

MERGENT INDUSTRIAL

NEW LISTING

August 24, 2010



This Supplemental News Reports is published as required, is part of the annual MERGENT INDUSTRIAL and INTERNATIONAL MANUALS and will be included in the bound 2010 September Monthly News Reports and is published on our Website.

KINGFISHER PLC

Company Website: www.kingfisher.com

History: Incorporated in the United Kingdom in 1982 as Woolworth Holdings PLC. Present name adopted on Mar. 17, 1989.

In May 1984, Co. acquired Comet Group plc for £128,900,000.

In Nov. 1986, Co. acquired Record Merchandisers Ltd. for £6,200,000. In Apr. 1987, Co. acquired Superdrug Stores Plc for £256,900,000.

In Apr. 10, 1987, Co. acquired Charlie Browns Car Part Centres PLC for £19,500,000.

In 1988, Co. acquired the entire issued share capital of Tip Top Drugstores plc and Share Drug Stores PLC.

In 1988, Co. acquired the business and certain assets of Connect stores of Northern Ireland.

In June 1989, Co. acquired the entire share capital of Titles Leisure Ltd. and J. Budget Video Services Ltd.

In Oct. 1989, Co. acquired the entire share capital and certain associated assets. J. Hardman Hi Fi Ltd., trading as Laskys for £3,600,000.

In Nov. 1989, acquired the entire share capital and certain associated assets of Medicare Ltd. for £5,600,000.

In 1990, Co. sold the entire share capital of Volume One Ltd.

In Sept. 1990, Co. acquired the entire share capital of Rosehaugh

Heritage PLC (subsequently changed its name to Chartwell Heritage PLC) for £35,300,000.

In Feb. 1991, Co. disposed of its 70% interest in the share capital of Freedom Sportsline Limited for a consideration of £1,200,000.

On Jan. 30, 1993, Co., through its subsidiary Chartwell Land plc, sold its 75% interest in Vanbrugh Land plc for £1.

On June 3, 1993, Co. merged with Darty. Approximately 67,000,000 ordinary shares of £0.25 each were allotted and FF1,650,000,000 were paid to acquire approximately 97% of the issued share capital of Financiere Darty S.A. Subsequently, additional shares in Financiere Darty and its subsidiary Etablissements Darty et Fils S.A. were acquired.

On June 30, 1993, Co., through its subsidiary Chartwell Land plc, closed the office of Chartwell Heritage plc, based in Bath.

In Dec. 1993, Co. acquired a 33% interest in Maxi-Papier-Markt (Germany) for £7,900,000.

On Apr. 22, 1995, Co. sold the entire issued share capital of Charlie Browns Autocentres plc for a consideration of £19,000,000.

On Aug. 1, 1995, Co. acquired the remaining 50% of Time Retail Finance Limited from Next plc for £26,000,000.

On Sept. 27, 1995, Co. acquired the remaining 50% of the shares in Time Retail Finance Ltd. which it did not already own for a consideration of £26,000,000.

On Oct. 10, 1995, Co. acquired the remaining 51% of New Vanden Borre for £3,000,000.

In Dec. 1995, Co. invested a further £1,100,000 in Maxi-Papier-Markt GmbH, and acquired 48 pharmacy businesses.

On Feb. 6, 1996, Co. acquired 20% interest in BUT S.A., a French retailer, for a consideration of FF450,900,000. During

June 1996, Co. acquired an additional 6% of BUT S.A. for a consideration of FF198,700,000.

On June 21, 1996, Chartwell Land sold its 50% shareholding in Marston House to Trafalgar House for

£18,200,000 and acquired Marston Land, which was a wholly-owned subsidiary of Marston House for £20,600,000.

On Nov. 24, 1996, Comet acquired a substantial part of Norweb Retail, a division of Norweb plc for a net consideration of £25,000,000.

On May 6, 1997, Co. disposed of its 50% and 40.15% interests in Staples UK and Maxi-Papier-Markt for considerations of £23,500,000 and DM16,600,000, respectively.

On May 20, 1997, Co. acquired 100% of the equity capital of the Dutch electrical retailer BCC Holdings Amstelveen BV for NFL105,500,000 (£33,600,000), the net cost of the acquisition being £32,600,000.

On Apr. 6, 1998, Co. acquired 100% of the equity capital of F-Beat Records Limited for a cash consideration of £1,950,000.

On June 29, 1998, Co. acquired a 60% stake in Wergert-Verwaltungs GmbH & Co. Beteiligungs-KG (Wergert), for a consideration of £52,000,000. Simultaneously Wergert purchased the entire share capital of the German electrical retailer Promarkt Holding GmbH using cash from its own resources for the equivalent of £14,500,000.

On Sept. 24, 1998, Co. increased its shareholding in BUT S.A. from 26% to 61.7%.

On Oct. 28, 1998, Co. acquired 100% of the equity capital of Electric City (Singapore) Pte. Limited one of the electrical retail chains in Singapore for a consideration of £4,600,000.

On Nov. 4, 1998, Co. acquired a controlling interest in NOMI S.A., one of the largest DIY retailers in Poland. Following a further shareholder offer, the Group's interest to 66.7% of the equity capital of NOMI S.A., taking the total consideration for the purchase to £10,500,000.

On Nov. 6, 1998, Co. acquired 100% of the equity capital of the cross-media publishing and distribution group VCI plc for a consideration of £46,800,000.

On Dec. 18, 1998, B&Q plc merged with Castorama Dubois Investissements S.C.A. Under the terms of the merger, 100% of the equity capital of B&Q was transferred to the Castorama Group in exchange for 54.6% of the fully diluted share capital of Castorama Dubois Investissements S.C.A.

On Dec. 30, 1998, Co. acquired 100% of the issued shares of ProMarkt GmbH & Co.

On Apr. 12, 1999, Co. acquired Wegert Grosslabor GmbH.

On Apr. 22, 1999, Co., through its subsidiary B&Q plc, acquired the entire share capital of Dickens Ltd. for a consideration of £41,000,000.

On May 31, 1999, Co. subscribed for a 40% interest in Liberty Surf Group S.A.

On June 30, 1999, Co. acquired ProMarkt GmbH & Co.

On July 26, 1999, Co., through its subsidiary B&Q plc, acquired the entire share capital of Screwfix Direct Ltd. for a consideration of £83,700,000.

On Jan. 14, 2000, Co. acquired 92.5% of the share capital of Leicester Centre Property Ltd.

As of Jan. 29, 2000, Co. has a 50% interest joint ventures in B&Q International Co. Ltd.

On Jan. 31, 2000, Co. acquired the assets and business of Hugo Van Praag for a total consideration of £23,900,000.

On Feb. 8, 2000, Co., through its subsidiary B&Q plc, acquired a 50% stake in Koctas Yapi Marketleri Ticaret A.S.

On June 19, 2000, Co. acquired the remaining 40% of ProMarkt Holding GmbH & Co KG, which it did not already own. Consideration was satisfied by the disposal of the Group's 55% stake in Tangens GmbH and the payment of £13,900,000.

On Oct. 16, 2000, Co. acquired 60% of the share capital of Datart International A.S. for a total consideration of £16,800,000.

On Dec. 14, 2000, Co. acquired 85% of the share capital of Streets Online Limited for a total consideration of £15,100,000.

On Jan. 10, 2001, Co. disposed of certain trading assets of Electric City (Singapore) Pte Limited.

On July 20, 2001, Co. disposed of the Superdrug Stores plc business.

On Aug. 28, 2001, Co. demerged Woolworths Group plc.

On Dec. 28, 2001, Co. acquired a 12.5% interest in Hornbach Holding A.G. for a consideration of £72,900,000.

On Jan. 31, 2002, Co. disposed of the Time Retail Finance business.

In 2003, Co. increased its shareholding of Castorama Dubois Investissements S.C.A. to 99.4% by acquiring 43.9% that it did not already own for total consideration of £3,132,800,000.

In 2003, Co. acquired a further holding in Hornbach Holding A.G.

In 2003, Co. disposed of ProMarkt.

In 2003, Co. disposed of the non-core home improvement businesses including Reno Depot in Canada, Dubois Materiaux in France, NOMI in Poland and Castorama Brazil and the closure of Castorama Belgium.

On July 7, 2003, Co. demerged Kesa Electricals plc.

In 2004, Co. increased its shareholding in Castorama Dubois Investissements S.C.A. to 100% by acquiring the 0.6% interest that it did not already own for a total consideration of £62,400,000.

On June 30, 2005, Co. acquired 100% of the issued share capital of OBI Asia Holdings (the name of which subsequently changes to B&Q Asia Holdings Limited) for a cash consideration of £143,500,000, with total goodwill arising of £89,600,000.

In 2007, Co. acquired the remaining minority interest in three of its B&Q China subsidiaries for a cash consideration of £2,200,000, generating goodwill of £300,000.

In 2008, Co. disposed of its 50% interest in B&Q Taiwan.

During 2008, Co. acquired the remaining minority interests in three of its B&Q China subsidiaries for a cash consideration of £2m. In addition, £5m of cash consideration relating to a prior year acquisition was paid.

On Jan. 30, 2009, Co. disposed of its Castorama Italy business.

Business: Kingfisher and its subsidiaries are principally engaged in supplying home improvement products and services through retail stores and other channels, located mainly in the U.K., continental Europe and China. Co.'s main retail brands include B&Q, Castorama, Brico Depot and Screwfix. Co.'s products also sold under its own brand namely Colours decorative products and MacAllister power tools. As of Jan 30 2010, Co. had 330 stores located throughout the U.K. and 501 stores located in the France, Ireland, Poland,

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China, Spain, Russia and Turkey, with total selling space of 5,206,000 sq. m.

Property: Co. maintains its registered office in London.

The following table sets forth information regarding the number of stores and selling space as of Jan. 30, 2010:

Location	#	Sq. M.
France	201	1,558,000
United Kingdom	477	2,490,000
Poland	56	420,000
China	43	399,000
Spain	16	95,000
Russia	12	108,000
Turkey	26	136,000
Total	831	5,206,000

Subsidiaries

Halcyon Finance Ltd
Sheldon Holdings Limited
B&Q plc
B&Q Ireland Limited (Ireland)
B&Q Properties Limited
Screwfix Direct Limited
Castorama France S.A.S. (France)
Immobilier Castorama S.A.S. (France)
Brico Depot S.A.S. (France)
Eurodepot Immobilier S.A.S. (France)
Castorama Polska Sp.z.o.o. (Poland)
B&Q (China) B.V. (Netherlands)
B&Q Asia Holdings Ltd (Hong Kong)
Euro Depot Espana S.A. (Spain)
Castorama RUS LLC (Russia)
Castorama Dubois Investissements S.C.A. (France)
Kingfisher France S.A.S. (France)
Zeus Land Investments Limited

Associated & Joint Venture Companies

(Wholly owned unless otherwise indicated)

Hornbach Holding A.G. (Germany) (21%)
Crealfi S.A. (France) (49%)
Koctas, Yapi Marketleri Ticaret A.S. (Turkey) (50%)

Officers

Daniel Bernard, Chairman
John Nelson, Deputy Chairman
Ian Cheshire, Chief Executive Officer
Kevin O'Byrne, Chief Financial Officer
Sarah Gerrand, Head - Investor Relations
Nick Folland, Secretary; Director - Legal; Director - Corporate Responsibility

Directors

Daniel Bernard, Chairman	Kevin O'Byrne
John Nelson, Deputy Chairman	Anders Dahlvig
Ian Cheshire	
Andrew Bonfield	
Janis Kong	

Auditors: Deloitte LLP

Shareholder Relations: Sarah Gerrand, Head of Investor Relations **Tel.:** 44 207 644 1032

Annual Meeting: In June

No. of Stockholders: Jan. 30, 2010, 28,532

No. of Employees: Jan. 30, 2010, 80,000

Address: 3 Sheldon Square, Paddington, London, W2 6PX, United Kingdom **Tel.:** 44 207 644 1032 **Fax:** 44 207 644 1245 **E-mail:** sarah.gerrand@kingfisher.com **Web:** www.kingfisher.com

Consolidated Income Account, years ended (£000):

	1/30/2010	1/31/2009	2/2/2008
		(revised)	(revised)
Sales	10,503,000	10,026,000	
Rev			9,050,000
Cost of sales	(6,706,000)	(6,525,000)	(5,905,000)
Gross profit	3,797,000	3,501,000	3,145,000
Sell & distrib exps	(2,712,000)	(2,729,000)	(2,348,000)
Admin exps	(536,000)	(620,000)	(449,000)
Other inc	48,000	35,000	66,000
Sh of post-tax results of jt ventures & assoc	26,000	(14,000)	14,000
Oper profit	623,000	173,000	428,000
Retail profit	681,000	390,000	
Impair of goodwill & invest in assoc		(160,000)	
Central costs	(41,000)	(41,000)	
Sh of int & tax of jt ventures & assoc	(17,000)	(16,000)	
Bank overdrafts & bank loans	(25,000)	(23,000)	(15,000)

Medium term notes & other fixed term debt	(43,000)	(86,000)	(79,000)
Financing fair val remeasure	2,000	(5,000)	5,000
Fin leases	(5,000)	(5,000)	(6,000)
Unwinding of discount on provs	(4,000)	(3,000)	(3,000)
Expected net int chrg on defined benefits	(4,000)		
Cap int	3,000	3,000	3,000
Fin costs	(76,000)	(119,000)	(95,000)
Cash & cash equivs & curr other invest	19,000	23,000	21,000
Expected net int return on defined benefits		13,000	12,000
Fin inc	19,000	36,000	33,000
Net fin income (costs)	(57,000)	(83,000)	(62,000)
Profit bef taxation	566,000	90,000	366,000
Inc tax exp	(181,000)	(88,000)	(114,000)
Profit fr contin opers	385,000	2,000	252,000
Profit fr discount opers		204,000	20,000
Profit for the yr	385,000	206,000	272,000
Profit for the yr attrib to eq shhldrs	388,000	209,000	274,000
Profit for the yr attrib to minority interests	(3,000)	(3,000)	(2,000)
Common shares (000):			
Weigh avg ordinary shares outstg	2,369,000	2,354,000	2,351,000
Yr end ordinary shares outstg	2,361,642	2,360,835	2,360,808
Earn per sh - contin opers	£0.17		
Earn per sh - discount opers		£0.09	
Net earn per sh - basic	£0.17	£0.09	£0.12
Earn per sh - contin opers	£0.16		
Earn per sh - discount opers		£0.09	
Net earn per sh - diluted	£0.16	£0.09	£0.12
Total number of employees	80,000	85,000	
Number of common stockholders	28,532		

Consolidated Balance Sheet, as of (£000):

	1/30/2010	1/31/2009
		(revised)
Assets:		
Goodwill	2,395,000	2,396,000
Other intang assets	70,000	73,000
Prop plt & equip	3,612,000	3,699,000
Invest prop	24,000	24,000
Invests in jt ventures & associates	234,000	219,000
Defer tax assets	27,000	26,000
Derivatives	81,000	180,000
Prepay	18,000	15,000
Prop receives	2,000	
Other receives	22,000	17,000
Tot non-curr assets	6,465,000	6,634,000
Invent	1,545,000	1,792,000
Trade receives	69,000	60,000
Prov for bad & doubtful debts	(15,000)	(9,000)
Net trade receives	54,000	51,000
Prop receives	2,000	
Prepay	124,000	158,000
Other receives	314,000	299,000
Trade & other receives	494,000	508,000
Derivatives	24,000	107,000
Curr tax assets	58,000	33,000
Cash & cash equivs	1,260,000	1,157,000
Tot curr assets	3,381,000	3,597,000
Tot assets	9,846,000	10,231,000
Liabilities:		
Trade pays	1,323,000	1,415,000
Other taxation & social security	207,000	213,000
Defer inc	178,000	108,000

Accruals & other pays	666,000	626,000
Trade & other pays	2,374,000	2,362,000
Borrow	647,000	389,000
Derivatives	25,000	38,000
Curr tax liabil	348,000	206,000
Provs	36,000	69,000
Tot curr liabil	3,430,000	3,064,000
Accruals & other pays	74,000	33,000
Other pays	74,000	33,000
Borrow	883,000	1,907,000
Derivatives	47,000	76,000
Defer tax liabil	197,000	226,000
Provs	62,000	53,000
Post employ benefits	198,000	74,000
Tot non-curr liabil	1,461,000	2,369,000
Tot liabil	4,891,000	5,433,000
Net assets	4,955,000	4,798,000
Ordinary shares	371,000	371,000
Sh cap	371,000	371,000
Sh premium	2,191,000	2,188,000
Own shares held	(54,000)	(57,000)
Retain earn	1,921,000	1,768,000
Other res	516,000	513,000
Tot attrib to eq shhldrs of	4,945,000	4,783,000
Minor interests	10,000	15,000
Tot eq	4,955,000	4,798,000
Tot liabil & stkhldrs eq	9,846,000	10,231,000
Reclassified to conform with 2009 presentation		

Long Term Debt: Jan. 30, 2010, £1,405,000,000 (including current portion £522,000,000) comprised of:

- £154,000,000 bank loans.
- £1,186,000,000 medium term notes and other fixed term debt, bearing interest rates ranging from 4.13% to 6.88%, maturing from Mar. 23, 2010 to May 24, 2018.
- £65,000,000 finance leases, bearing weighted average effective interest rate of 8.2% as of Jan. 30, 2010.

Capital Stock: 1. Kingfisher PLC ordinary; par £0.15714.

AUTHORIZED — 3,023,000,000 shs.

OUTSTANDING — Jan. 30, 2010, 2,361,641,937 shs; par £0.15714.

STOCK SPLITS — £0.125 par shares split 2-for-1 July 2, 1998; shares reverse split 10-for-1 Aug. 28, 2001; £0.1375 par shares reverse split 7-for-8 July 7, 2003.

DIVIDENDS —

2003 0.04 2004 0.10 2005-2007 0.11
2008-2009 0.05 2010 0.04

OPTIONS — Jan. 30, 2010, outstanding, 69,176,509.

REGISTRAR — Computershare Investor Services PLC, Bristol, United Kingdom.

PRIMARY EXCHANGE — London (LON): KGF

SECONDARY EXCHANGES — National Bulletin Board (NBB): KGFHF

PAR CHANGE — To £0.16 on July 7, 2003. (By 7-for-8 reverse stock split.)

To £0.14 on Aug. 28, 2001. (From £0.125. By 10-for-11 reverse stock split.)

CAPITAL HISTORY — In 1994, Co. increased its authorized ordinary share capital by 92,000,000 shares.

In 2003, Co. increased its authorized ordinary share capital from 1,454,500,000 shares to 3,454,500,000 shares.

In 2004, Co. decreased its authorized ordinary share capital from 3,454,500,000 shares to 3,022,700,000 shares.

RIGHTS ISSUE — On Aug. 2, 2002, Co. issued 1,293,642,792 shares through a -for-1 rights issue at 155.0 pence per share.

2. Kingfisher PLC American Depositary Receipts; no par.

One American Depositary Receipt equals two Common shares.

DIVIDENDS —

2003 0.10 2004 0.33 2005 0.35
2006 0.36 2007 0.38 2008 0.17
2009 0.15 2010 0.09

DEPOSITARY — The Bank of New York Mellon

PRIMARY EXCHANGE — National Bulletin Board (NBB): KGFHY

PRICE RANGE —

	2009	2008	2007	2006
High	8.28	6.16	11.45	11.40
Low	3.15	2.82	3.10	7.80