31, 2010 entitled to receive approximately 0,614 shares of New Petrominerales for each Co. share held.

Business: Petrobank Energy & Resources is engaged in the exploration for and development and production of oil and natural gas in the Western Canadian Sedimentary Basin and the countries of Colombia and Peru. Co. operates two business units: the Heavy Oil Business Unit ("HBU") and PetroBakken. As of Dec 31 2010, Co. had total proved light and medium oil reserves of 80,543 thousand barrels ("Mbbls") gross, heavy oil reserves of 3,355 Mbbls gross, solution plus associated and non-associated gas reserves of 93,088 million cubic feet, shale gas reserves of 565 Mbbls gross, coalbed methane reserves of 684 Mbbls gross, and natural gas liquids reserves of 5,414 Mbbls gross.

Property: Co. maintains its principal and head office, and registered office in Calgary, Alberta.

As of Dec. 31, 2010, Co. had a total producing oil wells consists of 3,067 gross (1,732 net), and producing natural gas wells consists of 563 gross (415 net). Co. also had a total non-producing oil wells consists of 1,455 gross (841 net), and non-producing natural gas wells consists of 308 gross (151 net).

In addition, Co. has total developed land of 714,800 acres gross (446,200 acres net) and total undeveloped land of 1,293,300 acres gross (1,744,500 net) located throughout Canada.

The following table sets forth information regarding Co.'s light and medium oil reserves (in mbbbl) as of Dec. 31, 2010:

Reserved Category	Gross	Net
Proved - Developed		
Producing	50,719	45,234
Proved - Developed-Non-Producing	4,556	3,955
Proved - Undeveloped	25,268	22,466
Total Proved	80,543	71,654
Probable	55,162	48,282
Total Proved Plus Probable	135,706	119,937

The following table sets forth information regarding Co.'s heavy oil reserves (in mbbbl) as of Dec. 31, 2010:

Reserved Category	Gross	Net
Proved - Developed		
Producing	744	619
Proved - Developed-Non-Producing	39	38
Proved - Undeveloped	2,572	2,323
Total Proved	3,355	2,980
Probable	1,931	1,642
Total Proved Plus Probable	5,285	4,622

The following table sets forth information regarding Co.'s solution plus associated & non-associated gas (in mmcf) as of Dec. 31, 2010:

Reserved Category	Gross	Net
Proved - Developed		
Producing	62,992	55,976
Proved - Developed-Non-Producing	6,422	5,414
Proved - Undeveloped	23,674	20,713
Total Proved	93,088	82,103
Probable	53,718	47,549
Total Proved Plus Probable	146,806	129,652

The following table sets forth information regarding Co.'s shale gas reserves (in mbbbl) as of Dec. 31, 2010:

Reserved Category	Gross	Net
Proved - Developed		
Producing	565	413
Proved - Developed-Non-Producing		
Proved - Undeveloped		
Total Proved	565	413
Probable	489	358
Total Proved Plus Probable	1,055	771

The following table sets forth information regarding Co.'s coalbed methane reserves (in mbbbl) as of Dec. 31, 2010:

Reserved Category	Gross	Net
Proved - Developed		
Producing	233	239
Proved - Developed-Non-Producing		
Proved - Undeveloped	451	370
Total Proved	684	609
Probable	210	191
Total Proved Plus Probable	893	800

The following table sets forth information regarding Co.'s natural gas liquids (in mbbbl) as of Dec. 31, 2010:

Reserved Category	Gross	Net
Proved - Developed		
Producing	3,807	3,096
Proved - Developed-Non-Producing	309	254
Proved - Undeveloped	1,298	1,108
Total Proved	5,414	4,458
Probable	3,456	2,860
Total Proved Plus Probable	8,871	7,318

Subsidiaries

(Wholly owned unless otherwise indicated)
 PetroBakken Energy Ltd (59%)
 Archon Technologies Ltd
 Whitesands Insitu Inc.
 Whitesands Insitu Partnership (99.9%)
 Archon Technologies International Ltd (Barbados)

Officers

John D. Wright, President; Chief Executive Officer
 Chris J. Bloomer, Senior Vice President; Chief Operating Officer
 Peter Cheung, Vice President - Finance; Chief Financial Officer
 Andrea Hatzinikolas, Assistant Corporate Secretary; General Counsel

Directors

Chris J. Bloomer
 Louis L. Frank
 Kenneth R. McKinnon
 R. Gregg Smith
 John D. Wright
 Ian S. Brown
 M. Neil McCrank
 Jerald L. Oaks
 Harrie Vredenburg

Auditors: Deloitte & Touche LLP

Legal Counsel: McCarthy Tetrault LLP

Annual Meeting: In May

No. of Employees: Dec. 31, 2010, 76

Address: Suite 1900, 111 - 5th Avenue S.W., Calgary, Alberta, T2P 3Y6, Canada **Tel.:** 403 750-4400 **Fax:** 403 266-5794 **E-mail:** ir@petrobankenergy.com **Web:** www.petrobank.com

Consolidated Income Account, years ended Dec. 31 (in thousands of Canadian \$):

	2010	2009
Oil & natural gas	1,008,556	575,588
Royalties	(142,064)	(82,151)
Gain (loss) on risk management contracts	(8,426)	(17,969)
Interest income	101	224
Total revenues	858,167	475,692
Production	(124,481)	(70,913)
Transportation expenses	(15,270)	(8,820)
General & administrative	(41,865)	(19,353)
Acquisition	dr1,286	dr19,155
Stock-based compensation	(32,393)	(24,924)
Interest expenses	(77,511)	(32,013)
Foreign exchange gain (loss)	28,310	56,648
Depletion, depreciation & accretion	(526,059)	(304,125)
Total expenses	(790,555)	(422,655)
Income (loss) from continuing operations before taxes & non-controlling interest	67,612	53,037
Future income tax recovery (expense)	(28,117)	27,541
Net income from continuing operations	39,495	80,578
Less: net income attributable to non-controlling interest	18,187	12,019
Net income (loss) attributable to Petrobank shareholders	21,308	68,559
Net income from discontinued operations	164,553	76,520
Cumulative income (loss) on translation of Petrominerales' financial statements	(70,076)	
Net income (loss) attributable to Petrobank shareholders	115,785	145,079
Weighted average common shares outstanding - basic	100,403	88,494
Weighted average common shares outstanding - diluted	105,367	96,364
Year end shares outstanding	106,236	96,617
Basic earnings (loss) per share from continuing operations	Can\$0.20	Can\$0.77
Basic earnings (loss) per share from discontinued operations	Can\$0.91	0.87
Basic earnings (loss) per share	Can\$1.11	Can\$1.64
Diluted earnings (loss) per share from continuing operations	Can\$0.20	Can\$0.73
Diluted earnings (loss) per share from discontinued operations	Can\$0.83	Can\$0.79
Diluted earnings (loss) per share	Can\$1.03	Can\$1.52
Total number of employees	76	
Tax - Net income from discontinued operations: 2010 C\$9,100,000; 2009 C\$14,200,000	As is	

Consolidated Balance Sheet, as of Dec. 31 (in thousands of Canadian \$):

	2010	2009
Assets:		
Cash & cash equivalents	17,468	71,026
Accounts receivable	163,311	145,849
Prepaid expenses	12,027	18,182
Risk management assets	2,231	
Future income tax assets	3,455	782
Assets of discontinued operations	125,694	125,694
Total current assets	361,533	361,533
Capital assets	4,685,461	3,723,543
Goodwill	1,518,633	1,060,981
Assets of discontinued operations	620,511	5,766,568
Total assets	6,402,586	5,766,568
Liabilities:		
Accounts payable & accrued liabilities	376,012	370,379
Current portion of capital lease obligations	838	
Risk management liabilities	12,682	2,694
Future income tax liabilities	608	
Liabilities of discontinued operations	191,946	191,946
Total current liabilities	565,019	565,019
Bank debt	824,845	748,185
Convertible debentures	567,140	348,957

Capital lease obligations	1,831	
Other long-term liabilities	5,170	3,961
Asset retirement obligations	66,252	62,059
Risk management liabilities	2,597	3,442
Future income tax liabilities	533,350	443,181
Liabilities of discontinued operations		46,452
Total liabilities	2,391,325	2,221,256
Common shares	1,359,382	880,183
Convertible debentures		76,811
Contributed surplus	37,516	33,436
Paid-in capital	840,772	747,029
Paid-in capital related to discontinued operations		128,895
Accumulated other comprehensive income (loss)		(29,894)
Retained earnings	217,017	455,344
Total Petrobank shareholders' equity	2,454,687	2,291,804
Non-controlling interests	1,556,574	1,069,805
Non-controlling interests of discontinued operations		183,703
Total shareholders' equity	4,011,261	3,545,312
Total liabilities & shareholders' equity	6,402,586	5,766,568

Long Term Debt: Dec. 31, 2010, C\$1,399,597,000 (including current portion of C\$388,000 and deferred financing costs of C\$4,943,000) comprised of:

(1) C\$567,140,000 convertible debentures, bearing coupon interest at rates ranging from 3.0% to 5.125%, due from May 2012 to Feb. 2016.

(2) C\$829,788,000 secured bank debt - oil and gas reserve-based revolver, bearing interest at the prime rate plus a margin based on a sliding scale ratio of PetroBakken Energy Ltd.'s debt to earnings before interest, taxes, depletion, depreciation and amortization ("EBITDA"), maturing June 3, 2011.

(3) C\$2,669,000 capital lease obligations.

Capital Stock: 1. Petrobank Energy & Resources Ltd. common; no par.

OUTSTANDING — Dec. 31, 2010, 106,236,333 shs; no par.

VOTING RIGHTS — Entitled to one vote per share.

OPTIONS — Dec. 31, 2010, outstanding, 3,199,517.

PRIMARY EXCHANGE — Toronto (TSX): PBG

PRICE RANGE —

	2010	2009	2008	2007
High	58.74	51.91	64.23	60.52
Low	23.01	13.59	13.31	12.52

PRIVATE PLACEMENTS — (4,000,000 shares) privately placed on Oct. 20, 2005 for gross proceeds of C\$38,600,000.

OFFERED — (16,000,000 shares) on June 29, 2006 (2,300,000 shares) on June 29, 2006.

PETROHAWK ENERGY CORP

Interest Sale Completed: On July 1, 2011, Co.'s subsidiary, Hawk Field Services, LLC, sold its remaining 50% membership interest in KinderHawk Field Services LLC to KM Gathering LLC, and a 25% interest in EagleHawk Field Services LLC to KM Eagle Gathering LLC in exchange for aggregate consideration of approximately \$920,000,000 (\$836,000,000 after customary closing adjustments), subject to customary post-closing purchase price adjustments.

PETROLEO BRASILEIRO S.A.

Earnings, 3 mos. to Mar. 31 (Consol. — \$millions):

PENSKE AUTOMOTIVE GROUP INC

Interest Sale Completed: On June 30, 2011, Co.'s subsidiary, smart USA Distributor, LLC ("smart USA"), sold certain assets and transferred certain liabilities related to the distribution rights, management, sales and marketing activities of smart USA to Daimler Vehicle Innovations LLC, a wholly owned subsidiary of Mercedes-Benz USA, for an aggregate cash purchase price of approximately \$44,500,000.

PHARMA-BIO SERV INC

Earnings, 6 mos. to Apr. 30 (Consol. — \$):

	2011	2010
Total revenues	8,179,475	5,330,343
Cost & expenses	6,925,193	5,202,714
Operating income	1,254,282	127,629
Interest income	9,119	8,964
Interest expense	3,341	2,697
Gains or losses		1,920
Income taxes	424,108	68,477
Net income	835,952	67,339
Earn com sh:		
Primary	\$0.04	
Fully Diluted	\$0.04	
Common Shares:		
Fully diluted	22,479,368	22,371,489
Year-end	20,751,215	20,751,215

PIER 1 IMPORTS INC.

Earnings, 3 mos. to May 28 (Consol. — \$000):

	05/28/11	05/29/10
Net Sales	334,603	306,259
Cost & expenses	309,686	292,914
Deprec., depl. & amort.	5,032	5,079
Operating income	19,885	8,266
Interest income	2,629	1,036
Interest expense	825	1,442
Income taxes	7,591	190
Net income	14,098	7,670
Earn com sh:		
Primary	\$0.12	\$0.07
Fully Diluted	\$0.12	\$0.07

Indust

Common Shares (000):		
Fully diluted	119,235	116,921
Year-end	118,507	116,963
Consolidated Balance Sheet Items, as of (\$000):		
Assets:	05/28/11	
Cash & equivalents	304,034	
Inventories	315,099	
Current assets	662,594	
Net property & equip.	67,524	
Total assets	759,839	
Liabilities:		
Current liabilities	242,280	
Long-term debt	9,500	
Stockholders' equity	430,812	

PRE-PAID LEGAL SERVICES INC

Sale Completed: On June 30, 2011, Co. was acquired by MidOcean Partners for \$66.50 per share in a cash transaction valued at approximately \$650,000,000.

PRIMUS TELECOMMUNICATIONS GROUP, INC.

Stock Trading Symbol: On NYS, PTGL.

REPSOL YPF, S.A.

Interest Sale Completed: In Dec. 2010, Co. sold its 30% ownership interest in the company Alberto Pacualini Refap, S.A. (Refap) to Petrobras for US\$350,000,000 (Euro261,000,000).

REPSOL YPF, S.A.

Joint Collaboration and Development Agreement: In Dec. 2010, Co. and China Petroleum & Chemical Corporation ("Sinopec") closed an agreement reached in October to develop joint exploration and production projects in Brazil, through a capital increase carried out in Repsol Brasil, S.A. on Dec. 28, 2010. The capital increase was fully subscribed by Sinopec and amounted to US\$7,111,000,000 (Euro5,389,000,000). Upon completing the transaction, Co. holds a 60% ownership interest in Repsol Brasil and Sinopec holds the remaining 40%. In February 2011, Repsol Brasil, S.A. changed its registered name to Repsol Sinopec Brasil, S.A.

RHINO RESOURCE PARTNERS LP

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2010	2009	2008
Coal sales	289,885	401,752	408,817
Freight & handling revenues	4,174	5,050	10,192
Other revenues	11,588	12,988	19,915
Total revenues	305,647	419,790	438,924
Cost of operations	220,756	336,335	364,912
Freights & handling costs	2,634	3,991	10,223
Depreciation, depletion & amortization	34,108	36,279	36,428
Selling, general & administrative	16,449	16,754	19,042
Asset impairment loss	652		
Gain (loss) on sale/acquisition of assets	10,716	dr1,710	dr451
Total cost & expenses	263,883	395,069	431,056
Income (loss) from operations	41,764	24,721	7,868
Interest expense & other	5,338	6,222	5,500
Interest income & other	24	70	148
Equity in net income (loss) of unconsolidated affiliated	4,699	893	dr1,587
Total interest & other income (expense)	dr615	dr5,259	dr6,939
Income (loss) before income taxes	41,149	19,462	929
Net income (loss)	41,149	19,462	929
Weighted average shares outstanding - basic - common units	12,400		
Weighted average shares outstanding - basic - subordinated units	12,397		
Weighted average shares outstanding - diluted - common units	12,413		
Weighted average shares outstanding - diluted - subordinated units	12,397		
Year end shares outstanding	12,407		
Net income (loss) per share - basic - common units	\$0.22		
Net income (loss) per share - basic - subordinated units	\$0.22		
Net income (loss) per share - diluted - common units	\$0.22		
Net income (loss) per share - diluted - subordinated units	\$0.22		
Number of full time employees	897		
Number of common stockholders	10		
As of March 14, 2011	As is		

Consolidated Balance Sheet, as of Dec. 31(\$000):

	2010	2009
Assets:		
Cash & cash equivalents	76	687

Accounts receivable, gross	27,370	24,402
Less: allowance for doubtful accounts	19	19
Accounts receivable, net	27,351	24,383
Inventories	15,635	14,172
Advance royalties, current portion	1,918	1,015
Prepaid expenses & other current assets	5,376	4,569
Total current assets	50,356	44,826
Property, plant & equipment, at cost	442,112	398,904
Less: accumulated depreciation, depletion & amortization	159,535	128,224
Property, plant & equipment, net	282,577	270,680
Advance royalties, net of current portion	2,935	3,558
Investment in unconsolidated affiliate	18,749	17,186
Goodwill	202	202
Intangible assets, net	719	806
Other non-current assets	3,107	2,726
Total assets	358,645	339,984
Liabilities:		
Accounts payable	15,493	13,851
Accrued expenses & other current liabilities	12,969	15,075
Current portion of long-term debt	2,908	2,242
Current portion of asset retirement obligations	4,350	5,427
Current portion of post-retirement benefits	160	95
Total current liabilities	35,880	36,690
Long-term debt	33,620	119,896
Asset retirement obligations	31,341	39,674
Other non-current liabilities	3,706	208
Postretirement benefits	6,481	5,115
Total non-current liabilities	75,148	164,893
Total liabilities	111,028	201,583
Limited partners	236,582	
General partner	10,410	
Members' investment		22,907
Retained earnings		114,016
Accumulated other comprehensive income	625	1,478
Total partners' capital	247,617	6,544
Total members' equity		158,401

RHINO RESOURCE PARTNERS LP

Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

	2011	2010
Net Sales	82,755	66,603
Cost & expenses	76,261	58,467
Operating income	6,494	8,136
Interest income	1,000	8,000
Interest expense	1,058	1,470
Other income (expense), net	699	dr130
Net income	6,136	6,544
Earn com sh	\$0.48	
Common Shares (000):		
Year-end	24,816	

Consolidated Balance Sheet Items, as of Mar. 31 (\$000):

Assets:	2011	
Cash & equivalents	951	
Inventories	21,042	
Current assets	61,809	
Net property & equip.	281,661	
Total assets	383,140	
Liabilities:		
Current liabilities	52,906	
Long-term debt	46,909	

RITE AID CORP.

Earnings, 3 mos. to May 28 (Consol. — \$000):

	05/28/11	05/29/10
Total revenues	6,390,793	6,394,336
Cost & expenses	6,451,602	6,460,879
Operating income	dr60,809	dr66,543
Income taxes	2,273	7,141
Net income	dr63,082	dr73,684
Pfd. dividends	2,450	2,310
Balance for common	dr65,532	dr75,994
Earn com sh:		
Primary	dr\$0.07	dr\$0.09
Fully Diluted	dr\$0.07	dr\$0.09
Common Shares (000):		
Fully diluted	883,915	881,732
Year-end	890,221	887,682

Consolidated Balance Sheet Items, as of (\$000):

Assets:	05/28/11	
Cash & equivalents	230,637	
Inventories	3,170,491	
Current assets	4,450,526	
Net property & equip.	1,987,948	
Total assets	7,504,169	
Liabilities:		
Current liabilities	2,437,103	
Long-term debt	6,146,907	
Stockholders' equity	dr2,270,237	

ROBBINS & MYERS, INC.

Earnings, 9 mos. to May 31 (Consol. — \$000):

	2011	2010
Net Sales	561,642	338,269
Cost & expenses	482,706	309,848
Operating income	78,936	28,421
Income taxes	33,150	10,729

Income discount oper.	53,637	1,719
Net income	99,384	19,005
Earn com sh:		
Primary	\$2.50	\$0.56
Fully Diluted	\$2.48	\$0.56
Common Shares (000):		
Fully diluted	39,812	32,973
Year-end	45,693	

ROSTELECOM OJSC

Dividend Announcement: The AGM approved an annual dividend of RUB105.5 million for the full year 2010, to be paid to holders of Co.'s preferred shares as at the record date of May 10, 2011. The dividend amounts to a payment of RUB0.4344 per preferred class A? share.

ROSTELECOM OJSC

Bonds Listing Approved: On May 20, 2011, Co.'s interest-bearing inconvertible bearer bonds series 01-14 have commenced trading on the CJSC Moscow Interbank Currency Exchange ("MICEX").

ROTARY ENGINEERING LTD.

Annual Report:

Consolidated Income Account, years ended Dec. 31 (in thousands of Singapore S):

	2010	2009	2008
Revenue	704,236	551,896	520,119
Cost of sales	dr547,034	dr421,979	dr396,668
Gross profit	157,202	129,917	123,451
Other revenue	1,149	1,220	3,148
Administrative costs	dr58,554	dr42,206	dr41,489
Other operating costs	dr15,427	dr22,204	dr12,963
Finance costs	dr453	dr239	dr2,213
Share of results of associated companies	dr2,001	dr1,223	dr179
Profit before tax	81,916	65,265	69,755
Income tax expense	dr12,210	dr13,182	dr15,477
Profit net of tax	69,706	52,083	54,278
Profit net of tax attributable to owners of the parent	63,736	54,238	50,851
Profit (loss) net of tax attributable to minority interests	5,970	dr2,155	3,427
Weighted average ordinary shares outstanding - basic	567,840	567,839	567,839
Weighted average ordinary shares outstanding - diluted	567,840	567,850	567,850
Year end ordinary shares outstanding	567,854	567,839	567,839
Basic earnings per share	.11	.10	.09
Diluted earnings per share	.11	.10	.09
Total number of employees	7,000	7,000	6,800
Number of common stockholders	9,742	8,978	8,029

As of March 9, 2011 As of March 9, 2010 As of March 9, 2009

Consolidated Balance Sheet, as of Dec. 31 (in thousands of Singapore S):

Assets:	2010	2009
Property, plant & equipment	77,066	78,426
Intangible assets	2,265	2,490
Investments in associated companies	15,689	22,729
Deferred tax assets	812	332
Other receivables	2,279	
Other investments	1,773	1,773
Prepaid loan appraisal fees	1,218	
Total non-current assets	101,102	105,750
Gross amount due from customers for contract work-in-progress	28,306	9,927
Inventories	8,197	6,737
Prepaid operating expenses	848	814
Downpayments made to suppliers	9,812	1,564
Tax recoverable	2,423	1,877
Dividend receivable	1,411	
Trade & other receivables	450,417	238,407
Derivatives	2,353	
Cash & short-term deposits	134,660	132,369
Total current assets	638,427	391,695
Total assets		497,445
Liabilities:		
Income tax payable	16,557	15,008
Loans & borrowings	29,534	7,309
Gross amount due to customers for contract work-in-progress	126,925	79,987
Trade & other payables	224,421	97,858
Downpayments from customers	30,375	32,584
Total current liabilities	427,812	232,746
Net current assets	210,615	158,949
Deferred tax liabilities	2,973	1,842
Loans & borrowings	8,911	136
Total non-current liabilities	11,884	1,978
Net assets	299,833	262,721
Share capital	89,365	89,362
Retained earnings	194,301	157,821
Other reserves	dr543	dr203
Equity attributable to equity holders of the parent	283,123	246,980

Minority interests	16,710	15,741
Total equity	299,833	262,721
☐ Reclassified to conform with 2010 presentation		

ROWAN COS., INC.

Interest Sale Completed: On June 22, 2011, Co. sold all of the outstanding shares of LeTourneau Technologies, Inc. to Joy Global Inc. for an aggregate amount of \$1,100,000,000, subject to adjustment.

SAFEGUARD SCIENTIFICS, INC.

Interest Sale Completed: On June 28, 2011, Co.'s partner company, Advanced Biohealing, Inc., was acquired by Shire Pharmaceuticals, Inc. and Co., through its subsidiary, Safeguard Delaware, Inc., will receive, in the aggregate, approximately \$145,000,000.

SAMARANTA MINING CORP

Merger Completed: On May 20, 2011, Samaranta Mining ("Old Samaranta") and Legion Resources Corp. ("Legion") merged to form Co. Pursuant to the Plan, holders of Legion shares received one share of Co. for every four Legion shares held, and holders of Old Samaranta shares received one share of Co. for every six-and-a-half Old Samaranta shares held, resulting in Legion shareholders holding approximately 33% and Old Samaranta shareholders holding approximately 67% of Co. The merger was accounted for as a reverse takeover.

SAMARANTA MINING CORP

Private Placement: On Feb. 11, 2011, Co. issued 1,400,000 common shares at \$0.05 per share in a private placement for which funds had been received in 2010.

SAMARANTA MINING CORP

Official Changes: In Mar., 2011, Mr. James Walchuck, B.Sc.; P.Eng., was appointed a director of Co. replacing Mr. Trevor Kearnes, P. Eng.

SAN MIGUEL CORP

Annual Report:

Consolidated Income Account, years ended Dec. 31 (in millions of Philippine pesos):

	2010	☐2009	☐2008
Sales	246,109	174,213	168,041
Cost of sales	dr173,906	dr124,295	dr124,072
Gross profit	72,203	49,918	43,969
Selling & administrative expenses	dr37,426	dr30,249	dr29,151
Interest expense & financing charges	dr16,578	dr7,926	dr6,032
Interest income	3,023	5,989	6,630
Equity in net earnings (losses) of associates	6,817	2,816	dr1,132
Gain on sale of investments & property & equipment	529	50,630	8,746
Other income (charges), net	6,926	dr6,843	dr2,262
Income before income tax from continuing operations	35,494	64,335	20,768
Income tax benefit (provision)	dr11,438	dr3,706	dr6,098
Income from continuing operations	24,056	60,629	14,670
Income after income tax from discontinued operations	24,056	60,629	5,413
Net income	24,056	60,629	20,083
Net income attributable to equity holders of Co.	20,091	57,799	19,348
Net income attributable to non-controlling interest	3,965	2,830	735
Weighted average shares outstanding - basic	2,310	2,942	3,157
Weighted average shares outstanding - diluted	2,324	2,959	3,169
Year end shares outstanding	2,330	2,291	3,157
Basic earnings per share - continuing operations	6.18	19	4.41
Basic earnings per share - discontinued operations	1.72		
Basic earnings per share	6.18	19	6.13
Diluted earnings per share - continuing operations	6.14	19	4.40
Diluted earnings per share - discontinued operations	1.71		
Diluted earnings per share	6.14	19	6.11
Total number of employees	☐16,682	☐14,893	
Number of stockholders	☐39,941	☐41,396	
☐ Reclassified to conform with 2010 presentation ☐ As is ☐ Average			

Consolidated Balance Sheet, as of Dec. 31 (in millions of Philippine pesos):

	2010	☐2009
Assets:		
Cash & cash equivalents	125,188	209,411
Trade & other receivables, net	75,904	49,082
Inventories, net	57,442	25,458

Current portion of biological assets, net	3,267	2,525
Prepaid expenses & other current assets	16,914	8,891
Total current assets before assets held for sale	278,715	295,367
Assets held for sale	823	2,746
Total current assets	279,538	298,113
Investments & advances, net	152,814	39,005
Available-for-sale financial assets	3,597	351
Property, plant & equipment, net	308,073	65,919
Investment properties, net	2,133	1,867
Biological assets, net of current portion	1,479	1,847
Goodwill, net	30,251	6,408
Other intangible assets, net	10,980	3,630
Deferred tax assets	7,134	8,883
Other noncurrent assets, net	33,801	12,468
Total noncurrent assets	550,262	140,378
Total assets	829,800	438,491
Liabilities:		
Drafts & loans payable	74,128	56,789
Accounts payable & accrued expense	69,774	31,391
Finance lease liabilities, current portion	10,946	13
Income & other taxes payable	10,001	4,186
Dividends payable	826	573
Current portion of long-term debt, net of debt issuance costs	12,549	1,077
Total current liabilities	178,224	94,029
Long-term debt, net of current maturities & debt issuance costs	156,378	71,885
Deferred tax liabilities	13,752	12,037
Finance lease liabilities, net of current portion	197,461	17
Other non-current liabilities	17,160	19,585
Total non-current liabilities	384,751	103,524
Capital stock - common	16,343	16,150
Capital stock - preferred	4,852	4,852
Additional paid-in capital	101,406	99,085
Revaluation increment	1,391	18
Cumulative translation adjustments	5,365	5,845
Retained earnings - appropriated	5,671	5,497
Retained earnings - unappropriated	150,544	151,911
Treasury shares	dr69,541	dr69,541
Equity attributable to equity holders of Co.	216,031	213,817
Non-controlling interests	50,794	27,121
Total equity	266,825	240,938
Total equity & liabilities	829,800	438,491
☐ Reclassified to conform with 2010 presentation		

SEALY CORP.

Earnings, 6 mos. to May 29 (Consol. — \$000):

	05/29/11	05/30/10
Net Sales	626,825	602,413
Cost & expenses	584,653	538,613
Deprec., depl. & amort.	144	144
Operating income	42,028	63,656
Interest expense	43,374	42,970
Other income (expense), net	dr3,029	dr3,657
Equity earnings	1,478	1,990
Income taxes	cr1,777	7,075
Income discount oper.	dr2,159	dr5,380
Net income	dr1,279	6,564
Earn com sh:		
Primary	dr\$0.01	\$0.07
Fully Diluted	dr\$0.01	\$0.05
Common Shares (000):		
Fully diluted	107,298	286,092
Year-end	98,083	

SEMGROUP CORP

Annual Report:

Consolidated Income Account, years ended Dec. 31 (\$000):

	2010	☐2009	2008
Product revenues	1,354,765	132,005	6,499,425
Service revenues	181,913	17,131	124,732
Other revenues	93,656	8,192	82,491
Total revenues	1,630,334	157,328	6,706,648
Costs of products sold	1,265,932	140,036	7,206,331
Operating expenses	153,440	16,765	475,157
General & administrative expenses	87,237	8,012	106,041
Depreciation & amortization	70,882	8,791	86,990
Loss on disposal or impairment of long-lived assets, net	105,050	23,119	71,718
Total expenses	1,682,541	196,723	7,946,237
Equity in earnings of White Cliffs Pipeline, L.L.C.	1,949		
Operating income (loss)	dr50,258	dr39,395	dr1,239,589
Interest expense	86,133	7,169	☐110,789

Foreign currency transaction gain (loss)	dr2,899	678	dr12,879
Other income (expense), net	dr1,439	545	13,249
Total other income (expenses)	dr90,471	dr5,946	dr110,419
Income (loss) from continuing operations before reorganization items & income taxes	dr140,729	dr45,341	dr1,350,008
Reorganization items loss (gain)			411,601
Income (loss) from continuing operations before income taxes	dr140,729	dr45,341	dr1,761,609
Income tax expense (benefit)	cr6,223	cr7,209	48,497
Income (loss) from continuing operations	dr134,506	dr38,132	dr1,810,106
Income (loss) from discontinued operations, net of income taxes	2,434	215	dr1,018,921
Net income (loss)	dr132,072	dr37,917	dr2,829,027
Less: net income (loss) attributable to noncontrolling interests	dr225	25	dr22,855
Net income (loss) attributable to SemGroup Corporation	dr132,297	dr37,892	dr2,851,882
Common shares(000)			
Weighted average shares outstanding-basic	41,402	41,400	
Weighted average shares outstanding-diluted	41,402	41,400	
Year end shares outstanding	41,493		
Earnings (loss) per share from continuing operations - basic	d\$3.25	d\$.92	
Earnings (loss) per share from discontinued operations - basic	\$0.06		
Net earnings (loss) per share - basic	d\$3.20	d\$0.92	
Earnings (loss) per share from continuing operations - diluted	d\$3.25	d\$.92	
Earnings (loss) per share from discontinued operations - diluted	\$0.06		
Net earnings (loss) per share - diluted	d\$3.20	d\$0.92	
Total number of employees	☐☐800		
Number of class A common stockholders	☐☐1,439		
Number of class B common stockholders	☐☐7.00		
Total number of stockholders	☐☐1,446		
☐ Successor ☐ For 1 month ☐ Excluding compromised interest: 2008 \$105,290,000 ☐ Approximately ☐ As is ☐ As of February 28, 2011			

Consolidated Balance Sheet, as of Dec. 31 (\$000):

	2010	☐2009
Assets:		
Cash & cash equivalents	90,159	41,917
Restricted cash	65,455	245,799
Accounts receivable, net	238,026	218,279
Inventories	129,846	166,705
Current assets of discontinued operations	787	2,634
Other current assets	38,818	115,393
Total current assets	563,091	790,727
Property, plant & equipment, net	781,815	1,041,379
Investment in White Cliffs Pipeline, L.L.C.	152,020	
Goodwill	107,823	186,844
Other intangible assets, net	32,264	130,612
Other assets, net	30,175	60,451
Total assets	1,667,188	2,210,013
Liabilities:		
Accounts payable	153,785	177,352
Accrued liabilities	63,355	46,674
Payables to pre-petition creditors	74,817	285,700
Other current liabilities	27,619	34,662
Current liabilities of discontinued operations	1,208	12,656
Current portion of long-term debt	12	20,719
Total current liabilities	320,796	577,763
Long term debt	348,431	499,213
Deferred income taxes	85,139	98,246
Other noncurrent liabilities	57,754	56,534
Common stock	415	414
Additional paid-in capital	1,023,727	1,017,498
Retained earnings (accumulated deficit)	dr170,189	dr37,892
Accumulated other comprehensive income (loss)	1,115	dr3,334

Industrial

Total SemGroup Corporation owners' equity	855,068	976,686
Noncontrolling interests in consolidated subsidiaries		1,571
Total owners' equity	855,068	978,257
Successor		

SEMGROUP CORP Earnings, 3 mos. to Mar. 31 (Consol. — \$000):

Net Sales	2011 406,954	2010 476,006
Cost & expenses	379,654	431,507
Deprec., depl. & amort.	13,002	19,966
Operating income	14,298	24,533
Interest expense	13,605	19,394
Other income (expense), net	dr1,471	2,810
Foreign currency	477	1,569
Income taxes	cr324	843
Income discont. oper.	9,00	482
Net income	32	9,157
Common Shares (000):		
Fully diluted	41,831	41,427
Year-end	41,617	

Consolidated Balance Sheet Items, as of Mar. 31 (\$000):

Assets:	2011	2010
Cash & equivalents	211,939	211,939
Inventories	77,578	77,578
Current assets	540,640	540,640
Net property & equip.	789,748	789,748
Total assets	1,648,816	1,648,816
Liabilities:		
Current liabilities	292,039	292,039
Long-term debt	359,187	359,187
Stockholders' equity	863,323	863,323

SHAW GROUP INC. Earnings, 9 mos. to May 31 (Consol. — \$):

Total revenues	2011 4,458,052,000	2010 5,263,298,000
Cost & expenses	4,533,516,000	5,043,289,000
Operating income	dr75,464,000	220,009,000
Interest income	10,672,000	10,450,000
Interest expense	35,294,000	32,164,000
Other income (expense), net	6,003,000	5,262,000
Equity earnings	20,578,000	6,913,000
Foreign currency	dr67,903,000	dr25,259,000
Income taxes	cr60,764,000	64,353,000
Net income	dr80,644,000	120,858,000
Earn com sh:		
Primary	d\$1.02	\$1.26
Fully Diluted	d\$1.02	\$1.24
Common Shares:		
Fully diluted	82,948,000	85,672,000
Year-end	72,241,659	

SMG INDIUM RESOURCES LTD Earnings, 3 mos. to Mar. 31 (— \$):

Cost & expenses	2011 181,407	2010 28,607
Operating income	dr181,407	dr28,607
Net income	dr181,407	dr28,607
Earn com sh:		
Primary	d\$1.17	d\$0.18
Fully Diluted	d\$1.17	d\$0.18
Common Shares:		
Fully diluted	155,000	155,000
Year-end	1,318,600	1,318,600

Balance Sheet Items, as of Mar. 31(\$):

Assets:	2011	2010
Cash & equivalents	516,508	516,508
Current assets	519,585	519,585
Total assets	5,110,601	5,110,601
Liabilities:		
Current liabilities	325,216	325,216
Stockholders' equity	4,785,385	4,785,385

SMUCKER (J.M.) CO. Annual Report:

Consolidated Income Account, years ended Apr. 30 (\$000):

Net sales	2011 4,825,743	2010 4,605,289	2009 3,757,933
Cost of products sold	2,973,137	2,814,729	2,506,504
Cost of products sold - restructuring	54,089	3,870	
Gross profit	1,798,517	1,786,690	1,251,429
Selling, distribution & administrative expenses	863,114	878,221	673,565
Amortization	73,844	73,657	38,823
Impairment charges	17,599	11,658	1,491
Merger & integration costs	11,194	33,692	72,666
Other restructuring costs	47,868	1,841	10,229
Other operating income (expense) - net	dr626	3,288	dr2,380
Operating income	784,272	790,909	452,275
Interest income	2,512	2,793	6,993
Interest expense	69,594	65,187	62,478
Other income (expense), net	dr26	2,238	dr725
Income before income taxes	717,164	730,753	396,065
Income taxes	237,682	236,615	130,112
Net income	479,482	494,138	265,953
Net income allocated to participating securities	4,692	4,321	1,944
Net income allocated to common stockholders	474,790	489,817	264,009
Common shares(000)			

Weighted average shares outstanding - basic 117,009 117,911 84,824

Weighted average shares outstanding - diluted 117,120 118,041 84,923

Year end shares outstanding 114,172 119,119 118,422

Net earnings (loss) per common share - basic \$4.06 \$4.15 \$3.11

Net earnings (loss) per common share - diluted \$4.05 \$4.15 \$3.11

Dividends per common share \$1.45 \$6.31

Number of full-time employees 4,500 4,850 4,700

Number of common stockholders 71,104 74,575

Number of beneficial stockholders 263,742

Number of stockholders 334,846

Restated to reflect adoption of ASC 260, "Earnings per Share". Reclassified to conform with 2011 presentation. As is Approximately As of June 9, 2010

Consolidated Balance Sheet, as of Apr. 30(\$000):

Assets:	2011	2010
Cash & cash equivalents	319,845	283,570
Trade receivables, less allowance for doubtful accounts	344,410	238,867
Finished products	518,243	413,269
Raw materials	345,336	241,670
Inventories	863,579	654,939
Other current assets	109,165	46,254
Total current assets	1,636,999	1,223,630
Land & land improvements	77,074	62,982
Buildings & fixtures	347,950	308,358
Machinery & equipment	1,022,670	997,374
Construction in progress	76,778	31,426
Gross property, plant & equipment	1,524,472	1,400,140
Accumulated depreciation	656,590	541,827
Total property, plant & equipment	867,882	858,313
Goodwill	2,812,746	2,807,730
Other intangible assets, net	2,940,010	3,026,515
Other noncurrent assets	66,948	58,665
Total other noncurrent assets	5,819,704	5,892,910
Total assets	8,324,585	7,974,853
Liabilities:		
Accounts payable	234,916	179,509
Accrued compensation	62,313	60,080
Accrued trade marketing & merchandising	62,588	52,536
Income taxes payable	7,706	75,977
Dividends payable	50,236	47,648
Current portion of long-term debt		10,000
Other current liabilities	64,917	53,147
Total current liabilities	482,676	478,897
Long-term debt	1,304,039	900,000
Defined benefit pensions	98,722	86,968
Postretirement benefits other than pensions	59,789	45,592
Deferred income taxes	1,042,823	1,101,506
Other noncurrent liabilities	44,173	35,570
Total noncurrent liabilities	2,549,546	2,169,636
Common shares	28,543	29,780
Additional capital	4,396,592	4,575,127
Retained income	866,933	746,063
Amount due from Employee Stock Ownership Plan ("ESOP") Trust	3,334	4,069
Accumulated other comprehensive income (loss)	3,629	dr20,581
Total shareholders' equity	5,292,363	5,326,320

SOLARWINDS INC Acquisition Completed: On July 1, 2011, Co. acquired TriGeo Network Security, Inc. ("TriGeo") in exchange for a cash payment of \$35,000,000 plus an amount equal to the excess of TriGeo's cash and other current assets minus certain current liabilities. TriGeo became a subsidiary of Co.

SOLERA HOLDINGS INC Acquisition Completed: On June 14, 2011, Co. through its subsidiary, Claims Services Group, Inc., acquired all of the outstanding membership interests of Explore Information Services, LLC from HireRight Solutions, Inc. and its indirect parent company, Altegrity, Inc. for \$520,000,000.

SOLVISTA GOLD CORP Official Changes: On Feb. 1, 2011, Co. announced changes in senior management positions and the appointment of new officers and directors. Donald H. Christie, previously Chief Financial Officer and a director of Co. has been appointed as President and Chief Executive Officer, has stepped down as Chief Financial Officer and will remain a director of Co. Miles Nagamatsu has been appointed as the new Chief Financial Officer and as a new director of Co. Peter J. Hooper has stepped down

as President and Chief Executive Officer of Co. but shall remain with the company a director.

SPECTRA ENERGY PARTNERS LP Acquisition Completed: On July 1, 2011, Co. acquired all of the ownership interests of Big Sandy Pipeline, LLC from Equitrans, L.P. ("Equitrans") for total cash consideration of approximately \$390,000,000, less a \$10,000,000 holdback to secure certain post-closing obligations of Equitrans.

STEELCASE, INC. Earnings, 3 mos. to May 27 (Consol. — \$000):

Total revenues	05/27/11 639,400	05/28/10 541,800
Cost & expenses	624,400	543,200
Operating income	15,000	dr1,400
Interest expense	8,400	4,500
Other income (expense), net	1,900	2,800
Gains or losses	3,000	4,900
Income taxes	4,000	11,500
Net income	7,500	dr9,700
Earn com sh:		
Primary	\$0.06	d\$0.08
Fully Diluted	\$0.06	d\$0.08
Common Shares (000):		
Fully diluted	132,800	132,900
Year-end	131,300	132,972

Consolidated Balance Sheet Items, as of (\$000):

Assets:	05/27/11	05/28/10
Cash & equivalents	82,200	82,200
Inventories	129,300	129,300
Current assets	975,200	975,200
Net property & equip.	349,000	349,000
Total assets	1,981,400	1,981,400
Liabilities:		
Current liabilities	734,700	734,700
Long-term debt	290,700	290,700
Stockholders' equity	714,300	714,300

STEPAN CO. Acquisition Completed: On June 23, 2011, Co.'s subsidiary, Stepan Specialty Products, LLC acquired the Clarinol, Marimoland Pinnothinproduct lines of Lipid Nutrition B.V. The acquired product lines will be integrated into Stepan's Food and Health Specialties business, which will be renamed Stepan Lipid Nutrition. Terms of the transaction were not disclosed.

STEPHAN CO. (THE) Earnings, 3 mos. to Mar. 31 (Consol. — \$):

Total revenues	2011 4,731,000	2010 4,900,000
Cost & expenses	4,513,000	4,704,000
Operating income	218,000	196,000
Gains or losses		785,000
Income taxes	6,000	13,000
Net income	212,000	968,000
Earn com sh:		
Primary	\$0.05	\$0.24
Fully Diluted	\$0.05	\$0.24
Common Shares:		
Fully diluted	4,049,000	4,049,000
Year-end	4,049,075	

Consolidated Balance Sheet Items, as of Mar. 31 (\$):

Assets:	2011	2010
Cash & equivalents	7,044,000	7,044,000
Inventories	6,265,000	6,265,000
Current assets	14,343,000	14,343,000
Net property & equip.	1,273,000	1,273,000
Total assets	27,143,000	27,143,000
Liabilities:		
Current liabilities	1,985,000	1,985,000
Long-term debt	247,000	247,000
Stockholders' equity	24,911,000	24,911,000

STEPHAN CO. (THE) Dividend Announcement: On Mar. 22, 2011, Co. paid a \$0.02 per share dividend to holders of record on Mar. 15, 2011. On June 22, 2011, Co. paid a \$0.02 per share dividend to holders of record on June 15, 2011.

STRATEGIC HOTELS & RESORTS, INC. Acquisition Completed: On June 27, 2011, Co. acquired 49% interest in the InterContinental Chicago hotel previously held by an affiliate of the Government of Singapore Investment Corporation in exchange for approximately 10,800,000 shares of Co.'s common stock at an agreed upon issuance price of \$6.50 per share, approximately \$11,800,000 of cash consideration, its pro-rata share of working capital and certain reimbursements subject to a post-closing adjustment.

SUNRIDGE GOLD CORP History & Business:

TEKMIRA PHARMACEUTICALS CORP Earnings, 3 mos. to Mar. 31 (Consol. — in \$):

Total revenues	2011 4,343,485	2010 2,465,935
Cost & expenses	7,181,174	6,451,749
Deprec., depl. & amort.	238,649	491,676
Operating income	dr3,076,338	dr4,477,490
Interest income	33,257	21,393
Foreign currency	dr54,628	38,669
Net income	dr3,097,709	dr4,417,428
Earn com sh:		
Primary	d\$0.30	d\$0.45
Fully Diluted	d\$0.30	d\$0.45
Common Shares:		
Fully diluted	10,341,259	10,328,688
Year-end	10,341,934	10,328,721

Consolidated Balance Sheet Items, as of Mar. 31 (in of Canadian \$):

Assets:	2011	2010
Cash & equivalents	9,228,665	9,228,665
Current assets	13,989,140	13,989,140

Net property & equip.	2,930,025
Total assets	16,919,165
Liabilities:	
Current liabilities	7,080,638
Stockholders' equity	7,724,680

TESORO LOGISTICS LP

Earnings, 3 mos. to Mar. 31 (— \$000):		
	2011	2010
Total revenues	6,270	5,896
Cost & expenses	10,067	8,827
Deprec., depl. & amort.	2,017	1,850
Operating income	dr\$5,814	dr\$4,781
Net income	dr\$5,814	dr\$4,781

Balance Sheet Items, as of Mar. 31(\$000):		
Assets:	2011	2010
Current assets	4,111	4,111
Net property & equip.	134,556	138,667
Total assets	138,667	138,667
Liabilities:		
Current liabilities	5,074	5,074
Stockholders' equity	132,168	132,168

THERMON GROUP HOLDINGS INC

Annual Report:				
Consolidated Income Account, years ended				
(S000):				
	03/31/11	12/31/10	12/31/09	
Sales	225,745	165,905	142,905	
Cost of sales	129,627	98,795	73,966	
Gross profit (loss)	96,118	67,110	68,939	
Marketing, general & administrative & engineering	54,162	37,227	33,770	
Amortization of other intangible assets	18,030	15,126	1,803	
Income (loss) from operations	23,926	14,757	33,366	
Interest income	42	10	54	
Interest expense	22,771	17,111	5,570	
Gain (loss) on retirement of debt	dr630			
Gain (loss) on disposition of property, plant & equipment	dr1,101			
Success fees to owners related to the CHS Transactions	3,022	3,022		
Miscellaneous income (expense)	dr5,224	dr4,667	dr881	
Total other income (expenses)	dr32,706			
Income (loss) from operations before provision (benefit) for income taxes	dr8,780	dr10,033	26,969	
Income tax expense (benefit)	6,160	927	12,241	
Net income (loss)	dr14,940	dr10,960	14,728	
Common shares(000)				
Weighted average shares outstanding - basic	24,900	24,888	47	
Weighted average shares outstanding - diluted	24,900	24,888	52	
Year end shares outstanding	24,933	24,933	52	
Net income (loss) per share - basic	d\$0.60	d\$0.44	312.00	
Net income (loss) per share - diluted	d\$0.60	d\$0.44	281.86	
Number of full time employees	658	640		
Number of common stockholders	78	82		

From May 1, 2010, Successor For 9 months

Approximately As is As of June 13, 2011

Consolidated Balance Sheet, as of (\$000):			
Assets:	03/31/11	12/31/10	
Cash & cash equivalents	51,266	35,201	
Accounts receivable, net	40,013	47,073	
Inventories, net	31,118	27,600	
Costs & estimated earnings in excess of billings on uncompleted contracts	2,063	1,245	
Income taxes receivable	2,462	1,999	
Prepaid expenses & other current assets	7,633	7,883	
Deferred income taxes	2,779	1,421	
Total current assets	137,334	122,422	
Property, plant & equipment, net	21,686	23,404	
Goodwill	120,750	116,626	
Intangibles, net	159,056	159,346	
Debt issuance costs, net	11,573	12,263	
Other noncurrent assets	633		
Total assets	451,032	434,061	
Liabilities:			
Accounts payable	18,573	16,319	
Accrued liabilities	28,972	16,789	
Current portion of long term debt	21,000		
Borrowings under revolving lines of credit	2,063		
Billings in excess of costs & estimated earnings on uncompleted contracts	1,110		
Income taxes payable	7,934	129	
Obligations due to settle the CHS Transactions	4,213	3,754	
Advance payment		10,248	

Total current liabilities	83,865	47,239
Long-term debt, net of current maturities	189,000	210,000
Deferred income taxes	49,809	53,916
Other noncurrent liabilities	1,826	1,844
Common stock	25	
Additional paid in capital	131,416	130,236
Foreign currency translation adjustment	dr10,031	dr1,786
Retained earnings (accumulated deficit)	dr14,940	dr10,960
Shareholder's/members' equity (deficit)	126,532	121,062
Successor		

TIMKEN CO. (THE)

Acquisition Completed: On July 1, 2011, Co. acquired Philadelphia Gear for \$200,000,000.

TRANSACT ENERGY CORP

Annual Report:			
Income Account, years ended Dec. 31(\$):			
	2010	2009	2008
General & administrative	757,564	134,795	35,693
Unsuccessful lease purchases			18,673
Total expenses	757,564	134,795	54,366
Income (loss) before other income (expense)	dr757,564	dr134,795	dr54,366
Interest income	39,184	11,770	
Interest expense	56,023	68,361	197
Loss on write off of investment in lease	dr12,684		
Allowance for loss on loans receivable & related interest	dr299,474		
Income (loss) before income taxes	dr1,086,561	dr191,386	dr54,563
Net income (loss)	dr1,086,561	dr191,386	dr54,563
Common shares			
Weighted average shares outstanding - basic	11,347,937	9,754,586	9,400,000
Year end shares outstanding	19,964,653	10,502,000	9,400,000
Net income (loss) per share - basic	d\$0.10	d\$0.02	d\$0.01
Number of full time employees	1.00	1.00	
Number of part time employees		1.00	
Number of common stockholders	44	40	12
As of March 22, 2010	Approximately	As of	

Balance Sheet, as of Dec. 31(\$):

Assets:	2010	2009
Cash	2,498	3,800
Interest receivable		11,770
Loans receivable - related party		248,521
Prepaid expenses	903	
Total current assets	3,401	264,091
Investment in lease	12,684	
Software	2,223	3,383
Total assets	5,624	280,158
Liabilities:		
Accounts payable	60,919	83,053
Accounts payable - related party	6,384	12,664
Accrued interest	12,664	3,094
Compensation payable	289,949	
Deposit for stock purchase	40,000	
Notes payable - net of discount	65,355	
Notes payable - related parties	77,277	92,964
Total current liabilities	552,548	179,111
Common stock	19,965	10,502
Capital in excess of par value	1,350,257	370,699
Subscriptions receivable	dr550,431	
Retained earnings (accumulated deficit) during the development stage	dr1,366,715	dr280,154
Total stockholders' equity (deficit)	dr546,924	101,047
Reclassified to conform with 2010 presentation		As reported by Company

TRANSACT ENERGY CORP

Auditor's Report: The following is an excerpt from the Report of the Indendent Auditors, Pritchett, Siler & Hardy, P.C., as it appeared in Co.'s 2010 10-K: "In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of TransAct Energy Corp. as of December 31, 2010 and 2009 and the results of its operations and its cash flows for each of the years in the two-year period ended December 31, 2010 and for the period from inception on March 15, 2006 through December 31, 2010, in conformity with accounting principles generally accepted in the United States of America. The accompanying financial statements have been prepared assuming TransAct Energy Corp. will continue as a going concern. As discussed in Note 9 to the financial statements, TransAct Energy Corp. has incurred losses since its inception and has not yet established profitable operations. These factors raise substantial doubt about the ability of the Company to continue as a going concern. Management's plans in regards to these matters are also described in Note 9. The financial statements do

not include any adjustments that might result from the outcome of these uncertainties."

TUTOR PERINI CORP

Acquisition Completed: On July 1, 2011, Co. acquired Lunda Construction Company for an aggregate purchase price of \$163,500,000 consisted of approximately \$141,800,000 in cash (of which approximately \$8,200,000 will be held in escrow for up to 12 months to satisfy indemnity claims) and promissory notes in an aggregate amount of approximately \$21,700,000.

VANGUARD HEALTH SYSTEMS, INC.

Annual Report: Consolidated Income Account, years ended Jun. 30 (\$000):

	2010	2009	2008
Patient service revenues	2,537,200	2,507,400	2,325,400
Premium revenues	839,700	678,000	450,200
Total revenues	3,376,900	3,185,400	2,775,600
Salaries & benefits	1,296,200	1,233,800	1,146,200
Health plan claims expense	665,800	525,600	328,200
Supplies	456,100	455,500	433,700
Provision for doubtful accounts	152,500	210,300	205,500
Purchased services	179,500	163,800	145,600
Non-income taxes	52,900	52,200	28,200
Rents and leases	43,800	42,600	41,000
Other operating expenses	207,700	203,300	183,700
Depreciation & amortization	139,600	128,900	129,300
Interest, net	dr115,500	dr111,600	dr122,100
Impairment loss	43,100	6,200	
Debt extinguishment costs	73,500		
Other indirect operating expenses	9,100	2,700	6,500
Income (loss) from continuing operations before income taxes	dr58,400	48,900	5,600
Income tax benefit (expense)	cr13,800	16,800	2,200
Income (loss) from continuing operations	dr44,600	32,100	3,400
Loss from discontinued operations, net of taxes	dr1,700	dr300	dr1,100
Net income (loss)	dr46,300	31,800	2,300
Less: net income attributable to non-controlling interests	dr2,900	dr3,200	dr3,000
Net income (loss) attributable to Vanguard Health Systems, Inc. stockholders	dr49,200	28,600	dr700
Common shares(000)			
Weighted average shares outstanding - basic	44,650	44,661	44,661
Weighted average shares outstanding - diluted	44,650	45,201	44,661
Year end shares outstanding	44,635	44,661	44,661
Earnings (loss) per share from continuing operations - basic	d\$1.06	\$.65	\$.01
Earnings (loss) per share - discontinued operations - basic	d\$.04	d\$.01	d\$.02
Net earnings (loss) per share - basic	d\$1.10	\$0.64	d\$0.01
Earnings (loss) per share from continuing operations - diluted	d\$1.06	\$.64	\$.01
Earnings (loss) per share - discontinued operations - diluted	d\$.04	d\$.01	d\$.02
Net earnings (loss) per share - diluted	d\$1.10	\$0.63	d\$0.01
Number of full time employees	32,500		
Number of part time employees	6,000		
Total number of employees	38,500		

Includes stock compensation - salaries and benefits: 2008 \$2,500,000; 2010 \$4,200,000; 2009 \$4,400,000

As is Approximately As of March 31, 2011

Consolidated Balance Sheet, as of Jun. 30(\$000):

Assets:	2010	2009
Cash & cash equivalents	257,600	308,200
Restricted cash	2,300	1,900
Accounts receivable, net	270,400	275,300
Inventories	49,600	48,300
Deferred tax assets	21,900	29,600
Prepaid expenses & other current assets	119,200	68,400
Total current assets	721,000	731,700
Property, plant & equipment, net of accumulated depreciation	1,203,800	1,174,100
Goodwill	649,100	692,100
Intangible assets, net of accumulated amortization	66,000	54,600

Industry

Deferred tax assets, noncurrent	50,000	38,000
Investments in auction rate securities	19,800	21,600
Other assets	19,900	19,000
Total assets	2,729,600	2,731,100
Liabilities:		
Accounts payable	194,800	127,900
Accrued salaries & benefits	144,900	133,900
Accrued health plan claims & settlements	149,800	117,600
Accrued interest	41,400	13,200
Other accrued expenses & current liabilities	76,900	79,500
Current maturities of long-term debt	8,200	8,000
Total current liabilities	616,000	480,100
Professional & general liability & workers compensation reserves	83,600	76,700
Other liabilities	31,600	34,900
Long-term debt, less current maturities	1,743,800	1,543,600
Additional paid-in capital	354,900	651,300
Accumulated other comprehensive income (loss)	dr2,500	dr6,800
Retained earnings (accumulated deficit)	dr105,900	dr56,700
Total Vanguard Health Systems, Inc. stockholders' equity	246,500	587,800
Non-controlling interests	8,100	8,000
Total equity	254,600	595,800

□ Approximately

VICTORIA GOLD CORP

Annual Report:

Consolidated Income Account, years ended Feb. 28 (in of Canadian \$):

	2011	□2010	□2009
Stock-based compensation	982,472	462,180	521,849
Salaries			896,342
Salaries, benefits & directors fees	1,399,548	2,092,017	
Office & administrative	588,332	560,007	209,069
Consulting	144,193	303,577	350,476
Marketing	394,744	450,577	262,999
Legal & accounting	404,313	537,529	352,679
Interest & bank charges	21,356	20,447	14,078
Amortization	56,691	151,169	56,643
Resource property costs & impairments	2,761	2,104,534	7,854,719
Total expenses	3,994,410	6,682,037	10,518,854
Income (loss) before the undemoted income (expenses)	cr3,994,410	cr6,682,037	cr10,518,854
Foreign exchange gain (loss)	dr314,761	dr509,640	271,087
Share of net loss of equity investment	443,284		
Gain (loss) on fair value of marketable securities	dr4,577	dr808	
Gain (loss) on sale of marketable securities	18,788		
Gain (loss) on disposal of mineral properties	902,292	dr346,962	
Gain (loss) on joint venture investment		206,824	
Interest income	188,532	61,988	147,974
Net income (loss) before taxes	dr3,647,420	dr1,270,635	dr10,099,793
Income tax expense (recovery)	dr1,090,574	dr1,070,433	
Net income & comprehensive income (loss) for the period	dr2,556,846	dr6,200,202	dr10,099,793
Weighted average shares outstanding - basic	254,418,707	188,199,347	101,393,633
Weighted average shares outstanding - diluted	254,418,707	188,199,347	101,393,633
Year end shares outstanding	276,922,262	225,166,505	134,199,069
Earnings (loss) per share - basic	dr.01	dr.03	dr.10
Earnings (loss) per share - diluted	dr.01	dr.03	dr.10

□ Reclassified to conform with 2010 presentation
 □ Reclassified to conform with 2011 presentation

Consolidated Balance Sheet, as of Feb. 28 (in of Canadian \$):

	2011	□2010
Assets:		
Cash & cash equivalents	25,666,536	19,846,495
Restricted cash	718,970	826,389
Marketable securities	162,850	473,002
HST & other receivables	696,922	276,192
Prepaid expenses	567,586	191,849
Total current assets	27,812,864	21,613,927
Investment in Takara Resources Inc.	2,859,887	
Property & equipment	5,460,467	975,441
Resource properties	70,685,263	53,241,098
Total assets	106,818,481	75,830,466
Liabilities:		
Accounts payable & accrued liabilities	2,300,914	4,034,846

Current portion of asset retirement obligations ("ARO")	22,558	24,381
Total current liabilities	2,323,472	4,059,227
Asset retirement obligations	1,001,787	719,765
Total non-current liabilities	1,001,787	719,765
Total liabilities	3,325,259	4,778,992
Common shares	123,875,070	89,376,881
Value assigned to stock & agent options & share purchase warrants	9,540,337	9,039,932
Retained earnings (accumulated deficit)	dr29,922,185	dr27,365,339
Shareholders' equity (deficit)	103,493,222	71,051,474
Total liabilities & shareholders' equity	106,818,481	75,830,466

VICTORIA GOLD CORP

Auditor's Report: The following is an excerpt from the Report of the Independent Auditors, PricewaterhouseCoopers LLP, as it appeared in Co.'s 2011 Annual Report: "Opinion In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Company and its subsidiaries as at February 28, 2011 and 2010 and the results of their operations and their cash flows for the years then ended in accordance with Canadian generally accepted accounting principles. Emphasis of matter Without qualifying our opinion, we draw attention to note 1 in the consolidated financial statements which describes matters and conditions that indicate the existence of material uncertainties that may cast significant doubt about the Company's ability to continue as a going concern."

VOC ENERGY TRUST

Earnings, 3 mos. to Mar. 31 (— \$):

Balance Sheet Items, as of Mar. 31(\$):

	2011	2010
Assets:		
Cash & equivalents	1,000	1,000
Current assets	1,000	1,000
Total assets	1,000	1,000
Stockholders' equity	1,000	1,000

WABTEC CORP.

Acquisition Completed: On June 30, 2011, Co. acquired a transit aftermarket parts business from GE Transportation. Terms of the transaction were not disclosed.

WALGREEN CO.

Earnings, 9 mos. to May 31 (Consol. — \$000):

	2011	2010
Net Sales	54,217,000	50,550,000
Cost & expenses	51,118,000	47,840,000
Operating income	3,099,000	2,710,000
Interest expense	56,000	67,000
Income taxes	1,121,000	1,022,000
Net income	1,922,000	1,621,000
Earn com sh:		
Primary	\$2.08	\$1.65
Fully Diluted	\$2.07	\$1.64
Common Shares (000):		
Fully diluted	929,000	990,600
Year-end	905,419	973,178

WALTER INVESTMENT MANAGEMENT CORP

Acquisition Completed: On July 5, 2011, Co. acquired GT CS Holdings LLC. Terms of the transaction were not disclosed.

WAVEFRONT TECHNOLOGY SOLUTIONS INC.

Annual Report:

Consolidated Income Account, years ended Aug. 31 (in of Canadian \$):

	2010	2009	□2008
Service revenue & royalties	2,209,421	1,138,151	1,043,207
Production revenue & operator fees, net of taxes & royalties	188,274	177,821	216,832
Interest & other revenue	120,231	300,629	492,523
Total revenue	2,517,926	1,616,601	1,752,562
General & administrative expenses	4,459,397	4,135,601	3,434,953
Write-down of oilfield property, plant & equipment, & non-participation amounts	1,925,937	1,133,936	2,095,242
Direct costs	1,202,068	437,865	734,451
Selling, marketing & travel expenses	1,069,728	863,576	639,706
Amortization, depreciation, depletion & accretion expenses	910,415	738,867	603,041
Research & development expenses	909,800	692,945	603,000
Stock-based compensation	405,983	749,273	395,142
Listing & public company fees	216,190	119,805	248,228
Gain (loss) on disposal of property, plant & equipment	dr57,146	dr17,322	9,354
Interest expense	2,990	15,045	43,914
Foreign exchange gain (loss)	2,939	158,233	141,243
Write-down of intangible assets		555,212	50,661

Write-down of goodwill		247,605	
Total expenses	11,156,715	9,548,819	8,697,741
Net income (loss) & comprehensive income (loss) for the year	dr8,638,789	dr7,932,218	dr6,945,179
Common shares(in)			
Weighted average common shares outstanding - basic	75,770,126	71,575,507	62,035,011
Weighted average common shares outstanding - diluted	76,133,567	71,575,507	62,035,011
Year end common shares outstanding	82,814,744	71,759,808	71,064,808
Net earnings (loss) per common share - basic	dr\$0.11	dr\$0.11	dr\$0.11
Net earnings (loss) per common share - diluted	dr\$0.11	dr\$0.11	dr\$0.11

Consolidated Balance Sheet, as of Aug. 31 (in of Canadian \$):

	2010	2009
Assets:		
Cash & cash equivalents	29,442,956	15,336,137
Accounts receivable	865,092	535,869
Prepaid expenses	83,701	145,567
Inventories	99,969	62,339
Total current assets	30,491,718	16,079,912
Deposits	103,573	65,735
Property, plant & equipment, net	4,903,660	5,197,970
Intangible assets	451,314	1,981,873
Goodwill	1,222,217	1,152,110
Total assets	37,172,482	24,477,600
Liabilities:		
Accounts payable & accrued liabilities	1,173,495	610,224
Current portion of amounts due to shareholders		75,470
Total current liabilities	1,173,495	685,694
Asset retirement obligation	316,022	187,348
Total liabilities	1,489,517	873,042
Share capital	66,288,967	49,721,045
Contributed surplus	7,477,519	3,328,245
Retained earnings (accumulated deficit)	dr38,083,521	dr29,444,732
Total shareholders' equity (deficiency)	35,682,965	23,604,558

WESTERN ASSET GLOBAL CREDIT DEFINED OPPORTUNITY FUND, INC.

Earnings, 6 mos. to Apr. 30 (— \$):

	2011	2010
Cost & expenses		1,555,355
Net income	10,467,350	7,707,237

WEYERHAEUSER CO.

Interest Sale Development: On June 20, 2011, American Industrial Partners entered into a definitive agreement to acquire Co.'s worldwide hardwoods and industrial products business unit. Terms of the transaction were not disclosed.

WILEY (JOHN) & SONS INC.

Annual Report:

Consolidated Income Account, years ended Apr. 30 (\$000):

	2011	2010	□2009
Revenue	1,742,551	1,699,062	1,611,390
Cost of sales	539,043	534,001	516,420
Operating & administrative expenses	910,847	872,193	839,648
Impairment & restructuring charges		15,118	
Additional provision for doubtful trade account	9,290		
Amortization of intangibles	35,223	35,158	36,844
Total costs & expenses	1,494,403	1,456,470	1,392,912
Operating income	248,148	242,592	218,478
Interest expense	17,322	32,334	48,424
Foreign exchange gains (losses)	dr2,188	dr10,883	dr11,759
Interest income & other income (expense), net	2,422	834	6,180
Income before taxes	231,060	200,209	164,475
Provision for income taxes	59,171	56,666	36,217
Net income (loss)	171,889	143,543	128,258
Common shares(000)			
Weighted average shares outstanding - basic	60,160	58,498	58,419
Weighted average shares outstanding - diluted	61,359	59,679	59,610
Year end shares outstanding	60,710	60,017	58,380
Net income (loss) per share - basic	\$2.86	\$2.45	\$2.20
Net income (loss) per share - diluted	\$2.80	\$2.41	\$2.15
Dividends per class			
A common share	\$0.64	\$0.56	\$0.52
Dividends per class B common share	\$0.64	\$0.56	\$0.52
Number of full time employees			□□5,100
Total number of employees	□□5,100	□□5,100	

Number of common stockholders - class A	1,161	1,181	1,212	Deferred revenue	321,409	275,653	Shareholders' equity before treasury shares	1,338,719	1,069,492
Number of common stockholders - class B	98	102	111	Accrued employment costs	87,770	87,763	Less treasury shares at cost	360,830	347,056
Reclassified to conform with 2010 presentation			As is	Accrued income taxes	5,924	2,516	Total shareholders' equity	977,889	722,436
Approximately				Accrued pension liability	4,447	2,245	Reclassified to conform with 2011 presentation		
Consolidated Balance Sheet, as of Apr. 30 (\$000):									
Assets:	2011	2010		Other accrued liabilities	57,853	63,581			
Cash & cash equivalents	201,853	153,513		Current portion of long-term debt	123,700	90,000			
Accounts receivable, net	168,310	164,827		Total current liabilities	756,365	666,780	WINNEBAGO INDUSTRIES, INC.		
Inventories, net	106,423	108,073		Long-term debt	330,500	559,000	Earnings, 9 mos. to May 28 (Consol. — \$000):		
Prepaid & other current assets	50,904	51,709		Accrued pension liability	91,594	119,280	Total revenues	365,872	326,359
Total current assets	527,490	478,122		Deferred income tax liabilities	192,909	167,669	Cost & expenses	356,359	330,790
Product development assets	109,554	107,755		Other long-term liabilities	80,884	73,445	Operating income	9,513	dr4,431
Technology, property & technology, net	165,541	152,684		Class A common stock	69,749	69,706	Other income (expense), net	550	289
Intangible assets	932,730	911,550		Class B common stock	13,441	13,485	Income taxes	1,767	cr9,496
Goodwill	642,898	615,479		Additional paid-in capital	247,046	210,848	Net income	8,296	5,354
Other assets	51,928	43,020		Retained earnings	1,136,224	1,003,099	Earn com sh:		
Total assets	2,430,141	2,308,610		Foreign currency translation adjustment	dr65,808	dr142,731	Primary	\$0.28	\$0.18
Liabilities:				Unamortized retirement costs	dr61,636	dr80,953	Fully Diluted	\$0.28	\$0.18
Accounts & royalties payable	155,262	145,022		Unrealized gain (loss) on interest rate swap	dr297	dr3,962	Common Shares (000):		
							Fully diluted	29,135	29,097
							Year-end	29,127	29,110

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