

# MERGENT INDUSTRIAL

NEW LISTING

September 13, 2011



This Supplemental News Reports is published as required, is part of the annual MERGENT INDUSTRIAL and INTERNATIONAL Manuals and will be included in the bound 2011 September Monthly News Reports and is published on our Website.

## LION ONE METALS LTD

Company Website:: [www.liononemetals.com](http://www.liononemetals.com)

**History:** Incorporated in Canada under the laws of British Columbia on Nov. 12, 1996 as X-Tal Minerals Corp. Present name adopted on Jan. 31, 2011.

**Business Summary:** Lion One Metals is in the business of acquiring, financing and exploring mineral properties, with the objective of attaining mining production. Co. has not acquired any properties, however prospective mineral projects are being considered.

**Property:** Co. maintains its head office in North Vancouver, British Columbia.

### Officers

Walter H. Berukoff, Chairman; Chief Executive Officer  
George S. Young, President  
Hamish Greig, Director - Investor Relations; Secretary  
Darcy Krohman, Chief Financial Officer  
Kelly Fielder, Vice President - Operations

### Directors

Walter H. Berukoff, Chairman  
George S. Young Richard J. Meli  
David Duval

**Auditors:** Ernst & Young LLP

**Shareholder Relations:** Hamish Greig, Secretary & Investor Relations Officer Tel.: 604-998-1250

**Annual Meeting:** In May

**No. of Stockholders:** Aug. 19, 2011, 427

**No. of Employees:** Aug. 19, 2011, 12

**Address:** 311 West 1st Street, North Vancouver, British Columbia, V7M 1B5, Canada Tel.: 303 506-1633  
Fax: 604 998-1253 E-mail: kfielder@liononemetals.com  
www.liononemetals.com Web:

**Income Account, years ended August 31 (Can\$):**

	2010	2009 (revised)	2008 (revised)
Stock-based compensation exp	35,037	69,723	34,406

Office & misc exps	53,356	79,066	100,177
Transfer & filling fees	10,708	15,221	11,999
Professional fees	51,874	107,156	31,669
Proj devel costs	91,169		
Oper income (loss)	(242,144)	(271,166)	(178,251)
Int income	4,821	12,686	42,082
Tot other expenses (income)	4,821	12,686	42,082

**Net income (loss) & comprehensive income (loss) for the year**

	(237,323)	(258,480)	(136,169)
Common shares:			
Weigh avg com shares outstg - basic	6,300,001	6,300,001	6,300,001
Weigh avg com shares outstg - diluted	6,300,001	6,300,001	6,300,001
Yr end com shares outstg	6,300,001	6,300,001	6,300,001

**Net earnings (loss) per com sh - basic** Can\$(0.04) Can\$(0.04) Can\$(0.02)

**Net earnings (loss) per com sh - diluted** Can\$(0.04) Can\$(0.04) Can\$(0.02)

**Tot no of employees** 12

**No of com stkhlders** 427

As of August 19, 2011.

**Balance Sheet, as of August 31 (Can\$):**

	2010	2009 (revised)
Assets:		
Cash & cash equivs	29,150	155,109
Short-term invests	800,000	800,000

Ppd exps	11,291	
Interest receivable	3,168	2,258
GST recoverable	9,149	9,624
<b>Tot curr assets</b>	<b>852,758</b>	<b>966,991</b>
<b>Tot assets</b>	<b>852,758</b>	<b>966,991</b>
<b>Liabilities:</b>		
Accts pay & accrued liabil	111,150	23,097
<b>Tot curr liabil</b>	<b>111,150</b>	<b>23,097</b>
<b>Tot liabil</b>	<b>111,150</b>	<b>23,097</b>
Sh capital	1,883,887	1,883,887
Contributed surplus	414,464	379,427
Retain earnings (accum deficit)	(1,556,743)	(1,319,420)
<b>Tot shhlders' eq</b>	<b>741,608</b>	<b>943,894</b>

Reclassified to conform with 2010 presentation.

**Capital Stock: 1. Lion One Metals Ltd common; no par.**

AUTHORIZED — 100,000,000 shs.

OUTSTANDING — Aug. 31, 2010, 6,300,001 shs; no par.

OPTIONS — Aug. 31, 2010, outstanding, 595,000.

PRIMARY EXCHANGE — Venture Exchange (TVX): LIO

SECONDARY EXCHANGE — National Bulletin Board (NBB): XTLM F

PRIVATE PLACEMENTS — (8,180,906 units) at C\$1.55 per Unit on Apr. 14, 2011 for total gross proceeds of up to C\$12,680,404.30. Each Unit consists of one common share of Co. and one-half of one common share purchase warrant.

(1,025,123 units) at C\$1.55 per Unit on Apr. 26, 2011 for gross proceeds of C\$1,588,940.65. Each unit consists of one common share of Co. and one-half of one common share purchase warrant.

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